

Interim Report For The Financial Period Ended 30 September 2011

(The figures have not been audited)

CONDENSED CONSOLIDATED STATEMENT OF COMPREHENSIVE INCOME
FOR THE PERIOD ENDED 30 SEPTEMBER 2011

| | INDIVIDUAL QUARTER | | CUMULATIVE QUARTER | |
|--|--|---|--|--|
| | CURRENT YEAR QUARTER 30.09.2011 RM'000 | PRECEDING YEAR CORRESPONDING QUARTER 30.09.2010 RM'000 | CURRENT YEAR TO DATE 30.09.2011 RM'000 | PRECEDING YEAR CORRESPONDING PERIOD 30.09.2010 RM'000 |
| Revenue | 26,135 | 23,894 | 26,135 | 23,894 |
| Operating expenses | (23,571) | (19,625) | (23,571) | (19,625) |
| Other operating income | 3,878 | 466 | 3,878 | 466 |
| Profit from operations | 6,442 | 4,735 | 6,442 | 4,735 |
| Finance cost | (2,722) | (2,008) | (2,722) | (2,008) |
| Profit before taxation | 3,720 | 2,727 | 3,720 | 2,727 |
| Taxation | (1,024) | (743) | (1,024) | (743) |
| Profit for the period | 2,696 | 1,984 | 2,696 | 1,984 |
| Total comprehensive income for the year | 2,696 | 1,984 | 2,696 | 1,984 |
| Profit attributable to: | | | | |
| Owners of the Company | 2,523 | 1,984 | 2,523 | 1,984 |
| Non Controlling Interest | 173 | - | 173 | - |
| | 2,696 | 1,984 | 2,696 | 1,984 |
| Total comprehensive income attributable to: | | | | |
| Owner of the parent | 2,523 | 1,984 | 2,523 | 1,984 |
| Non Controlling Interest | 173 | - | 173 | - |
| | 2,696 | 1,984 | 2,696 | 1,984 |
| EPS - Basic (sen) | 1.25 | 0.99 | 1.25 | 0.99 |

(The Condensed Consolidated Statement of Comprehensive Income should be read in conjunction with the Audited Annual Financial Report for the year ended 30th June 2011)



Interim Report For The Financial Period Ended 30 September 2011

(The figures have not been audited)

**CONDENSED CONSOLIDATED STATEMENT OF FINANCIAL POSITION
AS AT 30 SEPTEMBER 2011**

| | (UNAUDITED) AS AT 30.09.2011 RM'000 | (AUDITED) AS AT 30.06.2011 RM'000 |
|--|--|--|
| Non Current Assets | | |
| Property, plant and equipment | 50,893 | 51,621 |
| Investment properties | 26,546 | 27,417 |
| Land held for development | 114,996 | 113,423 |
| Deferred tax assets | 118 | 118 |
| Current assets | | |
| Property development costs | 317,868 | 207,246 |
| Inventories | 71,296 | 39,279 |
| Tax recoverable | 1,973 | 868 |
| Trade and other receivables | 84,712 | 116,217 |
| Fixed deposits with licensed banks | 1,914 | 1,500 |
| Cash and bank balances | 9,486 | 6,761 |
| | <u>487,248</u> | <u>371,871</u> |
| Current liabilities | | |
| Trade and other payables | 43,848 | 35,955 |
| Short term borrowings | 59,158 | 35,770 |
| Bank overdrafts | 48,967 | 54,000 |
| Provision for taxation | 1,315 | 582 |
| | <u>153,288</u> | <u>126,307</u> |
| Net current assets | <u>333,960</u> | <u>245,564</u> |
| Total Assets | <u>526,513</u> | <u>438,143</u> |
| Shareholders' Funds | | |
| Share capital | 206,250 | 206,250 |
| Treasury shares | (3,114) | (3,113) |
| Revaluation reserves | 6,788 | 6,788 |
| Retained earnings | 122,889 | 120,366 |
| Non Controlling Interest | 6,735 | - |
| | <u>339,549</u> | <u>330,291</u> |
| Long term borrowings | 183,787 | 104,497 |
| Deferred tax liabilities | 3,177 | 3,355 |
| | <u>186,964</u> | <u>107,852</u> |
| Total Equities and Liabilities | <u>526,513</u> | <u>438,143</u> |
| Net assets per share (RM) | <u>1.65</u> | <u>1.60</u> |
| (Total Equity/ Number of ordinary share issued) | (339,549/ 206,250) | (330,291/ 206,250) |

