

ANEKA JARINGAN HOLDINGS BERHAD
(Registration No. 201801030681 (1292707-D))
(“AJH” or “the Company”)
(Incorporated in Malaysia)

Minutes of the Second Annual General Meeting of the Company conducted on a fully virtual basis through live streaming from the broadcast venue at 12th Floor, Menara Symphony, No. 5, Jalan Prof. Khoo Kay Kim, Seksyen 13, 46200 Petaling Jaya, Selangor Darul Ehsan on Thursday, 25 February 2021 at 10.00 a.m.

Directors : Dato’ Ir. Tan Gim Foo (*Independent Non-Executive Chairman*)
Present Pang Tse Fui (*Managing Director*) (*via virtual meeting platform*)
Chong Ngit Sooi (*Executive Director*) (*via virtual meeting platform*)
Loke Kien Tuck (*Executive Director*) (*via virtual meeting platform*)
Dato’ Noraini binti Abdul Rahman (*Independent Non-Executive Director*)
(*via virtual meeting platform*)
Wee Kee Hong (*Independent Non-Executive Director*) (*via virtual meeting platform*)

In Attendance : Liew Chak Hooi (*Company Secretary*)

Shareholders : As per the attendance list (*participate via virtual meeting platform*)
and proxies

1. **INTRODUCTION AND QUORUM**

Dato’ Ir. Tan Gim Foo, the Chairman of the Board of Directors (“the Chairman”) extended a warm welcome to all members present at the Company’s Second Annual General Meeting (“2nd AGM” or “Meeting”) which was conducted on a fully virtual basis through live streaming, for the purpose of considering the business of the Company as set out in the Notice of 2nd AGM dated 24 December 2020.

Upon confirming the presence of a quorum with the Secretary, the Chairman duly called the Meeting to order.

2. **NOTICE**

In view of the COVID-19 pandemic and the movement control order, the safety of the Company’s shareholders, employees and Directors being of primary concern, the Board of Directors and Management decided that the 2nd AGM be conducted on a fully virtual basis.

The Company had on 24 December 2020 sent to all the shareholders of the Company an Administrative Guide on remote participation and voting for the 2nd AGM. There being no objection, the Notice convening the Meeting, having been circulated earlier to all the shareholders of the Company within the prescribed notice period, was taken as read.

3. **VOTING**

In line with the requirements of the ACE Market Listing Requirements of Bursa Malaysia Securities Berhad, all resolutions set out in the Notice of 2nd AGM would be conducted on a poll.

The Chairman informed that he would exercise his right as the Chairman of the Meeting to demand for a poll in accordance with the provisions of the Company's Constitution in respect of all resolutions which would be put to vote at the Meeting. The Company had appointed Boardroom Share Registrars Sdn. Bhd. ("Boardroom") as the Poll Administrators to conduct the poll by way of electronic voting and Boardroom Corporate Services Sdn. Bhd. as the Independent Scrutineers to verify the poll results.

The Chairman invited the Poll Administrators to explain to the members present the voting procedures and steps for remote voting via a video presentation.

The Chairman then informed that the poll voting would be conducted virtually via the Remote Participation and Voting facilities provided by Boardroom, and notified that members may use the messaging icon to transmit their questions on the agenda items. The Directors present would endeavour to answer the relevant questions at the question and answer ("Q&A") session after presentation of the agenda items. For questions that the Directors present are unable to answer during the Meeting, a response would be given either through email after the Meeting or by posting on the Company's website.

4. **PRESENTATION ON COMPANY'S UPDATES**

On the invitation of the Chairman, Mr. Pang Tse Fui, the Managing Director of the Company ("Mr. Pang") presented to the Meeting the updates on the Group covering amongst others, the following:-

- (a) Company's overview, history and milestones;
- (b) Business overview on foundation construction, basement construction, operations in Malaysia and Indonesia;
- (c) Overview of the financial information of the Group for the financial year ended 31 August 2020 as compared to the financial year ended 31 August 2019; and
- (d) Forward looking information of the Group which encompassed amongst others, the regional expansions, purchase of new machinery and equipment, enhancement of facilities and capabilities, and bidding for projects.

The Chairman thanked Mr. Pang for his presentation.

The Chairman then announced the commencement of the voting session which would close upon his subsequent announcement after dealing with all the items on the agenda.

5. **AUDITED FINANCIAL STATEMENTS AND REPORTS**

The Audited Financial Statements ("AFS") of the Company for the financial year ended 31 August 2020 ("FYE2020") and the Reports of the Directors and Auditors thereon which had been circulated to all shareholders of the Company within the statutory period were tabled and laid before the Meeting and were declared by the Chairman to be duly received.

