

UNAUDITED CONDENSED CONSOLIDATED STATEMENT OF PROFIT OR LOSS AND OTHER
COMPREHENSIVE INCOME FOR THE SECOND (2ND) QUARTER ENDED 30 JUNE 2016

	--- Individual Quarter ---		--- Cumulative Quarter ---	
	Unaudited Current year quarter 3 Months 30.06.2016 RM'000	Unaudited Preceding year quarter 3 Months 30.06.2015 RM'000	Unaudited Current year to date 6 Months 30.06.2016 RM'000	Unaudited Preceding year to date 6 Months 30.06.2015 RM'000
Revenue	136,929	123,832	240,264	314,822
Cost of sales	(110,377)	(97,036)	(184,921)	(249,963)
Gross profit	26,552	26,796	55,343	64,859
Other income	724	2,320	1,904	9,906
Administrative and other expenses	(13,811)	(19,473)	(38,450)	(42,544)
Finance costs	(3,987)	(3,324)	(7,661)	(7,274)
Profit before taxation	9,478	6,319	11,136	24,947
Income tax expense	(2,275)	(1,690)	(2,673)	(5,211)
Profit after taxation	7,203	4,629	8,463	19,736
Other comprehensive income				
Foreign currency translation	(7,121)	(4,612)	18,038	(21,838)
Other comprehensive income for the period	(7,121)	(4,612)	18,038	(21,838)
Total comprehensive income/(expenses)	82	17	26,501	(2,102)
Profit/(Loss) after tax attributable to:				
- Owners of the Company	7,210	4,635	8,483	19,756
- Non-controlling interests	(7)	(6)	(20)	(20)
	7,203	4,629	8,463	19,736
Total comprehensive income/(expenses) attributable to:				
- Owners of the Company	89	24	26,520	(2,085)
- Non-controlling interests	(7)	(7)	(19)	(17)
	82	17	26,501	(2,102)
Basic weighted average no. of ordinary shares ('000)	824,752	803,327	824,752	803,327
Earnings per share (sen):				
- Basic	0.87	0.58	1.03	2.46
- Diluted	0.85	0.56	0.99	2.39

N1 : The unaudited Condensed Consolidated Statement of Profit or Loss and Other Comprehensive Income should be read in conjunction with the Audited Financial Statements for the financial year ended 31 December 2015 ("FYE 2015") and the accompanying explanatory notes attached to these interim financial statements.

BARAKAH OFFSHORE PETROLEUM BERHAD
(980542-H)

**UNAUDITED CONDENSED CONSOLIDATED STATEMENT OF FINANCIAL POSITION AS AT
30 JUNE 2016**

	Unaudited As at 30.06.2016 RM'000	Audited As at 31.12.2015 RM'000
ASSETS		
NON-CURRENT ASSET		
Property, plant and equipment	310,756	299,795
CURRENT ASSETS		
Inventories	4,559	-
Trade receivables	122,393	112,062
Other receivables, deposits and prepayment	8,927	44,336
Current tax assets	44,623	32,689
Short-term investments	1,252	2,451
Fixed deposits with licensed banks	107,530	133,408
Cash and bank balances	50,761	49,979
	340,045	374,925
TOTAL ASSETS	650,801	674,720
EQUITY AND LIABILITIES		
EQUITY		
Share capital	164,973	164,879
Share premium	64,056	64,014
Merger deficit	(71,909)	(71,909)
Employees' share option reserve	7,075	5,350
Redeemable convertible unsecured loan stocks ("RCULS")	627	653
Foreign exchange translation reserves	(61,816)	(79,853)
Retained profits	238,170	229,687
Equity attributable to owners of the Company	341,176	312,821
Non-controlling interest	(22)	(3)
TOTAL EQUITY	341,154	312,818
NON-CURRENT LIABILITIES		
Deferred tax liabilities	138	167
Long-term borrowings	186,594	188,250
RCULS	1,732	1,704
	188,464	190,121
CURRENT LIABILITIES		
Trade payables	45,212	88,867
Other payables and accruals	8,299	11,141
Current tax liabilities	11	81
Short-term borrowings	55,496	70,841
Bank overdrafts	12,165	851
	121,183	171,781
TOTAL LIABILITIES	309,647	361,902
TOTAL EQUITY AND LIABILITIES	650,801	674,720

The unaudited Condensed Consolidated Statement of Financial Position should be read in conjunction with the Audited Financial Statements for the FYE 2015 and the accompanying explanatory notes attached to these interim financial statements.