(The Condensed Consolidated Statement of Financial Position should be read in conjunction with the Audited Annual Financial Report for the year ended 30th June 2011)

Interim Report For The Financial Period Ended 30 September 2011

(The figures have not been audited)

CONDENSED CONSOLIDATED STATEMENT OF CHANGES IN EQUITY
FOR THE PERIOD ENDED 30 SEPTEMBER 2011

| | Share capital RM'000 | Non-distributable | | Distributable | Total RM'000 | Non Controlling Interest RM'000 | Total Equity RM'000 |
|----------------------------|-------------------------|----------------------------------|------------------------------|--------------------------------|-----------------|---------------------------------------|---------------------------|
| | | Revaluation surplus RM'000 | Treasury shares RM'000 | Retained earnings RM'000 | | | |
| At 01.07.2011 | 206,250 | 6,788 | (3,113) | 120,367 | 330,292 | - | 330,292 |
| Reversal of deferred tax | - | - | - | - | - | - | - |
| Transactions with owners: | | | | | | | |
| Share buy-back | - | - | (1) | - | (1) | - | (1) |
| Acquisition of Subsidiary | | | | | | 6,562 | 6,562 |
| Total comprehensive income | - | - | - | 2,523 | 2,523 | 173 | 2,696 |
| At 30.09.2011 | 206,250 | 6,788 | (3,114) | 122,890 | 332,814 | 6,735 | 339,549 |
| At 01.07.2010 | 206,250 | 6,769 | (2,299) | 114,384 | 325,104 | - | 325,104 |
| Share buy-back | - | - | (173) | - | (173) | - | (173) |
| Net profit for the period | - | - | - | 1,984 | 1,984 | - | 1,984 |
| At 30.09.2010 | 206,250 | 6,769 | (2,472) | 116,368 | 326,915 | - | 326,915 |

(The Condensed Consolidated Statement of Changes in Equity should be read in conjunction with the Audited Annual Financial Report for the year ended 30th June 2011)



Interim Report For The Financial Period Ended 30 September 2011

(The figures have not been audited)

**CONDENSED CONSOLIDATED STATEMENT OF CASH FLOWS
FOR THE PERIOD ENDED 30 SEPTEMBER 2011**

| | 12 MONTHS ENDED 30.09.2011 RM'000 | 12 MONTHS ENDED 30.09.2010 RM'000 |
|--|---|---|
| Operating activities | | |
| Profit after taxation | 2,696 | 1,984 |
| Adjustments for non-cash items | 884 | 2,432 |
| Operating profit before working capital changes | <u>3,580</u> | <u>4,416</u> |
| Net change in working capital | <u>(91,587)</u> | <u>(6,429)</u> |
| | (88,007) | (2,013) |
| Tax refunded | - | 868 |
| Taxes paid | <u>(733)</u> | <u>-</u> |
| Net cash (used in)/ from operating activities | <u>(88,740)</u> | <u>(1,145)</u> |
| Investing activities | | |
| Cash from acquisition of subsidiary | 311 | - |
| Purchase of property, plant and equipment | (253) | (389) |
| Proceeds of property, plant and equipment disposal | 871 | 22 |
| Land held for development | (1,573) | (515) |
| Net cash used in investing activities | <u>(644)</u> | <u>(882)</u> |
| Financing activities | | |
| Proceeds from borrowings | 103,850 | 32,190 |
| Repayment of borrowings | (6,293) | (33,411) |
| Purchase of treasury shares | (1) | (173) |
| Others | - | - |
| Net cash from financing activities | <u>97,556</u> | <u>(1,394)</u> |
| Net (decrease)/ increase in cash and cash equivalents | 8,172 | (3,421) |
| Cash and cash equivalents at beginning of period | (45,739) | 9,147 |
| Cash and cash equivalents at end of period | <u>(37,567)</u> | <u>5,726</u> |

