



## **ANEKA JARINGAN HOLDINGS BERHAD**

*(Registration No.: 201801030681 (1292707-D))*

*(Incorporated in Malaysia under the Companies Act 2016)*

### **INTERIM FINANCIAL REPORT FOR THE FOURTH QUARTER ENDED 31 AUGUST 2024**

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ANEKA JARINGAN HOLDINGS BERHAD (REGISTRATION NO.: 201801030681 (1292707-D))

**UNAUDITED CONSOLIDATED STATEMENTS OF PROFIT OR LOSS AND OTHER COMPREHENSIVE INCOME FOR THE FOURTH QUARTER ENDED 31 AUGUST 2024<sup>(1)</sup>**

|   | UNAUDITED<br>CURRENT<br>YEAR<br>QUARTER<br>31.08.24<br>RM'000 | UNAUDITED<br>PRECEDING<br>YEAR<br>QUARTER<br>31.08.23<br>RM'000 | UNAUDITED<br>CURRENT<br>YEAR TO<br>DATE<br>31.08.24<br>RM'000 | AUDITED<br>PRECEDING<br>YEAR TO<br>DATE<br>31.08.23<br>RM'000 |
|---|---|---|---|---|
| Revenue   | 56,634  | 51,515  | 211,478   | 189,932   |
| Cost of sales   | (48,780)  | (43,868)  | (191,496)   | (180,851)   |
| Gross profit  | 7,854   | 7,647   | 19,982  | 9,081   |
| Other income  | 613   | 306   | 4,311   | 663   |
| Administrative expenses   | (3,464)   | (3,114)   | (13,271)  | (11,397)  |
| Net loss from impairment of financial instruments and contract assets   | (2,190)   | (2,458)   | (2,190)   | (4,648)   |
| Operating profit / (loss)   | 2,813   | 2,381   | 8,832   | (6,301)   |
| Finance costs   | (888)   | (1,109)   | (3,845)   | (4,437)   |
| Share of results of associates, net of tax                              | -   | (18)  | -   | (122)   |
| Profit / (Loss) before taxation   | 1,925   | 1,254   | 4,987   | (10,860)  |
| Income tax benefit / (expense)  | (58)  | (901)   | (637)   | (1,569)   |
| <b>Profit / (Loss) after taxation</b>                                   | <b>1,867</b>  | <b>353</b>  | <b>4,350</b>  | <b>(12,429)</b>   |
| Other comprehensive income / (loss), net of tax                         |   |   |   |   |
| <u>Item that may not be reclassified subsequently to profit or loss</u> |   |   |   |   |
| Remeasurement of defined benefit plan                                   | (5)   | (33)  | (12)  | (40)  |
| <u>Item that may be reclassified subsequently to profit or loss</u>     |   |   |   |   |
| Exchange differences on translation of foreign operations               | (716)   | (148)   | (1,594)   | 139   |
| <b>Total comprehensive income / (loss) for the financial period</b>     | <b>1,146</b>  | <b>172</b>  | <b>2,744</b>  | <b>(12,330)</b>   |
| <b>PROFIT / (LOSS) ATTRIBUTABLE TO:-</b>                                |   |   |   |   |
| Owners of the Company   | 1,306   | 588   | 3,264   | (13,689)  |
| Non-controlling interests   | 561   | (235)   | 1,086   | 1,260   |
|   | <b>1,867</b>  | <b>353</b>  | <b>4,350</b>  | <b>(12,429)</b>   |



**ANEKA JARINGAN HOLDINGS BERHAD (REGISTRATION NO.: 201801030681 (1292707-D))**

**UNAUDITED CONSOLIDATED STATEMENTS OF PROFIT OR LOSS AND OTHER COMPREHENSIVE INCOME FOR THE FOURTH QUARTER ENDED 31 AUGUST 2024<sup>(1)</sup> (CONT'D)**

|  | UNAUDITED<br>CURRENT<br>YEAR<br>QUARTER<br>31.08.24<br>RM'000 | UNAUDITED<br>PRECEDING<br>YEAR<br>QUARTER<br>31.08.23<br>RM'000 | UNAUDITED<br>CURRENT<br>YEAR TO<br>DATE<br>31.08.24<br>RM'000 | AUDITED<br>PRECEDING<br>YEAR TO<br>DATE<br>31.08.23<br>RM'000 |
|--|---|---|---|---|
| <b>TOTAL COMPREHENSIVE INCOME / (LOSS) ATTRIBUTABLE TO:-</b>               |   |   |   |   |
| Owners of the Company  | 886   | 495   | 2,320   | (13,644)  |
| Non-controlling interests  | 260   | (323)   | 424   | 1,314   |
|  | <u>1,146</u>  | <u>172</u>  | <u>2,744</u>  | <u>(12,330)</u>   |
| <b>Earnings / (Loss) per share attributable to owners of the Company:-</b> |   |   |   |   |
| - Basic (Sen)  | 0.20 <sup>(2)</sup>   | 0.093 <sup>(3)</sup>  | 0.50 <sup>(2)</sup>   | (2.27) <sup>(3)</sup>   |
| - Diluted (Sen)  | 0.14 <sup>(2)</sup>   | 0.063 <sup>(3)</sup>  | 0.34 <sup>(2)</sup>   | (1.52) <sup>(3)</sup>   |

**Notes:**

- (1) The basis of preparation of the Unaudited Consolidated Statements of Profit or Loss and Other Comprehensive Income are disclosed in Note A1 and should be read in conjunction with the Annual Financial Report for the year ended 31 August 2023 and the accompanying explanatory notes attached to this interim financial report.
- (2) The basic earnings per share is computed based on profit after taxation attributable to the owners of the Company and divided by the weighted average number of ordinary shares in issue as at 31 August 2024. The diluted earnings per share is computed based on profit after taxation attributable to the owners of the Company and divided by the weighted average number of ordinary shares and convertible warrants in issue as at 31 August 2024.
- (3) The basic earnings per share is computed based on profit after taxation attributable to the owners of the Company and divided by the weighted average number of ordinary shares in issue as at 31 August 2023. The diluted earnings per share is computed based on profit after taxation attributable to the owners of the Company and divided by the weighted average number of ordinary shares and convertible warrants in issue as at 31 August 2023.



