



Aneka Jaringan Holdings Berhad

(Registration No. 201801030681 (1292707-D))

Delivering
Excellence.
**Advancing
Construction.**



Annual Report
2025

Inside This Report

ABOUT ANEKA JARINGAN HOLDINGS BERHAD



Aneka Jaringan Holdings Berhad is a group of construction companies specialising in basement and foundation construction. Combining valuable work experience and technical knowledge, we are fully committed to providing a total innovative solution to our clients' needs, proven with our 20-year track record.

WWW.ANEKAJARINGAN.COM

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Annual Report 2025

Corporate Information

BOARD OF DIRECTORS

01

Dato' Ir. Tan Gim Foo

Independent Non-Executive Chairman

02

Pang Tse Fui

Managing Director

03

Ir. Chong Ngit Sooi

Executive Director

04

Loke Kien Tuck

Executive Director

05

Dato' Noraini binti Abdul Rahman

Independent Non-Executive Director

06

Wee Kee Hong

Independent Non-Executive Director

AUDIT AND RISK MANAGEMENT COMMITTEE

CHAIRMAN

Wee Kee Hong

MEMBER

Dato' Ir. Tan Gim Foo
Dato' Noraini binti Abdul Rahman

REMUNERATION COMMITTEE

CHAIRMAN

Dato' Ir. Tan Gim Foo

MEMBER

Dato' Noraini binti Abdul Rahman
Wee Kee Hong

REGISTERED OFFICE

Lot 5, Level 10, Menara Great Eastern 2
No. 50, Jalan Ampang
50450 Kuala Lumpur
WP Kuala Lumpur
Telephone No.: (03) 2031 1988
Facsimile No. : (03) 2031 9788
Email : archer@archer.com.my

[Note: The registered office will be changed to Suite 12.02, Level 12, The Gardens South Tower, Mid Valley City, Lingkaran Syed Putra, 59200 Kuala Lumpur, WP Kuala Lumpur effective 1 January 2026.]

Corporate Information

NOMINATION COMMITTEE

CHAIRMAN

Dato' Noraini binti Abdul Rahman

MEMBER

**Dato' Ir. Tan Gim Foo
Wee Kee Hong**

COMPANY SECRETARIES

**YEOH CHONG KEAT
MIA 2736**

**LIEW CHAK HOOI
MAICSA 7055965**

HEAD OFFICE

K-2-1, Pusat Perdagangan
Bandar Bukit Jalil
Persiaran Jalil 2
57000 Kuala Lumpur
Telephone No.: (03) 8657 5150
Facsimile No. : (03) 2771 3827
Email : info@ajgroup.my
Website : www.anekajaringan.com

AUDITORS

Baker Tilly Monteiro Heng PLT (201906000600)
(LLP0019411-LCA & AF 0117)
Baker Tilly Tower, Level 10
Tower 1, Avenue 5
Bangsar South City
59200 Kuala Lumpur
Telephone No.: (03) 2297 1000
Facsimile No. : (03) 2282 9980

SHARE REGISTRAR

Boardroom Share Registrars Sdn. Bhd.
11th Floor, Menara Symphony
No. 5, Jalan Prof. Khoo Kay Kim
Seksyen 13
46200 Petaling Jaya
Selangor
Telephone No.: (03) 7890 4700
Facsimile No. : (03) 7890 4670
Email : bsr.helpdesk@boardroomlimited.com

PRINCIPAL BANKERS

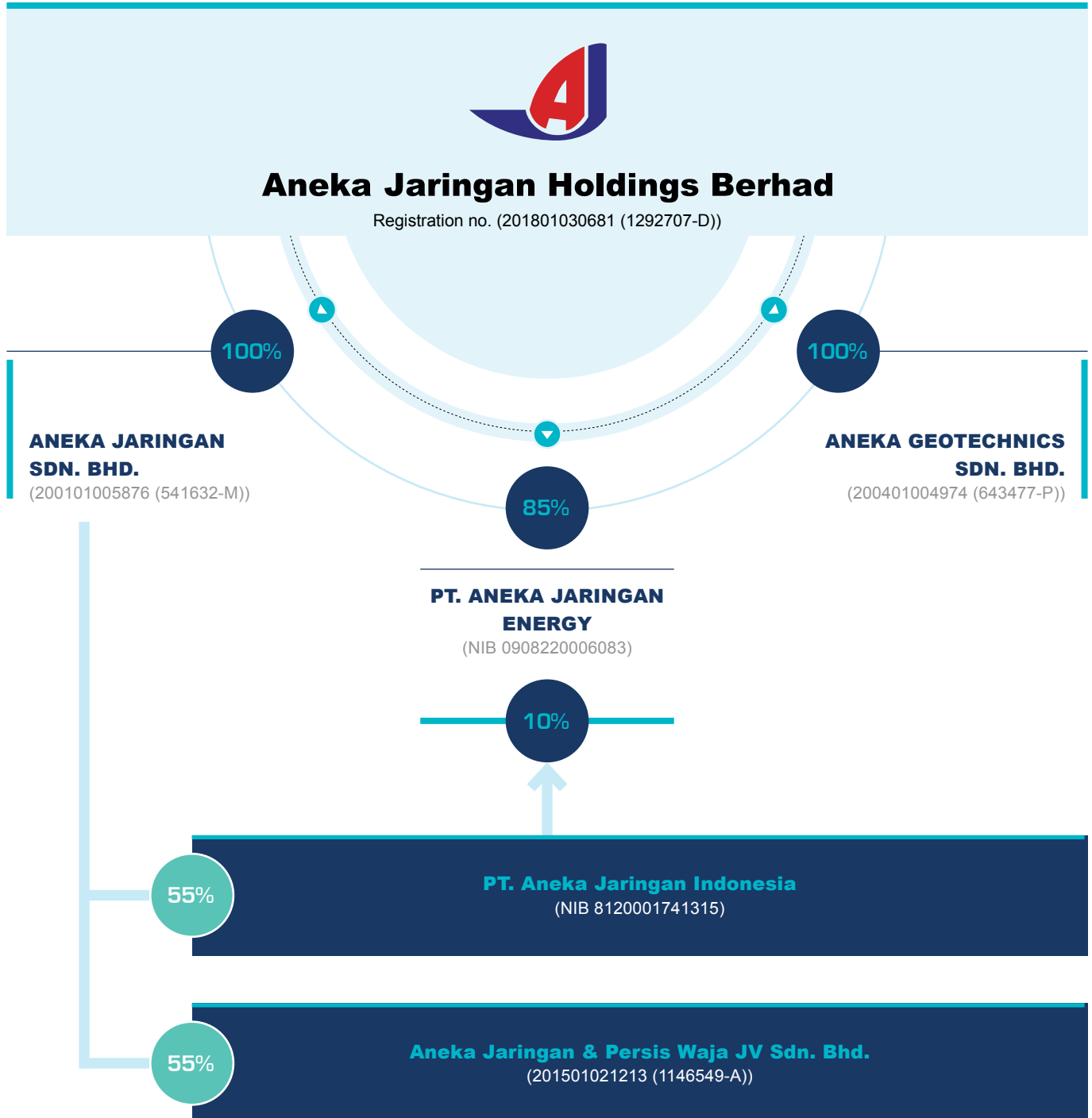
CIMB Bank Berhad
1st Floor, 12 & 13 Jalan Kenari 1
Bandar Puchong Jaya
47100 Puchong
Selangor
Telephone No.: (03) 5891 6838
Facsimile No. : (03) 5891 6843

United Overseas Bank (Malaysia) Berhad
Level 26, UOB Plaza 1 KL
7 Jalan Raja Laut
50350, Kuala Lumpur
WP Kuala Lumpur
Telephone No.: (03) 2692 4511
Facsimile No. : (03) 2698 8189

STOCK EXCHANGE LISTING

ACE Market of Bursa Malaysia Securities Berhad
Stock Name : ANEKA
Stock Code : 0226

Corporate Structure

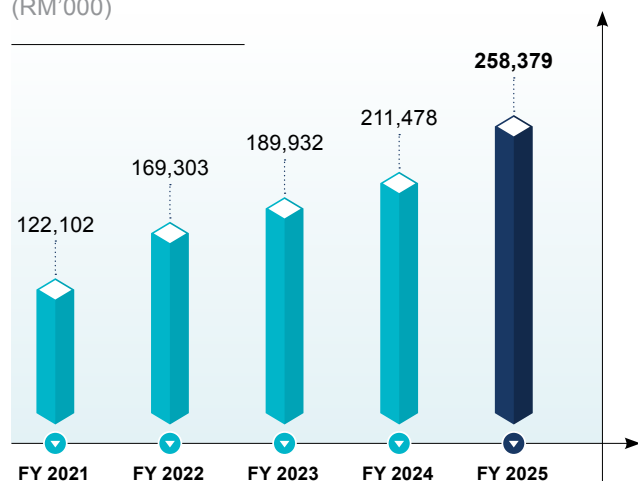


Financial Highlights

	FY 2021 RM'000	FY 2022 RM'000	FY 2023 RM'000	FY 2024 RM'000	FY 2025 RM'000
Revenue	122,102	169,303	189,932	211,478	258,379
Profit/(Loss) Before Tax ("PBT")	(22,108)	(29,377)	(10,860)	4,938	6,307
Profit/(Loss) After Tax ("PAT")	(22,885)	(30,330)	(12,429)	4,305	6,315
Profit/(Loss) After Tax and Minority Interest ("PATAMI")	(21,441)	(32,963)	(13,688)	3,238	5,047

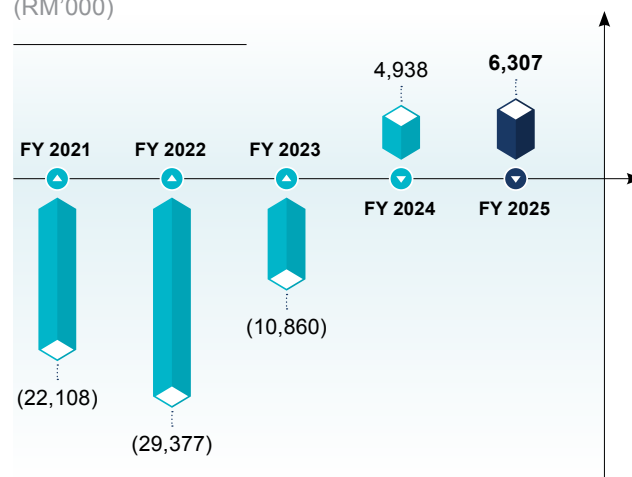
REVENUE

(RM'000)



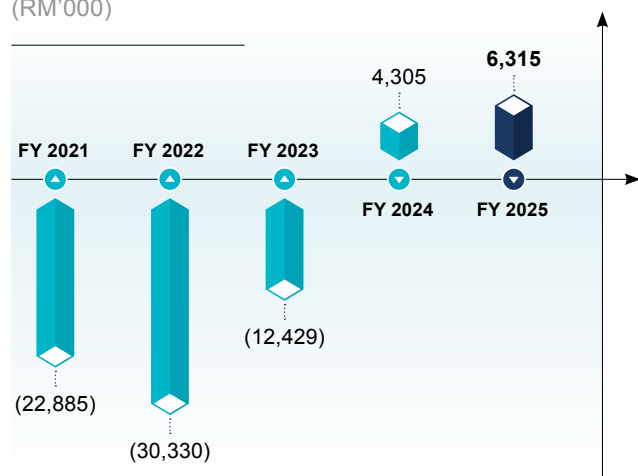
PBT

(RM'000)



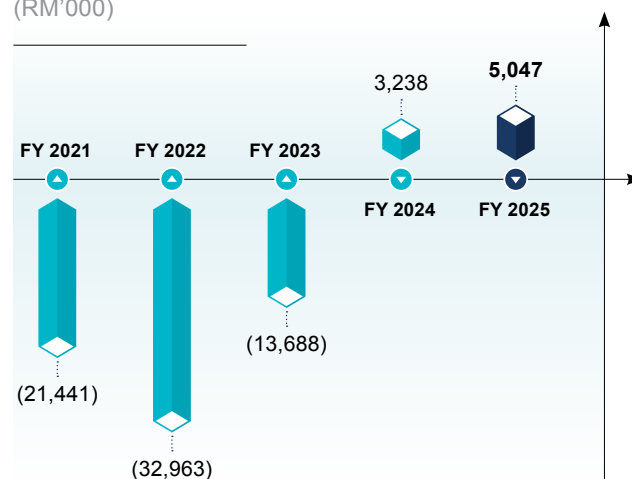
PAT

(RM'000)



PATAMI

(RM'000)



Board of Directors



Aneka Jaringan Holdings Berhad

(Registration No. 201801030681 (1292707-D))



**Dato' Ir. Tan
Gim Foo**
Independent
Non-Executive Chairman



Pang Tse Fui
Managing Director



**Ir. Chong
Ngit Sooi**
Executive Director



Loke Kien Tuck
Executive Director



**Dato' Noraini binti
Abdul Rahman**
Independent
Non-Executive Director



Wee Kee Hong
Independent
Non-Executive Director

Board of Directors' Profiles



Dato' Ir. Tan Gim Foo

Independent Non-Executive Chairman

Age: 67

Gender: Male

Nationality: Malaysian

“DATO' IR. TAN GIM FOO IS OUR INDEPENDENT NON-EXECUTIVE CHAIRMAN. HE WAS APPOINTED TO OUR BOARD ON 15 JANUARY 2020. HE SERVES AS THE CHAIRMAN OF THE REMUNERATION COMMITTEE AND IS A MEMBER OF THE AUDIT AND RISK MANAGEMENT COMMITTEE AND NOMINATION COMMITTEE.”

He graduated with a Bachelor of Engineering (Civil) from University of Malaya in 1983, followed by a Master of Business Administration from the Charles Sturt University of New South Wales, Australia in 2005. He is a corporate member of the Institution of Engineers, Malaysia and a Professional Engineer registered with the Board of Engineers Malaysia.

He began his career as a Site Engineer in Mudajaya Construction Sdn. Bhd. in 1983. His responsibilities included assisting site supervisors in monitoring and managing site technical activities. In 1986, following the completion of acquisition of Mudajaya Construction Sdn. Bhd. by IJM Engineering & Construction Sdn. Bhd. (currently known as IJM Corporation Berhad) (“IJM Corporation”), he was redesignated as Planning & Design Engineer of IJM Corporation where he was primarily involved in monitoring on-site activities and ensuring project specifications are met. He assumed the role of Deputy Project Manager in IJM Construction Sdn. Bhd., a wholly-owned subsidiary of IJM Corporation, in 1990 and was responsible for assisting the Project Manager in supervising construction projects.

He was promoted to Project Manager in 1991. His responsibilities included managing day-to-day work of construction projects. In 1994, he was promoted to Senior Manager and was responsible for supervising construction projects at all stages and liaising with other subcontractors and consultants for construction works. He was promoted to Project Director in 1998 and was responsible

for the overall planning and implementation of construction projects. In 2005, he was appointed as Executive Director, and subsequently as Managing Director of IJM Construction Sdn. Bhd. (“IJM Construction”). In 2010 to head the Construction Division of IJM Corporation group of companies. His responsibilities included setting targets and objectives for the company and managing daily operations of the company.

He was also the Vice President of Master Builders Association Malaysia (“MBAM”) and the Chairman of the Contracts & Practices Committee of MBAM from 2008 to 2013.

Between 2011 and 2013, in addition to his role in IJM Construction Sdn. Bhd., he concurrently held the positions of Deputy Chief Executive Officer and Deputy Managing Director of IJM Corporation. His responsibilities included assisting the Chief Executive Officer and Managing Director in implementing policies to achieve commercial objectives, short-term and long-term goals. In 2013, he retired from his positions in IJM Corporation group of companies. At the end of March 2021, he resigned from his position as Director of ICE Far East Sdn. Bhd. He has been an Independent Non-Executive Director of IJM Corporation since 23 November 2021. He also held the position as an Independent Non-Executive Director of Hume Cement Industries Berhad from 2014 to 2023.

Board of Directors' Profiles



Pang Tse Fui

Managing Director

Age: 60

Gender: Male

Nationality: Malaysian

“MR. PANG TSE FUI IS OUR MANAGING DIRECTOR. HE WAS APPOINTED TO OUR BOARD ON 24 AUGUST 2018 AND IS RESPONSIBLE FOR OVERSEEING THE BUSINESS GROWTH DIRECTION, STRATEGIC BUSINESS PLANNING, BUSINESS DEVELOPMENT AND OPERATIONS OF ANEKA JARINGAN HOLDINGS BERHAD (“ANEKA JARINGAN” OR “THE COMPANY”) AND ITS SUBSIDIARIES (“THE GROUP”).

He graduated with a Bachelor of Civil Engineering from Universiti Teknologi Malaysia in 1989.

He started his career as a Site Engineer in Pilecon Engineering Berhad group of companies in 1989 upon graduation. As a Site Engineer, he was responsible for assisting the site supervisor in monitoring and managing site technical activities.

During his tenure with the group, he was involved in coordinating various foundation and substructure works including bored piling and diaphragm wall works for projects in Malaysia and Singapore.

Subsequently in 1991, he left the group to join Bachy Soletanche (M) Sdn. Bhd. as a Project Manager where he was in charge of monitoring and facilitating the overall planning of on-site operations. In 1994, he was promoted to Senior Project Manager and was responsible for managing the overall site technical and operational activities which included coordinating and supervising the progress of foundation and substructure work projects. In 1996, he left Bachy Soletanche (M) Sdn. Bhd. to join Geopancar Sdn. Bhd. as General Manager and was responsible for the overall operational matters of the company, overseeing the tender process for all the projects and negotiating with subcontractors in the tendering of projects.

In 2002, he joined Aneka Jaringan Sdn. Bhd. (“AJSB”) as a shareholder and Executive Director where he was responsible for the company’s overall operational matters. He assumed his current position as Managing Director of Aneka Jaringan in 2018. He brings with him more than 35 years of experience in the construction industry, with over 22 years of experience with the Group.

Board of Directors' Profiles



Ir. Chong Ngit Sooi

Executive Director

Age: 60

Gender: Male

Nationality: Malaysian



IR. CHONG NGIT SOOI IS OUR EXECUTIVE DIRECTOR. HE WAS APPOINTED TO OUR BOARD ON 24 AUGUST 2018 AND IS RESPONSIBLE FOR OVERSEEING THE GROUP'S OVERALL CONSTRUCTION OPERATIONS IN MALAYSIA AND INDONESIA.