UNAUDITED CONDENSED CONSOLIDATED STATEMENT OF CASH FLOWS FOR THE
SECOND (2ND) QUARTER ENDED 30 JUNE 2016

	Unaudited Current year to date 6 Months 30.06.2016 RM'000	Unaudited Preceding year to date 6 Months 30.06.2015 RM'000
CASH FLOWS (FOR)/FROM OPERATING ACTIVITIES		
Profit before taxation	11,136	24,947
Adjustments for:-		
Depreciation of property, plant and equipment	10,711	10,051
Interest expense	7,492	7,090
Interest income	(1,740)	(1,993)
Unrealised loss/(gain) on foreign exchange	4,251	(7,396)
Share-based payments	1,739	3,812
Property, plant and equipment written off	-	307
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Operating profit before working capital changes	33,589	36,818
Increase in inventories	(4,559)	-
(Increase)/Decrease in trade and other receivables	25,084	98,873
Increase in trade and other payables	(46,507)	(41,108)
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CASH FROM OPERATIONS	7,607	94,583
Interest paid	(7,398)	(6,891)
Interest received	1,740	1,993
Income tax paid	(14,701)	(15,109)
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NET CASH (FOR)/FROM OPERATING ACTIVITIES	(12,752)	74,576
CASH FLOWS FOR INVESTING ACTIVITIES		
Purchase of property, plant and equipment	(21,924)	(7,158)
Placement of deposits pledged	(16,252)	(22,523)
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NET CASH FOR INVESTING ACTIVITIES	(38,176)	(29,681)
CASH FLOWS FROM/(FOR) FINANCING ACTIVITIES		
Repayment of hire purchase obligations	(185)	(178)
Drawdown of trust receipts	97,643	29,991
Repayment of term loans	(13,586)	(9,197)
Repayment of trust receipts	(87,863)	(97,464)
Proceeds from exercise of employees' share options	25	123
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NET CASH FOR FINANCING ACTIVITIES	(3,966)	(76,725)
NET DECREASE OF CASH AND CASH EQUIVALENTS	(54,894)	(31,830)
EFFECT OF EXCHANGE RATE ON CASH AND CASH EQUIVALENTS	1,033	1,505
CASH AND CASH EQUIVALENTS AT BEGINNING OF THE FINANCIAL PERIOD	99,084	169,953
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CASH AND CASH EQUIVALENTS AT THE END OF THE FINANCIAL PERIOD	45,223	139,628
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UNAUDITED CONDENSED CONSOLIDATED STATEMENT OF CASH FLOWS FOR THE
SECOND (2ND) QUARTER ENDED 30 JUNE 2016 (CONT'D)

	Unaudited Current year to date 6 Months 30.06.2016 RM'000	Unaudited Preceding year to date 6 Months 30.06.2015 RM'000
Cash and cash equivalents comprise the following:		
- Short-term investments	1,252	41,456
- Fixed deposits placed with licensed banks	107,530	154,616
- Cash and bank balances	50,761	42,988
- Bank overdrafts	(12,165)	(2,498)
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	147,378	236,562
Less: Deposits pledged to licensed banks	(102,155)	(96,934)
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	45,223	139,628
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N1 : The unaudited Condensed Consolidated Statement of Cash Flows should be read in conjunction with the Audited Financial Statements for the FYE 2015 and the accompanying explanatory notes attached to these interim financial statements.