**ANEKA JARINGAN HOLDINGS BERHAD (REGISTRATION NO.: 201801030681 (1292707-D))**

**UNAUDITED CONSOLIDATED STATEMENTS OF FINANCIAL POSITION AS AT 31 AUGUST 2024<sup>(1)</sup>**

|   | <b>UNAUDITED</b><br><b>31.08.24</b><br><b>RM'000</b> | <b>AUDITED</b><br><b>31.08.23</b><br><b>RM'000</b> |
|---|--|--|
| <b>ASSETS</b>   |  |  |
| <b>Non-Current Assets</b>                               |  |  |
| Property, plant and equipment                           | 69,371   | 62,110   |
| Investment properties                                   | 4,327  | 4,936  |
| Investment in joint ventures                            | 223  | 223  |
| <b>Total Non-Current Assets</b>                         | <b>73,921</b>  | <b>67,269</b>                                      |
| <b>Current Assets</b>                                   |  |  |
| Current tax assets                                      | 3,585  | 2,861  |
| Trade and other receivables                             | 107,340  | 84,485   |
| Contract assets   | 35,103   | 58,855   |
| Other current assets                                    | 3,209  | 3,280  |
| Short term investments                                  | 113  | 101  |
| Cash and short-term deposits                            | 10,419   | 17,181   |
| <b>Total Current Assets</b>                             | <b>159,769</b>                                       | <b>166,763</b>                                     |
| <b>TOTAL ASSETS</b>                                     | <b>233,690</b>                                       | <b>234,032</b>                                     |
| <b>EQUITY AND LIABILITIES</b>                           |  |  |
| <b>Equity Attributable to the Owners of the Company</b> |  |  |
| Share capital   | 146,096  | 143,071  |
| Reorganisation reserve                                  | (76,342)   | (76,342)   |
| Exchange reserve  | (745)  | 192  |
| Retained earnings                                       | 20,861   | 17,603   |
| Shareholders' fund                                      | 89,870   | 84,524   |
| Non-controlling interests                               | 7,795  | 7,372  |
| <b>TOTAL EQUITY</b>                                     | <b>97,665</b>  | <b>91,896</b>                                      |
| <b>Non-Current Liabilities</b>                          |  |  |
| Loans and borrowings                                    | 14,103   | 14,141   |
| Employees benefits                                      | 1,180  | 1,033  |
| Deferred tax liabilities                                | 1,828  | 1,992  |
| <b>Total Non-Current Liabilities</b>                    | <b>17,111</b>  | <b>17,166</b>                                      |
| <b>Current Liabilities</b>                              |  |  |
| Loans and borrowings                                    | 51,353   | 49,275   |
| Current tax liabilities                                 | 2,223  | 404  |
| Trade and other payables                                | 65,338   | 75,175   |
| Contract liabilities                                    | -  | 116  |
| <b>Total Current Liabilities</b>                        | <b>118,914</b>                                       | <b>124,970</b>                                     |
| <b>TOTAL LIABILITIES</b>                                | <b>136,025</b>                                       | <b>142,136</b>                                     |
| <b>TOTAL EQUITY AND LIABILITIES</b>                     | <b>233,690</b>                                       | <b>234,032</b>                                     |



**ANEKA JARINGAN HOLDINGS BERHAD (REGISTRATION NO.: 201801030681 (1292707-D))**

**UNAUDITED CONSOLIDATED STATEMENTS OF FINANCIAL POSITION AS AT 31 AUGUST 2024<sup>(1)</sup>  
(CONT'D)**

|   | <b>UNAUDITED<br/>31.08.24</b> | <b>AUDITED<br/>31.08.23</b> |
|---|-------------------------------|-----------------------------|
| Number of issued shares ('000)  | 675,038                       | 652,662                     |
| Net assets per ordinary share attributable to owners of the Company (Sen) | <u>13.31</u>                  | <u>12.95</u>                |

**Note:**

- (1) The basis of preparation of the Unaudited Consolidated Statements of Financial Position are disclosed in Note A1 and should be read in conjunction with the Annual Financial Report for the year ended 31 August 2023 and the accompanying explanatory notes attached to this interim financial report.

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**ANEKA JARINGAN HOLDINGS BERHAD (REGISTRATION NO.: 201801030681 (1292707-D))**

**UNAUDITED CONSOLIDATED STATEMENTS OF CHANGES IN EQUITY FOR THE YEAR TO DATE ENDED 31 AUGUST 2024<sup>(1)</sup>**

|  | <----- Non-Distributable -----> |                                  |                            | Distributable               | Attributable to Owners of the Company | Non-Controlling Interests | Total Equity  |
|--|---------------------------------|----------------------------------|----------------------------|-----------------------------|---------------------------------------|---------------------------|---------------|
|  | Share Capital<br>RM'000         | Reorganisation Reserve<br>RM'000 | Exchange Reserve<br>RM'000 | Retained Earnings<br>RM'000 | RM'000                                | RM'000                    | RM'000        |
| <b>Balance as at 01.09.22</b>  | <b>133,131</b>                  | <b>(76,342)</b>                  | <b>125</b>                 | <b>31,315</b>               | <b>88,229</b>                         | <b>6,184</b>              | <b>94,413</b> |
| Profit for the financial period  | -                               | -                                | -                          | (13,689)                    | (13,689)                              | 1,260                     | (12,429)      |
| Other comprehensive income for the financial period                        | -                               | -                                | 67                         | (23)                        | 44                                    | 55                        | 99            |
| Total comprehensive income for the financial period                        | -                               | -                                | 67                         | (13,712)                    | (13,645)                              | 1,315                     | (12,330)      |
| Transactions with owners:-   |                                 |                                  |                            |                             |                                       |                           |               |
| - Issuance of ordinary shares of Company pursuant to the private placement | 10,138                          | -                                | -                          | -                           | 10,138                                | -                         | 10,138        |
| - Share issue expenses   | (198)                           | -                                | -                          | -                           | (198)                                 | -                         | (198)         |
| - Change in ownership interest in a subsidiary                             | -                               | -                                | -                          | -                           | -                                     | 270                       | 270           |
| - Dividend paid  | -                               | -                                | -                          | -                           | -                                     | (397)                     | (397)         |
| <b>Balance as at 31.08.23</b>  | <b>143,071</b>                  | <b>(76,342)</b>                  | <b>192</b>                 | <b>17,603</b>               | <b>84,524</b>                         | <b>7,372</b>              | <b>91,896</b> |



