

UNAUDITED CONDENSED CONSOLIDATED STATEMENT OF PROFIT OR LOSS AND OTHER COMPREHENSIVE INCOME FOR THE FOURTH (4TH) QUARTER ENDED 31 DECEMBER 2014

	--- Individual Quarter ---		--- Cumulative Quarter ---	
	Unaudited Current year quarter 3 Months 31.12.2014 RM'000	Unaudited Preceding year quarter 3 Months 31.12.2013 RM'000	Unaudited Current year to date 15 Months 31.12.2014 RM'000	Audited Preceding year to date 12 Months 30.09.2013 RM'000
Revenue	366,102	82,762	949,037	298,901
Cost of sales	(307,312)	(51,702)	(726,379)	(175,746)
Gross profit	58,790	31,060	222,658	123,155
Other income	8,273	4,060	14,682	1,466
Administrative and other expenses	(22,538)	(22,978)	(101,424)	(47,081)
Finance costs	(5,740)	(5,914)	(28,053)	(19,919)
Profit before taxation	38,785	6,228	107,863	57,621
Taxation	(12,647)	(2,303)	(27,637)	(16,518)
Profit after taxation	26,138	3,925	80,226	41,103
Other comprehensive income/(expenses)				
Foreign currency translation	(24,345)	4	(23,521)	41
Other comprehensive income/(expenses) for the period	(24,345)	4	(23,521)	41
Total comprehensive income	1,793	3,929	56,705	41,144
Profit after tax attributable to:				
- Owners of the Company	26,165	3,929	80,270	41,131
- Non-controlling interests	(27)	(4)	(44)	(28)
	26,138	3,925	80,226	41,103
Total comprehensive income attributable to:				
- Owners of the Company	1,817	3,933	56,746	41,165
- Non-controlling interests	(24)	(4)	(41)	(21)
	1,793	3,929	56,705	41,144
Basic weighted average no. of ordinary shares ('000)	635,851	617,935	635,851	484,545
Earnings per share (sen):				
- Basic	4.11	0.64	12.62	8.49
- Diluted	3.70	0.48	11.35	8.49

N1 : The unaudited Condensed Consolidated Statement of Profit or Loss and Other Comprehensive Income should be read in conjunction with the Audited Financial Statements for the financial year ended 30 September 2013 and the accompanying explanatory notes attached to these interim financial statements.

N2 : The Group had changed the financial year end from 30 September to 31 December to cover the 15 months period from 1 October 2013 to 31 December 2014.

BARAKAH OFFSHORE PETROLEUM BERHAD
(980542-H)

**UNAUDITED CONDENSED CONSOLIDATED STATEMENT OF FINANCIAL POSITION AS AT
31 DECEMBER 2014**

	Unaudited As at 31.12.2014 RM'000	Audited As at 30.09.2013 RM'000
ASSETS		
NON-CURRENT ASSET		
Property, plant and equipment	302,349	305,630
CURRENT ASSETS		
Trade receivables	202,319	104,266
Other receivables, deposits and prepayment	6,770	354
Tax refundable	1	2,766
Fixed deposits with licensed banks	95,370	39,487
Cash and bank balances	153,200	17,125
	457,660	163,998
Assets held for sale	-	1,258
TOTAL ASSETS	760,009	470,886
EQUITY AND LIABILITIES		
EQUITY		
Share capital	152,667	96,909
Share premium	62,684	-
Merger deficit	(71,909)	(71,909)
Employees' Share Option Reserve	603	969
Redeemable Convertible Unsecured Loan Stocks ("RCULS")	4,145	-
Translation reserves	(23,493)	31
Retained profits	227,216	146,946
Total equity attributable to owners of the Company	351,913	172,946
Non-controlling interest	44	85
TOTAL EQUITY	351,957	173,031
NON-CURRENT LIABILITIES		
Deferred tax liabilities	3,775	15,943
Long-term borrowings	183,203	207,453
RCULS	9,491	-
	196,469	223,396
CURRENT LIABILITIES		
Trade payables	61,076	29,893
Other payables and accruals	36,044	7,460
Provision for taxation	10,216	153
Short-term borrowings	100,041	19,821
Bank overdrafts	4,206	17,132
	211,583	74,459
TOTAL LIABILITIES	408,052	297,855
TOTAL EQUITY AND LIABILITIES	760,009	470,886

The unaudited Condensed Consolidated Statement of Financial Position should be read in conjunction with the Audited Financial Statements for the financial year ended 30 September 2013 and the accompanying explanatory notes attached to these interim financial statements.

