



ANEKA JARINGAN HOLDINGS BERHAD

(Registration No.: 201801030681 (1292707-D))

(Incorporated in Malaysia under the Companies Act 2016)

INTERIM FINANCIAL REPORT FOR THE THIRD QUARTER ENDED 31 MAY 2024

CONTENTS

	Page
Unaudited Consolidated Statements of Profit or Loss and Other Comprehensive Income	1 – 2
Unaudited Consolidated Statements of Financial Position	3 – 4
Unaudited Consolidated Statements of Changes in Equity	5 – 6
Unaudited Consolidated Statements of Cash Flows	7 – 8
Explanatory Notes to the Interim Financial Report	9 – 13
Additional Information Required by the ACE Market Listing Requirements of Bursa Malaysia Securities Berhad	14 – 19



ANEKA JARINGAN HOLDINGS BERHAD (REGISTRATION NO.: 201801030681 (1292707-D))

UNAUDITED CONSOLIDATED STATEMENTS OF PROFIT OR LOSS AND OTHER COMPREHENSIVE INCOME FOR THE THIRD QUARTER ENDED 31 MAY 2024⁽¹⁾

	UNAUDITED CURRENT YEAR QUARTER 31.05.24 RM'000	UNAUDITED PRECEDING YEAR QUARTER 31.05.23 RM'000	UNAUDITED CURRENT YEAR TO DATE 31.05.24 RM'000	UNAUDITED PRECEDING YEAR TO DATE 31.05.23 RM'000
Revenue	41,846	41,246	154,844	137,067
Cost of sales	(37,484)	(39,723)	(142,716)	(136,100)
Gross profit	4,362	1,523	12,128	967
Other income	962	113	3,698	358
Administrative expenses	(3,526)	(2,976)	(9,807)	(8,273)
Net loss from impairment of financial instruments and contract assets	-	-	-	(826)
Operating profit / (loss)	1,798	(1,340)	6,019	(7,774)
Finance costs	(1,053)	(1,080)	(2,957)	(3,325)
Profit / (Loss) before taxation	745	(2,420)	3,062	(11,099)
Income tax benefit / (expense)	(197)	(440)	(579)	(744)
Profit / (Loss) after taxation	548	(2,860)	2,483	(11,843)
Other comprehensive income / (loss), net of tax				
<i>Item that may not be reclassified subsequently to profit or loss</i>				
Remeasurement of defined benefit plan	(2)	(2)	(7)	(7)
<i>Item that may be reclassified subsequently to profit or loss</i>				
Exchange differences on translation of foreign operations	(706)	653	(878)	329
Total comprehensive income / (loss) for the financial period	(160)	(2,209)	1,598	(11,521)
PROFIT / (LOSS) ATTRIBUTABLE TO:-				
Owners of the Company	562	(3,708)	1,958	(13,218)
Non-controlling interests	(14)	848	525	1,375
	548	(2,860)	2,483	(11,843)



ANEKA JARINGAN HOLDINGS BERHAD (REGISTRATION NO.: 201801030681 (1292707-D))

UNAUDITED CONSOLIDATED STATEMENTS OF PROFIT OR LOSS AND OTHER COMPREHENSIVE INCOME FOR THE THIRD QUARTER ENDED 31 MAY 2024⁽¹⁾ (CONT'D)

	UNAUDITED CURRENT YEAR QUARTER 31.05.24 RM'000	UNAUDITED PRECEDING YEAR QUARTER 31.05.23 RM'000	UNAUDITED CURRENT YEAR TO DATE 31.05.24 RM'000	UNAUDITED PRECEDING YEAR TO DATE 31.05.23 RM'000
TOTAL COMPREHENSIVE INCOME / (LOSS) ATTRIBUTABLE TO:-				
Owners of the Company	145	(3,351)	1,434	(13,041)
Non-controlling interests	(305)	1,142	164	1,520
	<u>(160)</u>	<u>(2,209)</u>	<u>1,598</u>	<u>(11,521)</u>
Earnings / (Loss) per share attributable to owners of the Company:-				
- Basic (Sen)	0.086 ⁽²⁾	(0.63) ⁽³⁾	0.30 ⁽²⁾	(2.33) ⁽³⁾
- Diluted (Sen)	0.059 ⁽²⁾	(0.42) ⁽³⁾	0.21 ⁽²⁾	(1.49) ⁽³⁾