He graduated with a Bachelor of Engineering (Civil) from University of Malaya in 1990.

He started his career with Hume Industries (M) Berhad group of companies as a Sales Engineer in 1990 upon graduation where he was responsible for the sales and marketing of concrete products for the northern region of Peninsular Malaysia. In 1992, he assumed the position of Product Engineer where he was responsible for design calculations and liaising with factory, customers, and local authorities for matters relating to the production of concrete products.

In 1994, he left Hume Industries (M) Berhad group to join Kien Sinar Sdn. Bhd. as a Project Manager where he was responsible for the daily execution and supervision of substructure projects including bored piling and basement construction works. In 1995, he joined Nuhito Sdn. Bhd. as a Project Manager where he was mainly involved in managing projects relating to construction works for upgrading of factory facilities and provision of project management services to property developer clients.

After leaving Nuhito Sdn. Bhd. in 1996, he founded Tepat Jaya Construction, an enterprise firm involved in the provision of reinforced concrete piling works. After the cessation of operations of Tepat Jaya Construction in 1997, he was the General Manager of Geomech (M) Sdn. Bhd. from 1997 to 2001 and was responsible for overseeing the day-to-day operations of the company. He was also involved in securing substructure work projects and supervising site operational matters pertaining to bored piling works for buildings and bridges.

In 2001, he joined AJSB as General Manager where he was responsible for its overall operations as well as business development and planning. In 2003, he became a shareholder of AJSB and was subsequently appointed as a Director of AJSB in 2004. He assumed his current position as Executive Director of the Company in 2018. He brings with him more than 34 years of experience in the construction industry, with over 23 years of experience with the Group.

Board of Directors' Profiles



Loke Kien Tuck

Executive Director

Age: 64

Gender: Male

Nationality: Malaysian

MR. LOKE KIEN TUCK IS OUR EXECUTIVE DIRECTOR. HE WAS APPOINTED TO OUR BOARD ON 24 AUGUST 2018. HE IS RESPONSIBLE FOR THE OVERALL MANAGEMENT OF OUR CONSTRUCTION MACHINERY AND EQUIPMENT AND HE ALSO ADVISES ON THE ORGANISATION AND PLANNING OF OUR ON-SITE CONSTRUCTION ACTIVITIES.

He completed his Higher School Certificate Examination with Tunku Abdul Rahman College in 1980.

Upon completion of his studies, he joined Pilecon Engineering Berhad (then known as Pilecon Engineering Sdn. Bhd.) group of companies as a Site Clerk in 1981 where he was responsible for clerical and administrative support duties including preparation of piling records and invoice processing. He was promoted to Junior Site Supervisor in 1982 and Site Supervisor in 1983 and was responsible for assisting the Senior Site Supervisor in on-site operational matters including supervision and coordination of substructure works. Subsequently in 1991, he was promoted to Senior Site Supervisor with the responsibilities of overseeing and coordinating on-site construction activities and managing on-site administrative matters.

In 1991, he left Pilecon Engineering Berhad group of companies to join Bachy Soletanche (M) Sdn. Bhd. as an Executive Supervisor. During his tenure with the company, he was responsible for the daily on-site operational matters and organising site works to meet job targets which include site safety measurements and execution of on-site activities. In 1996, he left the company to join Geopancar Sdn. Bhd. as a Plant Manager and was tasked with supervising the Plant and Machinery Division. He was responsible for project procurement, maintenance, and repairing services of plant, machinery, and equipment as well as on-site coordination for site activities to ensure that projects are completed within the stipulated timeframe and funding parameters.

In 2002, he joined AJSB as a shareholder and Director where he was mainly responsible for the overall management of construction machinery and equipment including deployment planning and maintenance scheduling. He assumed his current position as Executive Director of the Company in 2018. He brings with him more than 43 years of experience in the construction industry, with over 22 years of experience with the Group.

Board of Directors' Profiles



Dato' Noraini binti Abdul Rahman

Independent Non-Executive Director

Age: 74

Gender: Female

Nationality: Malaysian

DATO' NORAINI BINTI ABDUL RAHMAN IS OUR INDEPENDENT NON-EXECUTIVE DIRECTOR. SHE WAS APPOINTED TO OUR BOARD ON 15 JANUARY 2020. SHE SERVES AS THE CHAIRMAN OF THE NOMINATION COMMITTEE AND IS A MEMBER OF THE AUDIT AND RISK MANAGEMENT COMMITTEE AND REMUNERATION COMMITTEE.

She graduated with a Bachelor of Laws from the Queen Mary College, University of London, England in 1974. She has over 30 years of experience in the Judicial and Legal Service of Malaysia which she served from 1975 to 2008, and she was also a High Court Judge of Malaya from 2011 to 2017. Her scope of work throughout her judicial and legal career included supervising trial procedures and settling legal disputes.

In 1975, she started her career as a Legal Officer at the High Court Kuala Lumpur and spent the subsequent 10 years from 1975 to 1985 serving in various judicial and legal capacities in government service including as President of Sessions Court, Departmental Solicitor in the Department of Public Trustee and Assistant Parliamentary Draftsman. From 1985 to 1990, she was a Senior Federal Counsel with the Attorney General's Chambers of Malaysia ("AGC") where her roles involved advising the Malaysian Government and representing the Malaysian Government in civil proceedings as well as representing the Attorney General in matters of public interest.

In 1990, she was appointed as the Deputy Head of Advisory and International Division of the AGC where her involvement included providing legal advice on all areas of law and drafting or vetting legal documents. She subsequently became the Deputy Head of Civil Division of the AGC in 1994 and the Commissioner of Law Revision and Law Reform Division of the AGC in 1995. In 1996, she was appointed as the Director General of the Judicial and Legal Training Institute (ILKAP) under the Prime Minister's Department, overseeing the organisation tasked with enhancing the knowledge, expertise, and quality of judicial, legal, and law enforcement officers in public service, statutory bodies, and local authorities through systematic and planned training. She subsequently served as the Deputy Head of Advisory and International Division of the AGC in 2001, later as Director, Certificate in Legal Practice ("CLP") Examination of the Legal Profession Qualifying Board from 2002 to 2007, heading the office entrusted with all matters pertaining to the CLP Examination. She served as Consultant of the Legal Profession Qualifying Board from 2007 to 2008.

In 2008, she was appointed as a Judicial Commissioner of the High Court of Malaya and 3 years later in 2011, she was appointed as a High Court Judge of Malaya. During her tenure as a High Court Judge of Malaya, she presided over civil and family cases. She retired from her position as High Court Judge of Malaya in 2017.

Board of Directors' Profiles



Wee Kee Hong

Independent Non-Executive Director

Age: 58

Gender: Male

Nationality: Malaysian

MR. WEE KEE HONG IS OUR INDEPENDENT NON-EXECUTIVE DIRECTOR. HE WAS APPOINTED TO OUR BOARD ON 15 JANUARY 2020. HE SERVES AS THE CHAIRMAN OF THE AUDIT AND RISK MANAGEMENT COMMITTEE AND IS A MEMBER IN THE REMUNERATION COMMITTEE AND NOMINATION COMMITTEE.

He graduated with a Diploma in Commerce (Management Accounting) from Tunku Abdul Rahman College in 1990. In 1993, he was admitted as an associate of the Chartered Institute of Management Accountants, United Kingdom, and subsequently admitted as a Chartered Accountant with the Malaysian Institute of Accountants ("MIA") in 1995. He is currently a member of the MIA.

Upon graduation in 1990, he commenced his career as an audit executive with Boon & Co. In 1991, he joined IJM Corporation as Assistant Accountant cum Project Accountant where he was mainly responsible for assisting in preparing financial projections and project feasibility appraisals, as well as coordinating project accounting for construction projects and monthly consolidation of all project accounts. In 1993, he was promoted to the position of Accountant where he continued his involvement in the accounting functions of the company.

In 1996, he assumed the role of Assistant Finance Manager, and later as Finance Manager from 1999 to 2003, where he was mainly responsible for the finance and treasury functions including liquidity and funding management, fund raising, and supporting the construction division in project tender, implementation, and

execution. He was also involved in the start-up of the company's water concession business in Vietnam and power plant operations in India.

In 2003, he was promoted to the position of Senior Manager (Accounts & Finance). While he continued to be in-charge of IJM Corporation group of companies' finance and treasury functions, his job responsibilities also included heading the accounting functions of the group's construction division and overseeing the group's overseas investments.

In May 2007, he left IJM Corporation to join Ireka Development Management Sdn. Bhd. as Chief Investment Officer where he was mainly responsible for managing the investment property portfolio of the company's client. He left the company in October 2007 for a career break.

Since 2009, he has been a director and shareholder of Esteemile Sdn. Bhd., a company which is a commission agent for land acquisition transactions. In 2014, he was appointed as an Independent Non-Executive Director of Lysaght Galvanized Steel Berhad until 2015.

Other information:-

1. **Family Relationship**
None of the Directors has any family relationship with any Directors and/or major shareholders of the Company.
2. **Conflict of Interest or Potential Conflict of Interest**

Common Directorship

Dato' Ir. Tan Gim Foo is also an Independent Non-Executive Director of IJM Corporation and an Independent Non-Executive Chairman of IJM Construction. IJM Construction, a wholly-owned subsidiary of IJM

Corporation, has awarded construction contract(s) to AJSB, a wholly-owned subsidiary of the Company.

Save as disclosed above, none of the Directors of the Company has any conflict of interest or potential conflict of interest, including interest in any competing business, with the Company or its subsidiaries.

3. **Conviction for Offences**

The Directors have no convictions for offences, other than traffic offences (if any), within the past five (5) years nor any public sanction or penalty imposed by the relevant regulatory bodies during the financial year.

Key Senior Management Profiles

Ir. Ooi Chong Ping

General Manager

Age: 54

Gender: Male

Nationality: Malaysian

Ir. Ooi Chong Ping is our General Manager. He oversees the Group's Operations Department, Technical Department, and Contract Department and is responsible for the overall administration of our construction operations in Malaysia. He graduated with a Bachelor of Civil Engineering in 1995 from University of Technology Malaysia and is a member of the Institution of Engineers, Malaysia and a Professional Engineer registered with the Board of Engineers Malaysia.

On 15 March 2007, he joined AJSB as a Senior Project Manager and was responsible for the design and construction for ground engineering works and on 1 July 2012, assumed his current position as General Manager. He brings with him more than 29 years of experience in the construction industry, with over 17 years of experience with the Group.

Hau Wei Leong

Financial Controller

Age: 38

Gender: Male

Nationality: Malaysian

Mr. Hau Wei Leong is the Financial Controller of the Company. He graduated with a Bachelors of Accounting and Finance (Honours) in 2010 from Sheffield Hallam University. He has been a member of the MIA since 2017 and a Fellow of the Association of Chartered Certified Accountants ("ACCA") since 2020.

In 2022, he joined the Company as the Group's Finance Manager, where he assisted the Group's CFO in overseeing and managing the Group's statutory reporting. On 1 June 2025, he is subsequently promoted to Financial Controller. He brings to the Group more than 14 years of experience in finance, accounting, and tax, with 3 years of experience with the Group.

Tham Kai How

Contract Manager

Age: 49

Gender: Male

Nationality: Malaysian

Mr. Tham Khai How is our Contract Manager. He is responsible for overseeing our Contract Department. He graduated with a Certificate in Technology (Architecture) in 1997 from Tunku Abdul Rahman College. He has experience as Site Supervisor and Quantity Surveyor within the construction industry.

He joined AJSB as a Senior Quantity Surveyor in 2006, and was subsequently promoted to his current position as Contract Manager on 29 June 2011. He is responsible for overseeing our contract administration functions including tender preparation and submission, project cost management, and contract work evaluation for progress claim and payment purposes. He brings with him over 27 years of experience in the construction industry, with over 18 years of experience with the Group.

Key Senior Management Profiles

Ngoi Tong King

President Director - PT. Aneka Jaringan Indonesia

Age: 51

Gender: Male

Nationality: Malaysian

Mr. Ngoi Tong King is the Director of PTAJI. He is responsible for overseeing the construction operations of PTAJI. He graduated with a Certificate in Technology (Building) from Tunku Abdul Rahman College in 1995. He has experience as Assistant Quantity Surveyor and Site Supervisor within the construction industry.

In 2008, he joined AJSB as a Senior Site Supervisor and his responsibilities included day-to-day site management of geotechnical projects covering diaphragm walls, ground anchor works, earthworks, and micro pile works. In 2012, he was promoted to Site Manager and was responsible for managing overall site operations.

Subsequently on 29 March 2014, he co-founded PTAJI as a shareholder and Director and subsequently assumed his current position as President Director of PTAJI where he is responsible for supervising all construction works of the subsidiary. He brings with him more than 29 years of experience in the construction industry, with over 16 years of experience with the Group.

Shaik Ameruddin bin A Shaik Nabi

President Director – PT. Aneka Jaringan Energy

Age: 52

Gender: Male

Nationality: Singaporean

Mr. Shaik Ameruddin bin A Shaik Nabi is the President Director of our Indonesian subsidiary, PT. Aneka Jaringan Energy (“PTAJE”). He is mainly responsible for managing and overseeing the day-to-day operations of PTAJE. He completed the Singapore General Certificate of Education (Ordinary Level) with Bedok View Secondary School, Singapore in 1990. He has extensive experience in business operations, logistics, and procurement.

In August 2022, he joined PTAJE as a shareholder and subsequently on 1 November 2022, assumed his current position as the President Director of PTAJE, overseeing the company's operations. He brings with him approximately 33 years of experience in various business operational matters in a variety of industries including property development, construction, manufacturing, and telecommunications.

Other information:-

1. Family Relationship

None of the Key Senior Management has any family relationship with any Directors and/or major shareholders of the Company.

2. Conflict of Interest or Potential Conflict of Interest

None of the Key Senior Management has any conflict of interest or potential conflict of interest, including interest in any competing business, with the Company or its subsidiaries.

3. Conviction for Offences

The Key Senior Management have no convictions for offences, other than traffic offences (if any), within the past five (5) years nor any public sanction or penalty imposed by the relevant regulatory bodies during the financial year.

Chairman's Statement



DATO' IR. TAN GIM FOO
Independent Non-Executive Chairman

DEAR SHAREHOLDERS,

Financial year ended 31 August 2025 ("FY 2025") has been a year of progress and consolidation for Aneka Jaringan Holdings Berhad ("Aneka Jaringan" or "the Company") and its subsidiaries ("the Group"). We expanded our project portfolio, and continued to strengthen our capabilities, ensuring the Group remains well-positioned for sustainable growth. Across Malaysia and Indonesia, our teams demonstrated resilience and focus, while our strategic initiatives laid the foundation for future opportunities, all guided by our commitment to safety, governance, and operational excellence.



**TOTAL
REVENUE**

RM258.38
million
in FY 2025



**TOTAL
OUTSTANDING ORDER BOOK**

RM278.33
million
as at 31 August 2025



**TOTAL TENDER
BOOK**

RM1,445.04
million
as at 31 August 2025

Chairman's Statement

Operational and Financial Overview

FY 2025 was a meaningful year for the Group, marked by steady progress across our core businesses and a step forward in financial performance. The Group delivered a total revenue of RM258.38 million, reflecting an increase of 22.2% from the previous financial year ended 31 August 2024 ("FY 2024"). This growth underscores the continued confidence of our customers and the resilience of our operations in this challenging economic landscape. Our profitability has also strengthened as profit after tax rose to RM6.31 million, an improvement of RM2.00 million over FY 2024. The stronger bottom line demonstrates the Group's ability to convert growth into sustainable profits, providing a solid foundation to reinvest in strategic initiatives and support long-term value creation for our shareholders.

The Group's balance sheet remains solid as our total assets surged by RM29.59 million to RM263.31 million as at 31 August 2025. We continued our investment in machinery, renewing and expanding our fleet as necessary to improve our operational capacity and efficiency. At the same time, we also took a more disciplined approach to capital management as we reduced our net gearing ratio to 0.29x. Our net assets also strengthened further this year, increasing by RM6.71 million to RM104.36 million. Overall, our financial resilience has been enhanced further, allowing us to weather the upcoming industry cycles.

We had also made strides in expanding our commercial footing as new project wins reached RM281.49 million, surpassing last year by RM102.94 million. This alongside our strong tender book of RM1,445.04 million signals the growing recognition of our brand in the market and more effective tender participation. These efforts allowed us to achieve a larger and more robust outstanding order book of RM278.33 million, providing a pipeline that approximates slightly more than a year of revenue and underpins our confidence in delivering a steady operational performance for the financial year ahead.

Corporate Strategy

Our Malaysian operations continued to build on the momentum achieved since their post-recovery turnaround, delivering another year of steady and positive performance. This progress was supported by our success in securing key data centre-related projects and Penang and Johor-based projects where accelerated investment and strong industrial activity have opened new avenues for sustainable growth. In line with our long-term strategy, the Group remained focused on renewing and enhancing the machinery fleet of our Malaysian operations to support higher operational efficiency and readiness. These efforts ensure that our capabilities remain competitive and well-positioned to serve the increasing demands of Malaysia's expanding construction landscape.

In Indonesia, our bored piling subsidiary, PT. Aneka Jaringan Indonesia ("PTAJI"), demonstrated resilience despite political uncertainties and the government's shift toward a more socially focused budget. PTAJI responded proactively by recalibrating its project mix, balancing both public and private sector work to mitigate concentration risk. This strategic pivot has enabled the business to maintain stability and ensure its long-term sustainability amid an evolving operating environment, while keeping expansion of machinery low for the time

being to preserve capital discipline. At the same time, the Group is pursuing diversification into renewable energy through our subsidiary, PT. Aneka Jaringan Energy ("PTAJE"), positioning us to tap into emerging growth opportunities and broaden our business base in Indonesia.

The Group continues to prioritise operational excellence, safety, and good governance across all its businesses. During the year, our Malaysian bored piling subsidiary, Aneka Jaringan Sdn. Bhd. ("AJSB"), has been certified for ISO 45001 certification for occupational health and safety as well as ISO 14001 certification for environmental management, demonstrating a strong commitment to protecting its workforce and the environment. Meanwhile, PTAJI achieved ISO 37001 certification for anti-bribery management, underscoring the subsidiary's dedication to ethical practices and robust corporate governance. These certifications help to reinforce stakeholder confidence in the Group's commitment to high standards and risk management.

Looking ahead, the Group will focus on diversification to grow its revenue and explore new opportunities. By expanding into new sectors and regions, the Group aims to reduce reliance on a single market, build resilience, and support long-term sustainable growth for our Shareholders.