(The Condensed Consolidated Statement of Cash Flows should be read in conjunction with the Audited Annual Financial Report for the year ended 30th June 2011)

Notes to the Interim Report For The Financial Period Ended 30 September 2011

(The figures have not been audited)

EXPLANATORY NOTES

1. Basis of Preparation

The interim financial report is unaudited and has been prepared in accordance with Financial Reporting Standards (“FRS”) 134 - Interim Financial Reporting and paragraph 9.22 of the Listing Requirements of Bursa Malaysia Securities Berhad. The report should be read in conjunction with the annual audited financial statements of the Group for the year ended 30 June 2011.

The significant accounting policies adopted are consistent with those of the audited financial statements for the year ended 30 June 2011, except for the adoption of the following new Financial Reporting Standards (FRSs), Amendments to FRSs, IC Interpretations and Technical Release with effect from 1 July 2011, as disclosed below.

On 1 July 2011, the Group adopted the new or amended FRS and IC Interpretations that are mandatory for application on 1 January 2011 and 1 July 2011. This includes the following FRSs and IC Interpretations:

| | |
|------------------------------------|---|
| Amendments to FRS 1 | Limited Exemption from Comparative FRS 7 Disclosures for First-time Adopters and Additional Exemptions for First-time Adopters |
| Amendments to FRS 2 | Group Cash-settled Share-based Payment transaction |
| Amendments to FRS 7 | Improving Disclosures about Financial Instruments |
| IC Interpretation 4 | Determining whether an Arrangement Contains A Lease |
| IC Interpretation 18 | Transfer of Assets from Customers |
| Amendments to FRS 1 | First-time Adoption of Financial Reporting Standards: Cost of an investment in a subsidiary, jointly controlled entity or associate |
| Amendments to FRS 3 | Business Combinations |
| Amendments to FRS 7 | Financial Instruments |
| Amendments to FRS 101 | Presentations of Financial Statements |
| Amendments to FRS 121 | The Effects of Changes in Foreign Exchange Rates |
| Amendments to FRS 128 | Investments in Associates |
| Amendments to FRS 131 | Interest in Joint Ventures |
| Amendments to FRS 132 | Financial Instruments: Presentation |
| Amendments to FRS 134 | Interim Reporting |
| Amendments to FRS 139 | Financial Instruments: Recognition and Measurement |
| Amendments to IC Interpretation 13 | Customer Loyalty Programmes |
| IC Interpretation 14 | FRS 119 - The Limit on a Defined Benefit Assets, Minimum Funding Requirements and their Interaction |
| IC Interpretation 19 | Extinguishing Financial Liabilities with Equity Instruments |
| Improvements to FRSs (2010) | |

FRSs, Amendments to FRSs, IC Interpretations and Technical Releases issues but not yet effective

At the date of authorisation of these interim financial statements, the following FRSs, Amendments to FRSs, Interpretations and Technical Releases were issued but not yet effective and have not been applied by the Group:

| FRSs/IC Interpretations | Descriptions | Effective for annual period beginning on or after |
|-------------------------|--|---|
| FRS 124 | Related party disclosures | 1 January 2012 |
| IC Interpretation 15 | Agreements for Construction of Real Estate | 1 January 2012 |

As the date of authorisation of these interim financial report, the following FRSs, IC interpretations and Amendments to IC Interpretation were issued but not yet effective and have not been applied by the Group for the financial year ending 30 June 2012. These standards will not have material impact on the financial statements in the period of initial application, except as discussed below:

IC interpretation 15: Agreements for Construction

This Interpretation clarifies when and how revenue and related expenses from the sale of a real estate unit should be recognised if an agreement between a developer and a buyer is reached before construction of the real estate is completed. Furthermore, the Interpretation provides guidance on how to determine whether an agreement is within the scope of FRS 111: Construction Contracts or FRS 118: Revenue

At the end of reporting period, the Group recognises revenue and associated cost from the construction of real estate by reference to the stage of completion of construction works. The Group is in the process of assessing the impact of implementing this Interpretation.

