



ANEKA JARINGAN HOLDINGS BERHAD

(Registration No.: 201801030681 (1292707-D))

(Incorporated in Malaysia under the Companies Act 2016)

INTERIM FINANCIAL REPORT FOR THE SECOND QUARTER ENDED 29 FEBRUARY 2024

CONTENTS

	Page
Unaudited Consolidated Statements of Profit or Loss and Other Comprehensive Income	1 – 2
Unaudited Consolidated Statements of Financial Position	3 – 4
Unaudited Consolidated Statements of Changes in Equity	5 – 6
Unaudited Consolidated Statements of Cash Flows	7 – 8
Explanatory Notes to the Interim Financial Report	9 – 13
Additional Information Required by the ACE Market Listing Requirements of Bursa Malaysia Securities Berhad	14 – 19



ANEKA JARINGAN HOLDINGS BERHAD (REGISTRATION NO.: 201801030681 (1292707-D))

UNAUDITED CONSOLIDATED STATEMENTS OF PROFIT OR LOSS AND OTHER COMPREHENSIVE INCOME FOR THE SECOND QUARTER ENDED 29 FEBRUARY 2024⁽¹⁾

	UNAUDITED CURRENT YEAR QUARTER 29.02.24 RM'000	UNAUDITED PRECEDING YEAR QUARTER 28.02.23 RM'000	UNAUDITED CURRENT YEAR TO DATE 29.02.24 RM'000	UNAUDITED PRECEDING YEAR TO DATE 28.02.23 RM'000
Revenue	54,218	42,976	112,998	95,821
Cost of sales	(49,503)	(42,580)	(105,232)	(96,377)
Gross profit / (loss)	4,715	396	7,766	(556)
Other income	334	118	2,736	245
Administrative expenses	(3,318)	(2,697)	(6,281)	(5,296)
Net loss from impairment of financial instruments and contract assets	-	(826)	-	(826)
Operating profit / (loss)	1,731	(3,009)	4,221	(6,433)
Finance costs	(944)	(1,168)	(1,904)	(2,246)
Profit / (Loss) before taxation	787	(4,177)	2,317	(8,679)
Income tax benefit / (expense)	(237)	(182)	(382)	(304)
Profit / (Loss) after taxation	550	(4,359)	1,935	(8,983)
Other comprehensive income / (loss), net of tax				
<i>Item that may not be reclassified subsequently to profit or loss</i>				
Remeasurement of defined benefit plan	(3)	(3)	(5)	(5)
<i>Item that may be reclassified subsequently to profit or loss</i>				
Exchange differences on translation of foreign operations	58	466	(172)	(324)
Total comprehensive income / (loss) for the financial period	605	(3,896)	1,758	(9,312)
PROFIT / (LOSS) ATTRIBUTABLE TO:-				
Owners of the Company	121	(5,122)	1,396	(9,510)
Non-controlling interests	429	763	539	527
	550	(4,359)	1,935	(8,983)



ANEKA JARINGAN HOLDINGS BERHAD (REGISTRATION NO.: 201801030681 (1292707-D))

UNAUDITED CONSOLIDATED STATEMENTS OF PROFIT OR LOSS AND OTHER COMPREHENSIVE INCOME FOR THE SECOND QUARTER ENDED 29 FEBRUARY 2024⁽¹⁾ (CONT'D)

	UNAUDITED CURRENT YEAR QUARTER 29.02.24 RM'000	UNAUDITED PRECEDING YEAR QUARTER 28.02.23 RM'000	UNAUDITED CURRENT YEAR TO DATE 29.02.24 RM'000	UNAUDITED PRECEDING YEAR TO DATE 28.02.23 RM'000
TOTAL COMPREHENSIVE INCOME / (LOSS) ATTRIBUTABLE TO:-				
Owners of the Company	153	(4,868)	1,289	(9,691)
Non-controlling interests	452	972	469	379
	605	(3,896)	1,758	(9,312)
Earnings / (Loss) per share attributable to owners of the Company:-				
- Basic (Sen)	0.019 ⁽²⁾	(0.87) ⁽³⁾	0.214 ⁽²⁾	(1.61) ⁽³⁾
- Diluted (Sen)	0.013 ⁽²⁾	(0.58) ⁽³⁾	0.147 ⁽²⁾	(1.07) ⁽³⁾