Notes:

- (1) The basis of preparation of the Unaudited Consolidated Statements of Profit or Loss and Other Comprehensive Income are disclosed in Note A1 and should be read in conjunction with the Annual Financial Report for the year ended 31 August 2023 and the accompanying explanatory notes attached to this interim financial report.
- (2) The basic earnings per share is computed based on profit after taxation attributable to the owners of the Company and divided by the weighted average number of ordinary shares in issue as at 31 May 2024. The diluted earnings per share is computed based on profit after taxation attributable to the owners of the Company and divided by the weighted average number of ordinary shares and convertible warrants in issue as at 31 May 2024.
- (3) The basic loss per share is computed based on loss after taxation attributable to the owners of the Company and divided by the weighted average number of ordinary shares in issue as at 31 May 2023. The diluted loss per share is computed based on loss after taxation attributable to the owners of the Company and divided by the weighted average number of ordinary shares and convertible warrants in issue as at 31 May 2023.



ANEKA JARINGAN HOLDINGS BERHAD (REGISTRATION NO.: 201801030681 (1292707-D))

UNAUDITED CONSOLIDATED STATEMENTS OF FINANCIAL POSITION AS AT 31 MAY 2024⁽¹⁾

	UNAUDITED 31.05.24 RM'000	AUDITED 31.08.23 RM'000
ASSETS		
Non-Current Assets		
Property, plant and equipment	64,388	62,110
Investment properties	4,347	4,936
Investment in joint ventures	223	223
Total Non-Current Assets	68,958	67,269
Current Assets		
Current tax assets	3,379	2,861
Trade and other receivables	92,318	84,485
Contract assets	31,939	58,855
Other current assets	2,404	3,280
Short term investments	104	101
Cash and short-term deposits	18,022	17,181
Total Current Assets	148,166	166,763
TOTAL ASSETS	217,124	234,032
EQUITY AND LIABILITIES		
Equity Attributable to the Owners of the Company		
Share capital	143,892	143,071
Reorganisation reserve	(76,342)	(76,342)
Exchange reserve	(327)	192
Retained earnings	19,557	17,603
Shareholders' fund	86,780	84,524
Non-controlling interests	7,535	7,372
TOTAL EQUITY	94,315	91,896
Non-Current Liabilities		
Loans and borrowings	12,332	14,141
Employees benefits	1,071	1,033
Deferred tax liabilities	1,991	1,992
Total Non-Current Liabilities	15,394	17,166
Current Liabilities		
Loans and borrowings	47,263	49,275
Current tax liabilities	1,776	404
Trade and other payables	58,376	75,175
Contract liabilities	-	116
Total Current Liabilities	107,415	124,970
TOTAL LIABILITIES	122,809	142,136
TOTAL EQUITY AND LIABILITIES	217,124	234,032



ANEKA JARINGAN HOLDINGS BERHAD (REGISTRATION NO.: 201801030681 (1292707-D))

**UNAUDITED CONSOLIDATED STATEMENTS OF FINANCIAL POSITION AS AT 31 MAY 2024⁽¹⁾
(CONT'D)**

	UNAUDITED 31.05.24	AUDITED 31.08.23
Number of issued shares ('000)	659,056	652,662
Net assets per ordinary share attributable to owners of the Company (Sen)	<u>13.17</u>	<u>12.95</u>

Note:

- (1) The basis of preparation of the Unaudited Consolidated Statements of Financial Position are disclosed in Note A1 and should be read in conjunction with the Annual Financial Report for the year ended 31 August 2023 and the accompanying explanatory notes attached to this interim financial report.