2. Status of Audit Qualifications

The audited financial statements of the Group for the year ended 30 June 2011 was not subject to any audit qualification.

3. Seasonal or Cyclical Factors

The business operations of the Group during the financial period under review have not been materially affected by any seasonal or cyclical factors.

4. Unusual Items

There was no unusual item affecting assets, liabilities, equity, net income and cash flows during the financial quarter under review.

5. Material changes in past estimates and their effect on the current interim period.

There was no material effect on the current interim period from estimates of amounts reported in prior interim periods of the current financial year or prior financial years.

6. Issuances or Repayments of Debts and Equity Securities

There was no issuance, cancellation, repurchases, resale and repayment of debts and equity securities in the financial quarter under review except for:

Share Buy-back

As to-date of this report, the Company had bought back a total of 6,010,600 shares from the open market at an average purchase price of RM0.52 per share. The total consideration paid for the share buy-back, inclusive of transaction costs amounted to RM3,113,821. The shares bought back are held as treasury shares in accordance with Section 67A of the Companies Act, 1965.

7. Dividend

The Board does not recommend any interim dividend for the financial quarter under review.

8. Segment Information

| | Property development and management activities RM'000 | Construction and related activities RM'000 | Hotel RM'000 | Others RM'000 | Elimination RM'000 | Total RM'000 |
|---|--|---|-----------------|------------------|-----------------------|-----------------|
| <u>3 Months Ended 30.09.2011</u> | | | | | | |
| Revenue | | | | | | |
| External revenue | 22,011 | 2,220 | 1,904 | - | - | 26,135 |
| Inter-segment revenue | - | 13,844 | - | - | (13,844) | - |
| Total | 22,011 | 16,064 | 1,904 | - | (13,844) | 26,135 |
| Adjusted EBITDA | 5,784 | 792 | 323 | - | - | 6,899 |

| | Property development and management activities RM'000 | Construction and related activities RM'000 | Hotel RM'000 | Others RM'000 | Elimination RM'000 | Total RM'000 |
|---|--|---|-----------------|------------------|-----------------------|-----------------|
| <u>3 Months Ended 30.09.2010</u> | | | | | | |
| Revenue | | | | | | |
| External revenue | 11,938 | 9,716 | 2,240 | - | - | 23,894 |
| Inter-segment revenue | 8,136 | (44) | - | - | (8,092) | - |
| Total | 20,074 | 9,672 | 2,240 | - | (8,092) | 23,894 |
| Adjusted EBITDA | 3,544 | 1,197 | 483 | (11) | (33) | 5,180 |

| Total segment assets | Property development and management activities RM'000 | Construction and related activities RM'000 | Hotel RM'000 | Others RM'000 | Elimination RM'000 | Total RM'000 |
|-----------------------------|---|--|------------------------|-------------------------|------------------------------|------------------------|
| 30.09.2011 | 788,737 | 172,581 | 35,245 | 385 | (317,147) | 679,801 |
| 30.09.2010 | 567,701 | 185,957 | 35,189 | 385 | (301,354) | 487,878 |

| Total segment liabilities | Property development and management activities RM'000 | Construction and related activities RM'000 | Hotel RM'000 | Others RM'000 | Elimination RM'000 | Total RM'000 |
|----------------------------------|---|--|------------------------|-------------------------|------------------------------|------------------------|
| 30.09.2011 | 473,738 | 166,529 | 16,107 | 2 | (316,124) | 340,252 |
| 30.09.2010 | 255,355 | 177,077 | 16,113 | 299 | (287,881) | 160,963 |