UNAUDITED CONDENSED CONSOLIDATED STATEMENT OF CASH FLOWS FOR THE
FOURTH (4TH) QUARTER ENDED 31 DECEMBER 2014

	Unaudited Current year to date 31.12.2014 RM'000	Audited Preceding year to date 30.09.2013 RM'000
CASH FLOWS (FOR)/FROM OPERATING ACTIVITIES		
Profit before taxation	107,863	57,621
Adjustments for:-		
Depreciation of property, plant and equipment	23,144	17,303
Gain on disposal of property, plant and equipment	(452)	-
Gain on disposal of a subsidiary	(2,221)	-
Impairment loss on goodwill	8,408	-
Bad debt written off	1,028	122
Interest expense	21,870	19,430
Interest income	(3,431)	(1,082)
Unrealised loss/(gain) on foreign exchange	(3,506)	9
Share-based payments	-	969
	<hr/>	<hr/>
Operating profit before working capital changes	152,703	94,372
Increase in trade and other receivables	(105,481)	(52,590)
Decrease in trade and other payables	59,726	(2,798)
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CASH FROM OPERATIONS	106,948	38,984
Interest paid	(19,213)	(19,430)
Interest received	3,431	1,082
Net taxation paid	(28,877)	(5,394)
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NET CASH (FOR)/FROM OPERATING ACTIVITIES	62,289	15,242
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CASH FLOWS (FOR)/FROM INVESTING ACTIVITIES		
Purchase of property, plant and equipment	(17,927)	(4,085)
Proceeds from disposal of property, plant and equipment	1,710	-
Proceeds from disposal of a subsidiary	^	-
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NET CASH FOR INVESTING ACTIVITIES	(16,217)	(4,085)
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CASH FLOWS FROM/(FOR) FINANCING ACTIVITIES		
Repayment of hire purchase obligations	(213)	(19)
Drawdown of term loans and trust receipts	284,697	-
Repayment of term loans	(250,404)	(5,285)
Net proceeds from issuance of shares	81,909	-
Net proceeds from issuance of RCULS	40,642	-
Proceeds from exercise of employees' share options	2,217	-
Repayment to a director	-	(42)
	<hr/>	<hr/>
NET CASH FROM/(FOR) FINANCING ACTIVITIES	158,848	(5,346)
	<hr/>	<hr/>
NET INCREASE OF CASH AND CASH EQUIVALENTS	204,920	5,811
EFFECT OF EXCHANGE RATE ON CASH AND CASH EQUIVALENTS	(36)	27
CASH AND CASH EQUIVALENTS AT BEGINNING OF THE FINANCIAL PERIOD	39,480	33,642
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CASH AND CASH EQUIVALENTS AT THE END OF THE FINANCIAL PERIOD	244,364	39,480
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UNAUDITED CONDENSED CONSOLIDATED STATEMENT OF CASH FLOWS FOR THE
FOURTH (4TH) QUARTER ENDED 31 DECEMBER 2014 (CONT'D)

	Unaudited Current year to date 31.12.2014 RM'000	Audited Preceding year to date 30.09.2013 RM'000
Cash and cash equivalents comprise the following:		
- Cash and bank balances	153,200	17,125
- Fixed deposits placed with licensed banks	95,370	39,487
- Bank overdrafts	(4,206)	(17,132)
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	244,364	39,480
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Note:-

^ - Denotes RM1

The unaudited Condensed Consolidated Statement of Cash Flows should be read in conjunction with the Audited Financial Statements for the financial year ended 30 September 2013 and the accompanying explanatory notes attached to these interim financial statements.