**ANEKA JARINGAN HOLDINGS BERHAD (REGISTRATION NO.: 201801030681 (1292707-D))**

**UNAUDITED CONSOLIDATED STATEMENTS OF CHANGES IN EQUITY FOR THE YEAR TO DATE ENDED 31 AUGUST 2024<sup>(1)</sup> (CONT'D)**

|   | <----- Non-Distributable -----> |                                  |                            | Distributable               | Attributable to Owners of the Company | Non-Controlling Interests | Total Equity  |
|---|---------------------------------|----------------------------------|----------------------------|-----------------------------|---------------------------------------|---------------------------|---------------|
|   | Share Capital<br>RM'000         | Reorganisation Reserve<br>RM'000 | Exchange Reserve<br>RM'000 | Retained Earnings<br>RM'000 | RM'000                                | RM'000                    | RM'000        |
| <b>Balance as at 01.09.23</b>                       | <b>143,071</b>                  | <b>(76,342)</b>                  | <b>192</b>                 | <b>17,603</b>               | <b>84,524</b>                         | <b>7,372</b>              | <b>91,896</b> |
| Profit for the financial period                     | -                               | -                                | -                          | 3,264                       | 3,264                                 | 1,086                     | 4,350         |
| Other comprehensive income for the financial period | -                               | -                                | (937)                      | (6)                         | (943)                                 | (663)                     | (1,606)       |
| Total comprehensive income for the financial period | -                               | -                                | (937)                      | 3,258                       | 2,321                                 | 423                       | 2,744         |
| Transactions with owners:-                          |                                 |                                  |                            |                             |                                       |                           |               |
| - Issuance of ordinary share of the Company         | 3,021                           | -                                | -                          | -                           | 3,021                                 | -                         | 3,021         |
| - Share issue expenses                              | 4                               | -                                | -                          | -                           | 4                                     | -                         | 4             |
| <b>Balance as at 31.08.24</b>                       | <b>146,096</b>                  | <b>(76,342)</b>                  | <b>(745)</b>               | <b>20,861</b>               | <b>89,870</b>                         | <b>7,795</b>              | <b>97,665</b> |

**Note:**

- (1) The basis of preparation of the Unaudited Consolidated Statements of Changes in Equity are disclosed in Note A1 and should be read in conjunction with the Annual Financial Report for the year ended 31 August 2023 and the accompanying explanatory notes attached to this interim financial report.



**ANEKA JARINGAN HOLDINGS BERHAD (REGISTRATION NO.: 201801030681 (1292707-D))**

**UNAUDITED CONSOLIDATED STATEMENTS OF CASH FLOWS FOR THE FOURTH QUARTER ENDED 31 AUGUST 2024<sup>(1)</sup>**

|   | <b>UNAUDITED<br/>CURRENT<br/>YEAR TO DATE<br/>31.08.24<br/>RM'000</b> | <b>AUDITED<br/>PRECEDING<br/>YEAR TO DATE<br/>31.08.23<br/>RM'000</b> |
|---|---|---|
| <b>CASH FLOWS FROM / (FOR) OPERATING ACTIVITIES</b>     |   |   |
| Profit / (Loss) before taxation                         | 4,987   | (10,860)  |
| Adjustments for:  |   |   |
| Amortisation / Depreciation of investment properties    | 80  | 80  |
| Depreciation of property, plant and equipment           | 11,326  | 10,437  |
| Gain on disposal of property, plant and equipment       | (3,551)   | 433   |
| Interest income   | (295)   | (209)   |
| Interest expenses                                       | 3,845   | 4,437   |
| Impairment loss on:                                     |   |   |
| - contract assets                                       | 2,190   | 4,563   |
| - trade receivables                                     | -   | 85  |
| - goodwill  | -   | 252   |
| Share of results of associates, net of tax              | -   | 122   |
| Unrealised loss on foreign exchange                     | 54  | (26)  |
| Operating profit before working capital changes         | <u>18,636</u>   | <u>9,314</u>  |
| Changes in working capital                              |   |   |
| Trade and other receivables                             | (22,255)  | (1,220)   |
| Contract assets   | 21,562  | 4,473   |
| Trade and other payables                                | (10,398)  | 9,264   |
| Employee benefits                                       | 135   | 190   |
| Contract liabilities                                    | (116)   | (804)   |
| <b>CASH FROM / (FOR) OPERATIONS</b>                     | <u>7,564</u>  | <u>21,217</u>   |
| Income tax refunded                                     | 1,025   | -   |
| Income tax paid   | (731)   | 1,146   |
| Interest received                                       | 295   | 209   |
| Interest paid   | (280)   | (352)   |
| <b>NET CASH FROM / (FOR) OPERATING ACTIVITIES</b>       | <u>7,873</u>  | <u>22,220</u>   |
| <b>CASH FLOWS FROM / (FOR) INVESTING ACTIVITIES</b>     |   |   |
| Investment in an associate                              | -   | 1,269   |
| Purchase of property, plant and equipment               | (12,446)  | (8,867)   |
| Proceeds from disposal of property, plant and equipment | 3,551   | 900   |
| Change in pledged deposits                              | 147   | 112   |
| <b>NET CASH FROM / (FOR) INVESTING ACTIVITIES</b>       | <u>(8,748)</u>  | <u>(6,586)</u>  |
| <b>CASH FLOWS FROM / (FOR) FINANCING ACTIVITIES</b>     |   |   |
| Interest paid   | (3,565)   | (4,085)   |
| Net change in term loans                                | (265)   | (543)   |
| Net change in finance lease liabilities                 | (7,684)   | (11,527)  |
| Net change in bankers acceptances                       | 1,931   | (902)   |