[The rest of this page has been intentionally left blank]



ANEKA JARINGAN HOLDINGS BERHAD (REGISTRATION NO.: 201801030681 (1292707-D))

UNAUDITED CONSOLIDATED STATEMENTS OF CHANGES IN EQUITY FOR THE YEAR TO DATE ENDED 31 MAY 2024⁽¹⁾

	<----- Non-Distributable ----->			Distributable	Attributable to Owners of the Company	Non-Controlling Interests	Total Equity
	Share Capital RM'000	Reorganisation Reserve RM'000	Exchange Reserve RM'000	Retained Earnings RM'000	RM'000	RM'000	RM'000
Balance as at 01.09.22	133,131	(76,342)	125	31,315	88,229	6,184	94,413
Profit for the financial period	-	-	-	(13,218)	(13,218)	1,375	(11,843)
Other comprehensive income for the financial period	-	-	181	(5)	176	146	322
Total comprehensive income for the financial period	-	-	181	(13,223)	(13,042)	1,521	(11,521)
Transactions with owners:-							
- Issuance of ordinary shares of Company pursuant to the private placement	74	-	-	-	74	-	74
- Share issue expenses	(38)	-	-	-	(38)	-	(38)
- Dividend paid	-	-	-	-	-	(397)	(397)
Balance as at 31.05.23	133,167	(76,342)	306	18,092	75,223	7,308	82,531



ANEKA JARINGAN HOLDINGS BERHAD (REGISTRATION NO.: 201801030681 (1292707-D))

UNAUDITED CONSOLIDATED STATEMENTS OF CHANGES IN EQUITY FOR THE YEAR TO DATE ENDED 31 MAY 2024⁽¹⁾ (CONT'D)

	<----- Non-Distributable ----->			Distributable	Attributable to Owners of the Company	Non-Controlling Interests	Total Equity
	Share Capital RM'000	Reorganisation Reserve RM'000	Exchange Reserve RM'000	Retained Earnings RM'000	RM'000	RM'000	RM'000
Balance as at 01.09.23	143,071	(76,342)	192	17,603	84,524	7,372	91,896
Profit for the financial period	-	-	-	1,958	1,958	525	2,483
Other comprehensive income for the financial period	-	-	(519)	(4)	(523)	(362)	(885)
Total comprehensive income for the financial period	-	-	(519)	1,954	1,435	163	1,598
Transactions with owners:-							
- Issuance of ordinary share of the Company	863	-	-	-	863	-	863
- Share issue expenses	(42)	-	-	-	(42)	-	(42)
Balance as at 31.05.24	143,892	(76,342)	(327)	19,557	86,780	7,535	94,315

Note:

- (1) The basis of preparation of the Unaudited Consolidated Statements of Changes in Equity are disclosed in Note A1 and should be read in conjunction with the Annual Financial Report for the year ended 31 August 2023 and the accompanying explanatory notes attached to this interim financial report.



ANEKA JARINGAN HOLDINGS BERHAD (REGISTRATION NO.: 201801030681 (1292707-D))

UNAUDITED CONSOLIDATED STATEMENTS OF CASH FLOWS FOR THE THIRD QUARTER ENDED 31 MAY 2024⁽¹⁾

	UNAUDITED CURRENT YEAR TO DATE 31.05.24 RM'000	UNAUDITED PRECEDING YEAR TO DATE 31.05.23 RM'000
CASH FLOWS FROM / (FOR) OPERATING ACTIVITIES		
Profit / (Loss) before taxation	3,062	(11,099)
Adjustments for:		
Amortisation / Depreciation of investment properties	60	61
Depreciation of property, plant and equipment	8,336	11,307
Gain on disposal of property, plant and equipment	(3,051)	451
Interest income	(234)	(160)
Interest expenses	2,957	3,325
Impairment loss on:		
- contract assets	-	826
Unrealised loss on foreign exchange	33	(46)
Operating profit before working capital changes	<u>11,163</u>	<u>4,665</u>
Changes in working capital		
Trade and other receivables	(6,428)	2,899
Contract assets	26,916	5,141
Trade and other payables	(17,046)	7,924
Employee benefits	31	103
Contract liabilities	(116)	(920)
CASH FROM / (FOR) OPERATIONS	<u>14,520</u>	<u>19,812</u>
Income tax refunded	1,025	-
Income tax paid	(751)	1,153
Interest received	234	160
Interest paid	(231)	(264)
NET CASH FROM / (FOR) OPERATING ACTIVITIES	<u>14,797</u>	<u>20,861</u>
CASH FLOWS FROM / (FOR) INVESTING ACTIVITIES		
Purchase of property, plant and equipment	(5,035)	(8,613)
Proceeds from disposal of property, plant and equipment	3,051	900
Change in pledged deposits	977	176
NET CASH FROM / (FOR) INVESTING ACTIVITIES	<u>(1,007)</u>	<u>(7,537)</u>
CASH FLOWS FROM / (FOR) FINANCING ACTIVITIES		
Interest paid	(2,726)	(3,061)
Net change in term loans	(201)	1,365
Net change in finance lease liabilities	(9,730)	(8,544)
Net change in bankers acceptances	2,716	(1,299)
Net change in invoice financing	254	(341)
Net change in promissory notes	1,000	561
Net change in revolving credit	325	75
Dividends paid	-	(397)