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UNAUDITED CONDENSED CONSOLIDATED STATEMENT OF CHANGES IN EQUITY FOR THE SECOND (2ND) QUARTER ENDED 30 JUNE 2016

	----- Attributable to owners of the Company -----						Retained Profits RM'000	Total RM'000	Non-controlling interests RM'000	Total Equity RM'000
	-----Non-distributable-----			Distributable						
	Share Capital RM'000	Share Premium RM'000	Merger Deficit RM'000	Employees' Share Option Reserve RM'000	RCULS RM'000	Foreign Exchange Translation Reserve RM'000				
Balance as at 01.01.2016 (Audited)	164,879	64,014	(71,909)	5,350	653	(79,853)	229,687	312,821	(3)	312,818
Profit after taxation	-	-	-	-	-	-	8,483	8,483	(20)	8,463
Other comprehensive expenses for the financial period, net of taxation:										
- Foreign currency translation	-	-	-	-	-	18,037	-	18,037	1	18,038
Total comprehensive income	-	-	-	-	-	18,037	8,483	26,520	(19)	26,501
Contributions by owners of the Company:										
Issuance of shares pursuant to:										
- Conversion of RCULS	88	9	-	-	(26)	-	-	71	-	71
- Employees' share option exercised	6	33	-	(14)	-	-	-	25	-	25
Employees' share options - Granted	-	-	-	1,739	-	-	-	1,739	-	1,739
Total transactions with owners	94	42	-	1,725	(26)	-	-	1,835	-	1,835
Balance as at 30.06.2016	164,973	64,056	(71,909)	7,075	627	(61,816)	238,170	341,176	(22)	341,154

**BARAKAH OFFSHORE PETROLEUM BERHAD
(980542-H)**

**UNAUDITED CONDENSED CONSOLIDATED STATEMENT OF CHANGES IN EQUITY FOR THE SECOND (2ND) QUARTER ENDED 30 JUNE 2016
(CONT'D)**

	----- Attributable to owners of the Company -----									
	-----Non-distributable-----					Distributable				
	Share Capital RM'000	Share Premium RM'000	Merger Deficit RM'000	Employees' Share Option Reserve RM'000	RCULS RM'000	Foreign Exchange Translation Reserve RM'000	Retained Profits RM'000	Total RM'000	Non- controlling interests RM'000	Total Equity RM'000
Balance as at 01.01.2015 (Audited)	152,667	62,684	(71,909)	603	4,145	(23,493)	227,216	351,913	44	351,957
Profit after taxation	-	-	-	-	-	-	19,756	19,756	(20)	19,736
Other comprehensive expenses for the financial period, net of taxation:										
- Foreign currency translation	-	-	-	-	-	(21,841)	-	(21,841)	3	(21,838)
Total comprehensive income	-	-	-	-	-	(21,841)	19,756	(2,085)	(17)	(2,102)
Contributions by owners of the Company:										
Issuance of shares pursuant to:										
- Conversion of RCULS	11,155	404	-	-	(3,204)	-	-	8,355	-	8,355
- Employees' share option exercised	30	167	-	(74)	-	-	-	123	-	123
Employees' share options										
- Granted	-	-	-	3,812	-	-	-	3,812	-	3,812
Dividends	-	-	-	-	-	-	(16,378)	(16,378)	-	(16,378)
Total transactions with owners	11,185	571	-	3,738	(3,204)	-	(16,378)	(4,088)	-	(4,088)
Balance as at 30.06.2015	163,852	63,255	(71,909)	4,341	941	(45,334)	230,594	345,740	27	345,767

N1 : The unaudited Condensed Consolidated Statement of Changes in Equity should be read in conjunction with the Audited Financial Statements for the FYE 2015 and the accompanying explanatory notes attached to these interim financial statements.

QUARTERLY REPORT FOR THE SECOND (2ND) QUARTER ENDED 30 JUNE 2016

A: EXPLANATORY NOTES PURSUANT TO THE MALAYSIAN FINANCIAL REPORTING STANDARDS (“MFRS”) 134

A1. Accounting policies and methods of computation

The interim financial statements are unaudited and have been prepared in accordance with the MFRS 134: Interim Financial Reporting, Paragraph 9.22 and Appendix 9B of the Main Market Listing Requirements of Bursa Malaysia Securities Berhad (“**Bursa Malaysia**”).