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**BARAKAH OFFSHORE PETROLEUM BERHAD
(980542-H)**

UNAUDITED CONDENSED CONSOLIDATED STATEMENT OF CHANGES IN EQUITY FOR THE FOURTH (4TH) QUARTER ENDED 31 DECEMBER 2014

	----- Attributable to owners of the Company -----									
	-----Non-distributable-----					Distributable				
	Share Capital RM'000	Share Premium RM'000	Merger Deficit RM'000	Employees' Share Option Reserve RM'000	RCULS RM'000	Translation Reserve RM'000	Retained Profits RM'000	Total RM'000	Non- controlling interests RM'000	Total Equity RM'000
Balance as at 01.10.2013 (Audited)	96,909	-	(71,909)	969	-	31	146,946	172,946	85	173,031
Profit after taxation	-	-	-	-	-	-	80,270	80,270	(44)	80,226
Other comprehensive expenses for the financial period, net of taxation:										
- Foreign currency translation	-	-	-	-	-	(23,524)	-	(23,524)	3	(23,521)
Total comprehensive income	-	-	-	-	-	(23,524)	80,270	56,746	(41)	56,705
Contributions by owners of the Company:										
Issuance of RCULS	-	-	-	-	12,334	-	-	12,334	-	12,334
Employees' share option exercised	682	1,901	-	(366)	-	-	-	2,217	-	2,217
Issuance of shares pursuant to:										
- Share Exchange	1,904	4,283	-	-	-	-	-	6,187	-	6,187
- Issuance of Share	26,000	58,500	-	-	-	-	-	84,500	-	84,500
- Conversion of RCULS	27,172	591	-	-	(7,804)	-	-	19,959	-	19,959
Total transactions with owners	55,758	65,275	-	(366)	4,530	-	-	125,197	-	125,197
Listing expenses	-	(2,591)	-	-	(385)	-	-	(2,976)	-	(2,976)
Balance as at 31.12.2014	152,667	62,684	(71,909)	603	4,145	(23,493)	227,216	351,913	44	351,957

UNAUDITED CONDENSED CONSOLIDATED STATEMENT OF CHANGES IN EQUITY FOR THE FOURTH (4TH) QUARTER ENDED 31 DECEMBER 2014 (CONT'D)

	----- Attributable to owners of the Company -----							Non-controlling interests RM'000	Total Equity RM'000
	----- Non-distributable -----			Distributable					
	Share Capital RM'000	Merger Deficit RM'000	Employees' Share Option Reserve RM'000	Translation Reserve RM'000	Retained Profits RM'000	Total RM'000			
Preceding year corresponding quarter 30.09.2013									
Balance as at 01.10.2012 (Audited)	96,909	(71,909)	-	(3)	105,815	130,812	106	130,918	
Profit after taxation	-	-	-	-	41,131	41,131	(28)	41,103	
Other comprehensive income for the financial year, net of tax:									
- Foreign currency translation	-	-	-	34	-	34	7	41	
Total comprehensive income	-	-	-	34	41,131	41,165	(21)	41,144	
Employees' share options granted	-	-	969	-	-	969	-	969	
Balance as at 30.09.2013 (Audited)	96,909	(71,909)	969	31	146,946	172,946	85	173,031	

The unaudited Condensed Consolidated Statement of Changes in Equity should be read in conjunction with the Audited Financial Statements for the financial year ended 30 September 2013 and the accompanying explanatory notes attached to these interim financial statements.

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QUARTERLY REPORT FOR THE FOURTH (4TH) QUARTER ENDED 31 DECEMBER 2014

A: EXPLANATORY NOTES PURSUANT TO THE MALAYSIAN FINANCIAL REPORTING STANDARDS (“MFRS”) 134

A1. Accounting policies and methods of computation

The interim financial statements are unaudited and have been prepared in accordance with the MFRS 134: Interim Financial Reporting, Paragraph 9.22 and Appendix 9B of the Main Market Listing Requirements of Bursa Malaysia Securities Berhad (“**Bursa Malaysia**”).

The significant accounting policies and methods of computation applied in the unaudited condensed interim financial statements are consistent with those of the audited financial statements for the year ended 30 September 2013.

During the current financial period, the Company and its subsidiary companies (“Group”) has adopted the following new accounting standards and interpretations (including the consequential amendments):-

MFRS 10 Consolidated Financial Statements
MFRS 12 Disclosure of Interests in Other Entities
MFRS 13 Fair Value Measurement
Amendments to MFRS 7: Disclosures – Offsetting Financial Assets and Financial Liabilities
Annual Improvements to MFRSs 2009 – 2011 Cycle

The adoption of the above standards and interpretations will not have any material impact on the financial position and performance of the Group.