ANEKA JARINGAN HOLDINGS BERHAD (REGISTRATION NO.: 201801030681 (1292707-D))

UNAUDITED CONSOLIDATED STATEMENTS OF CASH FLOWS FOR THE THIRD QUARTER ENDED 31 MAY 2024⁽¹⁾ (CONT'D)

	UNAUDITED CURRENT YEAR TO DATE 31.05.24 RM'000	UNAUDITED PRECEDING YEAR TO DATE 31.05.23 RM'000
Proceeds from issuance of new shares	863	74
Share issuance expenses paid	(42)	(38)
NET CASH FROM / (FOR) FINANCING ACTIVITIES	(7,541)	(11,605)
NET INCREASE / (DECREASE) IN CASH AND CASH EQUIVALENTS	6,249	1,719
EFFECT OF FOREIGN EXCHANGE TRANSLATION	31	(61)
CASH AND CASH EQUIVALENTS AT THE BEGINNING OF THE FINANCIAL YEAR	5,154	(3,564)
CASH AND CASH EQUIVALENTS AT THE END OF THE FINANCIAL PERIOD	11,434	(1,906)
CASH AND CASH EQUIVALENTS AT THE END OF THE FINANCIAL PERIOD COMPRISES:		
Cash and bank balances	11,996	3,550
Fixed deposits with licensed banks	6,130	7,043
	18,126	10,593
Less: Fixed deposits pledged to licensed banks	(6,130)	(7,043)
Bank overdraft	(562)	(5,456)
	11,434	(1,906)

Note:

- (1) The basis of preparation of the Unaudited Consolidated Statements of Cash Flows are disclosed in Note A1 and should be read in conjunction with the Annual Financial Report for the year ended 31 August 2023 and the accompanying explanatory notes attached to this interim financial report.



ANEKA JARINGAN HOLDINGS BERHAD (REGISTRATION NO.: 201801030681 (1292707-D))

A. EXPLANATORY NOTES TO THE INTERIM FINANCIAL REPORT FOR THE THIRD QUARTER ENDED 31 MAY 2024

A1. Basis of Preparation

The interim financial report of the Group is unaudited and has been prepared in accordance with Malaysian Financial Reporting Standard (“MFRS”) 134, Interim Financial Reporting, International Financial Reporting Standards (“IFRS”) 34, Interim Financial Reporting and Rule 9.22 of the ACE Market Listing Requirements of Bursa Malaysia Securities Berhad (“Bursa Securities”) (“Listing Requirements”).

This interim financial report is to be read together with the Annual Financial Report for the year ended 31 August 2023 and the accompanying explanatory notes attached to this interim financial report.

A2. Changes in Accounting Policies

The accounting policies and methods of computation adopted by the Group in this interim financial report are consistent with those as disclosed in the Annual Financial Report for the year ended 31 August 2023. The Group has adopted those standards, amendments and interpretations that have become effective and such adoptions do not have material impact on the financial position and performance of the Group.

New MFRS, amendments / improvements to MFRSs and new IC Interpretation (“IC Int”) adopted during the financial year.

Amendments / Improvements to MFRSs

MFRS 1	First-time Adoption of Malaysian Financial Reporting Standards
MFRS 3	Business Combinations
MFRS 9	Financial Instruments
MFRS 16	Leases
MFRS 116	Property, Plant and Equipment
MFRS 137	Provisions, Contingent Liabilities and Contingent Assets
MFRS 141	Agriculture



ANEKA JARINGAN HOLDINGS BERHAD (REGISTRATION NO.: 201801030681 (1292707-D))

A. EXPLANATORY NOTES TO THE INTERIM FINANCIAL REPORT FOR THE THIRD QUARTER ENDED 31 MAY 2024 (CONT'D)

A2. Changes in Accounting Policies (cont'd)

The Group has not applied in advance the following accounting standards and interpretations (including the consequential amendments, if any) that have been issued by the Malaysian Accounting Standards Board (“MASB”) but are not yet effective for the current financial year ending 31 August 2024.