**ANEKA JARINGAN HOLDINGS BERHAD (REGISTRATION NO.: 201801030681 (1292707-D))**

**UNAUDITED CONSOLIDATED STATEMENTS OF CASH FLOWS FOR THE FOURTH QUARTER ENDED 31 AUGUST 2024<sup>(1)</sup> (CONT'D)**

|  | <b>UNAUDITED<br/>CURRENT<br/>YEAR TO DATE<br/>31.08.24<br/>RM'000</b> | <b>AUDITED<br/>PRECEDING<br/>YEAR TO DATE<br/>31.08.23<br/>RM'000</b> |
|--|---|---|
| Net change in invoice financing  | (286)   | 1,039   |
| Net change in promissory notes   | 1,000   | (439)   |
| Net change in revolving credit   | -   | 75  |
| Dividends paid   | -   | (397)   |
| Proceeds from issuance of new shares   | 3,021   | 9,978   |
| Share issuance expenses paid   | 4   | (38)  |
| <b>NET CASH FROM / (FOR) FINANCING ACTIVITIES</b>                                  | <b>(5,844)</b>  | <b>(6,839)</b>  |
| <br>   |   |   |
| <b>NET INCREASE / (DECREASE) IN CASH AND<br/>CASH EQUIVALENTS</b>                  | <b>(6,719)</b>  | <b>8,795</b>  |
| <br>   |   |   |
| <b>EFFECT OF FOREIGN EXCHANGE TRANSLATION</b>                                      | <b>77</b>   | <b>(77)</b>   |
| <br>   |   |   |
| <b>CASH AND CASH EQUIVALENTS AT THE<br/>BEGINNING OF THE FINANCIAL PERIOD</b>      | <b>5,154</b>  | <b>(3,564)</b>  |
| <br>   |   |   |
| <b>CASH AND CASH EQUIVALENTS AT THE END OF<br/>THE FINANCIAL PERIOD</b>            | <b>(1,488)</b>  | <b>5,154</b>  |
| <br>   |   |   |
| <b>CASH AND CASH EQUIVALENTS AT THE END OF<br/>THE FINANCIAL PERIOD COMPRISES:</b> |   |   |
| Cash and bank balances   | 3,572   | 10,175  |
| Fixed deposits pledged to licensed banks   | 6,960   | 7,107   |
|  | <u>10,532</u>   | <u>17,282</u>   |
| Less: Fixed deposits pledged to licensed banks                                     | (6,960)   | (7,107)   |
| Bank overdraft   | (5,060)   | (5,021)   |
|  | <u>(1,488)</u>  | <u>5,154</u>  |

**Note:**

- (1) The basis of preparation of the Unaudited Consolidated Statements of Cash Flows are disclosed in Note A1 and should be read in conjunction with the Annual Financial Report for the year ended 31 August 2023 and the accompanying explanatory notes attached to this interim financial report.



**ANEKA JARINGAN HOLDINGS BERHAD (REGISTRATION NO.: 201801030681 (1292707-D))**

**A. EXPLANATORY NOTES TO THE INTERIM FINANCIAL REPORT FOR THE FOURTH QUARTER ENDED 31 AUGUST 2024**

**A1. Basis of Preparation**

The interim financial report of the Group is unaudited and has been prepared in accordance with Malaysian Financial Reporting Standard (“**MFRS**”) 134, Interim Financial Reporting, International Financial Reporting Standards (“**IFRS**”) 34, Interim Financial Reporting and Rule 9.22 of the ACE Market Listing Requirements of Bursa Malaysia Securities Berhad (“**Bursa Securities**”) (“**Listing Requirements**”).

This interim financial report is to be read together with the Annual Financial Report for the year ended 31 August 2023 and the accompanying explanatory notes attached to this interim financial report.

**A2. Changes in Accounting Policies**

The accounting policies and methods of computation adopted by the Group in this interim financial report are consistent with those as disclosed in the Annual Financial Report for the year ended 31 August 2023. The Group has adopted those standards, amendments and interpretations that have become effective and such adoptions do not have material impact on the financial position and performance of the Group.

New MFRS, amendments / improvements to MFRSs and new IC Interpretation (“**IC Int**”) adopted during the financial year.

Amendments / Improvements to MFRSs

|          |  |
|----------|--|
| MFRS 1   | First-time Adoption of Malaysian Financial Reporting Standards |
| MFRS 3   | Business Combinations  |
| MFRS 9   | Financial Instruments  |
| MFRS 16  | Leases   |
| MFRS 116 | Property, Plant and Equipment                                  |
| MFRS 137 | Provisions, Contingent Liabilities and Contingent Assets       |
| MFRS 141 | Agriculture  |



**ANEKA JARINGAN HOLDINGS BERHAD (REGISTRATION NO.: 201801030681 (1292707-D))**

**A. EXPLANATORY NOTES TO THE INTERIM FINANCIAL REPORT FOR THE FOURTH QUARTER ENDED 31 AUGUST 2024 (CONT'D)**

**A2. Changes in Accounting Policies (Cont'd)**

The Group has not applied in advance the following accounting standards and interpretations (including the consequential amendments, if any) that have been issued by the Malaysian Accounting Standards Board (“MASB”) but are not yet effective for the current financial year ending 31 August 2024.

Standards issued but not yet effective

The Group has not adopted the following standards that have been issued but not yet effective:

Effective for financial periods beginning on or after 1 January 2024

|          |                                      |
|----------|--------------------------------------|
| MFRS 7   | Financial Instruments: Disclosures   |
| MFRS 16  | Leases                               |
| MFRS 17  | Insurance Contracts                  |
| MFRS 101 | Presentation of Financial Statements |
| MFRS 107 | Statement of Cash Flows              |

Effective for financial periods beginning on or after 1 January 2025

|          |   |
|----------|---|
| MFRS 121 | The Effects of Changes in Foreign Exchange Rate |
|----------|---|

The adoption of the above accounting standards and interpretations (including the consequential amendments, if any) is not expected to have a material impact on the financial statements of the Group upon their initial application.