A reconciliation of total adjusted EBITDA

| | 30.09.2011 RM'000 | 30.09.2010 RM'000 |
|--|------------------------------------|------------------------------------|
| Adjusted EBITDA | 6,899 | 5,180 |
| Finance income | 18 | 23 |
| Finance cost | (2,722) | (1,975) |
| Tax | (1,024) | (682) |
| Depreciation | (475) | (501) |
| Amortisation | - | - |
| Net profit for the financial period | <u>2,696</u> | <u>2,045</u> |

Reportable segments assets are reconciled to total assets as follows:

| | 30.09.2011 RM'000 | 30.09.2010 RM'000 |
|---|------------------------------------|------------------------------------|
| Total segment assets | 677,828 | 486,037 |
| Tax recoverable | 1,973 | 1,840 |
| Consolidated total assets (as per Statement of Financial Position) | <u>679,801</u> | <u>487,877</u> |

Reportable segments liabilities are reconciled to total liabilities as follows:

| | 30.09.2011 RM'000 | 30.09.2010 RM'000 |
|--|------------------------------------|------------------------------------|
| Total segment liabilities | 340,252 | 160,963 |
| Consolidated total liabilities (as per Statement of Financial Position) | <u>340,252</u> | <u>160,963</u> |

9. Carrying Amount of Revalued Assets

Property, plant and equipment, which are stated at revalued amounts, have been brought forward without amendments from the previous annual financial statements.

10. Material events not reflected in interim period.

As at the date of this Announcement, the Group is still in the midst of discussion with Marvel Plus Development Sdn Bhd, which owes the Group about RM14.0 million as to the terms of their debt settlement. The Group will make an announcement in due course when negotiations are finalised.

11. Changes in the Composition of the Group

On 25 August 2011, Global Earnest Sdn. Bhd, a property development outfit operating in the vicinity of Johor Bahru became a subsidiary of BCB Berhad with the completion of the recent corporate exercise. BCB Berhad currently holds 86.19% equity in the company.

On 2 August 2011, BCB Berhad had entered into a joint ventured agreement with Land Shine Limited, a company with affiliations to a prominent property developer in Xiamen, China to jointly develop the newly acquired 151.28 acres land in the vicinity of Kota Kemuning. This joint venture development will be undertaken by a company, BCB Development Sdn Bhd, with both BCB Berhad and Land Shine Limited holding 70% and 30% equity in it respectively.

12. Contingent Liabilities

There were no significant changes in contingent liabilities in respect of the Group since the last annual Statement of Financial Position date.

13. Capital Commitments

On March 11, 2011, the Group entered into a sale and purchase agreement (SPA) with TPPT Sdn Bhd (“the vendor”) to purchase 151 acres of leasehold land adjoining Kota Kemuning township and held under H.S(D) 69603 and H.S(D) 69604 respectively in the Mukim and District of Klang, Selangor Darul Ehsan, for a total consideration of RM108,000,000. A sum of RM10,800,000 being 10% of the purchase consideration was paid to the vendor on March 11, 2011. On August 19, 2011, a further 20% of the purchase consideration was paid to the vendor.

The balance 70% of the purchase consideration (RM75,600,000) was paid on 25 August 2011

Details of the capital commitment are as follows:

| | RM'000 |
|---|---------------|
| - 151 acres leasehold land adjoining Kota Kemuning, Selangor | 108,000 |
| - Less: 30% of purchase consideration paid | (32,400) |
| - Less: 70% of purchase consideration paid | (75,600) |
| - Contribution fees to Majlis Bandaraya Shah Alam for outstanding infrastructure development cost | 5,000 |
| Total capital commitments | <u>5,000</u> |