Notes:

- (1) The basis of preparation of the Unaudited Consolidated Statements of Profit or Loss and Other Comprehensive Income are disclosed in Note A1 and should be read in conjunction with the Annual Financial Report for the year ended 31 August 2023 and the accompanying explanatory notes attached to this interim financial report.
- (2) The basic earnings per share is computed based on profit after taxation attributable to the owners of the Company and divided by the weighted average number of ordinary shares in issue as at 29 February 2024. The diluted earnings per share is computed based on profit after taxation attributable to the owners of the Company and divided by the weighted average number of ordinary shares and convertible warrants in issue as at 29 February 2024.
- (3) The basic loss per share is computed based on loss after taxation attributable to the owners of the Company and divided by the weighted average number of ordinary shares in issue as at 28 February 2023. The diluted loss per share is computed based on loss after taxation attributable to the owners of the Company and divided by the weighted average number of ordinary shares and convertible warrants in issue as at 28 February 2023.



ANEKA JARINGAN HOLDINGS BERHAD (REGISTRATION NO.: 201801030681 (1292707-D))

UNAUDITED CONSOLIDATED STATEMENTS OF FINANCIAL POSITION AS AT 29 FEBRUARY 2024⁽¹⁾

	UNAUDITED 29.02.24 RM'000	AUDITED 31.08.23 RM'000
ASSETS		
Non-Current Assets		
Property, plant and equipment	66,196	62,110
Investment properties	4,367	4,936
Investment in joint ventures	223	223
Total Non-Current Assets	70,786	67,269
Current Assets		
Current tax assets	2,912	2,861
Trade and other receivables	116,807	84,485
Contract assets	38,635	58,855
Other current assets	3,918	3,280
Short term investments	103	101
Cash and short-term deposits	12,703	17,181
Total Current Assets	175,078	166,763
TOTAL ASSETS	245,864	234,032
EQUITY AND LIABILITIES		
Equity Attributable to the Owners of the Company		
Share capital	143,029	143,071
Reorganisation reserve	(76,342)	(76,342)
Exchange reserve	88	192
Retained earnings	18,997	17,603
Shareholders' fund	85,772	84,524
Non-controlling interests	7,840	7,372
TOTAL EQUITY	93,612	91,896
Non-Current Liabilities		
Loans and borrowings	12,902	14,141
Employees benefits	1,084	1,033
Deferred tax liabilities	1,992	1,992
Total Non-Current Liabilities	15,978	17,166
Current Liabilities		
Loans and borrowings	52,131	49,275
Current tax liabilities	1,526	404
Trade and other payables	82,617	75,175
Contract liabilities	-	116
Total Current Liabilities	136,274	124,970
TOTAL LIABILITIES	152,252	142,136
TOTAL EQUITY AND LIABILITIES	245,864	234,032



ANEKA JARINGAN HOLDINGS BERHAD (REGISTRATION NO.: 201801030681 (1292707-D))

UNAUDITED CONSOLIDATED STATEMENTS OF FINANCIAL POSITION AS AT 29 FEBRUARY 2024⁽¹⁾ (CONT'D)

	UNAUDITED 29.02.24	AUDITED 31.08.23
Number of issued shares ('000)	652,662	652,662
Net assets per ordinary share attributable to owners of the Company (Sen)	<u>13.14</u>	<u>12.95</u>

Note:

- (1) The basis of preparation of the Unaudited Consolidated Statements of Financial Position are disclosed in Note A1 and should be read in conjunction with the Annual Financial Report for the year ended 31 August 2023 and the accompanying explanatory notes attached to this interim financial report.