The Group has not applied in advance the following accounting standards and interpretations (including the consequential amendments, if any) that have been issued by the Malaysian Accounting Standards Board (MASB) but are not yet effective for the current financial period:-

MFRSs and IC Interpretations (Including The Consequential Amendments)	Effective Date
MFRS 9 Financial Instruments	1 January 2015
MFRS 15 Revenue from Contracts with Customers	1 January 2017
Amendments to MFRS 11: Accounting for Acquisitions of Interests in Joint Operations	1 January 2016
Amendments to MFRS 10, MFRS 12 and MFRS 127: Investment Entities	1 January 2014
Amendments to MFRS 10, MFRS 12 and MFRS 128: Investment Entities: Applying the Consolidation Exception	1 January 2016
Amendments to MFRS 101: Disclosure Initiative	1 January 2016
Amendments to MFRS 127: Equity Method in Separate Financial Statements	1 January 2016
Amendments to MFRS 132: Offsetting Financial Assets and Financial Liabilities	1 January 2014
Amendments to MFRS 116 and MFRS 138: Clarification of Acceptable Methods of Depreciation and Amortisation	1 January 2016
Annual Improvements to MFRSs 2010 - 2012 Cycle	1 July 2014
Annual Improvements to MFRSs 2011 - 2013 Cycle	1 July 2014
Annual Improvements to MFRSs 2012 - 2014 Cycle	1 January 2016

A2. Auditors’ Report of preceding annual financial statements

The auditors’ report on the financial statements of the Group for the financial year ended 30 September 2013 was not subject to any qualification.

QUARTERLY REPORT FOR THE FOURTH (4TH) QUARTER ENDED 31 DECEMBER 2014

A: EXPLANATORY NOTES PURSUANT TO THE MALAYSIAN FINANCIAL REPORTING STANDARDS (“MFRS”) 134

A3. Seasonal or cyclical factors

The Group’s operations were not significantly affected by any seasonal or cyclical factor during the current quarter and financial year-to-date.

A4. Unusual items affecting assets, liabilities, equity, net income or cash flows

There were no significant unusual items affecting assets, liabilities, equity, net income or cash flows of the Group during the current quarter and financial year-to-date other than the following which were part of the transactions related to the scheme to list the Company on Bursa Malaysia:-

- the gain on disposal of property, plant and equipment of RM0.45 million as a result of the disposals of two (2) pieces of freehold land and two (2) units of duplex apartments to one of the Company’s director and a third party, respectively;
- the impairment loss on goodwill of RM8.41 million arising from the acquisition of VEB, pursuant to the Share Exchange which is part of the Restructuring Scheme undertaken by the Company;
- the gain on disposal of VEB of RM2.22 million pursuant to the Disposal of VEB of the Restructuring Scheme; and
- listing expenses of RM1.40 million incurred in relation to the Restructuring Scheme.

A5. Material changes in estimates

There were no material changes in estimates in the current quarter and current financial year-to-date.

A6. Debt and equity securities

There were no issuances, cancellation, repurchase, resale or repayment of debt or equity securities in the current quarter except for the following:-

- Share Capital

	Ordinary share of RM0.20 each No. of shares (‘000)	RM’000
Share capital – issued and fully paid up as at 01.10.2014	627,415	125,483
Employees’ share option exercised	60	12
Conversion of RCULS	135,862	27,172
Share capital as at 31.12.2014	763,337	152,667

QUARTERLY REPORT FOR THE FOURTH (4TH) QUARTER ENDED 31 DECEMBER 2014

A: EXPLANATORY NOTES PURSUANT TO THE MALAYSIAN FINANCIAL REPORTING STANDARDS (“MFRS”) 134

A7. Dividends

There were no dividends paid or declared for the current quarter and financial year-to-date.

A8. Segmental information

The Group’s revenue is derived from 2 business segments, namely:

	---Individual Quarter---		---Cumulative Quarter---	
	Unaudited Current year quarter 3 Months 31.12.2014 RM’000	Unaudited Preceding year quarter 3 Months 31.12.2013 RM’000	Unaudited Current year to date 15 Months 31.12.2014 RM’000	Audited Preceding year to date 12 Months 30.09.2013 RM’000
Pipeline and commissioning services; and	93,934	53,076	374,100	176,674
Installation and construction services	272,168	29,686	574,937	122,227
	366,102	82,762	949,037	298,901

No other segmental information such as segment assets, liabilities and results are presented as the Group is principally engaged in one industry, which is the oil and gas industry.