14. Recurrent Related Party Transactions

a) Nature of relationships of BCB Group with the interested related parties

- (i) Dato' Tan Seng Leong is a director of BCB Berhad and all its subsidiary companies. He is a major shareholder of BCB Berhad. He is deemed interested by virtue of his relationship with his spouse and his children namely Datin Lim Sui Yong, Tan Vin Sern and Tan Lindy, as they are the directors of Marvel Plus Development Sdn Bhd ("MPDSB"), whilst Datin Lim Sui Yong and Tan Vin Sern are also the major shareholders of MPDSB. Dato' Tan Seng Leong is also a director of Ju-Ichi Enterprise Sdn Bhd ("JIESB").
- (ii) Tan Vin Sern is a director of BCB Berhad and all its subsidiary companies. He is the son of Dato' Tan Seng Leong and brother of Tan Lindy. He is also a director of MPDSB and JIESB.
- (iii) Tan Lindy is a Director of BCB Berhad and all its subsidiary companies. She is the daughter of Dato' Tan Seng Leong and the sister of Tan Vin Sern. She is also a director of MPDSB and JIESB.
- (iv) Tan Lay Hiang is a Director of BCB Berhad and certain of its subsidiary companies. She is the sister-in-law to Datin Lim Sui Yong.
- (v) Tan Lay Kim is a Director of BCB Berhad and certain of its subsidiary companies. She is the sister-in-law to Datin Lim Sui Yong.
- (vi) Chang Shao-Yu is a Director of Marvel Plus. He is the spouse of Tan Lindy and son-in-law of Dato' Tan Seng Leong and Datin Lim Sui Yong.
- (vii) Tan Vin Shyan is a Director of Ju-Ichi. He is the son of Dato' Tan Seng Leong and Datin Lim Sui Yong and brother of Tan Lindy and Tan Vin Sern.

b) The related party transactions between BCB Group and the interested related parties are as follows:

| | Quarterly Period Ended 30.09.2011 RM'000 | Quarterly Period Ended 30.09.2010 RM'000 |
|--|---|---|
| <u>Marvel Plus Development Sdn Bhd</u> | | |
| BCB Construction Sdn Bhd | 1,034 | 619 |
| - Building construction services | | |
| BCB Management Sdn Bhd | - | - |
| - Project management services and sales & marketing services | | |
| BCB Road Builder Sdn Bhd | - | 127 |
| - Road construction services | | |
| <u>Ju-Ichi Enterprise Sdn Bhd</u> | | |
| BCB Berhad (Hotel Division) | | - |
| - Car park management & security services | - | - |
| BCB Berhad (Hotel Division) | 15 | 11 |
| - Car park management & security services | | |
| BCB Berhad | | |
| - Rental of office space | 75 | 75 |
| BCB Construction Sdn Bhd | 3,111 | - |
| - Building construction services | | |

ADDITIONAL INFORMATION AS REQUIRED BY APPENDIX 9B OF BMSB LISTING REQUIREMENTS

1. Review of Performance

The Group turnover increased by 9.38% for the first quarter of 2012 as compared to the same quarter of 2011. The Group recorded a profit before tax of RM3.72 million in the current quarter as compared to a profit before tax of RM2.73 million in the corresponding first quarter 2011.

The higher turnover for current quarter as compared to the corresponding quarter last year was due to better sales and response for the Group's products.

The higher profit before tax of RM3.72 million recorded in the current quarter as compared to profit before tax of RM2.73 million recorded in the preceding year corresponding quarter was mainly due to a RM1.95 million goodwill arising from the recent acquisition of a debtor company, Global Earnest Sdn Bhd and a RM1.30 million write-back from a payables account. Both these two amounts are booked under other operating income in the books

2. Comparisons with the Preceding Quarter's Results

Group turnover decreased from RM38.21 million in preceeding quarter to RM26.14 million in current quarter. Current quarter performance resulted a profit before tax of RM3.72 million as compared to profit before tax of RM1.57 million in the preceeding quarter.