[The rest of this page has been intentionally left blank]



ANEKA JARINGAN HOLDINGS BERHAD (REGISTRATION NO.: 201801030681 (1292707-D))

UNAUDITED CONSOLIDATED STATEMENTS OF CHANGES IN EQUITY FOR THE YEAR TO DATE ENDED 29 FEBRUARY 2024⁽¹⁾

	<----- Non-Distributable ----->			Distributable	Attributable	Non-	Total Equity
	Share Capital	Reorganisation Reserve	Exchange Reserve	Retained Earnings	to Owners of the Company	Controlling Interests	
	RM'000	RM'000	RM'000	RM'000	RM'000	RM'000	RM'000
Balance as at 01.09.22	133,131	(76,342)	125	31,315	88,229	6,184	94,413
Profit for the financial period	-	-	-	(9,510)	(9,510)	527	(8,983)
Other comprehensive income for the financial period	-	-	(178)	(3)	(181)	(148)	(329)
Total comprehensive income for the financial period	-	-	(178)	(9,513)	(9,691)	379	(9,312)
Transactions with owners:-							
- Issuance of ordinary shares of Company pursuant to the private placement	74	-	-	-	74	-	74
- Share issue expenses	(7)	-	-	-	(7)	-	(7)
- Dividend paid	-	-	-	-	-	(396)	(396)
Balance as at 28.02.23	133,198	(76,342)	(53)	21,802	78,605	6,167	84,772



ANEKA JARINGAN HOLDINGS BERHAD (REGISTRATION NO.: 201801030681 (1292707-D))

UNAUDITED CONSOLIDATED STATEMENTS OF CHANGES IN EQUITY FOR THE YEAR TO DATE ENDED 29 FEBRUARY 2024⁽¹⁾ (CONT'D)

	<----- Non-Distributable ----->			Distributable	Attributable to Owners of the Company	Non- Controlling Interests	Total Equity
	Share Capital	Reorganisation Reserve	Exchange Reserve	Retained Earnings	RM'000	RM'000	RM'000
	RM'000	RM'000	RM'000	RM'000	RM'000	RM'000	RM'000
Balance as at 01.09.23	143,071	(76,342)	192	17,603	84,524	7,372	91,896
Profit for the financial period	-	-	-	1,396	1,396	539	1,935
Other comprehensive income for the financial period	-	-	(104)	(2)	(106)	(71)	(177)
Total comprehensive income for the financial period	-	-	(104)	1,394	1,290	468	1,758
Transactions with owners:-							
- Share issue expenses	(42)	-	-	-	(42)	-	(42)
Balance as at 29.02.24	143,029	(76,342)	88	18,997	85,772	7,840	93,612

Note:

- (1) The basis of preparation of the Unaudited Consolidated Statements of Changes in Equity are disclosed in Note A1 and should be read in conjunction with the Annual Financial Report for the year ended 31 August 2023 and the accompanying explanatory notes attached to this interim financial report.



ANEKA JARINGAN HOLDINGS BERHAD (REGISTRATION NO.: 201801030681 (1292707-D))

UNAUDITED CONSOLIDATED STATEMENTS OF CASH FLOWS FOR THE SECOND QUARTER ENDED 29 FEBRUARY 2024⁽¹⁾

	UNAUDITED CURRENT YEAR TO DATE 29.02.24 RM'000	UNAUDITED PRECEDING YEAR TO DATE 28.02.23 RM'000
CASH FLOWS FROM / (FOR) OPERATING ACTIVITIES		
Profit / (Loss) before taxation	2,317	(8,679)
Adjustments for:		
Amortisation / Depreciation of investment properties	40	40
Depreciation of property, plant and equipment	5,444	7,478
Gain on disposal of property, plant and equipment	(2,201)	-
Interest income	(165)	(119)
Interest expenses	1,904	2,245
Impairment loss on:		
- contract assets	-	826
Unrealised loss on foreign exchange	2	55
Operating profit before working capital changes	<u>7,341</u>	<u>1,846</u>
Changes in working capital		
Trade and other receivables	(32,431)	7,080
Contract assets	20,220	4,367
Trade and other payables	7,349	6,801
Employee benefits	46	34
Contract liabilities	(116)	(920)
CASH FROM / (FOR) OPERATIONS	<u>2,409</u>	<u>19,208</u>
Income tax refunded	1,025	-
Income tax paid	(336)	(323)
Interest received	165	119
Interest paid	(161)	(173)
NET CASH FROM / (FOR) OPERATING ACTIVITIES	<u>3,102</u>	<u>18,831</u>
CASH FLOWS FROM / (FOR) INVESTING ACTIVITIES		
Purchase of property, plant and equipment	(3,482)	(8,545)
Proceeds from disposal of property, plant and equipment	2,201	-
Change in pledged deposits	556	507
NET CASH FROM / (FOR) INVESTING ACTIVITIES	<u>(725)</u>	<u>(8,038)</u>
CASH FLOWS FROM / (FOR) FINANCING ACTIVITIES		
Interest paid	(1,743)	(2,072)
Net change in term loans	(137)	(422)
Net change in finance lease liabilities	(6,769)	(5,515)
Net change in bankers acceptances	2,768	1,086
Net change in invoice financing	(556)	568
Net change in promissory notes	1,000	(439)
Net change in revolving credit	-	25
Dividends paid	-	(396)