**A3. Auditors' Report on Preceding Annual Financial Statements**

There was no qualification on the audited financial statements of the Group for the financial year ended 31 August 2023.

**A4. Seasonal or Cyclical Factors**

The business operations of the Group during the current financial quarter under review were not materially affected by any seasonal or cyclical factors.

**A5. Unusual Items Affecting Assets, Liabilities, Equity, Net Income or Cash Flows**

There were no unusual items for the current financial quarter under review.

**A6. Changes in Estimates**

There were no material changes in estimates for the current financial quarter under review.



**ANEKA JARINGAN HOLDINGS BERHAD (REGISTRATION NO.: 201801030681 (1292707-D))**

**A. EXPLANATORY NOTES TO THE INTERIM FINANCIAL REPORT FOR THE FOURTH QUARTER ENDED 31 AUGUST 2024 (CONT'D)**

**A7. Debt and Equity Securities**

Save as disclosed in para (i) below, there were no issuance and repayment of debt and equity securities, share buy-backs, share cancellations, shares held as treasury shares and resale of treasury shares during the current financial quarter/period under review.

(i) The table below sets out the details of new ordinary shares which were issued by the Company pursuant to the conversion of warrants:-

|                        | Current year quarter<br>31.08.24 |           | Current year to date<br>31.08.24 |           |
|------------------------|----------------------------------|-----------|----------------------------------|-----------|
|                        | No. of shares                    | RM        | No. of shares                    | RM        |
| Conversion of warrants | 15,982,600                       | 2,157,651 | 22,376,600                       | 3,020,841 |

**A8. Dividends Paid**

There were no dividends paid by the Company during the current financial quarter under review.

**A9. Segmental Reporting**

The Group's operating segments information are as follows:-

| Preceding year quarter<br>ended 31 August 2023                           | Construction<br>RM'000 | Rental of<br>Equipment<br>RM'000 | Adjustment and<br>Elimination<br>RM'000 | Total<br>RM'000 |
|--|------------------------|----------------------------------|---|-----------------|
| <b>Revenue</b>   |                        |                                  |   |                 |
| External revenue   | 51,515                 | -                                | -                                       | 51,515          |
| Inter-segment revenue  | -                      | 3,234                            | (3,234)                                 | -               |
|  | <u>51,515</u>          | <u>3,234</u>                     | <u>(3,234)</u>                          | <u>51,515</u>   |
| <b>Results</b>   |                        |                                  |   |                 |
| Other income   |                        |                                  |   | 257             |
| Interest income  |                        |                                  |   | 49              |
| Finance costs  |                        |                                  |   | (1,109)         |
| Net loss on impairment of<br>financial instrument and<br>contract assets |                        |                                  |   | (2,458)         |
| Share of results of<br>associates, net of tax                            |                        |                                  |   | (18)            |
| Unallocated expenses   |                        |                                  |   | (46,982)        |
| Consolidated profit / (loss)<br>before taxation                          |                        |                                  |   | <u>1,254</u>    |
| Income tax   |                        |                                  |   | <u>(901)</u>    |
| Consolidated profit / (loss)<br>after taxation                           |                        |                                  |   | <u>353</u>      |



**ANEKA JARINGAN HOLDINGS BERHAD (REGISTRATION NO.: 201801030681 (1292707-D))**

**A. EXPLANATORY NOTES TO THE INTERIM FINANCIAL REPORT FOR THE FOURTH QUARTER ENDED 31 AUGUST 2024 (CONT'D)**

**A9. Segmental Reporting (Cont'd)**

The Group's operating segments information are as follows:-

| Current year quarter ended 31 August 2024                                | Construction<br>RM'000 | Rental of<br>Equipment<br>RM'000 | Provision of<br>Services –<br>Renewable<br>Energy<br>RM'000 | Adjustment<br>and<br>Elimination<br>RM'000 | Total<br>RM'000 |
|--|------------------------|----------------------------------|---|--|-----------------|
| <b>Revenue</b>   |                        |                                  |   |  |                 |
| External revenue   | 56,401                 | -                                | 233   | -  | 56,634          |
| Inter-segment revenue  | -                      | 4,125                            | 25  | (4,150)                                    | -               |
|  | <u>56,401</u>          | <u>4,125</u>                     | <u>258</u>  | <u>(4,150)</u>                             | <u>56,634</u>   |
| <b>Results</b>   |                        |                                  |   |  |                 |
| Other income   |                        |                                  |   |  | 552             |
| Interest income  |                        |                                  |   |  | 61              |
| Finance costs  |                        |                                  |   |  | (888)           |
| Net loss on impairment of<br>financial instrument and<br>contract assets |                        |                                  |   |  | (2,190)         |
| Unallocated expenses   |                        |                                  |   |  | <u>(52,244)</u> |
| Consolidated profit / (loss)<br>before taxation                          |                        |                                  |   |  | 1,925           |
| Income tax expense   |                        |                                  |   |  | <u>(58)</u>     |
| Consolidated profit / (loss)<br>after taxation                           |                        |                                  |   |  | <u>1,867</u>    |

**A10. Significant Events Subsequent to the End of the Interim Financial Period**

There was no material event as at the date of reporting that will affect the financial results of the current financial period under review.

**A11. Changes in the Composition of the Group**

There were no changes in the composition of the Group for the current financial quarter under review.

**A12. Fair Value of Financial Instruments**

There were no gain or losses arising from fair value changes for all financial assets and liabilities for the current financial quarter under review.