Acknowledgements

On behalf of the Board, I wish to express my deep appreciation to our Management team and employees for their continued commitment and resilience. Their collective effort and professionalism have been the driving force behind the Group's performance this year. My gratitude also goes to my fellow Board members for their guidance, dedication, and strategic insight, which continued to strengthen the Group's direction and governance. I look forward to working closely together as we advance our shared objectives in the coming year.

I also wish to recognise the invaluable support extended by the government, as well as the trust and cooperation of our business partners. Their ongoing collaboration has been central to sustaining our momentum and achieving meaningful results.

To our Shareholders, thank you for your steadfast confidence and encouragement. Your continued belief in the Group's long-term vision serves as both our foundation and motivation as we pursue sustainable growth and lasting success.

Management Discussion & Analysis



PANG TSE FUI
Managing Director



**MALAYSIAN
OPERATIONS REVENUE**

RM231.86
million
in FY 2025



**INDONESIAN
OPERATIONS REVENUE**

RM26.52
million
in FY 2025

DEAR SHAREHOLDERS,

On behalf of Management, I am pleased to present our Management Discussion and Analysis for the financial year ended 31 August 2025 ("FY 2025"). For FY 2025, Aneka Jaringan Holdings Berhad ("Aneka Jaringan" or "the Company") and its subsidiaries ("the Group") secured multiple high-value projects, thereby maintaining its strong operational performance and financial stability.

Management Discussion & Analysis



“IN FY 2025, THE GROUP SECURED PROJECTS TOTALLING RM281.49 MILLION, REFLECTING A SUBSTANTIAL INCREASE OF RM102.94 MILLION COMPARED TO FY 2024, DRIVEN BY STRENGTHENED MARKET PRESENCE AND SUCCESSFUL TENDERING EFFORTS.

Economy and Industry Review

Bank Negara Malaysia (“BNM”) has reported a 5.2% growth in Malaysia’s gross domestic product (“GDP”) for the third quarter of calendar year 2025 (“3Q CY 2025”) which is similar to the GDP growth of 5.3% in the same quarter of last calendar year (“3Q CY 2024”).

According to BNM, investment activity continued to support economic expansion, including increased foreign direct investment (“FDI”) into digital infrastructure such as data centres. These investments have contributed to GDP growth through multiple channels, including construction activity.

Within the overall economic performance of Malaysia, we are heartened to hear that construction remains the strongest performing sector in 3Q CY 2025, expanding at a double-digit pace.

(Source: BNM Quarterly Bulletin Third Quarter 2025, Bank Negara Malaysia)

According to the Department of Statistics Malaysia (“DOSM”), Malaysia’s construction industry recorded a 13.3% growth in total value of work done for the industry as a whole from RM116.75 billion in the first nine (9) months of calendar year 2024 (“9M 2024”) to RM132.24 billion in the first nine (9) months of calendar year 2025 (“9M 2025”). This marks a slight reduction in the growth rate of work done when compared to last year’s growth rate of 18.3%.

Similar to last year, the growth observed remains driven by Malaysia’s private sector which saw a growth of 18.4% in work done from RM71.52 billion in 9M 2024 to RM84.68 billion in 9M 2025. On the other hand, Malaysia public sector only saw a slight growth of 5.1% in work done from RM45.23 billion in 9M 2024 to RM47.56 billion in 9M 2025.

(Source: Quarterly Construction Statistics Third Quarter of 2025, Department of Statistics Malaysia)

Operational Review

Group Review

Operationally, the Group continued its strong momentum from the financial year ended 31 August 2024 (“FY 2024”), delivering a solid operational performance.

In FY 2025, the Group secured projects totalling RM281.49 million, reflecting a substantial increase of RM102.94 million compared to FY 2024, driven by strengthened market presence and more intensive tendering efforts. The Group’s outstanding order book rose to RM278.33 million, up RM38.16 million year-on-year, providing solid revenue visibility and operational execution in the year ahead.

The Group’s tender book also expanded, increasing from RM1,143.24 million to RM1,445.04 million, reflecting continued growth in project opportunities and the Group’s proactive bidding strategy.

Management Discussion & Analysis

Construction – Malaysia

The Group's construction revenue in Malaysia is driven by Aneka Jaringan Sdn. Bhd. ("AJSB"), a wholly owned bored piling subsidiary of the Company and supported by Aneka Geotechnics Sdn. Bhd. ("AGSB"), a wholly owned machinery rental subsidiary of the Company. AJSB secured projects worth a total of RM266.09 million for FY 2025, of which RM94.88 million comprises of data centre projects, including a data centre project awarded by Quantum Alpha Sdn. Bhd. with a contract value of RM72.30 million. This reflects the subsidiary's strategic focus on expanding its presence in Malaysia's growing data centre sector and demonstrates the Group's ability to meet the demanding standards of its clients in terms of both operational, technical, and safety requirements. Other highlights of AJSB's contract wins include the PSP Parcel project (contract value: RM39.00 million) and Royal Lexis project (contract value: RM50.54 million).

Aside from the new projects secured, AJSB has placed heavier emphasis on maintaining a strong tender book value as the subsidiary's tender book saw an increase of RM297.82 million to RM1,403.02 million as at 31 August 2025 compared to as at 31 August 2024. The bulk of the subsidiary's key tenders remains focused on the private sector to ensure that the it can maintain efficient usage of its resources.

The subsidiary's outstanding order book as at 31 August 2025 stood at RM262.75 million, reflecting an increase of RM39.91 million compared to its outstanding order book of RM222.84 million as at 31 August 2024. This robust outstanding order book includes the data centre projects, PSP Parcel project and Royal Lexis project secured in FY 2025. As at 31 August 2025, AJSB had a total of twelve (12) ongoing projects.

Throughout FY 2025, our Malaysian construction operations continued to renew and expand our machinery fleet. We replaced one (1) bored piling rig and purchased an additional bored piling rig and six (6) excavators, ensuring our machinery fleet is able to keep up with the increased outstanding order book and secured project value in the upcoming years.

Construction – Indonesia

PT. Aneka Jaringan Indonesia ("PTAJI") is the Group's Indonesian bored piling subsidiary. Throughout FY 2025, PTAJI has secured projects with a total value of RM14.34 million with a breakdown of 56.2% to 43.8% in public and private projects. This signifies the subsidiary's ability to adapt to the industry's shift from infrastructure to the private sector. Highlights of PTAJI's secured projects in FY 2025 include two (2) contracts for the construction of another section of the Ancol Timur – Pluit Toll Road project (total contract value: RM4.30 million) and the construction of two (2) boiler plants (total contract value: RM4.42 million).

As at 31 August 2025, PTAJI's tender book stood at RM42.02 million, representing a RM3.98 million increase compared the subsidiary's tender book as at 31 August 2024. For the tenders for financial year ending 31 August 2026 ("FY 2026"), the subsidiary is maintaining an even project mix of public and private project tenders in response to the Indonesian Government's conservative expenditure on the country's infrastructure development.

Despite the reduction in projects secured, PTAJI's outstanding order book as at 31 August 2025 remained at a healthy level of RM15.15 million compared to the outstanding order book of RM17.33 million as at 31 August 2024. PTAJI has a total of ten (10) ongoing projects.

In FY 2025, PTAJI has purchased a service crane to support ongoing projects in Indonesia. Management will continue to review future machinery needs in anticipation of upcoming projects in Indonesia.

Renewable Energy – Indonesia

PT. Aneka Jaringan Energy ("PTAJE"), the Group's Indonesian renewable energy subsidiary, focuses on delivering EPCC solutions for solar photovoltaic ("PV") systems. In FY 2025, the subsidiary recorded contract wins of RM1.05 million, helping to maintain an order book of RM0.43 million as at 31 August 2025. These results reflect PTAJE's ongoing efforts to strengthen its market presence and position the business for future growth in Indonesia's expanding solar energy sector.

“THE SUBSIDIARY'S OUTSTANDING ORDER BOOK AS AT 31 AUGUST 2025 STOOD AT RM262.75 MILLION, REFLECTING AN INCREASE OF RM39.91 MILLION COMPARED TO ITS OUTSTANDING ORDER BOOK OF RM222.84 MILLION AS AT 31 AUGUST 2024.

Management Discussion & Analysis

Financial Review

Revenue Overview

The Group recorded a total revenue of RM258.38 million in FY 2025 — a growth of RM46.90 million or 22.2% compared to RM211.48 million in FY 2024. This growth in revenue is primarily contributed by AJSB which saw its revenue increased by RM50.57 million from RM181.29 million to RM231.86 million. On the other hand, PTAJI saw a reduction in its revenue from RM29.69 million to RM25.87 million while PTAJE saw a slight increase in revenue from RM0.52 million to RM0.65 million.

Profitability

The Group achieved a gross profit of RM22.78 million for FY 2025, up RM2.79 million from RM19.99 million in FY 2024, reflecting stronger operational performance and improved project execution. The Group's earnings before interest, taxation, depreciation, and amortisation ("EBITDA") also saw an increase of RM1.79 million from RM20.31 million in FY 2024 to RM22.10 million in FY 2025.

The Group's profit after tax for FY 2025 stood at RM6.31 million, representing an improvement of RM2.00 million compared to RM4.31 million achieved in FY 2024. This increase in PAT is contributed by the improvement in the bottom line of both of the Malaysian and Indonesian construction operations as Malaysian construction operations saw an increase of RM1.58 million in profit after tax while Indonesian construction operations' profit after tax also grew by RM0.65 million.

Other Income

Other income for FY 2025 amounted to RM2.33 million, mainly contributed by a gain on disposal of equipment of RM0.41 million and an insurance compensation of RM1.65 million, with the balance arising from rental and other miscellaneous income. On the other hand, finance income generated for the year amounted to RM0.35 million.



Operating Expenses

The Group's total administrative expenses rose modestly to RM14.06 million, an increase of RM0.77 million from FY 2024. Finance costs declined from RM3.88 million to RM3.49 million, reflecting the Group's emphasis on more efficient capital management. The Group incurred a small tax income of RM7.48k which comprises RM0.71 million in current income tax expense and RM0.71 million in deferred tax credit. Impairments of RM1.42 million and RM0.18 million were also recognised for contract assets and trade receivables, respectively.

Financial Position

As at 31 August 2025, the Group's total assets amounted to RM263.31 million, consisting of RM78.73 in non-current assets and RM184.58 million in current assets respectively. The Group's property, plant, and equipment grew from RM69.42 million last year to RM74.26 million as the Group increased its capital expenditure from RM6.58 million in FY 2024 to RM15.80 million in FY 2025. The Group's receivables and contract assets maintained at RM112.59 million and RM42.07 million respectively. Cash and bank balance stood at a healthy RM24.81 million.

The Group's total liabilities amounted to RM158.95 million, consisting of RM11.39 million in non-current liabilities and RM147.56 million in current liabilities. The Group saw its loan and borrowings reduce from RM65.44 million to RM53.28 while trade and other payables increased from RM66.06 million to RM98.14 million.

The Group equity attributable to owners increased from RM89.86 million to RM96.59 million. This combined with the reduction in loans and borrowings helped to reduce the Group's net gearing ratio from 0.61x as at 31 August 2024 to 0.29x as at 31 August 2025.

Management Discussion & Analysis

Future Outlook

The recently announced Malaysia Budget 2026 introduced several measures aimed at supporting the construction sector, including a development expenditure allocation of RM81 billion, expanded housing initiatives targeted at first-home buyers, and various sector-specific incentives. These measures are expected to stimulate private-sector growth.

On the public-sector side, Budget 2026 maintained substantial funding for ongoing infrastructure projects in East Malaysia, including the Pan-Borneo Highway, Trans-Borneo Highway and the Sarawak–Sabah Link Road. However, consistent with Budget 2025, no new mega projects were announced, which may weigh on the pace of recovery in construction activity in Peninsular Malaysia.

In view of the above, we expect the growth trend in 2026 to mirror 2025, with Malaysia's private sector remaining the main driver of construction work, while public-sector activity is likely to see only marginal expansion. We will continue the strategy set in 2025, with emphasis on growth areas such as data centre developments and projects in Johor and Penang.

Malaysia also implemented an expansion of the SST scope effective 1 July 2025, which now covers certain rental, leasing, and commercial services. This change may increase

operating costs for both ongoing and future projects. Material prices remain volatile as the carbon tax planned for 2026 may increase input costs, while stricter enforcement on overloaded transportation vehicles could further raise logistics and material costs. While Budget 2026 provides supportive measures for the construction sector, rising operating costs and material price volatility present headwinds that could affect margins and project viability.

In Indonesia, Budget 2026 adopts a largely people-centric approach, with a significant portion of expenditure directed towards social programmes. Although the Ministry of Public Works and Public Housing allocated IDR118.5 trillion to sustain key national projects, the greater centralisation of funding at the federal level, consolidation of state-owned enterprises, and heightened scrutiny over public expenditure are expected to constrain the availability of state-level infrastructure tenders. Our tender pipeline in Indonesia reflects these developments, with a balanced mix of private and public-sector projects.

Overall, we maintain a cautiously optimistic outlook for the Group's financial performance heading into FY 2026, and we are exploring avenues of diversification to enhance profitability.

Acknowledgements

I WISH TO CONVEY MY HEARTFELT GRATITUDE TO THE BOARD OF DIRECTORS FOR THEIR STEADFAST GUIDANCE AND STRATEGIC FORESIGHT, WHICH HAVE BEEN VITAL IN STEERING THE GROUP'S GROWTH AND ACHIEVEMENTS. MY DEEPEST APPRECIATION ALSO GOES TO OUR DEDICATED TEAM, WHOSE PROFESSIONALISM, SKILL, AND COMMITMENT CONTINUE TO PROPEL OUR SHARED VISION FORWARD.

To my colleagues, your resilience, teamwork, and passion have been the cornerstone of our progress. Your determination has not only supported our performance recovery but also strengthened its foundation for future success.

We are equally thankful to our business partners for their trust and collaboration, which have contributed immensely to our collective accomplishments. As we move into FY 2026, we look forward to deepening these partnerships with renewed energy and purpose.

Finally, to our valued shareholders, thank you for your confidence and continued support. Your belief in the Group's direction remains our greatest motivation as we strive to seize new opportunities and deliver lasting value in FY 2026.

Sustainability Statement

ABOUT THIS SUSTAINABILITY STATEMENT

This Statement reports on the Group’s sustainability performance and disclosures for the year, reflecting our commitment to responsible and transparent business practices. Aneka Jaringan Holdings Berhad (“Aneka Jaringan” or “the Company”) and its subsidiaries (“the Group”) continue to integrate sustainability into operational planning, project delivery, and organisational governance.

This report continues to prioritise the disclosure of areas most relevant to our industry, operations, and stakeholders. Over the past year, we improved the structure and consistency of our disclosures, strengthened internal processes for data validation, and expanded the scope of reporting to provide clearer insights into our economic, environmental, social, and governance (“EESG”) practices. These enhancements reflect our commitment to transparency and support our readiness as we prepare for the adoption of the IFRS Sustainability Disclosure Standards.

Reporting Period	▶ 1 September 2024 to 31 August 2025
Reporting Cycle	▶ Annually
Reporting Scope and Boundary	▶ This Statement covers Aneka Jaringan and all entities included in the Group’s consolidated financial statements, collectively referred to as “the Group”.
Reference and Guidelines	▶ <ul style="list-style-type: none">Global Reporting Initiative (“GRI”) Universal StandardsBursa Malaysia Enhanced Sustainability Reporting FrameworkUnited Nations Sustainable Development Goals (“UNSDGs”)International Organisation for Standardisation (“ISO”) 26000:2010 Guidance on Social Responsibility
Reporting Approach	<p>▶ Our reporting approach prioritises clarity, relevance, and data reliability. We ground it in our materiality assessment, which identifies the sustainability topics that matter most to our operations, industry context, and stakeholder expectations.</p> <p>We emphasise concise and consistent reporting, aligning our disclosures with recognised ESG frameworks and industry best practices. During the year, we strengthened our internal data management processes, resulting in more complete, accurate and comparable information across key EESG areas.</p> <p>These improvements enhance the overall impact of this Sustainability Statement. Our reporting approach will continue to evolve in line with emerging standards and expectations, supporting transparent, and credible communication across the Group.</p>
Reliability of Information Disclosed	▶ The accuracy of the content in this Sustainability Statement has been reviewed and verified by the Environment, Social, and Governance (“ESG”) Committee. The Board of Directors (“the Board”) subsequently endorsed this Sustainability Statement on 11 December 2025.
Feedback	<p>▶ Sustainability is a shared journey and every voice matters. We invite you to share your perspectives, ideas or questions by writing in to:</p> <p>Aneka Jaringan Holdings Berhad K-2-1 Pusat Perdagangan Bandar Bukit Jalil Persiaran Jalil 2, 57000 Kuala Lumpur Phone: 03-8657 5150 Fax: 03-2771 3827 Email: info@ajgroup.my</p>

Sustainability Statement

CREATING LASTING VALUE THROUGH STRONG FOUNDATIONS

Aneka Jaringan deploys a disciplined value-creation model that links the resources we utilise with the outputs we deliver on site and the broader outcomes we generate for stakeholders. Integrating engineering excellence, safe work practices, efficient resource use, and strategic partnerships delivers stronger infrastructure, safer workplaces, and long-term business sustainability.