ANEKA JARINGAN HOLDINGS BERHAD (REGISTRATION NO.: 201801030681 (1292707-D))

UNAUDITED CONSOLIDATED STATEMENTS OF CASH FLOWS FOR THE SECOND QUARTER ENDED 29 FEBRUARY 2024⁽¹⁾ (CONT'D)

	UNAUDITED CURRENT YEAR TO DATE 29.02.24 RM'000	UNAUDITED PRECEDING YEAR TO DATE 28.02.23 RM'000
Proceeds from issuance of new shares	-	74
Share issuance expenses paid	(42)	(7)
NET CASH FROM / (FOR) FINANCING ACTIVITIES	(5,479)	(7,098)
NET INCREASE / (DECREASE) IN CASH AND CASH EQUIVALENTS	(3,102)	3,695
EFFECT OF FOREIGN EXCHANGE TRANSLATION	44	68
CASH AND CASH EQUIVALENTS AT THE BEGINNING OF THE FINANCIAL YEAR	5,154	(3,564)
CASH AND CASH EQUIVALENTS AT THE END OF THE FINANCIAL PERIOD	2,096	199
CASH AND CASH EQUIVALENTS AT THE END OF THE FINANCIAL PERIOD COMPRISES:		
Cash and bank balances	6,255	3,496
Fixed deposits with licensed banks	6,551	6,712
	12,806	10,208
Less: Fixed deposits pledged to licensed banks	(6,551)	(6,712)
Bank overdraft	(4,159)	(3,297)
	2,096	199

Note:

- (1) The basis of preparation of the Unaudited Consolidated Statements of Cash Flows are disclosed in Note A1 and should be read in conjunction with the Annual Financial Report for the year ended 31 August 2023 and the accompanying explanatory notes attached to this interim financial report.



ANEKA JARINGAN HOLDINGS BERHAD (REGISTRATION NO.: 201801030681 (1292707-D))

A. EXPLANATORY NOTES TO THE INTERIM FINANCIAL REPORT FOR THE SECOND QUARTER ENDED 29 FEBRUARY 2024

A1. Basis of Preparation

The interim financial report of the Group is unaudited and has been prepared in accordance with Malaysian Financial Reporting Standard (“MFRS”) 134, Interim Financial Reporting, International Financial Reporting Standards (“IFRS”) 34, Interim Financial Reporting and Rule 9.22 of the ACE Market Listing Requirements of Bursa Malaysia Securities Berhad (“Bursa Securities”) (“Listing Requirements”).

This interim financial report is to be read together with the Annual Financial Report for the year ended 31 August 2023 and the accompanying explanatory notes attached to this interim financial report.

A2. Changes in Accounting Policies

The accounting policies and methods of computation adopted by the Group in this interim financial report are consistent with those as disclosed in the Annual Financial Report for the year ended 31 August 2023. The Group has adopted those standards, amendments and interpretations that have become effective and such adoptions do not have material impact on the financial position and performance of the Group.

New MFRS, amendments / improvements to MFRSs and new IC Interpretation (“IC Int”) adopted during the financial year.