ANEKA JARINGAN HOLDINGS BERHAD (REGISTRATION NO.: 201801030681 (1292707-D))

**A. EXPLANATORY NOTES TO THE INTERIM FINANCIAL REPORT FOR THE FOURTH QUARTER ENDED 31 AUGUST 2024 (CONT'D)**

**A13. Capital Commitments**

|   | As at 31.08.24<br>RM'000 | As at 31.08.23<br>RM'000 |
|---|--------------------------|--------------------------|
| <b>Approved but not contracted for:-</b>                        |                          |                          |
| - Construction machinery and equipment for Malaysia operations  | -                        | 2,500                    |
| - Construction machinery and equipment for Indonesia operations | 3,712                    | 7,288                    |
| - Investment properties   | 1,600                    | 1,600                    |
| <b>Approved and contracted for:-</b>                            |                          |                          |
| - Purchase of property, plant and equipment                     | -                        | 156                      |
| - Purchase of investment properties                             | -                        | 1,619                    |

**A14. Contingent Assets and Contingent Liabilities**

The Group has no contingent assets as at the date of this report. Contingent liabilities of the Group as at 31 August 2024 are as follows:-

|   | As at 31.08.24<br>RM'000 | As at 31.08.23<br>RM'000 |
|---|--------------------------|--------------------------|
| <b>Secured</b>  |                          |                          |
| Bank guarantees for performance bonds and tender bonds of various construction projects | 16,700                   | 17,119                   |

**A15. Related Party Transactions**

Listed below are the significant transactions with related parties of the Group during the current financial period under review:-

|   | INDIVIDUAL QUARTER<br>CURRENT<br>YEAR<br>QUARTER | PRECEDING<br>YEAR<br>CORRESPONDING<br>QUARTER | CUMULATIVE QUARTER<br>CURRENT<br>YEAR TO<br>DATE | PRECEDING<br>YEAR TO<br>DATE |
|---|--|---|--|------------------------------|
|   | 31.08.24<br>RM'000                               | 31.08.23<br>RM'000                            | 31.08.24<br>RM'000                               | 31.08.23<br>RM'000           |
| Purchase of consumables & assets                                  | 384  | 400   | 1,451  | 1,186                        |
| Purchase of mechanical and electrical works                       | 86   | 101   | 349  | 438                          |
| Rental of land  | 82   | 82  | 327  | 327                          |
| Rental of equipment, purchase of assets & civil engineering works | 582  | 568   | 3,346  | 1,561                        |



**ANEKA JARINGAN HOLDINGS BERHAD (REGISTRATION NO.: 201801030681 (1292707-D))**

**B. ADDITIONAL INFORMATION REQUIRED BY THE ACE MARKET LISTING REQUIREMENTS OF BURSA MALAYSIA SECURITIES BERHAD**

**B1. Review of Group Performance**

For the financial quarter ended 31 August 2024 (4Q24)

|                            | Individual Period  |  |         |        | Cumulative Period  |  |         |        |
|----------------------------|--|--|---------|--------|--|--|---------|--------|
|                            | UNAUDITED<br>Current<br>Year Quarter<br>31.08.24<br>RM'000 | UNAUDITED<br>Preceding<br>Year Quarter<br>31.08.23<br>RM'000 | Changes |        | UNAUDITED<br>Current<br>Year to Date<br>31.08.24<br>RM'000 | AUDITED<br>Preceding<br>Year to Date<br>31.08.23<br>RM'000 | Changes |        |
|                            |  |  | RM'000  | %      |  |  | RM'000  | %      |
| Revenue                    | 56,634   | 51,515   | 5,119   | 9.94   | 211,478  | 189,932  | 21,546  | 11.34  |
| Gross profit               | 7,854  | 7,647  | 207     | 2.71   | 19,982   | 9,081  | 10,901  | 120.04 |
| Profit / (Loss) before tax | 1,925  | 1,254  | 671     | 53.51  | 4,987  | (10,860)   | 15,847  | N/A    |
| Profit / (Loss) after tax  | 1,867  | 353  | 1,514   | 428.90 | 4,350  | (12,429)   | 16,779  | N/A    |

For 4Q24, the Group achieved a revenue of RM56.63 million, marking an increase of RM5.11 million compared to the revenue of RM51.52 million generated in the preceding year's quarter ended 31 August 2023 (4Q23). The Group's gross profit rose slightly by RM0.20 million, reaching RM7.85 million in 4Q24, up from the gross profit of RM7.65 million earned in 4Q23.

The Group also generated RM0.61 million in other income which included a gain on sale of machinery of RM0.50 million and the balance arising from interest income and rental of premises. Administrative expenses incurred for the quarter amounted to RM3.46 million while financing costs for the quarter amounted to RM0.89 million. Additionally, the Group's tax expenses amounted to RM0.06 million, comprising current tax expenses of RM0.22 million incurred by the Group's Indonesian subsidiaries, PT. Aneka Jaringan Indonesia (PTAJI) and PT. Aneka Jaringan Energy (PTAJE) and is partially offset by the deferred tax income of RM0.16 million recorded in Aneka Geotechnics Sdn Bhd (AGSB).

The Group also had to make impairments and write offs of contract assets amounting to RM2.19 million. This is incurred by the Group's wholly-owned subsidiary, Aneka Jaringan Sdn Bhd (AJSB) due to differences between AJSB's final claims and final accounts for some of its projects.

Overall, the Group's profit after tax for 4Q24 stood at RM1.87 million, reflecting an increase of RM1.52 million compared to the profit after tax of RM0.35 million reported in 4Q23.

For the financial year ended 31 August 2024 (FY 2024)

For FY 2024, the Group reported a total revenue of RM211.48 million, marking a growth of RM21.55 million from the previous RM189.93 million generated in the preceding financial ended 31 August 2023 (FY 2023). The Group's gross profit also saw an increase of RM10.90 million, reaching a total of RM19.98 million compared to the previous gross profit of RM9.08 million earned in FY 2023.

Other income generated during FY 2024 stood at RM4.31 million, which included a gain on sale of machineries amounting to RM3.55 million and the balance arising from interest income and rental of premises.

Total administrative expenses incurred in FY 2024 stood at RM13.27 million, representing an increase of RM1.87 million compared to the expenses of RM11.40 million in FY 2023. The Group also had to make impairments and write offs to contract assets amounting to RM2.19 million as discussed in the review of Q4 2024's performance.