Capitals

Financial

Resource Inputs

- Stable financial position supporting multi-year projects
- Capital investment in equipment and technology
- Strong cost discipline and project cashflow management

Value Outputs (Immediate Results)

- Stable revenue supported by project delivery
- Improved cost efficiency and project productivity
- Sustained ability to reinvest in people and equipment

Impact Areas (Long-term Effects)

- Long-term business resilience and competitiveness
- Sustainable value for shareholders
- Strengthened ability to participate in major infrastructure projects

Operations

Resource Inputs

- Modern piling rigs, diaphragm wall machines, cranes, and support machinery
- Reliable supply chain for steel, concrete, polymer, and construction materials
- Strict maintenance programmes ensuring equipment reliability

Value Outputs (Immediate Results)

- Safe, high-quality, and durable foundation structures
- Improved construction control in piling, foundation, and basement execution
- Reduced rework, delays, and operational disruptions

Impact Areas (Long-term Effects)

- Higher reliability and safety in the built environment
- Better quality foundations supporting urban development and infrastructure
- Improved sector productivity through modern construction techniques

Innovation & Technical Expertise

Resource Inputs

- Decades of geotechnical engineering experience
- Proven methodologies for deep foundation and basement works
- Continuous refinement of construction techniques and SOPs

Value Outputs (Immediate Results)

- Enhanced construction solutions tailored to geotechnical conditions
- Stronger value engineering outcomes
- Improved construction sequencing and method efficiency

Impact Areas (Long-term Effects)

- Continuous advancement of geotechnical engineering practices
- Sector contributions through improved SOPs and technical standards

People

Resource Inputs

- Experienced engineers, supervisors, and rig operators
- Strong safety culture and competency-based training
- Diverse workforce

Value Outputs (Immediate Results)

- Safer work environments with reduced incident rates
- Competent, well-trained, and motivated workforce
- A more productive and resilient team

Impact Areas (Long-term Effects)

- A workforce with sustained technical mastery and industry-recognised capabilities
- Strong safety culture embedded across all projects and teams
- Higher employee retention, morale, and long-term career development
- A more resilient organisation able to manage complex, high-risk construction environments

Collaboration & Relationships

Resource Inputs

- Strong partnerships with clients, consultants, and regulators
- Cooperative subcontractor and supplier ecosystem
- Transparent communication with surrounding communities

Value Outputs (Immediate Results)

- Sustained client satisfaction and repeat engagements
- Effective stakeholder coordination on site
- Positive relationships with local communities

Impact Areas (Long-term Effects)

- Strengthened trust with clients, consultants, and subcontractors
- Improved community relations around high-impact construction zones
- Increased stakeholder confidence and repeat business opportunities

Natural Resources

Resource Inputs

- Construction materials
- Environmental controls at project sites
- Responsible waste management systems

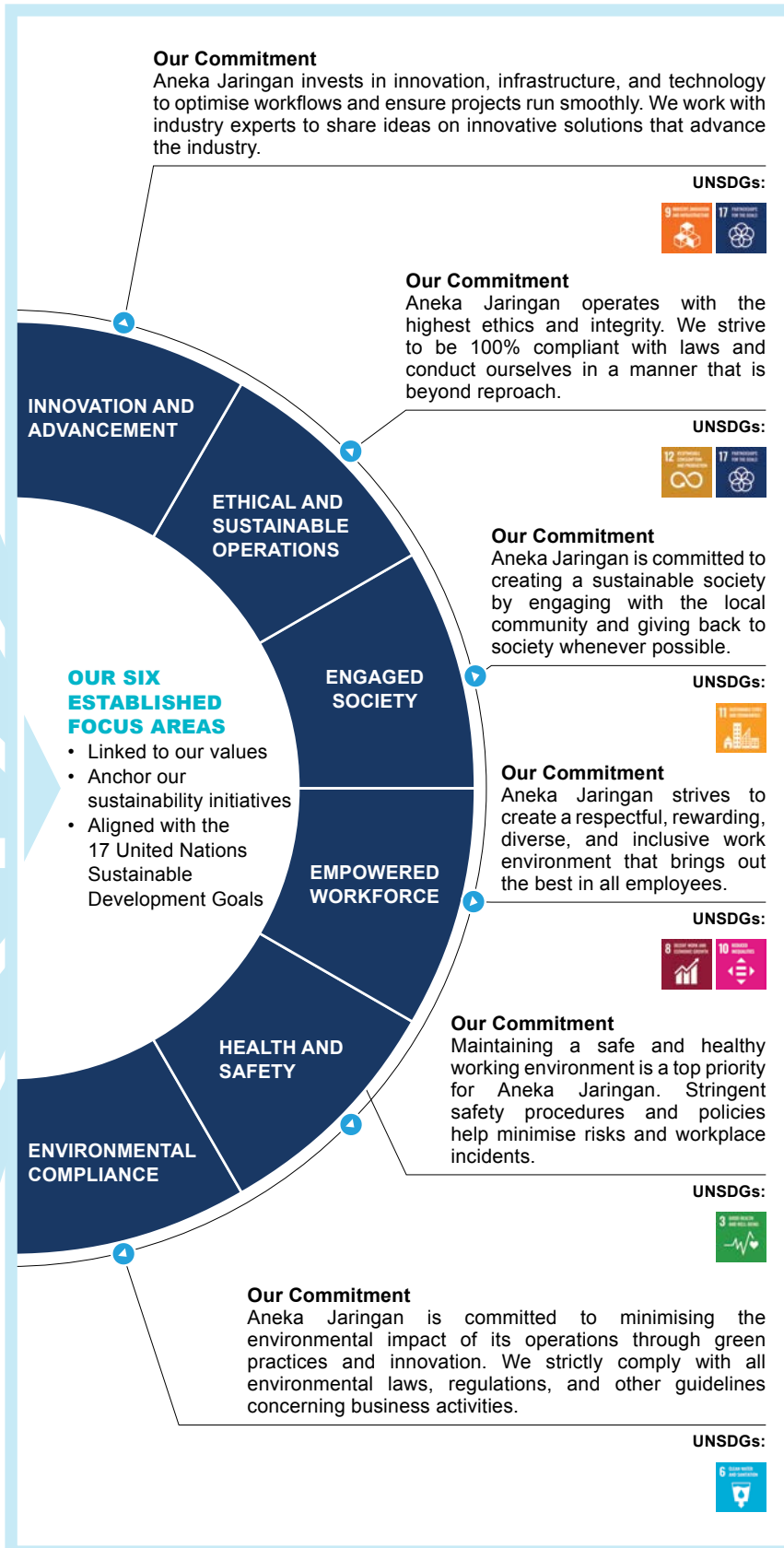
Value Outputs (Immediate Results)

- Controlled material usage and reduced wastage
- Better management of soil, earthworks, and site impact
- Compliance with environmental regulations across all projects

Impact Areas (Long-term Effects)

- Reduced environmental footprint across project sites
- Lower waste generation and more efficient use of construction materials
- Improved protection of soil, water, and surrounding ecosystems
- Strong compliance with environmental regulations and site controls

Sustainability Statement



SUSTAINABILITY GOVERNANCE

The Board oversees sustainability governance and ensures that sustainability-related risks and opportunities shape Aneka Jaringan's strategic priorities and long-term plans. These responsibilities are set out in the Board's terms of reference and supporting internal policies.

The Board receives regular updates from management and the ESG Committee on key sustainability matters, including emerging risks and regulatory developments. These updates allow the Board to consider sustainability implications when reviewing strategy, major decisions, and risk management. The ESG Committee supports the Board by coordinating initiatives, monitoring performance, and strengthening organisational capabilities through training and skills development. Management-level roles exercise operational oversight through defined responsibilities and clear reporting lines.

Management applies established controls and procedures, including environmental and safety systems, risk registers, and internal audits, to oversee sustainability-related risks and opportunities. These controls are integrated with broader operational and compliance functions, ensuring that sustainability remains part of everyday decision-making across the Group.

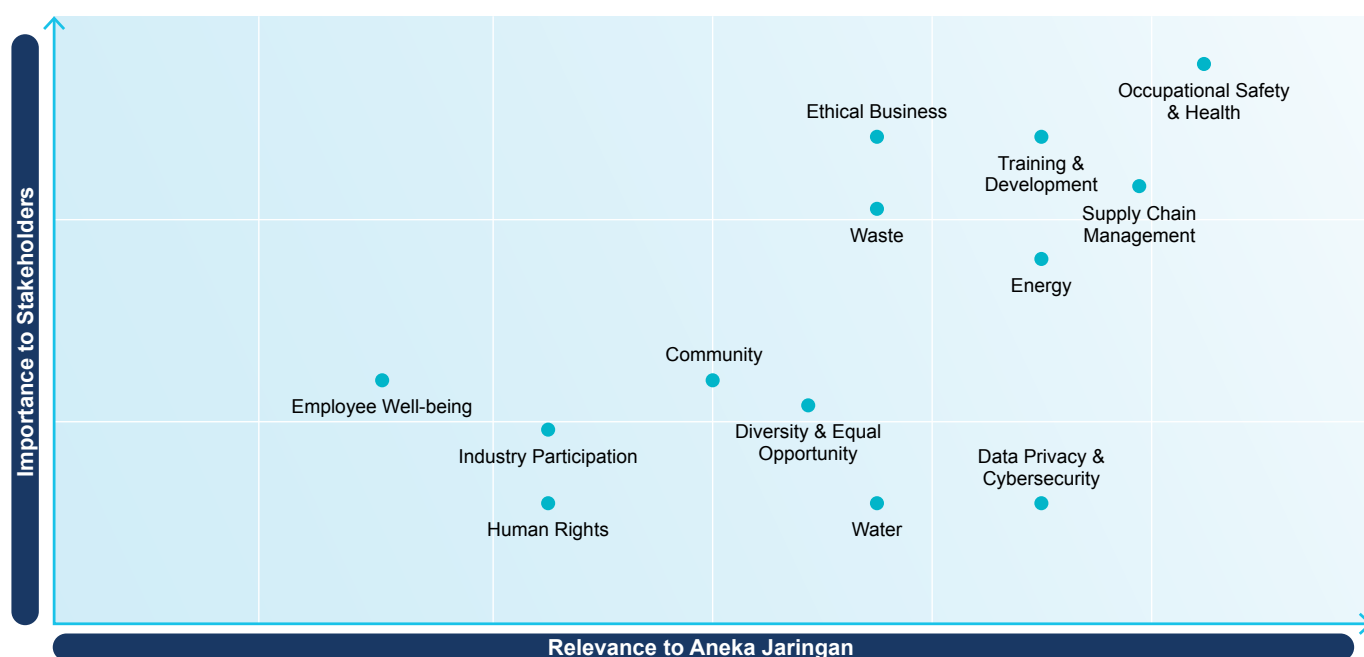
Sustainability Statement

MATERIALITY AS THE FOUNDATION FOR SUSTAINABILITY AND FINANCIAL RISK FOCUS

Aneka Jaringan applies a structured materiality process to align stakeholder expectations with the Group's strategic and operational priorities. This process helps us identify the sustainability matters most relevant to our business, the construction sector, and the broader operating environment.

Last year's comprehensive assessment gathered stakeholder insights, reviewed our core operations, and considered wider industry developments. As part of this year's review, we reassessed these matters against the Group's priorities, plans, market conditions, and emerging sustainability risks. The review reaffirmed the relevance of the existing materiality matrix, ensuring that our sustainability focus remains clear, aligned, and responsive to stakeholder needs.

The materiality outcomes also support our future alignment with the IFRS Sustainability Disclosure Standards, which emphasise sustainability-related risks and opportunities that may influence the Group's financial performance, cash flows, or access to capital. The validated matters provide an early reference point for understanding which areas may warrant deeper evaluation as we continue to strengthen our governance, reporting and risk-management practices.



Sustainability Statement

HOW MATERIAL MATTERS INFLUENCE BUSINESS AND FINANCIAL RISKS

Sustainability matters can influence both the Group's operational performance and risk exposure. Linking material topics to key business risks helps us better understand how stakeholder issues relate to project outcomes, cost pressures, and long-term resilience. This alignment supports a clearer view of sustainability-related risks that may affect the Group's operations, financial position, or future opportunities.

Material Topic	Linked Business Risk	Rationale
Occupational Safety & Health	Project delay	Safety incidents can trigger regulatory stop-work orders, halt piling or excavation activities, and immediately delay project timelines.
Ethical Business Training & Development	Trade debtor risk	Strong ethical conduct reduces disputes on claims, variations, and certifications, which directly influence billing cycles and debtor collection.
Supply Chain Management	Supply chain disruption/ subcontractor cost fluctuation	Foundation work relies on the timely delivery of steel, concrete, and subcontractor services; disruptions or price spikes slow progress and erode margins.
Energy	Overbudget during tender	Heavy machinery fuel consumption significantly affects cost estimates; poor energy planning results in underpriced tenders and margin pressure.
Waste Management	Project delay	Ineffective spoil or slurry management can obstruct site access or create compliance issues, delaying excavation and piling sequences.
Employee Well-Being	Project delay	Fatigue, absenteeism, or lower morale reduce site productivity and can slow down critical-path activities, such as rig operations or reinforcement work.
Industry Participation	Competitive market	Active industry involvement improves awareness of upcoming projects, regulatory changes, and technical innovations, strengthening tendering competitiveness.
Human Rights	Reputational risk	Strong labour practices build client confidence and reduce the risk of disputes or reputational issues that may affect certifications or payments.
Community	Project delay	Community complaints about noise, vibration, traffic, or dust may result in restricted working hours, slowing site progress.
Diversity & Equal Opportunity	Competitive market	A diverse workforce strengthens capability, innovation, and problem-solving, improving competitiveness in a tight construction market.
Water Management	Project delay	Poor water control can destabilise excavations, cause site flooding, or require rework, hindering project progress.
Data Privacy & Cybersecurity	Cybersecurity	Engineering drawings, cost models, and tender documents are highly sensitive; breaches can disrupt operations and affect financial and contractual exposure.

Sustainability Statement

BUILDING STRONGER CONNECTIONS

We are committed to listening and engaging in two-way communication with our stakeholders, maintaining ongoing dialogue and collaboration through various formal and informal engagement channels. This approach allows us to understand and address stakeholder concerns and interests, align actions with their expectations, and foster mutual trust and transparency.

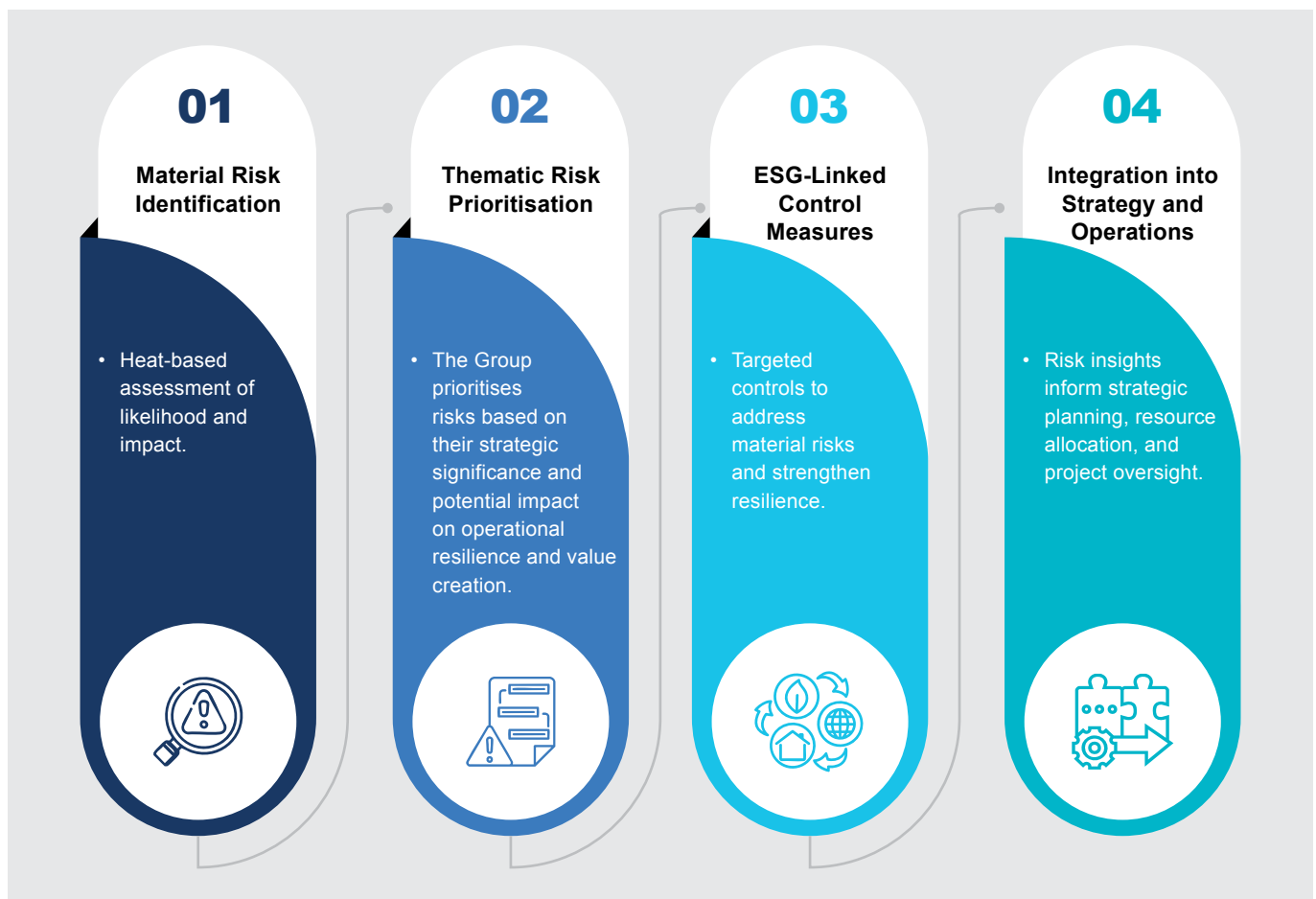
Stakeholder Group	Our Commitment	Method of Engagement	Areas of Interest
Government and Authorities	We collaborate with government and regulatory authorities to uphold regulatory compliance and promote sustainable development in the construction industry.	<ul style="list-style-type: none"> • Site inspections • Licensing renewals 	<ul style="list-style-type: none"> • Operational compliance • Effective safety management
Shareholders and Investors	We deliver sustainable value to shareholders and investors through transparent practices and responsible growth strategies.	<ul style="list-style-type: none"> • Investor relations meetings • Quarterly reports • Annual reports • Corporate governance reports • Annual general meetings • Extraordinary general meetings 	<ul style="list-style-type: none"> • Good governance • Ethical operations and compliance • Business investments
Business Partners	We foster strong relationships with business partners through collaboration and a shared commitment to sustainability and mutual success.	<ul style="list-style-type: none"> • Tender meetings • Progress reports and meetings 	<ul style="list-style-type: none"> • Prospects and outlook • Good governance • Compliance
Employees	We create a supportive and inclusive work environment for employees, empowering them to thrive and contribute to our shared vision of sustainability and excellence.	<ul style="list-style-type: none"> • Employee engagement events • Dialogue with top management • Departmental meetings • Management meetings 	<ul style="list-style-type: none"> • Training and development • Occupational safety, health, and well-being • Business strategies and development plans
Contractors, Suppliers, and Subcontractors	We build mutually beneficial relationships with contractors, suppliers, and subcontractors by upholding ethical practices, promoting sustainability and ensuring timely and transparent communication.	<ul style="list-style-type: none"> • Supplier relationship management • Joint events • Dialogue and engagement 	<ul style="list-style-type: none"> • Effective communication • Sustainable supply chain
Professional Bodies	We collaborate with professional bodies to promote best practices, innovation, and continuous improvement in the construction industry.	<ul style="list-style-type: none"> • Consultation and negotiation • Dialogue and engagement • Site visits • Training 	<ul style="list-style-type: none"> • Good governance • Ethical operations and compliance • Socio-environmental impact

Sustainability Statement

PRECISION IN PRACTICE: ESG-INTEGRATED RISK OVERSIGHT

Aneka Jaringan integrates sustainability and ESG considerations into its risk-management framework to support operational resilience and long-term value creation. The Group evaluates risks using a structured assessment of likelihood and impact, ensuring that the most significant themes receive appropriate governance attention.