Amendments / Improvements to MFRSs

MFRS 1	First-time Adoption of Malaysian Financial Reporting Standards
MFRS 3	Business Combinations
MFRS 9	Financial Instruments
MFRS 16	Leases
MFRS 116	Property, Plant and Equipment
MFRS 137	Provisions, Contingent Liabilities and Contingent Assets
MFRS 141	Agriculture



ANEKA JARINGAN HOLDINGS BERHAD (REGISTRATION NO.: 201801030681 (1292707-D))

A. EXPLANATORY NOTES TO THE INTERIM FINANCIAL REPORT FOR THE SECOND QUARTER ENDED 29 FEBRUARY 2024 (CONT'D)

A2. Changes in Accounting Policies (cont'd)

The Group has not applied in advance the following accounting standards and interpretations (including the consequential amendments, if any) that have been issued by the Malaysian Accounting Standards Board (“MASB”) but are not yet effective for the current financial year ending 31 August 2024.

Standards issued but not yet effective

The Group has not adopted the following standards that have been issued but not yet effective:

Effective for financial periods beginning on or after 1 January 2024

MFRS 7	Financial Instruments: Disclosures
MFRS 16	Leases
MFRS 17	Insurance Contracts
MFRS 101	Presentation of Financial Statements
MFRS 107	Statement of Cash Flows

Effective for financial periods beginning on or after 1 January 2025

MFRS 121	The Effects of Changes in Foreign Exchange Rate
----------	---

The adoption of the above accounting standards and interpretations (including the consequential amendments, if any) is not expected to have a material impact on the financial statements of the Group upon their initial application.

A3. Auditors' Report on Preceding Annual Financial Statements

There was no qualification on the audited financial statements of the Group for the financial year ended 31 August 2023.

A4. Seasonal or Cyclical Factors

The business operations of the Group during the current financial quarter under review were not materially affected by any seasonal or cyclical factors.

A5. Unusual Items Affecting Assets, Liabilities, Equity, Net Income or Cash Flows

There were no unusual items for the current financial quarter under review.

A6. Changes in Estimates

There were no material changes in estimates for the current financial quarter under review.



ANEKA JARINGAN HOLDINGS BERHAD (REGISTRATION NO.: 201801030681 (1292707-D))

A. EXPLANATORY NOTES TO THE INTERIM FINANCIAL REPORT FOR THE SECOND QUARTER ENDED 29 FEBRUARY 2024 (CONT'D)

A7. Debt and Equity Securities

There was no issuance, repurchase and repayment of debt and equity securities during the current financial quarter under review.

A8. Dividends Paid

There were no dividends paid by the Company during the current financial quarter under review.

A9. Segmental Reporting

The Group's operating segments information are as follows:-

Preceding year quarter ended 28 February 2023	Construction RM'000	Rental of Equipment RM'000	Adjustment and Elimination RM'000	Total RM'000
Revenue				
External revenue	42,976	-	-	42,976
Inter-segment revenue	-	2,968	(2,968)	-
	<u>42,976</u>	<u>2,968</u>	<u>(2,968)</u>	<u>42,976</u>
Results				
Other income				68
Interest income				50
Finance costs				(1,168)
Net loss on impairment of financial instrument and contract assets				(826)
Unallocated expenses				<u>(45,277)</u>
Consolidated profit / (loss) before taxation				(4,177)
Income tax				<u>(182)</u>
Consolidated profit / (loss) after taxation				<u>(4,359)</u>



ANEKA JARINGAN HOLDINGS BERHAD (REGISTRATION NO.: 201801030681 (1292707-D))

A. EXPLANATORY NOTES TO THE INTERIM FINANCIAL REPORT FOR THE SECOND QUARTER ENDED 29 FEBRUARY 2024 (CONT'D)

A9. Segmental Reporting (Cont'd)

The Group's operating segments information are as follows:-

Current year quarter ended 29 February 2024	Construction RM'000	Rental of Equipment RM'000	Adjustment and Elimination RM'000	Total RM'000
Revenue				
External revenue	54,218	-	-	54,218
Inter-segment revenue	-	4,336	(4,336)	-
	<u>54,218</u>	<u>4,336</u>	<u>(4,336)</u>	<u>54,218</u>
Results				
Other income				257
Interest income				77
Finance costs				(944)
Unallocated expenses				(52,821)
Consolidated profit / (loss) before taxation				<u>787</u>
Income tax				(237)
Consolidated profit / (loss) after taxation				<u>550</u>

A10. Significant Events Subsequent to the End of the Interim Financial Period

There was no material event as at the date of reporting that will affect the financial results of the current financial period under review.