A9. Valuation of property, plant and equipment

The Group has not carried out any valuation on its property, plant and equipment in the current quarter and financial year-to-date.

A10. Capital commitments

	As At 31.12.2014 RM’000
Property, plant and equipment:-	
Approved and contracted for	6,635

A11. Changes in the composition of the Group

There were no material changes in the composition of the Group for the current quarter and financial year-to-date.

QUARTERLY REPORT FOR THE FOURTH (4TH) QUARTER ENDED 31 DECEMBER 2014

A: EXPLANATORY NOTES PURSUANT TO THE MALAYSIAN FINANCIAL REPORTING STANDARDS (“MFRS”) 134

A12. Contingent liabilities and contingent assets

There were no changes in contingent liabilities or contingent assets since the last annual reporting period date up to the date of this report.

A13. Material events subsequent to the end of the quarter

There are no material events subsequent to the end of the current quarter up to the date of this report that have not been reflected in the financial statements for the current quarter and financial year-to-date.

A14. Significant related party transactions

	---Individual Quarter---		---Cumulative Quarter---	
	Unaudited Current year quarter 3 Months 31.12.2014 RM'000	Unaudited Preceding year quarter 3 Months 31.12.2013 RM'000	Unaudited Current year to date 15 Months 31.12.2014 RM'000	Audited Preceding year to date 12 Months 30.09.2013 RM'000
Company in which certain Directors have interest				
Purchases	1,458	2,441	4,535	3,138
Donations	150	150	750	559

A15. Change of financial year end

The Group had changed the financial year end from 30 September to 31 December.

QUARTERLY REPORT FOR THE FOURTH (4TH) QUARTER ENDED 31 DECEMBER 2014

B: ADDITIONAL INFORMATION REQUIRED BY MAIN MARKET LISTING REQUIREMENTS OF BURSA MALAYSIA (PURSUANT TO PARA 9.22 AND PART A OF APPENDIX 9B)

B1. Review of performance

The Group had changed its financial year end from 30 September to 31 December in the current financial year and as such, the cumulative year to date performance covers a 15 months period.

In the current quarter ended 31 December 2014, the Group reported a turnover of RM366.10 million with profit before taxation of RM38.79 million. For the financial period ended 31 December 2014, which covers a 15 months period, the Group reported turnover of RM949.04 million and profit before taxation of RM107.86 million. In the preceding year 12 months period ended 30 September 2013, the Group reported a turnover of RM298.90 million with a profit before taxation of RM57.62 million.

Pipeline and commissioning services

For the current financial period ended 31 December 2014, the Group reported a total turnover of RM374.10 million from this segment, with RM93.93 million being generated during the current quarter ended 31 December 2014. This was mainly due to the completion of several Pre-commissioning works as well as the commencement and on-going progress of several Hook-up Commissioning works which were carried out during the current financial period ended 31 December 2014.

Installation and construction services

In the current financial period ended 31 December 2014, this segment contributed RM574.94 million to the overall total turnover of RM949.04 million, with RM272.17 million being generated in the current quarter ended 31 December 2014. This was mainly due to the new Transportation and Installation ("T&I") contracts awarded during the current financial period ended 31 December 2014 as well as the on-going progress of several Onshore Engineering, Procurement, Construction and Commissioning ("EPCC") works which were carried out during the current financial period ended 31 December 2014.

B2. Comparison with immediate preceding quarter's results

The Group reported a higher turnover by 42.99% and a higher profit before taxation by 12.11% in the current quarter ended 31 December 2014 compared with the immediate preceding quarter ended 30 September 2014. These increase were mainly due to the completion of several Pre-commissioning works as well as the on-going T&I, EPCC and Hook-up Commissioning works that were carried out during the current quarter.