The significant accounting policies and methods of computation applied in the unaudited condensed interim financial statements are consistent with those of the audited financial statements for the financial year ended 31 December 2015.

During the current financial period, the Company and its subsidiary companies (“Group”) have adopted the following new accounting standards and interpretations (including the consequential amendments):-

- Amendments to MFRS 10, MFRS 12 and MFRS 128 (2011): Investment Entities: Applying the Consolidation Exception
- Amendments to MFRS 101: Presentation of Financial Statements - Disclosure Initiative
- Amendments to MFRS 116 and MFRS 138: Clarification of Acceptable Methods of Depreciation and Amortisation
- Amendments to MFRS 127 (2011): Equity Method in Separate Financial Statements
- Annual Improvements to MFRSs 2012 - 2014 Cycle

The adoption of the above standards and interpretations will not have any material impact on the financial position and performance of the Group.

The Group has not applied in advance the following accounting standards and interpretations (including the consequential amendments, if any) that have been issued by the Malaysian Accounting Standards Board (MASB) but are not yet effective for the current financial period:-

MFRSs and IC Interpretations (Including The Consequential Amendments)	Effective Date
MFRS 9 Financial Instruments	1 January 2018
MFRS 15 Revenue from Contracts with Customers & Amendments to MFRS 15: Effective Date to MFRS 15	1 January 2018
MFRS 16 Leases	1 January 2019
Amendments to MFRS 10 and MFRS 128 (2011): Sale or Contribution of Assets between an Investor and its Associate or Joint Venture	Deferred until further notice
Amendments to MFRS 107: Statement of Cash Flows - Disclosure Initiative	1 January 2017
Amendments to MFRS 112: Recognition of Deferred Tax Assets for Unrealised Losses	1 January 2017

A2. Auditors’ Report of preceding annual financial statements

The auditors’ report on the financial statements of the Group for the financial year ended 31 December 2015 was not subject to any qualification.

QUARTERLY REPORT FOR THE SECOND (2ND) QUARTER ENDED 30 JUNE 2016

A: EXPLANATORY NOTES PURSUANT TO THE MALAYSIAN FINANCIAL REPORTING STANDARDS (“MFRS”) 134

A3. Seasonal or cyclical factors

The Group’s operations were not significantly affected by any seasonal or cyclical factor during the current quarter and financial year-to-date.

A4. Unusual items affecting assets, liabilities, equity, net income or cash flows

There were no significant unusual items affecting assets, liabilities, equity, net income or cash flows of the Group during the current quarter and financial year-to-date.

A5. Material changes in estimates

There were no material changes in estimates in the current quarter and current financial year-to-date.

A6. Debt and equity securities

There were no issuances, cancellation, repurchase, resale or repayment of debt or equity securities in the current quarter except for the following:-

- Share Capital

	Ordinary share of RM0.20 each No. of shares (‘000)	RM’000
Share capital – issued and fully paid up as at 01.04.2016	824,540	164,908
Conversion of RCULS	326	65
Share capital as at 30.06.2016	824,866	164,973

A7. Dividends paid

There were no dividends paid or declared for the current quarter and financial year-to-date.

A8. Segmental information

No segmental information is provided as the Group is primarily involved in the oil and gas industry (one business segment) and the Group’s activities are primarily predominantly in Malaysia. The overseas segment account for less than 10% of the consolidated revenue and assets.

QUARTERLY REPORT FOR THE SECOND (2ND) QUARTER ENDED 30 JUNE 2016

A: EXPLANATORY NOTES PURSUANT TO THE MALAYSIAN FINANCIAL REPORTING STANDARDS (“MFRS”) 134

A9. Revenue

	---Individual Quarter---		---Cumulative Quarter---	
	Unaudited Current year quarter 3 Months 30.06.2016 RM'000	Unaudited Preceding year quarter 3 Months 30.06.2015 RM'000	Unaudited Current year to date 6 Months 30.06.2016 RM'000	Unaudited Preceding year to date 6 Months 30.06.2015 RM'000
Pipeline and commissioning services; and	56,132	65,241	77,253	157,677
Installation and construction services	80,797	58,591	163,011	157,145
	136,929	123,832	240,264	314,822

A10. Valuation of property, plant and equipment

The Group has not carried out any valuation on its property, plant and equipment in the current quarter and financial year-to-date.