Standards issued but not yet effective

The Group has not adopted the following standards that have been issued but not yet effective:

Effective for financial periods beginning on or after 1 January 2024

MFRS 7	Financial Instruments: Disclosures
MFRS 16	Leases
MFRS 17	Insurance Contracts
MFRS 101	Presentation of Financial Statements
MFRS 107	Statement of Cash Flows

Effective for financial periods beginning on or after 1 January 2025

MFRS 121	The Effects of Changes in Foreign Exchange Rate
----------	---

The adoption of the above accounting standards and interpretations (including the consequential amendments, if any) is not expected to have a material impact on the financial statements of the Group upon their initial application.

A3. Auditors' Report on Preceding Annual Financial Statements

There was no qualification on the audited financial statements of the Group for the financial year ended 31 August 2023.

A4. Seasonal or Cyclical Factors

The business operations of the Group during the current financial quarter under review were not materially affected by any seasonal or cyclical factors.

A5. Unusual Items Affecting Assets, Liabilities, Equity, Net Income or Cash Flows

There were no unusual items for the current financial quarter under review.

A6. Changes in Estimates

There were no material changes in estimates for the current financial quarter under review.



ANEKA JARINGAN HOLDINGS BERHAD (REGISTRATION NO.: 201801030681 (1292707-D))

A. EXPLANATORY NOTES TO THE INTERIM FINANCIAL REPORT FOR THE THIRD QUARTER ENDED 31 MAY 2024 (CONT'D)

A7. Debt and Equity Securities

Save as disclosed in para (i) below, there were no issuance and repayment of debt and equity securities, share buy-backs, share cancellations, shares held as treasury shares and resale of treasury shares during the current financial quarter/period under review.

(i) The table below sets out the details of new ordinary shares which were issued by the Company pursuant to the conversion of warrants:-

	Current year quarter 31.05.24		Current year to date 31.05.24	
	No. of shares	RM	No. of shares	RM
Conversion of warrants	6,394,000	863,190	6,394,000	863,190

A8. Dividends Paid

There were no dividends paid by the Company during the current financial quarter under review.

A9. Segmental Reporting

The Group's operating segments information are as follows:-

Preceding year quarter ended 31 May 2023	Construction RM'000	Rental of Equipment RM'000	Adjustment and Elimination RM'000	Total RM'000
Revenue				
External revenue	41,246	-	-	41,246
Inter-segment revenue	-	3,234	(3,234)	-
	<u>41,246</u>	<u>3,234</u>	<u>(3,234)</u>	<u>41,246</u>
Results				
Other income				72
Interest income				41
Finance costs				(1,080)
Net loss on impairment of financial instrument and contract assets				-
Unallocated expenses				<u>(42,699)</u>
Consolidated profit / (loss) before taxation				(2,420)
Income tax				<u>(440)</u>
Consolidated profit / (loss) after taxation				<u>(2,860)</u>



ANEKA JARINGAN HOLDINGS BERHAD (REGISTRATION NO.: 201801030681 (1292707-D))

A. EXPLANATORY NOTES TO THE INTERIM FINANCIAL REPORT FOR THE THIRD QUARTER ENDED 31 MAY 2024 (CONT'D)

A9. Segmental Reporting (Cont'd)

The Group's operating segments information are as follows:-

Current year quarter ended 31 May 2024	Construction RM'000	Rental of Equipment RM'000	Provision of Services – Renewable Energy RM'000	Adjustment and Elimination RM'000	Total RM'000
Revenue					
External revenue	41,610	-	236	-	41,846
Inter-segment revenue	-	4,035	-	(4,035)	-
	<u>41,610</u>	<u>4,035</u>	<u>236</u>	<u>(4,035)</u>	<u>41,846</u>
Results					
Other income					893
Interest income					69
Finance costs					(1,053)
Unallocated expenses					<u>(41,010)</u>
Consolidated profit / (loss) before taxation					745
Income tax expense					<u>(197)</u>
Consolidated profit / (loss) after taxation					<u>548</u>

A10. Significant Events Subsequent to the End of the Interim Financial Period

There was no material event as at the date of reporting that will affect the financial results of the current financial period under review.