A11. Changes in the Composition of the Group

There were no changes in the composition of the Group for the current financial quarter under review.

A12. Fair Value of Financial Instruments

There were no gain or losses arising from fair value changes for all financial assets and liabilities for the current financial quarter under review.



ANEKA JARINGAN HOLDINGS BERHAD (REGISTRATION NO.: 201801030681 (1292707-D))

A. EXPLANATORY NOTES TO THE INTERIM FINANCIAL REPORT FOR THE SECOND QUARTER ENDED 29 FEBRUARY 2024 (CONT'D)

A13. Capital Commitments

	As at 29.02.24 RM'000	As at 28.02.23 RM'000
Approved but not contracted for:-		
- Construction machinery and equipment for Malaysia operations	-	2,500
- Construction machinery and equipment for Indonesia operations	4,872	7,288
- Investment properties	1,600	1,600
Approved and contracted for:-		
- Purchase of property, plant and equipment	21	281
- Purchase of investment properties	-	1,619

A14. Contingent Assets and Contingent Liabilities

The Group has no contingent assets as at the date of this report. Contingent liabilities of the Group as at 29 February 2024 are as follows:-

	As at 29.02.24 RM'000	As at 28.02.23 RM'000
Secured		
Bank guarantees for performance bonds and tender bonds of various construction projects	13,347	16,146

A15. Related Party Transactions

Listed below are the significant transactions with related parties of the Group during the current financial period under review:-

	INDIVIDUAL QUARTER		CUMULATIVE QUARTER	
	CURRENT YEAR QUARTER	PRECEDING YEAR CORRESPONDING QUARTER	CURRENT YEAR TO DATE	PRECEDING YEAR TO DATE
	29.02.24 RM'000	28.02.23 RM'000	29.02.24 RM'000	28.02.23 RM'000
Purchase of consumables & assets	188	282	576	371
Purchase of mechanical and electrical works	113	77	194	253
Rental of land	82	82	164	164
Rental of equipment, purchase of assets & civil engineering works	1,998	411	2,131	528



ANEKA JARINGAN HOLDINGS BERHAD (REGISTRATION NO.: 201801030681 (1292707-D))

B. ADDITIONAL INFORMATION REQUIRED BY THE ACE MARKET LISTING REQUIREMENTS OF BURSA MALAYSIA SECURITIES BERHAD

B1. Review of Group Performance

For the quarter ended 29 February 2024 (2Q24)

	Individual Period				Cumulative Period			
	UNAUDITED Current Year Quarter 29.02.24 RM'000	UNAUDITED Preceding Year Quarter 28.02.23 RM'000	Changes		UNAUDITED Current Year to Date 29.02.24 RM'000	UNAUDITED Preceding Year to Date 28.02.23 RM'000	Changes	
			RM'000	%			RM'000	%
Revenue	54,218	42,976	11,242	26.16	112,998	95,821	17,177	17.93
Gross profit / (loss)	4,715	396	4,319	1,090.66	7,766	(556)	8,322	N/A
Profit / (Loss) before tax	787	(4,177)	4,964	N/A	2,317	(8,679)	10,996	N/A
Profit / (Loss) after tax	550	(4,359)	4,909	N/A	1,935	(8,983)	10,918	N/A

In 2Q24, the Group generated revenue of RM54.22 million, representing an increase of RM11.24 million compared to the preceding year's quarter ended 28 February 2023 (2Q23), during which the Group registered revenue of RM42.98 million. The Group saw its gross profit improve by RM4.32 million, achieving a gross profit of RM4.72 million compared to the gross profit of RM0.40 million in 2Q23.

Additionally, the Group generated other income of RM0.33 million in 2Q24. This amount comprised a debt recovery totalling RM0.22 million, with the remainder derived from interest income and rental of premises. The Group incurred total administrative expenses of RM3.32 million.

Regarding financing costs, the Group incurred a total of RM0.94 million in 2Q24. The Group's total tax expenses stood at RM0.24 million, solely incurred by the Group's Indonesian subsidiary, PT Aneka Jaringan Indonesia (PTAJI).