A11. Capital commitments

	As at 30.06.2016 RM'000
Property, plant and equipment:-	
Approved and contracted for	6,291
Approved but not contracted for	7,019

A12. Changes in the composition of the Group

There were no material changes in the composition of the Group for the current quarter and financial year-to-date.

A13. Contingent liabilities and contingent assets

The contingent liabilities of the Group comprise of the following:-

	As at 30.06.2016 RM'000
<u>Unsecured</u>	
Bank guarantees extended to clients	106,708

There are no contingent assets as at the date of this report.

QUARTERLY REPORT FOR THE SECOND (2ND) QUARTER ENDED 30 JUNE 2016

A: EXPLANATORY NOTES PURSUANT TO THE MALAYSIAN FINANCIAL REPORTING STANDARDS (“MFRS”) 134

A14. Material events subsequent to the end of the quarter

There are no material events subsequent to the end of the current quarter up to the date of this report that have not been reflected in the financial statements for the current quarter and financial year-to-date.

A15. Significant related party transactions

	---Individual Quarter---		---Cumulative Quarter---	
	Unaudited Current year quarter 3 Months 30.06.2016 RM’000	Unaudited Preceding year quarter 3 Months 30.06.2015 RM’000	Unaudited Current year to date 6 Months 30.06.2016 RM’000	Unaudited Preceding year to date 6 Months 30.06.2015 RM’000
Company in which certain Directors have interest				
Purchases	1,136	402	1,710	1,729
Donations *	150	150	300	300

* As part of the Group’s Corporate Social Responsibility program, monthly donations are made to an orphanage home managed by Yayasan Amal Kasih Harmoni (“YAKH”) known as Rumah Kasih Harmoni, which is located in Paya Jaras, Selangor and currently houses 101 children from preschool to secondary school.

The donation is a related party transaction (“RPT”) by virtue of:

- i) Common directorships held by Nik Hamdan bin Daud in the Company and YAKH. Nik Hamdan bin Daud is also a major shareholder of the Company; and
- ii) Haniza binti Jaffar, a director of YAKH who is also a key management of the Group.

QUARTERLY REPORT FOR THE SECOND (2ND) QUARTER ENDED 30 JUNE 2016

B: ADDITIONAL INFORMATION REQUIRED BY MAIN MARKET LISTING REQUIREMENTS OF BURSA MALAYSIA (PURSUANT TO PARA 9.22 AND PART A OF APPENDIX 9B)

B1. Review of performance

During the current financial period ended 30 June 2016, the Group reported a total revenue of RM240.26 million which is a decrease of 23.68% from the corresponding preceding year. The Group had also reported a lower profit before taxation of RM11.14 million for the current financial period ended 30 June 2016 which is a decrease of 55.36% from the corresponding preceding year. The decrease in revenue was mainly due to the reduction in revenues generated from the Pipeline Services and Hook-up Commissioning Services.

Pipeline and commissioning services (“PCS”)

The revenue generated from PCS during the current financial period ended 30 June 2016 amounted to RM77.25 million, out of which RM56.13 million was generated during the current quarter. This is a decrease of 13.96% from the corresponding quarter of the preceding year, as a result of lesser work orders received for the Pre-commissioning works during the current quarter compared to the corresponding quarter of the preceding year.

Installation and construction services (“ICS”)

During the current financial period ended 30 June 2016, ICS generated a total revenue of RM163.01 million, with RM80.80 million being generated during the current quarter. This is an increase of 37.90% from the corresponding quarter of the preceding year, which can be attributed to the ongoing works from the Transportation and Installation division.

B2. Comparison with immediate preceding quarter’s results

The Group reported a higher revenue by 32.51% and a higher profit before taxation by 471.65% in the current quarter ended 30 June 2016 compared with the immediate preceding quarter. The increase in revenue was mainly due to the higher certification of work done for the Pre-commissioning works in the current quarter compared to that of the immediate preceding quarter, whereas the increase in profit before taxation in the current quarter was mainly due to the foreign currency fluctuations.