As part of ongoing governance, the Group continues to enhance internal controls, monitor emerging developments, and apply risk insights to strategic planning and operational decision-making. This approach reinforces disciplined project execution and ensures we remain responsive to changes in the construction landscape.



Material Risk	Mitigation
Strategic & Market Risks	Regular strategic review and engagement with relevant stakeholders.
Operational & Project Risks	Standardised controls, monitoring, and timely response mechanisms.
Financial Exposure Risks	Prudent financial management and ongoing assessment of cost drivers.
Human Capital Risks	Ongoing training, competency development, and workforce planning.
Technology & Cyber Risks	Security controls, system monitoring, and awareness training.
Supply & Value Chain Risks	Supplier diversification and periodic performance reviews.
Legal & Compliance Risks	Robust internal controls and regular compliance monitoring.

Sustainability Statement



DRIVING ECONOMIC PROGRESS

“ANEKA JARINGAN PLAYS A CRITICAL ROLE IN MALAYSIA’S CONSTRUCTION ECOSYSTEM BY DELIVERING FOUNDATION AND BASEMENT WORKS THAT SUPPORT SAFE, DURABLE, AND COST-EFFICIENT BUILDING AND INFRASTRUCTURE PROJECTS. AS DEMAND INCREASES FOR HIGH-RISE DEVELOPMENTS, TRANSPORT NETWORKS, AND INDUSTRIAL FACILITIES, THE GROUP’S SPECIALIST CAPABILITIES IN PILING, GROUND ENGINEERING, AND DEEP EXCAVATION PROVIDE THE TECHNICAL BASE ON WHICH MAJOR NATIONAL PROJECTS CAN PROCEED WITH CONFIDENCE.

The Group advances the industry by applying precision engineering, modern construction methods, and reliable geotechnical solutions that reduce structural risks and enhance project predictability. These capabilities strengthen sector-wide efficiency by helping contractors and developers meet design requirements, safety standards, and cost targets.

CREATING ECONOMIC VALUE

Aneka Jaringan contributes to national economic progress through:

- Local employment and workforce development, including technical skills essential for specialised construction work
- Sustained engagement of Malaysian suppliers and subcontractors, supporting a resilient domestic supply chain
- Specialised expertise that reduces project delays, improves build quality, and enhances long-term asset performance

Through disciplined project delivery and technical excellence, Aneka Jaringan supports Malaysia’s broader development agenda by enabling urban growth, infrastructure expansion, and long-term economic competitiveness.

ETHICAL BUSINESS CONDUCT

Aneka Jaringan upholds uncompromising standards of ethics, integrity, and accountability across all business dealings. The Group adopts a zero-tolerance approach to bribery and corruption, fully aligned with the Malaysian Anti-Corruption Commission (“MACC”) Act 2009 (Revised 2018) and all applicable regulations. These expectations apply to employees, directors, subcontractors, suppliers, and every business associate acting on the Group’s behalf.

CLEAR RULES. NO EXCEPTIONS.

The Group’s Anti-Bribery and Corruption (“ABAC”) Policy strictly prohibits:

- Gratification of any kind
- Facilitation payments and inducements
- Gifts, entertainment or travel benefits intended to influence decisions
- Donations or sponsorships used to secure an improper advantage

Any breach results in immediate termination and may lead to legal action.

Sustainability Statement

GOVERNANCE AND OVERSIGHT

Ethical conduct is overseen at the highest level:

- The Board sets, approves, and reviews all ethics-related policies.
- The Audit and Risk Management Committee receives escalations and oversees investigations.
- A whistleblowing channel provides a secure way for employees and stakeholders to report concerns confidentially and without fear of retaliation.

RESPONSIBLE BUSINESS PARTNERSHIPS

Aneka Jaringan requires all business partners to demonstrate ethical conduct. The Group performs due diligence through risk screening and formal declarations. The Group terminates business relationships if it identifies misconduct or non-compliance.

EMPLOYEE RESPONSIBILITIES

Employees must understand and comply with all ABAC requirements. Key expectations include:

- Staying aware of policy obligations
- Reporting suspicious transactions promptly
- Avoiding circumstances that create—or appear to create—conflicts of interest
- Disclosing any potential conflict and recusing themselves from related decisions

POLITICAL AND COMMUNITY CONTRIBUTIONS

The Group prohibits political contributions. Community donations and sponsorships are permitted only for legitimate social, educational, or charitable purposes and are subject to due diligence to ensure they are not misused to influence business outcomes.

CONTINUOUS STRENGTHENING

Aneka Jaringan reviews its ABAC Policy regularly to maintain relevance and compliance with evolving regulations. Employees attend training while directors and senior management receive targeted updates to reinforce awareness and accountability.

ESG INTEGRATION IN SUPPLY CHAIN

Aneka Jaringan's supply chain forms a core pillar of safe, efficient and predictable project delivery. The Group works with a network of material suppliers, subcontractors, and service providers that support the technical requirements of foundation and basement works. By partnering with reliable industry players and setting clear expectations on quality and responsible conduct, the Group ensures that its supply chain strengthens project performance and aligns with broader sustainability commitments.

CLEAR EXPECTATIONS, SHARED RESPONSIBILITY

Aneka Jaringan promotes open, two-way communication with suppliers to ensure that safety, quality, and conduct standards are understood and consistently met. Key expectations include:

- Compliance with the Group's Code of Conduct and Ethics
- Adherence to all applicable laws and regulations
- Commitment to safe work practices and quality standards
- Responsible behaviour aligned with ESG principles

UPHOLDING ETHICAL CONDUCT

To reinforce integrity across the supply chain:

- All subcontractors and suppliers must sign a declaration of compliance with the Group's ABAC requirements.
- The declaration prohibits improper payments, inducements, or unethical practices in all project activities.
- Aneka Jaringan may remove partners who fail to meet these standards from its approved supplier base.

Through these measures, Aneka Jaringan cultivates a supply chain that supports disciplined execution, strong governance, and responsible business practices.

Sustainability Statement

ENVIRONMENTAL SUPPLY CHAIN

Commitment to Compliance

- Aneka Jaringan strictly adheres to the Environmental Quality Act ("EQA") and related regulations
- Robust environmental assessments are conducted for all new suppliers

Integration of ESG Criteria

Progressive ESG integration addresses key areas:

- Energy use and greenhouse gas emissions
- Water conservation and biodiversity protection
- Pollution control, waste reduction, and resource efficiency

Supplier Awareness and Accountability

- Aneka Jaringan conducts risk assessments for all suppliers
- Serious non-compliance may result in contract termination

2025 Achievements

- Zero major incidents of environmental non-compliance were recorded

SOCIAL SUPPLY CHAIN

Compliance with Social Standards

- Requires key supply chain partners to fully comply with:
 - Malaysian Labour Law
 - International Labour Organisation ("ILO") guidelines

Communication of Expectations

- Aneka Jaringan communicates its social and environmental expectations to suppliers through:
 - Supplier contracts
 - Training programmes
 - Supplier obligations are clearly outlined in accessible language within these documents

Social Contractual Clauses

- Suppliers are contractually required to:
 - Provide equal opportunities for all employees
 - Adhere to industry standards on working hours, living conditions and minimum wages
- Prohibit:
 - Harassment, coercion and verbal abuse
 - Cruel, degrading or inhumane disciplinary practices
- Eliminate child and forced labour
- Maintain a zero-tolerance stance on corruption
- Ensure health and safety standards are met
- Respect freedom of association and the right to collective bargaining
- Promote non-discrimination

Supplier Risk Assessments

- Conducts risk assessments for all major suppliers, both new and existing, to ensure compliance with social standards
- Evaluations include:
 - Formal and informal assessments
 - On-site inspection audits, when required

Ensuring Accountability

- Emphasises transparency and accountability by:
 - Monitoring supplier performance
 - Enforcing compliance through audits and follow-ups

Sustainability Statement

LOCAL HIRING

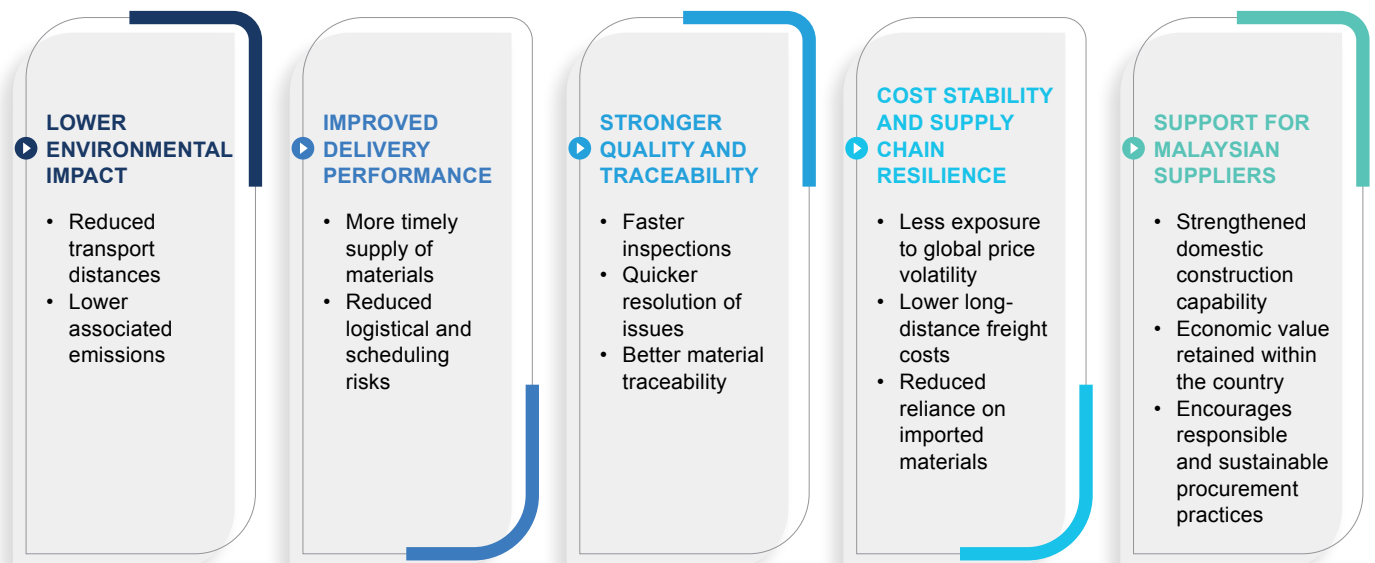
Aneka Jaringan prioritises local suppliers to reduce environmental impact, strengthen project delivery, and support Malaysia's broader construction ecosystem. Local sourcing enhances material availability, improves quality control, and contributes to a more resilient and responsible supply chain.

Local procurement reduces transport distances and lowers associated emissions. Shorter delivery routes support more predictable scheduling, reduce logistical risks, and improve the overall reliability of foundation and basement works. Proximity to suppliers also enables faster inspections, quicker issue resolution, and better traceability of materials, essential factors for safety and structural integrity.

Local suppliers and subcontractors offer more flexible delivery arrangements, which help reduce material damage during handling and transportation. Local sourcing also provides greater cost stability by limiting exposure to global price volatility and long-distance freight charges.

By engaging Malaysian suppliers and subcontractors, Aneka Jaringan strengthens domestic capability in specialised construction activities while retaining economic value within the country. This approach supports national industry development and reinforces sustainable procurement practices across the supply chain.

Benefits of Local Procurement



Sustainability Statement



ENVIRONMENTAL STEWARDSHIP

“ENVIRONMENTAL MANAGEMENT IS A MATERIAL FOCUS FOR ANEKA JARINGAN GIVEN ITS OPERATIONAL REQUIREMENTS. THE GROUP MONITORS KEY ASPECTS SUCH AS NOISE, VIBRATION, AIR QUALITY, WATER MANAGEMENT, AND RESOURCE USE AND ESTABLISHES APPROPRIATE CONTROLS TO ENSURE ALL WORKS REMAIN WITHIN REGULATORY REQUIREMENTS. THIS APPROACH SUPPORTS COMPLIANCE, REDUCES ENVIRONMENTAL RISK, AND HELPS SAFEGUARD SURROUNDING COMMUNITIES AND ECOSYSTEMS.

ENVIRONMENTAL GOVERNANCE

Aneka Jaringan's Environment, Safety, and Health Committee oversees the Group's environmental performance and ensures compliance with regulatory requirements.

Key Responsibilities

- Monitor compliance with environmental standards
- Review environmental risks across project sites
- Guide the implementation of site-level controls
- Support continuous improvement in environmental practices

Regulatory Alignment

- The committee ensures adherence to key legislation, including:
- Environmental Quality Act 1974
 - Environmental Quality (Clean Air) Regulations 2014
 - Factory and Machinery (Noise Exposure) Regulations 1989
 - Environmental Quality (Industrial Effluents) Regulations 2009
 - Environmental Quality (Sewage) Regulations 2009

Sustainability Statement

ENERGY MANAGEMENT

Aneka Jaringan is committed to improving energy efficiency across all operations and adopting practical, forward-looking technologies.

Machinery Renewal and Efficiency

- Ongoing effort to upgrade and modernise the machinery fleet
- Energy-efficient equipment reduces fuel use, operating costs, and maintenance needs
- New machines optimise fuel consumption in real time based on task demands

Technology Investment

- Increased investment in 2025 to strengthen fuel management and site efficiency
- Deployment of upgraded equipment has begun reducing overall diesel consumption

Continuous Improvement

- Regular review and renewal of machinery and technologies
- Focus on maintaining high levels of energy efficiency across all project sites

CLIMATE CHANGE MANAGEMENT

CLIMATE-RELATED RISK EVALUATION AND RESPONSE

Aneka Jaringan applies a structured process to identify, assess, prioritise, and monitor climate-related risks and opportunities as part of its preparations for IFRS adoption. Our approach focuses on the inputs, data sources, and operational scope required to evaluate climate impacts relevant to our project environments, such as extreme weather, water availability, ground conditions, and evolving regulatory expectations.

HOW WE ASSESS CLIMATE-RELATED RISKS

We evaluate climate risks based on their nature, likelihood, and potential impact, using established criteria consistent with our enterprise risk framework.

- Risks are prioritised alongside other enterprise risks to ensure consistency.
- Monitoring takes place through project reviews, cost assessments, supply chain evaluations, and site-level controls embedded in daily operations.
- As IFRS requirements evolve, we will incorporate scenario-based considerations to explore how changes in weather patterns, resource availability, or policy shifts may influence resource needs, cost exposure, or operational planning.

We refine our processes as new information becomes available or when regulatory and technical requirements change.

Identify



Identify climate-related risks and opportunities relevant to project environments.

Monitor



Monitor risks through project reviews, supply chain checks, and site-level controls.

Prioritise



Prioritise risks using heat-based evaluation aligned with the enterprise risk register.

Assess



Assess the nature, likelihood, and magnitude of risks using established criteria.

Consider Scenarios



Consider scenario-based assumptions to understand future cost, resource, and planning implications.

Track Opportunities



Track efficiency, resource optimisation, and technology opportunities using the same framework.

Strengthen Integration



Strengthen integration into strategic planning, operational decisions, and resilience measures.

Sustainability Statement

IDENTIFYING CLIMATE-RELATED OPPORTUNITIES

We evaluate opportunities using the same structured framework, including:

- Efficiency improvements
- Enhanced resource management
- Adoption of lower-impact technologies

These opportunities help strengthen resilience, reduce operating costs, and support future competitiveness.

INTEGRATED APPROACH TO GOVERNANCE

All climate-related risks and opportunities are incorporated into the Group's overall risk-management process to ensure that sustainability considerations reinforce:

- Strategic planning
- Project delivery
- Operational resilience

Climate-related risk

Risk	Climate Link	Impact	Mitigation	Risk Heat Level
Water pollution	Heavy rainfall and flooding increase runoff from construction sites, raising the risk of silt, slurry, or contaminated water entering drains and waterways. This exposure makes water-pollution control a key climate-related operational risk.	<ul style="list-style-type: none"> • Reputational damage • Penalties 	<ul style="list-style-type: none"> • Managing all waste correctly on-site avoids discharge during heavy rainfall or runoff. • Maintaining routine waste-handling discipline by site teams prevents pollution regardless of weather conditions. 	Low
Water wastage	Hotter, drier conditions and water scarcity increase pressure on construction water use. Efficient water management reduces exposure to climate-driven resource constraints.	<ul style="list-style-type: none"> • Reduced profits 	<ul style="list-style-type: none"> • Collecting rainwater for construction-site use reduces reliance on potable water. • Using surface water for drilling water stabilisation to minimise unnecessary extraction and conserve water. 	Low
Noise pollution	Heatwaves and extreme weather shift working hours toward early mornings or evenings, which raises noise-related sensitivities in nearby communities. Managing noise becomes part of climate-adapted site planning.	<ul style="list-style-type: none"> • Reputational damage • Penalties 	<ul style="list-style-type: none"> • Time scheduling minimises impacts during sensitive hours. • Maintaining open communication with residents and authorities to manage expectations when the weather affects working times. 	Low
Energy waste	Higher temperatures increase equipment energy use (cooling, machinery load) and raise fuel consumption. Reducing energy wastage contributes to lower operating costs and supports transition-related efficiency expectations.	<ul style="list-style-type: none"> • Reduced profits 	<ul style="list-style-type: none"> • Purchasing energy-efficient machinery reduces fuel use and avoids operational inefficiencies. 	Low

Sustainability Statement

WASTE MANAGEMENT

Aneka Jaringan's waste management strategy focuses on controlled handling, segregation, and compliant disposal of all waste streams.

Biomass waste

Licensed contractors dispose of stockpiled biomass from site clearing at approved landfills. On-site burial and open burning remain prohibited unless formally authorised.