Finally, the Group generated a profit after tax of RM0.55 million for the current quarter, marking an improvement compared to the loss after tax of RM4.36 million incurred in 2Q23.

B2. Comparison with Immediate Preceding Quarter Results

	Individual Period (Unaudited)			
	UNAUDITED Current Quarter 29.02.24 RM'000	UNAUDITED Immediate Preceding Quarter 30.11.23 RM'000	Changes	
			RM'000	%
Revenue	54,218	58,780	(4,562)	-7.76
Gross profit / (loss)	4,715	3,051	1,664	54.54
Profit / (Loss) before tax	787	1,530	(743)	-48.56
Profit / (Loss) after tax	550	1,385	(835)	-60.29

For 2Q24, the Group experienced a reduction in revenue of RM4.56 million, decreasing from RM58.78 million in the immediate preceding quarter ended 30 November 2023 (1Q24) to RM54.22 million. However, the Group achieved a gross profit of RM4.72 million, marking an increase of RM1.66 million compared to the gross profit of RM3.05 million in 1Q24. However, the Group's profit before tax and profit after tax decreased by RM0.74 million and RM0.84 million to RM0.79 million and RM0.55 million, respectively, in 2Q24.



ANEKA JARINGAN HOLDINGS BERHAD (REGISTRATION NO.: 201801030681 (1292707-D))

B. ADDITIONAL INFORMATION REQUIRED BY THE ACE MARKET LISTING REQUIREMENTS OF BURSA MALAYSIA SECURITIES BERHAD (CONT'D)

B3. Prospects

For our construction operations, we will continue to leverage our existing order book of RM233.16 million as at 29 February 2024 and focus on the timely completion of ongoing projects.

PT. Aneka Jaringan Energy (PTAJE), our renewable energy subsidiary in Indonesia had in 2Q24, secured its first engineering, procurement, construction, and commissioning (EPCC) project of RM0.48 million in value. We remain optimistic on the subsidiary's prospects and will continue to tender for EPCC jobs to secure its foothold in Indonesia.

B4. Profit Forecast

The Group did not issue any profit forecast or guarantee during the current financial quarter under review.

B5. Income Tax Expense

The breakdown of income tax expense⁽¹⁾ are as follows:-

	INDIVIDUAL QUARTER		CUMULATIVE QUARTER	
	CURRENT YEAR QUARTER	PRECEDING YEAR CORRESPONDING QUARTER	CURRENT YEAR TO DATE	PRECEDING YEAR TO DATE
	29.02.24 RM'000	28.02.23 RM'000	29.02.24 RM'000	28.02.23 RM'000
Current tax expenses	237	182	382	304
Deferred tax expenses	-	-	-	-
	<u>237</u>	<u>182</u>	<u>382</u>	<u>304</u>
Effective tax rate (%)	<u>30.1</u>	<u>N/A⁽²⁾</u>	<u>16.5</u>	<u>N/A⁽²⁾</u>

Notes:

(1) Income tax expense is recognised based on management's best estimate.

(2) For the preceding quarter and year to date, the effective tax rate is not applicable due to the losses incurred.



ANEKA JARINGAN HOLDINGS BERHAD (REGISTRATION NO.: 201801030681 (1292707-D))

B. ADDITIONAL INFORMATION REQUIRED BY THE ACE MARKET LISTING REQUIREMENTS OF BURSA MALAYSIA SECURITIES BERHAD (CONT'D)

B6. Status of Corporate Proposals

At the Extraordinary General Meeting of the Company held on 26 October 2023, the Board had obtained the approval from the Company's shareholders for the private placement of up to 94,711,350 new ordinary shares in Aneka ("Shares"), which represent up to 10% of the total number of issued Shares ("Private Placement").

The Company had on 22 March 2024 submitted an application to Bursa Malaysia Securities Berhad ("Bursa Securities") for an extension of time to implement the Private Placement ("EOT Application"). The EOT Application is pending Bursa Securities' approval and an announcement will be released upon receipt of the same.

Save for the Private Placement, there were no pending corporate proposals up to 17 April 2024, being the date not earlier than 7 days from the date of this announcement.