6. **ORDINARY RESOLUTION 1**
- **DIRECTORS' FEES AND BENEFITS OF UP TO RM261,000.00 FROM 1 SEPTEMBER 2020 UNTIL THE CONCLUSION OF THE NEXT ANNUAL GENERAL MEETING OF THE COMPANY**

Shareholders' approval was sought for the following resolution:-

“THAT the payment of Directors' Fees and benefits of up to RM261,000.00 from 1 September 2020 until the conclusion of the next Annual General Meeting of the Company be and is hereby approved.”

7. **ORDINARY RESOLUTION 2**
- **RE-ELECTION OF DIRECTOR – MR. PANG TSE FUI**

Shareholders' approval was sought for the following resolution:-

“THAT Mr. Pang Tse Fui, the Director who was retiring pursuant to the Company's Constitution, and being eligible, be and is hereby re-elected to the Board.”

8. **ORDINARY RESOLUTION 3**
- **RE-ELECTION OF DIRECTOR – MR. LOKE KIEN TUCK**

Shareholders' approval was sought for the following resolution:-

“THAT Mr. Loke Kien Tuck, the Director who was retiring pursuant to the Company's Constitution, and being eligible, be and is hereby re-elected to the Board.”

9. **ORDINARY RESOLUTION 4**
- **RE-APPOINTMENT OF AUDITORS**

Shareholders' approval was sought for the following resolution:-

“THAT Baker Tilly Monteiro Heng PLT be and is hereby re-appointed as Auditors of the Company and to hold office until the conclusion of the next Annual General Meeting AND THAT the Directors be and are hereby authorised to fix their remuneration.”

10. **SPECIAL BUSINESS**
ORDINARY RESOLUTION 5
- AUTHORITY FOR DIRECTORS TO ISSUE SHARES

Shareholders' approval was sought for the following resolution:-

“THAT pursuant to Sections 75 and 76 of the Companies Act 2016, and subject to the ACE Market Listing Requirements of Bursa Malaysia Securities Berhad (“Bursa Securities”) and the approvals of the relevant governmental and/or regulatory authorities (if any), the Directors be and are hereby empowered to issue and allot new shares in the Company at any time, to such person or persons, upon such terms and conditions and for such purposes as the Directors may, in their absolute discretion, deem fit, provided that the aggregate number of shares issued pursuant to this resolution does not exceed ten per cent (10%) of the total number of issued shares of the Company at the time of issue AND THAT the Directors be and are also empowered to obtain the approval from Bursa Securities for the listing and quotation of the additional shares so issued AND THAT such authority shall continue to be in force until the conclusion of the next annual general meeting of the Company.”

11. **Q&A SESSION**

The Chairman invited Mr. Pang to address the question posed by Ms. Hoh Ah Moy:-

Question: *What are the prospects of the company?*

Mr. Pang responded that the prospects are positive and the Group is expanding its operations in Indonesia by enhancing capabilities, and also expanding its operations to the other parts of Southeast Asia such as Philippines and Singapore.

The Chairman then concluded the Q&A session and reiterated that for any questions that were not answered, response would be given either through email after the Meeting or by posting on the Company's website.

The Chairman recapped that to facilitate the online voting process, he had earlier announced the commencement of the voting session and that the voting session would continue for another 10 minutes.

12. **POLLING**

At 10.35 a.m., the Chairman announced the closure of the voting session.

The Meeting was adjourned at 10.35 a.m. for approximately 20 minutes for the Poll Administrators and Scrutineers to count and validate the votes cast by the shareholders.

13. **RESULTS OF THE POLL**

At 10.55 a.m., the Chairman called the Meeting back to order for the declaration of results. He informed that he had received the poll results and directed the shareholders present to refer to the poll results displayed on the screen.

The poll results in respect of all the Ordinary Resolutions were as follows:-

Resolutions	Votes For		Votes Against		Total Votes	
	No. of Shares	%	No. of Shares	%	No. of Shares	%
Resolution 1 To approve the payment of Directors' Fees and benefits of up to RM261,000.00 from 1 September 2020 until the conclusion of the next Annual General Meeting of the Company.	402,045,500	100.0000	0	0.0000	402,045,500	100.0000
Resolution 2 To re-elect Pang Tse Fui as Director of the Company.	402,045,500	100.0000	0	0.0000	402,045,500	100.0000
Resolution 3 To re-elect Loke Kien Tuck as Director of the Company.	402,045,500	100.0000	0	0.0000	402,045,500	100.0000
Resolution 4 To re-appoint Baker Tilly Monteiro Heng PLT as Auditors of the Company and to authorise the Directors to fix their remuneration.	402,045,400	100.0000	100	0.0000	402,045,500	100.0000
Resolution 5 To approve the authority for Directors to issue shares.	402,035,400	99.9975	10,100	0.0025	402,045,500	100.0000

The Chairman declared that Resolutions 1, 2, 3, 4 and 5 were duly carried.

14. **CLOSURE**

There being no further business to be transacted, the Meeting was closed at 10.57 a.m. with a vote of thanks to the Chairman.

READ AND CONFIRMED BY

signed

CHAIRMAN

Date: 23 April 2021