Construction waste

Construction teams segregate waste for reuse, recycling, or disposal. Timber, steel, and metal are recovered for reuse or recycling, while ready-mixed concrete waste is repurposed into spacers and drain covers. Remaining waste is stored in designated areas and sent to approved landfills. We do not permit open burning or on-site burial.

Organic waste

Site personnel separate organic and recyclable waste from offices, canteens, and accommodation areas. Contractors collect recyclables, and licensed contractors remove solid waste from designated bins. Dumping and open burning are not allowed.

Scheduled waste

Teams store engine oil, hydraulic oil, grease, and contaminated soil in drums with secondary containment as scheduled waste. Licensed contractors handle disposal. Oil traps and perimeter drains are maintained weekly, and storage areas are inspected regularly with proper records kept.

Sewage

Portable and temporary toilets undergo regular maintenance, and septic tanks are desludged as required. We monitor discharge to ensure compliance.

E-waste

E-waste, including computers, batteries, and printers, is stored in designated areas at the head office and project sites before it is managed for disposal by licensed contractors.

WATER USE AND RUNOFF MANAGEMENT

Effective water management is critical during basement and foundation construction to prevent seepage, dampness, and deterioration of structural elements. Aneka Jaringan applies strict controls to manage surface runoff, protect nearby waterways from sedimentation and pollution, and ensure responsible water use throughout construction. We implement these controls from the outset of site preparation and maintain them until project completion.

RUNOFF CONTROL AND WATER QUALITY PROTECTION

We establish a structured temporary drainage system before site clearing and earthworks. Key measures include:

- Constructing perimeter earth drains and silt traps in advance to capture surface runoff and stormwater.
- Installing downstream silt traps to ensure all runoff passes through sediment control before discharge.
- Directing channelled flow from work areas, temporary drains, and operational zones into silt traps, with any direct discharge to drains or natural waterways strictly prohibited.
- Routing controlled discharge from the site office, worker accommodation, canteen, and active work zones through the silt trap system.
- Providing vehicle washing bays at all site access points, with wash water diverted to the silt trap or sedimentation pond for settlement before release.
- Applying soil-erosion and sediment-control measures in line with the Group's environmental instructions to minimise pollution from exposed soil and active earthworks.

These practices contain sediments, reduce environmental impact, and support compliance with regulatory requirements for water quality at construction sites.

Sustainability Statement

EFFICIENT WATER USE DURING DRILLING AND CONSTRUCTION

Aneka Jaringan applies practical water-saving measures across its drilling and construction activities to reduce wastage, support environmental responsibility, and maintain cost efficiency.

Water use in drilling

Drilling requires fluids to:

- transport bore cuttings
- cool and lubricate drilling tools
- control subsurface pressures

To minimise consumption, we prioritise surface water and other alternative on-site sources when preparing slurry mixes. These stabilise boring holes, reduce the risk of collapse and lower reliance on piped or portable water supplies.

Water-Saving Practices on Site

Harvest and collect water

- Rooftop rainwater harvesting for non-potable uses

Use water efficiently

- Dual-flush systems and sensor-activated taps

Reuse water

- Tyre-wash water captured, treated, and reused

Prevent water loss

- Active leak monitoring and prompt repairs

Control wastewater before discharge

- Runoff enters a silt pond for sediment settling
- Water flows through gabions and check dams for filtration
- Discharge only after treatment, into the nearest monsoon drain under controlled conditions

NOISE AND VIBRATION CONTROL

Aneka Jaringan manages noise and vibration proactively to protect surrounding communities and maintain compliance throughout all foundation and basement construction activities. Our approach combines clear limits, structured monitoring, and transparent engagement with stakeholders.

Set Clear Limits & Monitor Compliance

- Daytime < 65 dB(A); Night-time < 55 dB(A)
- Baseline assessment before construction
- Quarterly monitoring with calibrated meters
- Extra checks for condition changes or complaints
- All readings recorded and reviewed

Reduce Noise at Source

- Full-height hoarding around the site perimeter
- Well-maintained machinery with mufflers
- Noise-dampening materials applied where needed
- High-impact activities scheduled in daytime hours

Engage & Respond to Surrounding Communities

- Advance notices for piling and high-impact works
- Clear contact details provided to neighbours
- All complaints logged: issue, time, follow-up
- Prompt responses to maintain trust and clarity

Sustainability Statement

BIODIVERSITY CONSERVATION

Aneka Jaringan implements structured controls to minimise ecological disturbance during land clearing, excavation and earthworks. Our measures focus on preventing soil erosion, reducing sediment flow into waterways and maintaining stable ground conditions throughout construction. Planning, executing and reviewing controls at each project stage limits impacts on nearby habitats and natural features.

Site-Level Controls for Ecological Protection

Soil Erosion Control

- Maintain vegetation cover where possible to reduce surface disturbance
- Install temporary berms, bunds, mulch, or geotextiles to stabilise exposed soil
- Apply compaction, grading, and slope stabilisation methods to prevent soil displacement
- Plan work sequencing to minimise the duration and extent of bare-soil exposure
- Direct surface runoff away from excavated areas to avoid soil loss

Sedimentation Control

- Install silt fences, sediment nets, and geotextile barriers along drainage pathways
- Construct silt ponds, sediment traps or retention basins to capture suspended solids
- Use check dams, gabions, and staged filtration to slow flow and settle sediments
- Conduct periodic cleaning and desilting of control structures to maintain performance
- Allow controlled discharge only after treatment, releasing water into monsoon drains under supervised conditions

Ground Stability & Habitat Protection

- Maintain stable working platforms during excavation to prevent collapses
- Avoid unnecessary vegetation removal and clearly demarcate no-go zones
- Conduct inspections after heavy rainfall to ensure stability and prevent slope failures
- Reinstatement or level disturbed areas promptly after works conclude

ENVIRONMENTAL MONITORING AND CONTROLS

Aneka Jaringan maintains a structured environmental monitoring process aligned with ISO 14001:2015 and project-specific requirements. These controls help prevent pollution, ensure compliance with legal obligations, and manage impacts that commonly arise on construction sites. Monitoring activities follow the Environmental Monitoring Plan and the Group's operational instructions for soil erosion, sedimentation control, waste management, and hazardous materials handling.

The following table summarises the key environmental controls, focusing on areas most relevant to construction risks such as water quality, air emissions, waste management, and noise.

Area of Control	Objectives	Key Measures
Daily environmental walkabouts	Detect early signs of pollution or unsafe conditions	<ul style="list-style-type: none"> • Daily visual checks at work areas • Photographic records of issues • Notice of Improvement or NCR issued where required
Weekly and monthly site inspections	Track compliance with environmental requirements	<ul style="list-style-type: none"> • Formal inspections using an Environmental Checklist • Monthly compliance score calculated • Corrective actions issued for gaps
Noise boundary monitoring	Ensure noise emissions do not exceed regulatory limits	<ul style="list-style-type: none"> • Monitoring by accredited consultants • Use calibrated equipment and approved methods • Results analysed for compliance; action taken if exceeded

Sustainability Statement

Area of Control	Objectives	Key Measures
Water quality monitoring	Prevent contaminated discharge from affecting nearby waterways	<ul style="list-style-type: none"> • Sampling at designated discharge points • Monitoring by certified laboratories • Compliance checked against legal requirements • NCR issued if non-compliant
Ambient air quality monitoring	Control dust and air pollution from construction activities	<ul style="list-style-type: none"> • Regular monitoring at identified stations • Calibrated equipment and approved methods • Maintain and analyse results to meet regulatory thresholds
Scheduled waste monitoring	Ensure safe handling of hazardous materials	<ul style="list-style-type: none"> • Inspections at stores, workshops, and yards • Disposal by licensed contractors at a set frequency • Review and maintain waste tracking documents
Construction waste monitoring	Promote reuse, recycling, and proper disposal	<ul style="list-style-type: none"> • Segregation of waste at the site • Verification of reuse/recycling efforts • Disposal only at approved landfills • Records maintained for all disposals
Sewage and sanitation monitoring	Prevent contamination from sanitary waste	<ul style="list-style-type: none"> • Scheduled desludging and maintenance of septic and portable toilets • Inspections according to plan • Records maintained
Domestic waste monitoring	Maintain hygiene and prevent pollution	<ul style="list-style-type: none"> • Regular disposal based on a plan • Inspections to ensure proper segregation and handling • Documentation maintained
Wastewater discharge monitoring	Ensure clean discharge from site facilities	<ul style="list-style-type: none"> • Routine checks on discharge systems • Compliance with internal waste control instructions
Silt trap, silt fence, and sedimentation pond monitoring	Control sedimentation and protect waterways	<ul style="list-style-type: none"> • Scheduled maintenance, repair, and desilting • Inspections after rainfall events • Records maintained of capacity and clearance
Hazardous materials monitoring	Prevents leaks, spills, and unsafe storage	<ul style="list-style-type: none"> • Inspections of storage and handling • Compliance with hazardous material control procedures • Disposal through licensed facilities

ENVIRONMENTAL AWARENESS

Aneka Jaringan strengthened organisation-wide environmental awareness through its Green Challenge Week, held from 21 to 25 April 2025. The programme engaged employees in practical, everyday actions that promote responsible behaviour both at work and at home.

Embedding sustainable habits

Throughout the week, employees were encouraged to:

- reduce waste
- conserve energy
- make more mindful resource choices

These activities helped reinforce the idea that individual habits collectively support the Group's environmental commitments.

Visible behavioural change

The initiative delivered measurable cultural shifts, including:

- improved waste segregation practices
- reduced paper consumption
- more conscious energy use at offices and project sites

Building a culture of accountability

Green Challenge Week demonstrated the power of employee-led action in supporting long-term environmental performance. By involving staff at every level, the programme fostered shared ownership of sustainability outcomes and helped reinforce a workplace culture where environmental responsibility is part of daily behaviour.

Sustainability Statement



STRENGTHENING OUR SOCIAL IMPACT

“ANEKA JARINGAN'S SUCCESS IS BUILT ON ITS TECHNICAL EXPERTISE, BUT THE PEOPLE BEHIND THAT EXPERTISE REMAIN AT THE HEART OF OUR OPERATIONS. THE GROUP DEPENDS ON A SKILLED AND COMMITTED WORKFORCE WHOSE CAPABILITIES DRIVE SAFE, EFFICIENT AND RELIABLE PROJECT DELIVERY. THEIR SAFETY, WELL-BEING, AND DEVELOPMENT ARE CORE TO HOW WE WORK.

Supporting the communities around us

Aneka Jaringan recognises that construction activities can affect the daily routines of nearby communities. We take responsibility for managing these impacts through:

- open and respectful communication
- proactive engagement
- measures that minimise disruption wherever possible

Delivering responsibly

Prioritising both our workforce and the communities connected to our projects helps deliver every project responsibly and contribute to positive, lasting social outcomes.

EMBRACING DIVERSITY AND EQUALITY

Aneka Jaringan is committed to maintaining a workplace that supports diversity, equality, and inclusivity. The principles outlined in the Group's Code of Conduct and Ethics apply to all employees, contractors, and individuals working with the organisation. We prohibit discrimination and harassment in any form, ensuring that employment decisions are based solely on merit, capability, and fair treatment.

Fair and inclusive employment practices

Equality is embedded across all stages of employment, including:

- recruitment and selection
- performance assessment and promotion
- compensation and career development

Aneka Jaringan upholds equal pay for equal work and provides equitable development opportunities for all employees, including foreign workers.

A respectful and inclusive workplace

By ensuring fair treatment and equal access to opportunities, the Group fosters a workplace where individuals feel respected, included, and empowered to contribute to its overall performance.

Sustainability Statement

REWARDING OUR EMPLOYEES

Aneka Jaringan maintains fair and competitive compensation practices that reflect market standards and support the well-being of all employees. During the year, the Group introduced a new employee grading structure to strengthen internal equity and create clearer career progression pathways. As part of this enhancement, we updated the medical claim cap limit and Group Hospitalisation and Surgical (“GHS”) entitlement to better align with employee needs.

Supporting employee and family well-being

Healthcare benefits remain a key component of our employee value proposition.

- Outpatient medical coverage is extended to employees’ dependents, offering families greater assurance in managing routine healthcare costs
- Care for foreign workers

The Group continues to offer a well-established set of benefits for foreign workers. These provisions help meet essential daily needs and support a safe, stable living environment at project sites.

Maintaining competitive remuneration

Aneka Jaringan conducts regular market benchmarking to ensure compensation and benefits meet or exceed industry norms. This approach supports retention, promotes fairness, and reinforces a consistent standard of care across the organisation.

Accommodation

Transportation

Outpatient medical claim coverage

UNITING THROUGH ENGAGEMENT

Aneka Jaringan continues to foster a positive, connected work environment where employees collaborate across functions, build meaningful relationships, and contribute to a supportive organisational culture.

Regular touchpoints that strengthen teamwork

Recurring activities create consistent opportunities for interaction and well-being, including:

- Monthly department lunches
- Monthly badminton sessions

These touchpoints help sustain strong team relationships and promote ongoing engagement throughout the year.

Celebrating cultural moments and shared achievements

The Group organises a range of annual and one-off activities that bring employees together and celebrate key cultural occasions. Events such as the Christmas Party, Chinese New Year Lunch, Aidilfitri celebrations, reunion gatherings, and the MBAM Badminton Tournament offer platforms for employees to connect, recognise shared achievements, and strengthen workplace bonds.

▶ **Festive gatherings and cultural celebrations**

▶ **Company-wide events, and**

▶ **Participation in industry sporting activities**

Sustainability Statement

SAFETY AND HEALTH

Aneka Jaringan enforces a strict Zero Harm commitment across all project sites. The Board, senior management, and site leadership define and uphold clear Safety and Health responsibilities, supported by documented procedures, competency requirements, and full statutory compliance. All employees, subcontractors, and site visitors must comply, and we do not tolerate non-compliance.

Embedding safety into every stage of work

We integrate safety risk management from tendering through to project execution. Our teams:

- Identify hazards systematically
- Conduct task-based risk assessments
- Review incidents to strengthen future planning

These actions shape work methods and ensure safe operating practices across all activities.

Strengthening assurance and continuous improvement

We reinforce safety performance through:

- Clear KPIs,
- Regular audits, and
- Joint site inspections.

These measures verify control effectiveness, drive accountability and support continuous improvement across every project site.

Target:



Reduce
accident first aid
cases by

20%

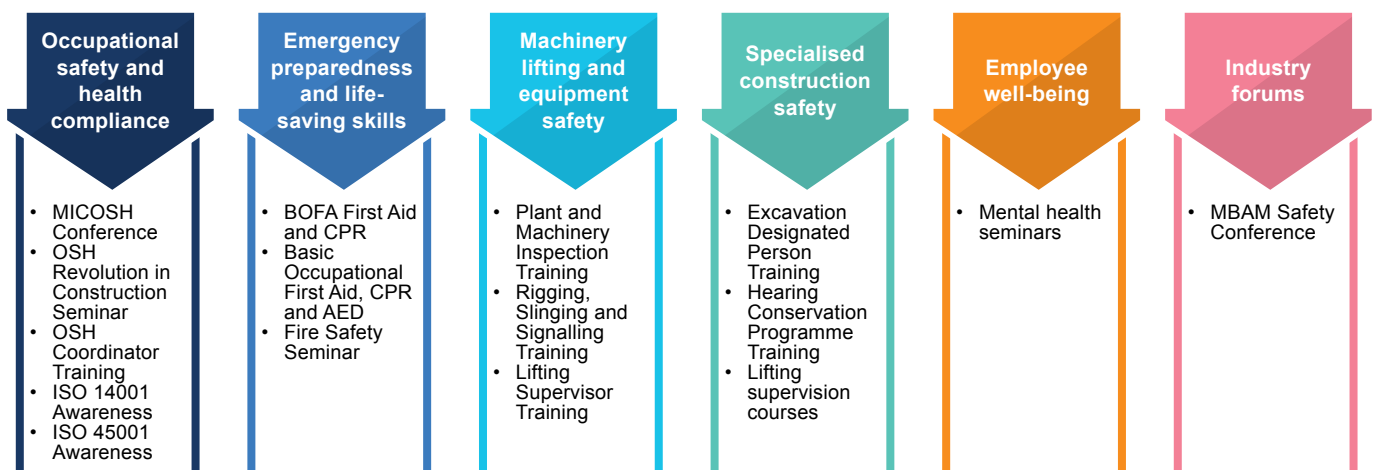
from the previous year

COMPETENCY, TRAINING AND WORKFORCE READINESS

All site personnel undergo mandatory induction to build a clear understanding of site hazards, traffic movement, lifting operations, design requirements, and emergency procedures. Only trained and certified individuals perform high-risk activities such as rigging, lifting supervision, signalling, scaffolding, and work at height. Experienced operatives reinforce skills transfer through on-the-job coaching, ensuring safe and competent execution of tasks.

To strengthen safety awareness, Aneka Jaringan deploys QR-code technology to manage Safety Data Sheets ("SDS"). QR codes placed across project sites allow workers to instantly scan and access the latest SDS for any chemical directly from their mobile devices.

Throughout the year, employees participated in structured safety programmes focused on technical capability, regulatory compliance, and safe work practices. The table below summarises the training conducted across these key competency areas.



Aneka Jaringan also implements a series of ongoing safety and health initiatives across its project sites.

Sustainability Statement

Safety and Health Initiatives

Safety Communication & Awareness

- Weekly mass toolbox meetings to reinforce risk awareness and daily safety expectations
- ESH induction for all new staff and workers before entering the site
- Safe Piling Campaign to promote disciplined piling practices and compliance
- PPE training covering correct use of safety harnesses and earplugs
- Safe Chemical Handling Training for workers involved in chemical use and storage

Equipment & Site Safety Assurance

- Daily inspections of plant, machinery and equipment
- Monthly inspections to verify ongoing safe operation
- Noise Risk Assessment where elevated exposure is identified
- Chemical Health Risk Assessment to ensure proper management of hazardous substances and workplace exposure

Environmental & Health Protection

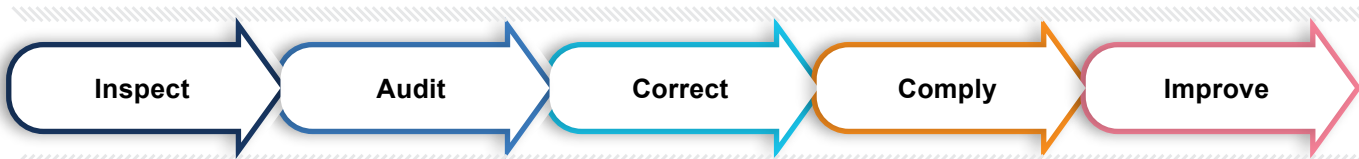
- Fogging and thermal fogging procedures
- Larviciding (including repeated cycles where needed)
- Vector and environmental health control, including larviciding and thermal fogging

MONITORING, AUDIT AND COMPLIANCE

ESH personnel conduct bi-weekly joint inspections at all active sites, using a structured checklist and working toward an 80% compliance target. The most recent QESH internal audit, held in December 2024, assessed procedural adherence and identified required corrective actions. We formally record all HSE audit findings; each site must submit a written response within two weeks outlining the corrective measures taken.