QUARTERLY REPORT FOR THE SECOND (2ND) QUARTER ENDED 30 JUNE 2016

B: ADDITIONAL INFORMATION REQUIRED BY MAIN MARKET LISTING REQUIREMENTS OF BURSA MALAYSIA (PURSUANT TO PARA 9.22 AND PART A OF APPENDIX 9B)

B3. Commentary on prospects

The outlook for the oil and gas industry is expected to remain challenging over the short to medium term, despite the slight improvement of the oil price.

Nevertheless, the Group endeavour to replenish its order book through actively participating in new bids and tenders in the local and international market. At the same time, the Group is continuously improving on its operational efficiency and optimising its cost structure.

B4. Variance of actual profit from forecast profit

The Group has not announced or disclosed any profit forecast or profit guarantee in any public documents.

B5. Profit before taxation

	--- Individual Quarter ---		--- Cumulative Quarter ---	
	Unaudited Current year quarter 3 Months 30.06.2016 RM'000	Unaudited Preceding year quarter 3 Months 30.06.2015 RM'000	Unaudited Current year to date 6 Months 30.06.2016 RM'000	Unaudited Preceding year to date 6 Months 30.06.2015 RM'000
Profit before taxation is arrived at after charging/ (crediting):-				
Interest income	(756)	(963)	(1,740)	(1,993)
Interest expense	3,870	3,249	7,492	7,090
Depreciation of property, plant and equipment	5,375	5,053	10,711	10,051
Realised (gain)/loss on foreign exchange	(35)	2,362	1,888	2,362
Unrealised (gain)/loss on foreign exchange	(3,346)	(3,050)	4,251	(7,396)
Share-based payments	1,739	-	1,739	3,812
Property, plant and equipment written off	-	307	-	307
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QUARTERLY REPORT FOR THE SECOND (2ND) QUARTER ENDED 30 JUNE 2016

B: ADDITIONAL INFORMATION REQUIRED BY MAIN MARKET LISTING REQUIREMENTS OF BURSA MALAYSIA (PURSUANT TO PARA 9.22 AND PART A OF APPENDIX 9B)

B6. Income tax expense

	--- Individual Quarter ---		--- Cumulative Quarter ---	
	Unaudited Current year quarter 3 Months 30.06.2016 RM'000	Unaudited Preceding year quarter 3 Months 30.06.2015 RM'000	Unaudited Current year to date 6 Months 30.06.2016 RM'000	Unaudited Preceding year to date 6 Months 30.06.2015 RM'000
Current tax:				
- for the current period	2,287	1,696	2,697	5,260
	<u>2,287</u>	<u>1,696</u>	<u>2,697</u>	<u>5,260</u>
Deferred tax expense				
- for the current period	(12)	(6)	(24)	(49)
	<u>(12)</u>	<u>(6)</u>	<u>(24)</u>	<u>(49)</u>
	<u>2,275</u>	<u>1,690</u>	<u>2,673</u>	<u>5,211</u>

The effective tax rate for the financial period ended 30 June 2016 approximate the statutory tax rate of 24%.

B7. Status of corporate proposals

There were no corporate proposals announced but not completed as at the date of this announcement.

B8. Group borrowings

Total Group borrowings as at 30 June 2016 were as follows:-

Unaudited	Short term	Long term	As at
	Secured RM'000	Secured RM'000	30.06.2016 Total RM'000
Term loans	10,570	185,533	196,103
Hire purchase	190	1,061	1,251
Trust receipt	44,736	-	44,736
Bank overdrafts	12,165	-	12,165
	<u>67,661</u>	<u>186,594</u>	<u>254,255</u>

QUARTERLY REPORT FOR THE SECOND (2ND) QUARTER ENDED 30 JUNE 2016

B: ADDITIONAL INFORMATION REQUIRED BY MAIN MARKET LISTING REQUIREMENTS OF BURSA MALAYSIA (PURSUANT TO PARA 9.22 AND PART A OF APPENDIX 9B)

B8. Group borrowings (Cont'd)

Included in the borrowings is a foreign borrowing as follows:-

Unaudited	Short term	Long term	As at
	Secured	Secured	30.06.2016
	RM'000	RM'000	Total
			RM'000
United States Dollar	10,259	183,755	194,014

B9. Material litigation

There were no material litigations pending as at the date of this announcement.