A11. Changes in the Composition of the Group

There were no changes in the composition of the Group for the current financial quarter under review.

A12. Fair Value of Financial Instruments

There were no gain or losses arising from fair value changes for all financial assets and liabilities for the current financial quarter under review.



ANEKA JARINGAN HOLDINGS BERHAD (REGISTRATION NO.: 201801030681 (1292707-D))

A. EXPLANATORY NOTES TO THE INTERIM FINANCIAL REPORT FOR THE THIRD QUARTER ENDED 31 MAY 2024 (CONT'D)

A13. Capital Commitments

	As at 31.05.24 RM'000	As at 31.05.23 RM'000
Approved but not contracted for:-		
- Construction machinery and equipment for Malaysia operations	-	2,500
- Construction machinery and equipment for Indonesia operations	3,712	7,288
- Investment properties	1,600	1,600
Approved and contracted for:-		
- Purchase of property, plant and equipment	-	226
- Purchase of investment properties	-	1,619

A14. Contingent Assets and Contingent Liabilities

The Group has no contingent assets as at the date of this report. Contingent liabilities of the Group as at 31 May 2024 are as follows:-

	As at 31.05.24 RM'000	As at 31.05.23 RM'000
Secured		
Bank guarantees for performance bonds and tender bonds of various construction projects	16,430	14,973

A15. Related Party Transactions

Listed below are the significant transactions with related parties of the Group during the current financial period under review:-

	INDIVIDUAL QUARTER CURRENT YEAR QUARTER	PRECEDING YEAR CORRESPONDING QUARTER	CUMULATIVE QUARTER CURRENT YEAR TO DATE	PRECEDING YEAR TO DATE
	31.05.24 RM'000	31.05.23 RM'000	31.05.24 RM'000	31.05.23 RM'000
Purchase of consumables & assets	398	415	1,067	786
Purchase of mechanical and electrical works	69	84	263	337
Rental of land	81	81	245	245
Rental of equipment, purchase of assets & civil engineering works	633	465	2,764	993



ANEKA JARINGAN HOLDINGS BERHAD (REGISTRATION NO.: 201801030681 (1292707-D))

B. ADDITIONAL INFORMATION REQUIRED BY THE ACE MARKET LISTING REQUIREMENTS OF BURSA MALAYSIA SECURITIES BERHAD

B1. Review of Group Performance

For the quarter ended 31 May 2024 (3Q24)

	Individual Period				Cumulative Period			
	UNAUDITED Current Year Quarter 31.05.24 RM'000	UNAUDITED Preceding Year Quarter 31.05.23 RM'000	Changes		UNAUDITED Current Year to Date 31.05.24 RM'000	UNAUDITED Preceding Year to Date 31.05.23 RM'000	Changes	
			RM'000	%			RM'000	%
Revenue	41,846	41,246	600	1.45	154,844	137,067	17,777	12.97
Gross profit	4,362	1,523	2,839	186.41	12,128	967	11,161	1,154.19
Profit / (Loss) before tax	745	(2,420)	3,165	N/A	3,062	(11,099)	14,161	N/A
Profit / (Loss) after tax	548	(2,860)	3,408	N/A	2,483	(11,843)	14,326	N/A

In 3Q24, the Group recorded RM41.85 million in revenue, marking a slight increase of RM0.60 million compared to the preceding year's quarter ended 31 May 2023 (3Q23), when the Group recorded revenue of RM41.25 million. The Group's gross profit rose by RM2.84 million, reaching RM4.36 million, compared to the gross profit of RM1.52 million in 3Q23.

The Group had generated other income of RM0.96 million in 3Q24. This amount included a gain on sale of machinery of RM0.85 million, with the balance arising from interest income and rental of premises. Additionally, the Group had incurred total administrative expenses of RM3.53 million.

The Group also incurred financing costs of RM1.05 million in 3Q24. On the other hand, total tax expenses amounted to RM0.20 million.