Strengthening Systematic Compliance

- The ISO 45001 certifications achieved by both Aneka Jaringan Sdn. Bhd. and PT. Aneka Jaringan Indonesia reflect the strength of the Group's Safety and Health management system.
- Additional competency requirements for Safety and Health Officers and Site Safety Supervisors reinforce consistent standards and support ongoing compliance across all project sites.



Sustainability Statement

WORKSITE SAFETY CONTROLS

Documented procedures guide all safety controls, covering high-risk activities, equipment use, and site operations. We apply these controls throughout every stage of construction, including mandatory use of personal protective equipment, safe work methods, designated access routes, and strict equipment-handling requirements.

The table below outlines the key initiatives that strengthen these controls and address the Group's most significant safety and health risk areas.

Areas	Key Practices and Requirements
Personal protective equipment and safe work methods	<ul style="list-style-type: none"> • Mandatory PPE for all personnel (helmets, boots, gloves, goggles, masks, harnesses, and hearing protection). • Clear rules for PPE issuance, use, maintenance, and replacement. • Harness and lifeline requirements for all work at height.
High-risk work controls	<ul style="list-style-type: none"> • Safe procedures for blasting, demolition, welding, cutting, and burning. • Confined-space entry checks with permits and monitoring. • Lock-out measures before maintenance to prevent accidental start-up. • Fire-prevention steps, including hot-work precautions and equipment readiness.
Work at height and access equipment	<ul style="list-style-type: none"> • Safe installation and use of scaffolds and ladders. • Competency requirements for elevating work platform operators. • Fall-prevention and anchorage procedures to eliminate fall risks.
Site operations and traffic management	<ul style="list-style-type: none"> • Planned traffic routes, barriers and control points for heavy machinery. • Vehicle movement rules for reversing, manoeuvring and operating equipment. • Controls for detecting underground and overhead services before work begins.
Material handling and storage	<ul style="list-style-type: none"> • Safe handling methods to reduce wastage and prevent unsafe stacking. • Rules for storing materials and designated substances. • Hoisting, rigging, and lifting procedures to ensure safe load movement.
Chemical safety	<ul style="list-style-type: none"> • Worker awareness of chemical safety has improved through the Group's newly implemented QR-coded SDS system. Placing QR codes at project sites enables workers to instantly scan and view the latest SDS on their mobile devices.
Excavation and groundwork safety	<ul style="list-style-type: none"> • Shoring, trench support, safe access and edge protection for excavations. • Requirements to verify the presence of utilities before excavation or drilling.
Housekeeping, site rules, and public safety	<ul style="list-style-type: none"> • Clean-site standards to reduce slips, trips, and obstructions. • General site rules for worker conduct and equipment use. • Public-safety barriers, warnings, and controlled access points.
Welfare, health, and worker accommodation	<ul style="list-style-type: none"> • Provision of rest areas, sanitation and break facilities. • Temporary accommodation standards covering hygiene, ventilation, and safety.

Sustainability Statement

SAFETY AND HEALTH PROGRESS AGAINST TARGET

Documented procedures guide all safety controls, covering high-risk activities, equipment use and site operations. We apply these controls throughout every stage of construction, including mandatory use of personal protective equipment, safe work methods, designated access routes and strict equipment-handling requirements.

The table below outlines the key initiatives that strengthen these controls and address the Group's most significant safety and health risk areas.

Target	Progress	Remarks
Zero fatalities at project sites	Achieved	No fatalities recorded to date. Monitoring continues
Safety and health induction for all new project teams, subcontractors, and workers	Achieved	Induction conducted at all active sites. Ongoing monitoring
Minimum 80% compliance from monthly OSH inspections	Achieved	Compliance levels maintained above the target and monitoring continues

EMPLOYEES VITALITY AND WELLNESS

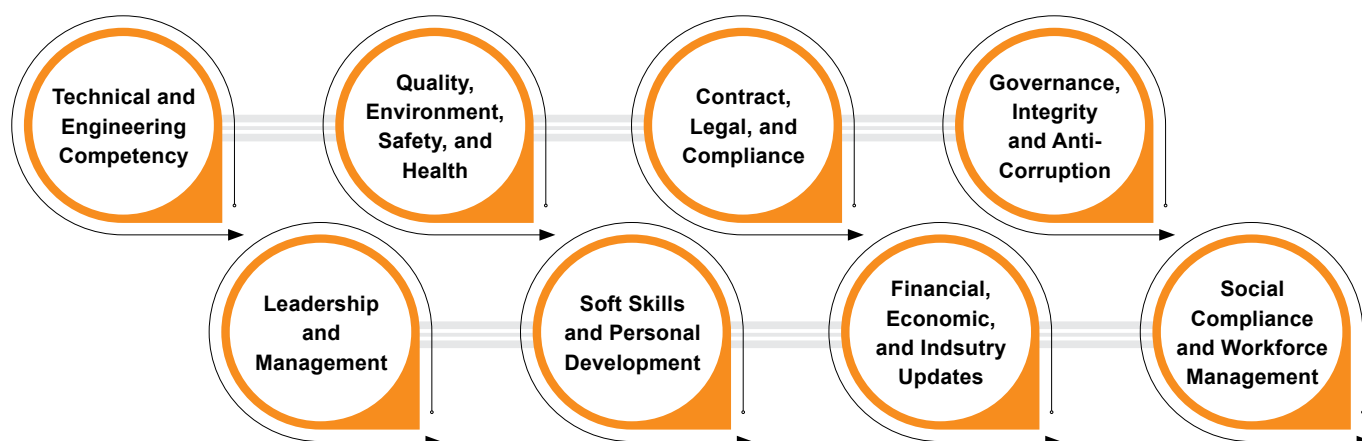
Aneka Jaringan supports employee well-being through regular medical check-ups and cashless treatment at panel clinics. Through its partnership with HealthMetrics, employees also have access to a digital health platform that allows them to manage appointments and view medical records in real time.

This approach strengthens early identification of health issues and gives employees convenient, accessible tools to monitor and maintain their overall wellness.

TRAINING AND DEVELOPMENT

Employee development is guided through structured engagement with Heads of Department, supported by a Training Needs Assessment that identifies capability gaps and informs annual training plans. Aneka Jaringan provides a range of development opportunities, including on-the-job learning, skills-based training and mentorship.

Training and Development Programmes Attended in the Financial Year Ended 31 August 2025 ("FY 2025")

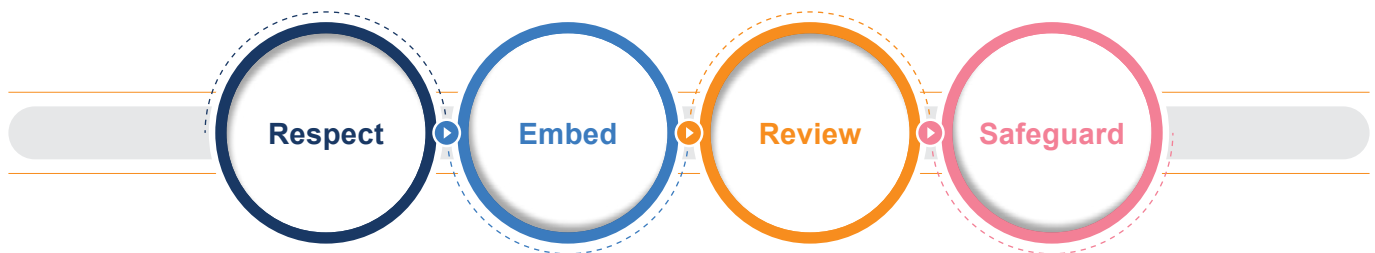


Sustainability Statement

RESPECTING HUMAN RIGHTS

Aneka Jaringan respects and protects human rights across all operations. We establish policies and controls to ensure these rights are recognised and safeguarded in line with local legislation and international standards, including the United Nations Guiding Principles on Business and Human Rights and the International Bill of Human Rights.

Human rights requirements are embedded in our Code of Conduct and Ethics, which applies to employees, suppliers and business partners. As part of our risk-management process, we review the labour practices of existing and potential partners to confirm ethical conduct, fair treatment and responsible employment. Through this process, we maintain human rights standards across the supply chain and reinforce responsible business practices throughout our operations.



Aneka Jaringan Principles, Codes and Actions with Regards to Human Rights and Labour

Freely Chosen Employment

We strictly comply with local laws prohibiting forced, involuntary, or exploitative labour, including prison, indentured, bonded (debt bondage), trafficked or slave labour. We do not retain workers' identity documents or passports.

Prevention of Child Labour

We maintain a zero-tolerance policy against child labour and fully comply with local laws on the legal minimum age for employment. All applicants undergo thorough identity checks.

Working Hours

We comply with local laws on working hours and overtime, ensuring employees do not exceed 108 hours per week, including overtime. We actively minimise excessive overtime.

Wages and Benefits

Our compensation practices comply with wage laws and exceed minimum requirements through competitive pay, benefits and overtime. In FY 2025, we made salary adjustments across all levels to maintain market competitiveness.

Social Security

Statutory social protection schemes such as EPF and SOCSO cover all employees, safeguarding against workplace injury, illness and retirement insecurity.

Notice Period

We provide reasonable notice periods in line with operational changes, ensuring employees have sufficient time to prepare and adjust, reflecting our commitment to fairness and responsible communication.

Sustainability Statement

Equality and Non-Discrimination

We ensure equal opportunity in recruitment and employment, free from discrimination based on race, colour, religion, age, gender, sexual orientation, gender identity and expression, ethnicity, nationality, disability, pregnancy, political affiliation, union membership, veteran status, genetic information or marital status.

Freedom of Association and Collective Bargaining

We comply with local laws protecting freedom of association and collective bargaining, and respect and support the right to do so. Employees may form or join unions, engage in peaceful assembly, or opt out, without fear of retaliation. Our open-door policy encourages workers to voice concerns about workplace conditions freely.

Health and Safety

We operate a structured Health and Safety Management System aligned with the country's occupational safety and health guidelines.

Adequate Standard of Living

Beyond statutory compliance under the Workers' Minimum Standards of Housing and Amenities Act 1990, we provide safe, hygienic and comfortable hostels equipped with medical services, sports facilities and on-site groceries, ensuring holistic support for workers' well-being.

Talent Development

We invest in training and development, enabling employees to build skills and advance their careers.

Open and Transparent Communication

We provide formal channels for stakeholders, including workers, individuals, and communities impacted by our operations, to engage with management and raise grievances. Our whistleblowing platform ensures anonymity and accessibility. We are committed to remediation, which aims to identify adverse human rights impacts.

ENSURING THE WELL-BEING OF FOREIGN WORKERS

Foreign workers play a vital role in meeting project and workforce demands within the construction industry. Aneka Jaringan recognises this reliance and actively upholds fair and respectful treatment across its foreign workforce.

We provide equitable compensation in line with Malaysian labour laws and ensure that all foreign workers receive wages above the national minimum. Their employment packages include medical coverage, outstation allowances, accommodation, and overtime pay, providing consistent support for their daily needs.

Aneka Jaringan also provides housing that complies with the Employees' Minimum Standards of Housing, Accommodation and Amenities Act 1990 (Act 446). We conduct regular inspections and upgrades to maintain safe, compliant, and decent living conditions.

These measures promote the well-being of foreign workers and reflect the Group's responsibility as an employer within the construction sector.

Sustainability Statement

COMMUNITY ENGAGEMENT AND SOCIAL CONTRIBUTION

Aneka Jaringan contributes to community development through the projects it delivers. By supporting the construction of residential, commercial, and industrial facilities, the Group helps strengthen local infrastructure, improve connectivity, and create spaces that enable economic and social activity. Through this work, Aneka Jaringan plays a constructive role in supporting the well-being of communities surrounding its project sites.

Maintaining respectful engagement with nearby communities

Aneka Jaringan prioritises open communication and responsible site management to minimise noise, traffic, and other construction impacts. Dedicated channels are available for employees, subcontractors, suppliers, and community members to raise concerns, including through the Group's whistleblowing procedure. We investigate all reports in accordance with the policy, and whistleblowers are protected from retaliation when raising concerns in good faith.

Targeted contributions that address local needs

Although the Group's community footprint varies by project location, Aneka Jaringan provides targeted support in areas such as:

- Healthcare
- Education
- Local community development

These contributions reflect the Group's commitment to support local needs and respond responsibly to the communities connected to its operations.

Delivering responsibly

Through these combined efforts, responsible construction practices, transparent stakeholder engagement, and targeted community support, Aneka Jaringan aims to deliver its projects responsibly and make a positive contribution to the communities that interact with its operations.

Sustainability Statement



RESPONSIBLE OPERATIONS

“ANEKA JARINGAN INTEGRATES SUSTAINABILITY INTO PLANNING AND PROJECT EXECUTION TO ENSURE RESPONSIBLE, EFFICIENT, AND RESILIENT OPERATIONS. THE GROUP FOCUSES ON REDUCING ENVIRONMENTAL IMPACT, IMPROVING RESOURCE EFFICIENCY, AND ADOPTING CONSTRUCTION METHODS AND MATERIALS THAT SUPPORT LONG-TERM PERFORMANCE. WE ANCHOR THESE EFFORTS IN FIRM COMMITMENTS TO QUALITY, SAFETY, AND RELIABLE PROJECT DELIVERY.

By maintaining disciplined operational practices and upholding robust technical and governance standards, Aneka Jaringan delivers outcomes that are both credible and sustainable.

SAFETY, QUALITY AND RELIABILITY

Aneka Jaringan ensures consistent and reliable project delivery through a structured Quality Management System supported by certified standards and rigorous site-level controls. Quality processes guide every stage of construction, helping the Group deliver work that is safe, compliant and technically sound.

Within the group, the following quality standards are held:

- ISO 9001:2015 Quality Management
- ISO 14001:2015 Environmental Management
- ISO 45001:2018 Occupational Health and Safety

We implement quality assurance through project-specific plans, inspections, and testing requirements. Key controls include:

- Project Quality Plan and Inspection and Test Plan
- Material and structural testing
- Site inspections and Request for Inspection processes
- Daily reporting and documented checklists
- Verification of certificates and calibration records
- Management of non-conformances

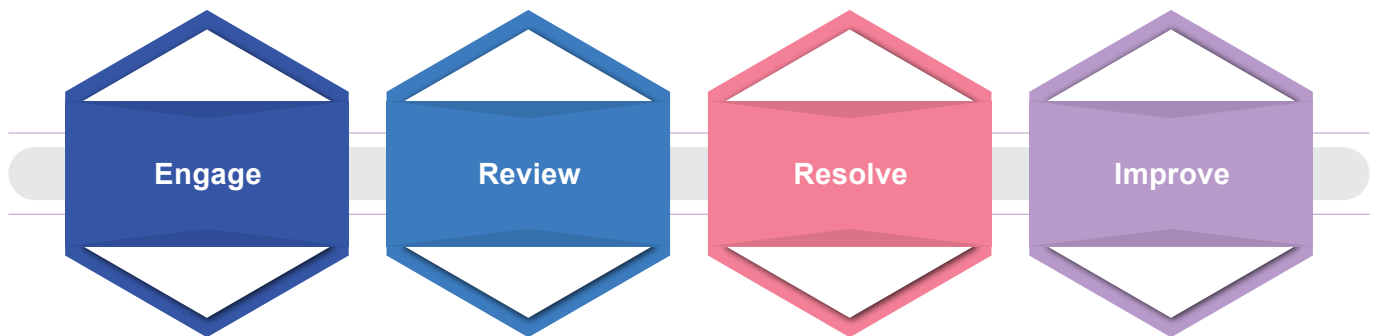
Subcontractors and suppliers are assessed and appointed through documented criteria to ensure they meet project quality needs. Ongoing monitoring, inspections, and performance checks maintain consistency across the supply chain.

Sustainability Statement

CLIENT ENGAGEMENT AND FEEDBACK

Aneka Jaringan engages clients through project meetings, progress reviews, and structured feedback channels. Formal ISO-aligned procedures guide teams in documenting, investigating, and resolving client concerns. Management review all complaints, determine corrective actions, and strengthen preventive measures.

Strong repeat project awards show that clients trust the Group's technical capability, service quality, and delivery performance.



PUBLIC SAFETY

Public safety is a critical priority in foundation and basement construction, where deep excavation, piling, and heavy vehicle movement present heightened risks to surrounding communities. Aneka Jaringan safeguards the public through strict site controls, structured access procedures and clear communication with neighbouring properties.

Risk Assessment Before Work Begins

Project teams assess public safety risks by reviewing:

1. The construction footprint and surrounding land use
2. Proximity to sensitive locations such as schools and hospitals
3. Required excavation depths and the nature of high-risk activities

Controls During Construction

To manage risks as work progresses, teams implement:

- Segregated pedestrian and vehicle routes
- Protective barriers around excavation zones
- Clear signage to guide public movement

Residents and neighbouring businesses receive advance notice of high-impact activities such as piling, noisy works, or temporary road diversions.

Visitor Management

All visitors entering a project site receive a mandatory safety briefing covering on-site hazards, movement restrictions, and emergency procedures. Security personnel record visitor details in a logbook to ensure full accountability in the event of an incident.

Site Security Measures

Aneka Jaringan secures construction zones through:

- Full-height perimeter fencing, including anti-climb barriers
- Locked gates outside working hours
- Highly visible warning signs at all access points and along the perimeter

Traffic Management

A Traffic Management Plan ("TMP") regulates the movement of construction vehicles near populated areas and maintains clear separation between site traffic and public routes.

Sustainability Statement

STRENGTHENING DATA SECURITY IN A DIGITAL WORLD

ANEKA JARINGAN MAINTAINS A STRONG COMMITMENT TO DATA PRIVACY AND CYBERSECURITY BY CONTINUOUSLY STRENGTHENING ITS DIGITAL SAFEGUARDS AND OPERATIONAL PRACTICES. THE GROUP UPDATES ITS CYBERSECURITY GUIDELINES REGULARLY TO REFLECT INDUSTRY BEST PRACTICES AND EMERGING THREATS, SUPPORTED BY ONGOING UPGRADES THAT REPLACE OUTDATED SYSTEMS WITH MORE SECURE TECHNOLOGIES.