The higher profit before tax of RM3.72 million in the current quarter versus the previous quarter's profit of RM1.57 million was mainly due to a RM1.95 million goodwill arising from the recent acquisition of Global Earnest Sdn Bhd as well as a RM1.30 million write-back from a payables account.

3. Prospects for the Financial Year

The Board is optimistic of the Group's performance for the financial year in view of improving market conditions as well as response for its property development projects.

4. Variance on Profit Forecast

The Group did not issue any profit forecast or profit guarantee.

5. Taxation

Taxation consists of the followings:

| | Quarter Current year | Quarter Preceding year corresponding | Cumulative Current year to-date | Cumulative Preceding year corresponding |
|----------------------------|-------------------------|--|---------------------------------------|---|
| | RM'000 | RM'000 | RM'000 | RM'000 |
| Income tax | | | | |
| - current financial period | 1,024 | 682 | 1,024 | 682 |
| - prior year | - | - | - | - |
| Deferred taxation | | | | |
| - current financial period | - | - | - | - |
| - prior year | - | - | - | - |
| | 1,024 | 682 | 1,024 | 682 |

6. Profit / (loss) on sale of unquoted investments and / or properties.

There was no disposal of unquoted investment or property during the financial quarter under review other than in the ordinary course of the Group's business.

7. Quoted Securities

There were no purchase and disposal of quoted securities for the financial quarter under review.

8. Status of Corporate Proposal

There were no corporate proposals for the financial quarter under review.

9. Dividend

The Board of Directors has not recommended any interim dividend for the current quarter or financial period to-date.

10. Group Borrowings

The tenure of Group borrowings classified as short and long term categories are as follows:-

| | RM'000 |
|-----------------------|----------------|
| Short term borrowings | 108,125 |
| - Secured | - |
| - Unsecured | 108,125 |
| Long-term borrowings | 183,787 |
| - Secured | - |
| - Unsecured | 183,787 |
| Total | 291,912 |

11. Financial instruments with off balance sheet risk.

There was no off balance sheet financial instrument during the financial quarter under review.

12. Material litigation

The Group had on June 1, 2011 agreed to an out-of-court settlement with the plaintiff (Sime Hok Sdn Bhd) in regards to a long outstanding legal suit which culminated from the late handover of consideration property (houses and shoplots) units in a land joint venture development in Pontian, Johor.

As at June 30, 2011, the Group had handed over 12 completed properties and paid the lump sum cash payment of RM2.0 million to the

As at reporting date, the Group is still in discussion with the plaintiff in regards to the status of another 2 completed property units which has yet to be handed over.

13. Earnings per share

| | Individual Current year quarter RM'000 | Individual Preceding year corresponding quarter RM'000 | Cumulative Current year to-date RM'000 | Cumulative Preceding year corresponding quarter RM'000 |
|---|---|--|---|--|
| a) Basic earnings per share | | | | |
| Net profit attributable to owners for the period | 2,523 | 1,984 | 2,523 | 1,984 |
| Weighted average number of ordinary shares in issue | 201,058 | 201,341 | 201,058 | 201,341 |
| Basic earnings/(loss) per share (sen) | 1.25 | 0.99 | 1.25 | 0.99 |
| b) Diluted earnings per share | | | | |
| Diluted earnings per share (sen) | N/A | N/A | N/A | N/A |

14. Realised and Unrealised Profits

| | As At End of Current Quarter 30/06/2011 RM'000 |
|--|---|
| Total retained earnings/ (accumulated losses) of BCB Berhad and its subsidiaries: | |
| - Realised | 127,864 |
| -Unrealised | (3,177) |
| | 124,687 |
| Total share of retained profits/ (accumulated losses) from associated companies: | - |
| - Realised | - |
| -Unrealised | - |
| | - |
| Total share of retained profits/ (accumulated losses) from jointly controlled entities: | - |
| - Realised | - |
| -Unrealised | - |
| | - |
| Less: Consolidation Adjustments | (1,798) |
| Total group retained profits/ (accumulated losses) as per consolidated accounts | 122,889 |