**ANEKA JARINGAN HOLDINGS BERHAD (REGISTRATION NO.: 201801030681 (1292707-D))**

**B. ADDITIONAL INFORMATION REQUIRED BY THE ACE MARKET LISTING REQUIREMENTS OF BURSA MALAYSIA SECURITIES BERHAD (CONT'D)**

**B1. Review of Group Performance (Cont'd)**

For the financial year ended 31 August 2024 (FY 2024) (Cont'd)

The Group's financing costs decreased from RM4.44 million in FY 2023 to RM3.85 million in FY 2024. Income tax expenses saw reductions by RM0.93 million from RM1.57 million in FY 2023 to RM0.64 million in FY 2024. This comprises RM0.80 million in current tax expenses incurred by both PTAJ and PTAJE, offset by RM0.16 million in deferred tax income recorded in AGSB.

Ultimately, the Group achieved a turnaround in its profit after tax during FY 2024, earning a total of RM4.35 million, up from its loss after tax of RM12.43 million incurred in FY 2023.

**B2. Comparison with Immediate Preceding Quarter Results**

|                   | Individual Period (Unaudited)   |  |         |        |
|-------------------|---------------------------------|--|---------|--------|
|                   | UNAUDITED<br>Current<br>Quarter | UNAUDITED<br>Immediate<br>Preceding<br>Quarter | Changes |        |
|                   | 31.08.24<br>RM'000              | 31.05.24<br>RM'000                             | RM'000  | %      |
| Revenue           | 56,634                          | 41,846   | 14,788  | 35.34  |
| Gross profit      | 7,854                           | 4,362  | 3,492   | 80.06  |
| Profit before tax | 1,925                           | 745  | 1,180   | 158.39 |
| Profit after tax  | 1,867                           | 548  | 1,319   | 240.69 |

In 4Q24, the Group's revenue increased by RM14.78 million to RM56.63 million, compared to RM41.85 million recorded in the immediate preceding quarter ended 31 May 2024 (3Q24). The Group's gross profit saw a significant improvement, rising to RM7.85 million in 4Q24 from RM4.36 million in 3Q24. The Group achieved a profit before tax of RM1.93 million and profit after tax of RM1.87 million, reflecting a robust growth from 3Q24's profit before tax of RM0.75 million and profit after tax of RM0.55 million.





**ANEKA JARINGAN HOLDINGS BERHAD (REGISTRATION NO.: 201801030681 (1292707-D))**

**B. ADDITIONAL INFORMATION REQUIRED BY THE ACE MARKET LISTING REQUIREMENTS OF BURSA MALAYSIA SECURITIES BERHAD (CONT'D)**

**B3. Prospects**

The Group's order book for FY 2024 amounted to RM240.08 million with RM222.84 million attributed to AJSB and the balance of RM17.24 million to PTAJI. For FY 2024, the Group secured projects with a total value of RM178.01 million of which RM134.59 million was awarded to AJSB while PTAJI accounted for the balance RM43.42 million.

The Group remains proactive in bidding for high-value contracts to replenish its order book to enhance its project pipeline and ensure it maintains a healthy order book moving into FY 2025.

Given the potential material volatility stemming from both domestic and international developments, Management remains attentive to fluctuations in material prices and will take the appropriate actions to mitigate the Group's risks in the short term.

Overall, the Group is cautiously optimistic about the Group's financial performance for the financial year ended 31 August 2025.

**B4. Profit Forecast**

The Group did not issue any profit forecast or guarantee during the current financial quarter under review.

**B5. Income Tax Expense**

The breakdown of income tax expense<sup>(1)</sup> are as follows:-

|                        | INDIVIDUAL QUARTER   |                                      | CUMULATIVE QUARTER   |                          |
|------------------------|----------------------|--------------------------------------|----------------------|--------------------------|
|                        | CURRENT YEAR QUARTER | PRECEDING YEAR CORRESPONDING QUARTER | CURRENT YEAR TO DATE | PRECEDING YEAR TO DATE   |
|                        | 31.08.24 RM'000      | 31.08.23 RM'000                      | 31.08.24 RM'000      | 31.08.23 RM'000          |
| Current tax expenses   | 221                  | 415                                  | 800                  | 1,083                    |
| Deferred tax expenses  | (163)                | 486                                  | (163)                | 486                      |
|                        | <u>58</u>            | <u>901</u>                           | <u>637</u>           | <u>1,569</u>             |
| Effective tax rate (%) | <u>3.0</u>           | <u>71.9</u>                          | <u>12.8</u>          | <u>N/A<sup>(2)</sup></u> |

**Notes:**

- (1) Income tax expense is recognised based on Management's best estimate.
- (2) For the preceding year to date, the effective tax rate is not applicable due to the losses incurred.



**ANEKA JARINGAN HOLDINGS BERHAD (REGISTRATION NO.: 201801030681 (1292707-D))**

**B. ADDITIONAL INFORMATION REQUIRED BY THE ACE MARKET LISTING REQUIREMENTS OF BURSA MALAYSIA SECURITIES BERHAD (CONT'D)**

**B6. Status of Corporate Proposals**

At the Extraordinary General Meeting of the Company held on 26 October 2023, the Board had obtained the approval from the Company's shareholders for the private placement of up to 94,711,350 new ordinary shares in Aneka ("Shares"), which represent up to 10% of the total number of issued Shares ("Private Placement").

The Company had on 22 March 2024 submitted an application to Bursa Malaysia Securities Berhad ("Bursa Securities") for an extension of time to implement the Private Placement ("EOT Application"). Bursa Securities had, vide its letter dated 15 May 2024, resolved to approve the EOT Application and grant an extension of time of six (6) months until 5 October 2024 for the Company to complete the Private Placement ("EOT Approval").

After further deliberation, the Company had on 4 October 2024 announced that it had decided not to proceed with the Private Placement and the EOT Approval had lapsed after 5 October 2024.

There were no pending corporate proposals up to 21 October 2024, being the date not earlier than 7 days from the date of this announcement.