Lastly, the Group achieved a profit after tax of RM0.55 million for the current quarter, an improvement of RM3.41 million compared to the loss after tax of RM2.86 million incurred in 3Q23.

B2. Comparison with Immediate Preceding Quarter Results

	Individual Period (Unaudited)			
	UNAUDITED Current Quarter 31.05.24 RM'000	UNAUDITED Immediate Preceding Quarter 29.02.24 RM'000	Changes	
			RM'000	%
Revenue	41,846	54,218	(12,372)	-22.82
Gross profit	4,362	4,715	(353)	-7.49
Profit before tax	745	787	(42)	-5.34
Profit after tax	548	550	(2)	-0.36

For 3Q24, the Group's revenue decreased by RM12.37 million, from RM54.22 million in the immediate preceding quarter ended 29 February 2024 (2Q24) to RM41.85 million. The Group's gross profit also saw a slight decline, reaching RM4.36 million in 3Q24, compared to RM4.72 million in 2Q24. The Group achieved a profit before tax and profit after tax of RM0.75 million and RM0.55 million respectively, marking a slight reduction compared to the profit before tax and profit after tax of RM0.79 million and RM0.55 million in 2Q24.



ANEKA JARINGAN HOLDINGS BERHAD (REGISTRATION NO.: 201801030681 (1292707-D))

B. ADDITIONAL INFORMATION REQUIRED BY THE ACE MARKET LISTING REQUIREMENTS OF BURSA MALAYSIA SECURITIES BERHAD (CONT'D)

B3. Prospects

As at 31 May 2024, the Group's total order book stood at RM231.38 million. This order book is further strengthened by the recent contracts awarded totalling RM65.88 million secured after 31 May 2024. The Group aims to maintain this momentum and will remain steadfast in securing new projects to replenish its order book and improve revenue visibility.

However, the Group is also cautious of the impact of the recent removal of Malaysia's diesel subsidy on the prices of construction materials. Management will monitor and manage its impact accordingly.

B4. Profit Forecast

The Group did not issue any profit forecast or guarantee during the current financial quarter under review.

B5. Income Tax Expense

The breakdown of income tax expense⁽¹⁾ are as follows:-

	INDIVIDUAL QUARTER		CUMULATIVE QUARTER	
	CURRENT YEAR QUARTER	PRECEDING YEAR CORRESPONDING QUARTER	CURRENT YEAR TO DATE	PRECEDING YEAR TO DATE
	31.05.24 RM'000	31.05.23 RM'000	31.05.24 RM'000	31.05.23 RM'000
Current tax expenses	197	440	579	744
Deferred tax expenses	-	-	-	-
	<u>197</u>	<u>440</u>	<u>579</u>	<u>744</u>
Effective tax rate (%)	<u>26.4</u>	<u>N/A⁽²⁾</u>	<u>18.9</u>	<u>N/A⁽²⁾</u>

Notes:

(1) Income tax expense is recognised based on management's best estimate.

(2) For the preceding quarter and year to date, the effective tax rate is not applicable due to the losses incurred.



ANEKA JARINGAN HOLDINGS BERHAD (REGISTRATION NO.: 201801030681 (1292707-D))

B. ADDITIONAL INFORMATION REQUIRED BY THE ACE MARKET LISTING REQUIREMENTS OF BURSA MALAYSIA SECURITIES BERHAD (CONT'D)

B6. Status of Corporate Proposals

At the Extraordinary General Meeting of the Company held on 26 October 2023, the Board had obtained the approval from the Company's shareholders for the private placement of up to 94,711,350 new ordinary shares in Aneka ("Shares"), which represent up to 10% of the total number of issued Shares ("Private Placement").

The Company had on 22 March 2024 submitted an application to Bursa Malaysia Securities Berhad ("Bursa Securities") for an extension of time to implement the Private Placement ("EOT Application"). Bursa Securities had, vide its letter dated 15 May 2024, resolved to approve the EOT Application and grant an extension of time of six (6) months until 5 October 2024 for the Company to complete the Private Placement.

Save for the Private Placement, there were no pending corporate proposals up to 18 July 2024, being the date not earlier than 7 days from the date of this announcement.