QUARTERLY REPORT FOR THE FOURTH (4TH) QUARTER ENDED 31 DECEMBER 2014

B: ADDITIONAL INFORMATION REQUIRED BY MAIN MARKET LISTING REQUIREMENTS OF BURSA MALAYSIA (PURSUANT TO PARA 9.22 AND PART A OF APPENDIX 9B)

B3. Commentary on prospects

Despite the challenging operating environment due to significant drop in crude prices, the Board of Directors remains positive on the Group's prospects over the medium term given that the Group still has an order book of RM1.97 billion as of 16 February 2015 which is secured over the next 3 years.

Nevertheless, we remain cautious of any potential cost cutting initiative to be taken by clients.

B4. Variance of actual profit from forecast profit

The Group has not announced or disclosed any profit forecast or profit guarantee in any public documents.

B5. Profit before taxation

	--- Individual Quarter ---		--- Cumulative Quarter ---	
	Unaudited Current year quarter 3 Months 31.12.2014 RM'000	Unaudited Preceding year quarter 3 Months 31.12.2013 RM'000	Unaudited Current year to date 15 Months 31.12.2014 RM'000	Audited Preceding year to date 12 Months 30.09.2013 RM'000
Profit before taxation is arrived at after charging/ (crediting):-				
Interest income	(797)	(296)	(3,431)	(1,082)
Interest expense	6,294	4,834	21,870	19,430
Depreciation of property, plant and equipment	4,743	3,591	23,144	17,303
Bad debt (recovered) /written off	(43)	-	1,028	122
Gain on disposal of property, plant and equipment	-	(452)	(452)	-
Gain on disposal of a subsidiary	-	(2,221)	(2,221)	-
Impairment loss on goodwill	-	8,408	8,408	-
Realised loss/(gain) on foreign exchange	329	(607)	68	30
Unrealised (gain)/loss on foreign exchange	(3,408)	-	(3,506)	9
Listing expenses	-	1,403	1,403	963
Share-based payments	-	-	-	969

QUARTERLY REPORT FOR THE FOURTH (4TH) QUARTER ENDED 31 DECEMBER 2014

B: ADDITIONAL INFORMATION REQUIRED BY MAIN MARKET LISTING REQUIREMENTS OF BURSA MALAYSIA (PURSUANT TO PARA 9.22 AND PART A OF APPENDIX 9B)

B6. Income tax expense

	--- Individual Quarter ---		--- Cumulative Quarter ---	
	Unaudited Current year quarter 3 Months 31.12.2014 RM'000	Unaudited Preceding year quarter 3 Months 31.12.2013 RM'000	Unaudited Current year to date 15 Months 31.12.2014 RM'000	Audited Preceding year to date 12 Months 30.09.2013 RM'000
Current tax:				
- for the current period	13,811	2,303	41,625	5,716
- under/(over) provision in the previous financial year	80	-	80	(63)
	<u>13,891</u>	<u>2,303</u>	<u>41,705</u>	<u>5,653</u>
Deferred tax expense				
- for the current period	(1,258)	-	(14,072)	10,884
- under/(over) provision in the previous financial year	14	-	4	(19)
	<u>(1,244)</u>	<u>-</u>	<u>(14,068)</u>	<u>10,865</u>
	<u><u>12,647</u></u>	<u><u>2,303</u></u>	<u><u>27,637</u></u>	<u><u>16,518</u></u>

The effective tax rate for the financial period ended 31 December 2014 is approximately 25.67%, which is slightly higher than the statutory tax rate of 25%.

QUARTERLY REPORT FOR THE FOURTH (4TH) QUARTER ENDED 31 DECEMBER 2014

B: ADDITIONAL INFORMATION REQUIRED BY MAIN MARKET LISTING REQUIREMENTS OF BURSA MALAYSIA (PURSUANT TO PARA 9.22 AND PART A OF APPENDIX 9B)

B7. Status of corporate proposals

There were no corporate proposals announced but not completed as at the date of this announcement.

B8. Group borrowings

Total Group borrowings as at 31 December 2014 were as follows:-

	Short term Secured RM'000	Long term Secured RM'000	As at 31.12.2014 Total RM'000
Unaudited			
Term loans	22,158	181,766	203,924
Hire purchase	358	1,437	1,795
Bank overdrafts	4,206	-	4,206
Trust receipt	77,525	-	77,525
	104,247	183,203	287,450
	104,247	183,203	287,450

Included in the borrowings is a foreign borrowing as follows:-

	Short term Secured RM'000	Long term Secured RM'000	As at 31.12.2014 Total RM'000
Unaudited			
United States Dollar	21,551	179,270	200,821
	21,551	179,270	200,821
	21,551	179,270	200,821

B9. Material litigation

There were no material litigations pending as at the date of this announcement.