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**ANEKA JARINGAN HOLDINGS BERHAD (REGISTRATION NO.: 201801030681 (1292707-D))**

**B. ADDITIONAL INFORMATION REQUIRED BY THE ACE MARKET LISTING REQUIREMENTS OF BURSA MALAYSIA SECURITIES BERHAD (CONT'D)**

**B7. Group Borrowings and Debt Securities**

The Group's borrowings as at 31 August 2024 are as follows:-

|                                | < ----- As at 31.08.24 ----- >        |                                      |                 |
|--------------------------------|---------------------------------------|--------------------------------------|-----------------|
|                                | Payable within<br>12 months<br>RM'000 | Payable after<br>12 months<br>RM'000 | Total<br>RM'000 |
| <b>Denominated in:<br/>RM</b>  |                                       |                                      |                 |
| - Term Loan                    | 282                                   | 3,202                                | 3,484           |
| - Hire Purchase <sup>(1)</sup> | 10,627                                | 10,901                               | 21,528          |
| - Trade Facilities             | 40,444                                | -                                    | 40,444          |
| <b>Total</b>                   | <b>51,353</b>                         | <b>14,103</b>                        | <b>65,456</b>   |

All the borrowings are secured.

(1) Included IDR13,739 million (equivalent to RM3.833 million at exchange rate 0.000279).

**B8. Material Litigation**

On 23 August 2024, Aneka Jaringan Sdn Bhd ("AJSB"), a wholly owned subsidiary of the Group, served a Notice of Adjudication against one of its customers, namely Coneff Corporation Sdn Bhd ("Coneff") to recover an outstanding sum of RM12.49 million.

Further to that, AJSB had on 14 October 2024, served an Adjudication Claim pursuant to Section 9 of Construction Industry Payment and Adjudication Act 2012 to Coneff to recover a total sum of RM11.45 million. For avoidance of doubt, AJSB had on 4 September 2024 received from Coneff a payment of RM1.04 million, the details of which is set out in the Company's announcement dated 23 August 2024 and 14 October 2024.

**B9. Dividend**

No dividend has been declared or recommended for payment by the Company during the current financial quarter under review.

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**ANEKA JARINGAN HOLDINGS BERHAD (REGISTRATION NO.: 201801030681 (1292707-D))**

**B. ADDITIONAL INFORMATION REQUIRED BY THE ACE MARKET LISTING REQUIREMENTS OF BURSA MALAYSIA SECURITIES BERHAD (CONT'D)**

**B10. Earnings Per Share**

The basic and diluted earnings per share for the current financial quarter and year to date are computed as follows:-

|   | INDIVIDUAL QUARTER<br>CURRENT<br>YEAR<br>QUARTER <sup>(1)</sup><br><br>31.08.24 | PRECEDING<br>YEAR<br>CORRESPONDING<br>QUARTER <sup>(2)</sup><br><br>31.08.23 | CUMULATIVE QUARTER<br>CURRENT<br>YEAR TO<br>DATE <sup>(1)</sup><br><br>31.08.24 | PRECEDING<br>YEAR TO<br>DATE <sup>(2)</sup><br><br>31.08.23 |
|---|---|--|---|---|
| Profit / (Loss) after taxation attributable to owners of the Company (RM'000) | 1,306   | 588  | 3,264   | (13,689)  |
| Weighted average number of shares in issue ('000)                             | 667,169   | 633,985  | 656,437   | 602,676   |
| Basic earnings / (loss) per share (sen)                                       | 0.20  | 0.093  | 0.50  | (2.27)  |
| Weighted average number of diluted shares in issue ('000)                     | 947,114   | 929,086  | 947,114   | 898,255   |
| Diluted earnings / (loss) per share (sen)                                     | 0.14  | 0.063  | 0.34  | (1.52)  |

**Notes:**

- (1) The basic earnings per share is computed based on profit after taxation attributable to the owners of the Company and divided by the weighted average number of ordinary shares in issue as at 31 August 2024. The diluted earnings per share is computed based on profit after taxation attributable to the owners of the Company and divided by the weighted average number of ordinary shares and convertible warrants in issue as at 31 August 2024.
- (2) The basic earnings per share is computed based on profit after taxation attributable to the owners of the Company and divided by the weighted average number of ordinary shares in issue as at 31 August 2023. The diluted earnings per share is computed based on profit after taxation attributable to the owners of the Company and divided by the weighted average number of ordinary shares and convertible warrants in issue as at 31 August 2023.



**ANEKA JARINGAN HOLDINGS BERHAD (REGISTRATION NO.: 201801030681 (1292707-D))**

**B. ADDITIONAL INFORMATION REQUIRED BY THE ACE MARKET LISTING REQUIREMENTS OF BURSA MALAYSIA SECURITIES BERHAD (CONT'D)**

**B11. Notes to the Statements of Profit or Loss and Other Comprehensive Income**

Profit before taxation is arrived at after charging / (crediting):-

|  | INDIVIDUAL QUARTER   |                                      | CUMULATIVE QUARTER   |                        |
|--|----------------------|--------------------------------------|----------------------|------------------------|
|  | CURRENT YEAR QUARTER | PRECEDING YEAR CORRESPONDING QUARTER | CURRENT YEAR TO DATE | PRECEDING YEAR TO DATE |
|  | 31.08.24<br>RM'000   | 31.08.23<br>RM'000                   | 31.08.24<br>RM'000   | 31.08.23<br>RM'000     |
| Interest income  | (61)                 | (49)                                 | (295)                | (209)                  |
| Interest expense   | 888                  | 1,109                                | 3,845                | 4,437                  |
| Impairment loss of trade receivable                        | -                    | 85                                   | -                    | 85                     |
| Impairment loss of contract asset                          | 2,190                | 2,373                                | 2,190                | 4,563                  |
| Impairment loss of goodwill                                | -                    | -                                    | -                    | 252                    |
| Amortisation / Depreciation of investment properties       | 20                   | 20                                   | 80                   | 80                     |
| Amortisation / Depreciation of property, plant & equipment | 2,990                | (817) <sup>(1)</sup>                 | 11,326               | 10,437 <sup>(1)</sup>  |

**Notes:**

- (1) For the preceding quarter and year to date, the Group had reviewed its accounting estimate of the useful life of property, plant, and equipment. As a result of this review, the Group had made changes to the estimated useful life of heavy machinery to better reflect their anticipated economic benefits.

**BY ORDER OF THE BOARD**

**Date: 28 October 2024**