[The rest of this page has been intentionally left blank]



ANEKA JARINGAN HOLDINGS BERHAD (REGISTRATION NO.: 201801030681 (1292707-D))

B. ADDITIONAL INFORMATION REQUIRED BY THE ACE MARKET LISTING REQUIREMENTS OF BURSA MALAYSIA SECURITIES BERHAD (CONT'D)

B7. Group Borrowings and Debt Securities

The Group's borrowings as at 31 May 2024 are as follows:-

	< ----- Payable within 12 months RM'000	As at 31.05.24 Payable after 12 months RM'000	-----> Total RM'000
Denominated in: RM			
- Term Loan	282	3,266	3,548
- Hire Purchase(*)	9,385	9,066	18,451
- Trade Facilities	37,596	-	37,596
Total	<u>47,263</u>	<u>12,332</u>	<u>59,595</u>

All the borrowings are secured.

* Included IDR12,474 million (equivalent to RM3.617 million at exchange rate 0.00029).

B8. Dividend

No dividend has been declared or recommended for payment by the Company during the current financial quarter under review.

[The rest of this page has been intentionally left blank]



ANEKA JARINGAN HOLDINGS BERHAD (REGISTRATION NO.: 201801030681 (1292707-D))

B. ADDITIONAL INFORMATION REQUIRED BY THE ACE MARKET LISTING REQUIREMENTS OF BURSA MALAYSIA SECURITIES BERHAD (CONT'D)

B9. Earnings Per Share

The basic and diluted earnings per share for the current financial quarter and year to date are computed as follows:-

	INDIVIDUAL QUARTER CURRENT YEAR QUARTER⁽¹⁾ 31.05.24	PRECEDING YEAR CORRESPONDING QUARTER⁽²⁾ 31.05.23	CUMULATIVE QUARTER CURRENT YEAR TO DATE⁽¹⁾ 31.05.24	PRECEDING YEAR TO DATE⁽²⁾ 31.05.23
Profit / (Loss) after taxation attributable to owners of the Company (RM'000)	562	(3,708)	1,958	(13,218)
Weighted average number of shares in issue ('000)	653,174	592,485	652,834	592,124
Basic earnings / (loss) per share (sen)	0.086	(0.63)	0.30	(2.23)
Weighted average number of diluted shares in issue ('000)	947,114	887,865	947,114	887,865
Diluted earnings / (loss) per share (sen)	0.059	(0.42)	0.21	(1.49)

Notes:

- (1) The basic earnings per share is computed based on profit after taxation attributable to the owners of the Company and divided by the weighted average number of ordinary shares in issue as at 31 May 2024. The diluted earnings per share is computed based on profit after taxation attributable to the owners of the Company and divided by the weighted average number of ordinary shares and convertible warrants in issue as at 31 May 2024.
- (2) The basic loss per share is computed based on loss after taxation attributable to the owners of the Company and divided by the weighted average number of ordinary shares in issue as at 31 May 2023. The diluted loss per share is computed based on loss after taxation attributable to the owners of the Company and divided by the weighted average number of ordinary shares and convertible warrants in issue as at 31 May 2023.



ANEKA JARINGAN HOLDINGS BERHAD (REGISTRATION NO.: 201801030681 (1292707-D))

B. ADDITIONAL INFORMATION REQUIRED BY THE ACE MARKET LISTING REQUIREMENTS OF BURSA MALAYSIA SECURITIES BERHAD (CONT'D)

B10. Notes to the Statements of Profit or Loss and Other Comprehensive Income

Profit before taxation is arrived at after charging / (crediting):-

	INDIVIDUAL QUARTER CURRENT YEAR QUARTER	PRECEDING YEAR CORRESPONDING QUARTER	CUMULATIVE QUARTER CURRENT YEAR TO DATE	PRECEDING YEAR TO DATE
	31.05.24 RM'000	31.05.23 RM'000	31.05.24 RM'000	31.05.23 RM'000
Interest income	(69)	(41)	(234)	(160)
Interest expense	1,053	1,080	2,957	3,325
Impairment loss of contract asset	-	-	-	826
Amortisation / Depreciation of investment properties	20	21	60	61
Amortisation / Depreciation of property, plant & equipment	2,891	3,829	8,336	11,307

BY ORDER OF THE BOARD

Date: 25 July 2024