[The rest of this page has been intentionally left blank]



ANEKA JARINGAN HOLDINGS BERHAD (REGISTRATION NO.: 201801030681 (1292707-D))

B. ADDITIONAL INFORMATION REQUIRED BY THE ACE MARKET LISTING REQUIREMENTS OF BURSA MALAYSIA SECURITIES BERHAD (CONT'D)

B7. Group Borrowings and Debt Securities

The Group's borrowings as at 29 February 2024 are as follows:-

	< ----- As at 29.02.24 ----- >		
	Payable within 12 months RM'000	Payable after 12 months RM'000	Total RM'000
Denominated in:			
RM			
- Term Loan	282	3,330	3,612
- Hire Purchase ^(*)	11,739	9,572	21,311
- Trade Facilities	40,110	-	40,110
Total	52,131	12,902	65,033

All the borrowings are secured.

* Included IDR5,951 million (equivalent to RM1.797 million at exchange rate 0.000302).

B8. Dividend

No dividend has been declared or recommended for payment by the Company during the current financial quarter under review.

[The rest of this page has been intentionally left blank]



ANEKA JARINGAN HOLDINGS BERHAD (REGISTRATION NO.: 201801030681 (1292707-D))

B. ADDITIONAL INFORMATION REQUIRED BY THE ACE MARKET LISTING REQUIREMENTS OF BURSA MALAYSIA SECURITIES BERHAD (CONT'D)

B9. Earnings Per Share

The basic and diluted earnings per share for the current financial quarter and year to date are computed as follows:-

	INDIVIDUAL QUARTER CURRENT YEAR QUARTER⁽¹⁾ 29.02.24	PRECEDING YEAR CORRESPON- DING QUARTER⁽²⁾ 28.02.23	CUMULATIVE QUARTER CURRENT YEAR TO DATE⁽¹⁾ 29.02.24	PRECEDING YEAR TO DATE⁽²⁾ 28.02.23
Profit / (Loss) after taxation attributable to owners of the Company (RM'000)	121	(5,122)	1,396	(9,510)
Weighted average number of shares in issue ('000)	652,662	591,947	652,662	591,941
Basic earnings / (loss) per share (sen)	0.019	(0.87)	0.214	(1.61)
Weighted average number of diluted shares in issue ('000)	947,114	887,865	947,114	887,865
Diluted earnings / (loss) per share (sen)	0.013	(0.58)	0.147	(1.07)

Notes:

- (1) The basic earnings per share is computed based on profit after taxation attributable to the owners of the Company and divided by the weighted average number of ordinary shares in issue as at 29 February 2024. The diluted earnings per share is computed based on profit after taxation attributable to the owners of the Company and divided by the weighted average number of ordinary shares and convertible warrants in issue as at 29 February 2024.
- (2) The basic loss per share is computed based on loss after taxation attributable to the owners of the Company and divided by the weighted average number of ordinary shares in issue as at 28 February 2023. The diluted loss per share is computed based on loss after taxation attributable to the owners of the Company and divided by the weighted average number of ordinary shares and convertible warrants in issue as at 28 February 2023.



ANEKA JARINGAN HOLDINGS BERHAD (REGISTRATION NO.: 201801030681 (1292707-D))

B. ADDITIONAL INFORMATION REQUIRED BY THE ACE MARKET LISTING REQUIREMENTS OF BURSA MALAYSIA SECURITIES BERHAD (CONT'D)

B10. Notes to the Statements of Profit or Loss and Other Comprehensive Income

Profit before taxation is arrived at after charging / (crediting):-

	INDIVIDUAL QUARTER CURRENT YEAR QUARTER	PRECEDING YEAR CORRESPON- DING QUARTER	CUMULATIVE QUARTER CURRENT YEAR TO DATE	PRECEDING YEAR TO DATE
	29.02.24 RM'000	28.02.23 RM'000	29.02.24 RM'000	28.02.23 RM'000
Interest income	(77)	(50)	(165)	(119)
Interest expense	944	1,168	1,904	2,245
Impairment loss of contract asset	-	826	-	826
Amortisation / Depreciation of investment properties	20	20	40	40
Amortisation / Depreciation of property, plant & equipment	2,817	3,784	5,444	7,478

BY ORDER OF THE BOARD

Date: 24 April 2024