B10. Dividends

No dividend was declared or recommended for payment by the Company during the quarter under review.

QUARTERLY REPORT FOR THE FOURTH (4TH) QUARTER ENDED 31 DECEMBER 2014

B: ADDITIONAL INFORMATION REQUIRED BY MAIN MARKET LISTING REQUIREMENTS OF BURSA MALAYSIA (PURSUANT TO PARA 9.22 AND PART A OF APPENDIX 9B)

B11. Earnings per share

(a) Basic earnings per share

The basic earnings per share for the current quarter and for the financial year-to-date is computed by dividing the profit after taxation attributable to the owners of the Company by the weighted average number of ordinary shares in issue for the financial period.

	--- Individual Quarter ---		--- Cumulative Quarter ---	
	Unaudited Current year quarter 3 Months 31.12.2014	Unaudited Preceding year quarter 3 Months 31.12.2013	Unaudited Current year to date 15 Months 31.12.2014	Audited Preceding year to date 12 Months 30.09.2013
Profit attributable to the owners of the Company (RM'000)	26,165	3,929	80,270	41,131
Weighted average number of ordinary shares in issue ('000)	635,851	617,935	635,851	484,545
Basic earnings per share (sen)	4.11	0.64	12.62	8.49

QUARTERLY REPORT FOR THE FOURTH (4TH) QUARTER ENDED 31 DECEMBER 2014

B: ADDITIONAL INFORMATION REQUIRED BY MAIN MARKET LISTING REQUIREMENTS OF BURSA MALAYSIA (PURSUANT TO PARA 9.22 AND PART A OF APPENDIX 9B)

B11. Earnings per share (Cont'd)

(b) Diluted earnings per share

The diluted earnings per share for the current quarter and for the financial year-to-date is arrived at by adjusting for the dilutive effects of all potential ordinary shares, such as the share options granted to employees and the RCULS issued, on the profit attributable to owners of the Company and the weighted average number of ordinary shares in issue for the financial period.

	--- Individual Quarter ---		--- Cumulative Quarter ---	
	Unaudited Current year quarter 3 Months 31.12.2014	Unaudited Preceding year quarter 3 Months 31.12.2013	Unaudited Current year to date 15 Months 31.12.2014	Audited Preceding year to date 12 Months 30.09.2013
Profit attributable to the owners of the Company (RM'000)	26,165	3,929	80,270	41,131
Weighted average number of ordinary shares in issue ('000) (Basic)	635,851	617,935	635,851	484,545
Effect of assumed exercise of share options granted ('000)	3,143	8,135	3,143	-
Effect of conversion of RCULS ('000)	68,370	197,097	68,370	-
	707,364	823,167	707,364	484,545
Diluted earnings per share (sen)	3.70	0.48	11.35	8.49

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B: ADDITIONAL INFORMATION REQUIRED BY MAIN MARKET LISTING REQUIREMENTS OF BURSA MALAYSIA (PURSUANT TO PARA 9.22 AND PART A OF APPENDIX 9B)

B12. Disclosure of realised and unrealised profits/(loss)

The breakdown of the retained profits of the Group as at the current financial quarter and the preceding financial year into realised and unrealised profits/(losses) are presented in accordance with the directive issued by Bursa Malaysia Securities Berhad and prepared in accordance with Guidance on Special Matter No. 1, Determination of Realised and Unrealised Profits or Losses in the Context of Disclosure Pursuant to Bursa Malaysia Securities Berhad Listing Requirements, as issued by the Malaysian Institute of Accountants, as follows:-

	Unaudited	Audited
	As at	As at
	31.12.2014	30.09.2013
	RM'000	RM'000
Total retained profits of the Group		
- Realised	208,743	162,807
- Unrealised	(269)	(15,938)
	<hr/>	<hr/>
	208,474	146,869
Add: Consolidated adjustments	18,742	77
	<hr/>	<hr/>
	227,216	146,946
	<hr/>	<hr/>