B10. Dividends

No dividend was declared or recommended for payment by the Company for the current quarter under review.

B11. Earnings per share

(a) Basic earnings per share

The basic earnings per share for the current quarter and for the financial year-to-date is computed by dividing the profit after taxation attributable to the owners of the Company by the weighted average number of ordinary shares in issue for the financial period.

	--- Individual Quarter ---		--- Cumulative Quarter ---	
	Unaudited Current year quarter 3 Months 30.06.2016	Unaudited Preceding year quarter 3 Months 30.06.2015	Unaudited Current year to date 6 Months 30.06.2016	Unaudited Preceding year to date 6 Months 30.06.2015
Profit attributable to the owners of the Company (RM'000)	7,210	4,635	8,483	19,756
Weighted average number of ordinary shares in issue ('000)	824,752	803,327	824,752	803,327
Basic earnings per share (sen)	0.87	0.58	1.03	2.46

QUARTERLY REPORT FOR THE SECOND (2ND) QUARTER ENDED 30 JUNE 2016

B: ADDITIONAL INFORMATION REQUIRED BY MAIN MARKET LISTING REQUIREMENTS OF BURSA MALAYSIA (PURSUANT TO PARA 9.22 AND PART A OF APPENDIX 9B)

B11. Earnings per share (Cont'd)

(b) Diluted earnings per share

The diluted earnings per share for the current quarter and for the financial year-to-date is arrived at by adjusting for the dilutive effects of all potential ordinary shares, such as the share options granted to employees and the RCULS issued, on the profit attributable to owners of the Company and the weighted average number of ordinary shares in issue for the financial period.

	--- Individual Quarter ---		--- Cumulative Quarter ---	
	Unaudited Current year quarter 3 Months 30.06.2016	Unaudited Preceding year quarter 3 Months 30.06.2015	Unaudited Current year to date 6 Months 30.06.2016	Unaudited Preceding year to date 6 Months 30.06.2015
Profit attributable to the owners of the Company (RM'000)	7,210	4,635	8,483	19,756
Weighted average number of ordinary shares in issue ('000) (Basic)	824,752	803,327	824,752	803,327
Effect of assumed exercise of share options granted ('000)	17,175	6,365	17,175	6,365
Effect of conversion of RCULS ('000)	10,920	16,386	10,920	16,386
	852,847	826,078	852,847	826,078
Diluted earnings per share (sen)	0.85	0.56	0.99	2.39

QUARTERLY REPORT FOR THE SECOND (2ND) QUARTER ENDED 30 JUNE 2016

B: ADDITIONAL INFORMATION REQUIRED BY MAIN MARKET LISTING REQUIREMENTS OF BURSA MALAYSIA (PURSUANT TO PARA 9.22 AND PART A OF APPENDIX 9B)

B12. Disclosure of realised and unrealised profits/(loss)

The breakdown of the retained profits of the Group as at the current financial quarter and the preceding financial year into realised and unrealised profits/(losses) are presented in accordance with the directive issued by Bursa Malaysia Securities Berhad and prepared in accordance with Guidance on Special Matter No. 1, Determination of Realised and Unrealised Profits or Losses in the Context of Disclosure Pursuant to Bursa Malaysia Securities Berhad Listing Requirements, as issued by the Malaysian Institute of Accountants, as follows:-

	Unaudited	Audited
	As at	As at
	30.06.2016	31.12.2015
	RM'000	RM'000
Total retained profits of the Group		
- Realised	257,866	227,946
- Unrealised	(4,389)	19,237
	<hr/>	<hr/>
	253,477	247,183
Add: Consolidated adjustments	(15,307)	(17,496)
	<hr/>	<hr/>
	238,170	229,687
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