Cybersecurity Awareness and Monitoring

Employees receive cybersecurity training to recognise and respond to potential risks. A dedicated IT team monitors systems continuously, manages security incidents, and ensures compliance with data protection requirements.

Robust Security Controls

Stringent controls reinforce the Group's cybersecurity posture, including:

- Access restrictions for sensitive platforms and data
- Encryption of information and communications
- Regular internal audits and system checks
- Multi-Factor Authentication ("MFA") across key applications
- Mandatory password renewals and strengthened credential policies

These measures help safeguard the confidentiality, integrity, and availability of company data as digital risks continue to evolve.

Sustainability Statement

PERFORMANCE DATA

Indicator	Unit	FY2023	FY2024	FY2025
ECONOMIC				
Procurement				
Proportion of spending on local suppliers	%	NA	NA	NA
New suppliers that were screened using environmental criteria	%	0	0	0
Suppliers assessed for environmental impacts	No.	0	0	0
New suppliers that were screened using social criteria	%	0	0	0
Suppliers assessed for social impacts	No.	0	0	0
Corruption				
Total management receiving anti-corruption training	No. (%)	24 (61.54%)	0 (0.00%)	6 (11.11%)
Total executive receiving anti-corruption training	No. (%)	23 (23.23%)	0 (0.00%)	4 (2.65%)
Total non-executive receiving anti-corruption training	No. (%)	60 (45.45%)	0 (0.00%)	1 (0.68%)
Total general worker receiving anti-corruption training	No. (%)	2 (1.00%)	0 (0.00%)	0 (0.00%)
Total employees receiving anti-corruption training	No. (%)	109 (23.14%)	0 (0.00%)	11 (2.00%)
Proportion of operations assessed for corruption-related risks	%	0	0	0
Confirmed incidents of corruption and action taken	No.	0	0	0
Staff disciplined or dismissed due to non-compliance with anti-corruption policy(ies)	No.	0	0	0
Cost of fines, penalties, or settlements in relation to corruption	RM	0	0	0
Total political contributions	RM	0	0	0
ENVIRONMENT				
Energy				
Total grid electricity	kWh			231,238
Total renewable electricity (solar)	kWh			NA
Total indirect energy	kWh			231,238
Total indirect energy	GJ			832
Total direct energy *	GJ			91,707
Total energy	GJ			92,539
* Calculated using the IPCC 2006 Guidelines for National Greenhouse Gas Inventories				

Sustainability Statement

Indicator	Unit	FY2023	FY2024	FY2025
GHG Emissions				
Scope 1 *				
CO ₂	tCO ₂ e			6,795.48
CH ₄	tCO ₂ e			25.59
N ₂ O	tCO ₂ e			15.02
Total emissions	tCO ₂ e			6,836.09
Scope 2 **				
Total emissions	tCO ₂ e			178.98
Total operational emissions	tCO ₂ e			7,015.06
Scope 3 ***				
<u>Business Travel</u>				
CO ₂	tCO ₂ e			14.68
CH ₄	tCO ₂ e			0.00
N ₂ O	tCO ₂ e			0.16
Total emissions	tCO ₂ e			14.84
<u>Employee Commuting</u>				
CO ₂	tCO ₂ e			866.05
CH ₄	tCO ₂ e			8.32
N ₂ O	tCO ₂ e			3.30
Total emissions	tCO ₂ e			877.67
* Calculated using the IPCC 2006 Guidelines for National Greenhouse Gas Inventories and transport emission factors by fuel type for CO ₂ from the Emission Factors from Cross-Sector Tools.				
** Calculated using the Grid Emission Factor 2022 for Peninsular Malaysia by the Energy Commission.				
*** Calculated using emission factors from the UK Department for Environment, Food & Rural Affairs ("DEFRA"), Greenhouse Gas Reporting Conversion Factors for Company Reporting 2025.				
Materials				
Total weight or volume of materials that are used to produce and package products and services	kg or l			0
Water				
Water consumption	m ³			3,910,000
Biodiversity				
Percentage of existing operations or projects assessed for biodiversity risks	%	0	0	0
Size and location of all habitat areas protected or restored	m ³	0	0	0
Total number of International Union for Conservation of Nature ("IUCN") Red List of Threatened Species and national conservation list species with habitats in areas affected by the operations of the company	No.	0	0	0

Sustainability Statement

Indicator	Unit	FY2023	FY2024	FY2025
SOCIAL				
Diversity				
Total Employees	No.	471	537	550
Gender				
Male	No. (%)	434 (92.14%)	491 (91.43%)	501 (91.09%)
Female	No. (%)	37 (7.86%)	46 (8.57%)	49 (8.91%)
Age				
<30 years old	No. (%)	168 (35.67%)	185 (34.45%)	172 (31.27%)
31-50 years old	No. (%)	250 (53.08%)	290 (54.00%)	300 (54.55%)
>50 years old	No. (%)	53 (11.25%)	62 (11.55%)	78 (14.18%)
Employee Contract				
Full-time employees	No. (%)	187 (39.70%)	209 (38.92%)	220 (40.00%)
Contractors/temporary employees	No. (%)	284 (60.30%)	328 (61.08%)	330 (60.00%)
Ethnicity				
Bumiputera	No. (%)	84 (17.83%)	102 (18.99%)	128 (23.27%)
Chinese	No. (%)	78 (16.56%)	93 (17.32%)	89 (16.18%)
Indian	No. (%)	6 (1.27%)	7 (1.30%)	7 (1.27%)
Others	No. (%)	1 (0.21%)	1 (0.19%)	0 (0.00%)
Foreigners	No. (%)	302 (64.12%)	334 (62.20%)	326 (59.27%)
Employee Category				
Management	No. (%)	39 (8.28%)	50 (9.31%)	54 (9.82%)
Executive	No. (%)	99 (21.02%)	140 (26.07%)	151 (27.45%)
Non-executive	No. (%)	132 (28.03%)	145 (27.00%)	146 (26.55%)
General worker	No. (%)	201 (42.68%)	202 (37.62%)	199 (36.18%)
Gender by Employee Category				
Management: Male	No. (%)	34 (87.18%)	42 (84.00%)	45 (83.33%)
Management: Female	No. (%)	5 (12.82%)	8 (16.00%)	9 (16.67%)
Executive: Male	No. (%)	74 (74.75%)	112 (80.00%)	118 (78.15%)
Executive: Female	No. (%)	25 (25.25%)	28 (20.00%)	33 (21.85%)
Non-executive: Male	No. (%)	125 (94.70%)	135 (93.10%)	139 (95.21%)
Non-executive: Female	No. (%)	7 (5.30%)	10 (6.90%)	7 (4.79%)
General worker: Male	No. (%)	201 (100.00%)	202 (100.00%)	199 (100.00%)
General worker: Female	No. (%)	0 (0.00%)	0 (0.00%)	0 (0.00%)

Sustainability Statement

Indicator	Unit	FY2023	FY2024	FY2025
Diversity				
Age by Employee Category				
Management: <30 years old	No. (%)	5 (12.82%)	5 (10.00%)	6 (11.11%)
Management: 30-50 years old	No. (%)	21 (53.85%)	32 (64.00%)	32 (59.26%)
Management: >50 years old	No. (%)	13 (33.33%)	13 (26.00%)	16 (29.63%)
Executive: <30 years old	No. (%)	37 (37.37%)	59 (42.14%)	62 (41.06%)
Executive: 30-50 years old	No. (%)	54 (54.55%)	70 (50.00%)	78 (51.66%)
Executive: >50 years old	No. (%)	8 (8.08%)	11 (7.86%)	11 (7.28%)
Non-executive: <30 years old	No. (%)	18 (13.64%)	23 (15.86%)	21 (14.38%)
Non-executive: 30-50 years old	No. (%)	83 (62.88%)	87 (60.00%)	82 (56.16%)
Non-executive: >50 years old	No. (%)	31 (23.48%)	35 (24.14%)	43 (29.45%)
General worker: <30 years old	No. (%)	108 (53.73%)	98 (48.51%)	83 (41.71%)
General worker: 30-50 years old	No. (%)	92 (45.77%)	101 (50.00%)	108 (54.27%)
General worker: >50 years old	No. (%)	1 (0.50%)	3 (1.49%)	8 (4.02%)
Senior Management Team				
Men in senior management	No. (%)	7 (100.00%)	7 (100.00%)*	5 (100.00%)
Women in senior management	No. (%)	0 (0.00%)	0 (0.00%)	0 (0.00%)
* Restated				
Disabilities				
Disabled staff (number)	No. (%)	0 (0.00%)	0 (0.00%)	0 (0.00%)
Board Diversity				
Total directors	No.	6	6	6
Male directors	No. (%)	5 (83.33%)	5 (83.33%)	5 (83.33%)
Female directors	No. (%)	1 (16.67%)	1 (16.67%)	1 (16.67%)
<30 years old	No. (%)	0 (0.00%)	0 (0.00%)	0 (0.00%)
30-50 years old	No. (%)	0 (0.00%)	0 (0.00%)	0 (0.00%)
>50 years old	No. (%)	6 (100.00%)	6 (100.00%)	6 (100.00%)
Turnover				
Total employee turnover	No.	86	79	82
Employee Turnover by Gender				
Female	No.	72	71	65
Male	No.	14	8	17
Employee Turnover by Age				
<30 years old	No.	31	39	44
30-50 years old	No.	53	34	35
>50 years old	No.	2	6	3

Sustainability Statement

Indicator	Unit	FY2023	FY2024	FY2025
Turnover				
Employee Turnover by Employee Category				
Management	No.	4	3	4
Executive	No.	37	30	50
Non-executive	No.	28	27	19
General worker	No.	17	19	9
Voluntary/Involuntary Turnover				
Voluntary turnover	No.	81	75	79
Involuntary turnover	No.	5	4	3
Training and Development				
Total training time	Hours	2,247	3,692	3,051
Total training for management	Hours	485	2,083	829
Total training for executive	Hours	610	1,519	1,421
Total training for non-executive	Hours	948	90	357
Total training for general worker	Hours	205	0	444
Total employees trained	No.	410	101	296
Community				
Total amount invested in the community where the target beneficiaries are external to the listed issuer	RM	0	0	0
Total number of beneficiaries of the investment in communities	No.	0	0	0
Health and Safety				
Number of work-related fatalities	No.	0	0	0
Number of employees trained on health and safety standards	No.	2	46	256
Complaints				
Substantiated complaints concerning human rights violations	No.	0	0	0
Substantiated complaints concerning breaches of customer privacy and losses of customer data	No.	0	0	0

Corporate Governance Overview Statement

“THE BOARD OF DIRECTORS OF ANEKA JARINGAN HOLDINGS BERHAD (“ANEKA JARINGAN” OR “THE COMPANY”) (“THE BOARD”) IS COMMITTED TO MAINTAINING HIGH STANDARDS OF CORPORATE GOVERNANCE PRINCIPLES AND PRACTICES THROUGHOUT THE COMPANY AND ITS SUBSIDIARIES (“THE GROUP”) TO ENSURE THAT BOTH THE GROUP AND ITS STAKEHOLDERS’ INTERESTS ARE PROTECTED.

The Board is pleased to present the Company’s Corporate Governance Overview Statement (“CGOS” or “the Statement”) which details the Group’s corporate governance practices adopted under the Malaysian Code on Corporate Governance (“MCCG”).

3 Principles

A. Board Leadership and Effectiveness

B. Effective Audit and Risk Management

C. Integrity in Corporate Reporting and Meaningful Relationship with Stakeholders

This Statement also serves as a compliance with Paragraph 15.25(1) of the ACE Market Listing Requirements of Bursa Malaysia Securities Berhad (“Bursa Securities”) (“Listing Requirements”) and is to be read together with the Corporate Governance Report 2025 of the Company published on the Company’s website at www.anekajaringan.com.

Principle A:

Principle B:

Principle C:

A. Board Leadership and Effectiveness

I. BOARD RESPONSIBILITIES

Board’s Leadership on Objectives and Goals

Strategic Aim, Values, and Standards

The Board is tasked with setting the Group’s strategic direction with the aim of promoting long-term sustainable shareholders’ value. The strategic direction set by the Board should embody the Board’s vision and goals for the Group and should also account for current business, economic, and social environment.

This is done by setting the Group’s annual budget and business plans for execution by Management. The Board monitors the implementation of these business plans through timely updates provided by Management whether via direct communication or during the Board’s quarterly meetings or any other additional meetings as required. The Board is also committed to maintaining effective leadership and professionalism to support robust corporate governance.

Corporate Governance Overview Statement

To ensure that the Board is able to effectively discharge its duties and responsibilities, the Board is assisted by its Board Committees, the Audit and Risk Management Committee ("ARMC"), Remuneration Committee ("RC"), and Nomination Committee ("NC").

The Chairman and Managing Director

The positions of the Chairman of the Board ("the Chairman") and Managing Director ("MD") are held by two (2) different individuals. The roles of the Chairman and MD are defined within the Board Charter.

The Chairman is responsible for ensuring the effective discharge of the Board's duties by leading the Board and monitoring the adoption of good corporate governance practices within the Group. The Chairman is also tasked with setting the agenda and presiding over Board meetings and discussions, encouraging active participation by all members of the Board.

The MD, with the assistance of the Executive Directors ("EDs") and Management of the Group, is responsible for overseeing the Group's day-to-day operations and implementation of the Board's policies and decisions.

Company Secretaries

The Company Secretaries are responsible for advising the Board on the adoption of sound corporate governance and ensuring the Company continues to adhere to regulatory requirements. The Company Secretaries also provide recommendations to the Board on the implementation of good corporate governance practices.

Board of Directors' Meetings

During the financial year ended 31 August 2025 ("FY 2025"), a total of six (6) Board of Directors' Meetings were conducted, as follows:-

Directors	Designation	No. of Meetings Attended
Dato' Ir. Tan Gim Foo	Independent Non-Executive Chairman	6/6
Mr. Pang Tse Fui	MD	6/6
Ir. Chong Ngit Sooi	ED	6/6
Mr. Loke Kien Tuck	ED	6/6
Dato' Noraini binti Abdul Rahman	Independent Non-Executive Director ("INED")	6/6
Mr. Wee Kee Hong	INED	6/6

Management ensures that all meeting materials are distributed to the Directors at least five (5) business days before the meeting to provide the Directors with sufficient time to review these meeting materials and seek additional information as necessary. The minutes of meeting are also circulated to the Directors in a timely manner prior to confirmation and adoption.

Corporate Governance Overview Statement

Demarcation of Responsibilities

Board Charter

The Board Charter clearly defines the roles, responsibilities, processes, and operations of the Board and serves to guide the Board in its discharge of its duties. The Board Charter is made available at the Company's website at www.anekajaringan.com.

Good Business Conduct and Healthy Corporate Culture

Code of Conduct and Ethics

The Board is responsible for upholding sound corporate governance culture within the Group. The Group adopts the Code of Conduct and Ethics which serves to guide the actions of Management and employees of the Group.

The Board adopts a zero-tolerance Anti-Bribery and Corruption ("ABAC") Policy that informs all Directors, Management, staff, workers, suppliers, and subcontractors of the consequences of their action in daily business dealings to prevent the Group from contravening any laws.

The Code of Conduct and Ethics and ABAC Policy are made available on the Company's website at www.anekajaringan.com.

Whistle-Blowing Policy

The Group adopts a Whistle-Blowing Policy which guides employees and third parties on reporting any genuine improprieties within the Group.

The Whistle-Blowing Policy is made available on the Company's website at www.anekajaringan.com.

Addressing Sustainability Risks and Opportunities

The Board and Management are responsible for ensuring the Group upholds strong sustainability governance. The Board provides stewardship to Management on the overall direction of the Group's sustainability matters via setting priorities and approving strategies. The MD, assisted by EDs and Management of the Group, executes these plans as approved by the Board.

The Board monitors the progress of Management's implementation and provides additional guidance as necessary to ensure the Group continues to progress in the right direction. The Board also consider enlisting external parties such as consultants and vendors when necessary.

The Board acknowledges the importance of staying informed on current sustainability trends. The NC recommends programmes that provide relevant insights and information to keep the Board informed on the latest developments in various sustainability matters.

Corporate Governance Overview Statement

II. Board Composition

Board Objectivity

Board Composition

The Board comprises of three (3) EDs and three (3) INEDs, as follows:-

Name	Designation
Dato' Ir. Tan Gim Foo	Independent Non-Executive Chairman
Mr. Pang Tse Fui	MD
Ir. Chong Ngit Sooi	ED
Mr. Loke Kien Tuck	ED
Dato' Noraini binti Abdul Rahman	INED
Mr. Wee Kee Hong	INED

The Board consists of individuals with diverse specialties and professional backgrounds. This diversity enhances the impartiality of the Board's decisions and enables effective discussions and consideration of management issues.

The selection of female candidates will, in part, depend on the pool of women candidates with the necessary skills, knowledge, and experience. Ultimately, the decision to appoint female candidates will be based on merit and contribution that the selected candidates will bring to the Board and the Company.

In line with Rule 15.02 of the Listing Requirements, half of the Board, or three (3) out of six (6) Board members are INEDs, including a female representation, ensuring proper check and balances within the Board to safeguard the interests of the minority shareholders. Further to that, the diversity of the INEDs also significantly contributed to the objectivity of all decision-making processes.

The recruitment of senior management is based on assessment of the candidate's skill set and attitude towards the job, notwithstanding the gender or ethnicity.

Nomination Committee

The NC is comprised solely of three (3) INEDs, namely:-

Designation	Name	Directorship
Chairman	Dato' Noraini binti Abdul Rahman	INED
Member	Dato' Ir. Tan Gim Foo	Independent Non-Executive Chairman
Member	Mr. Wee Kee Hong	INED

The NC is guided by its Terms of Reference ("TOR"), which delineates the committee's composition, authorities, roles, and responsibilities.

Corporate Governance Overview Statement

The NC's TOR is available on the Company's website at www.anekajaringan.com.

The NC assists the Board in reviewing and recommending candidate(s) to the Board for the appointment of new Board members. The NC also oversees the composition of the Board and Board Committees.

The NC is guided by the Company's Directors' Fit and Proper Policy when assessing potential candidates. The NC will consider various factors including but not limited to the candidates' knowledge, experience, skills, integrity, and ability while keeping in mind gender and ethnic diversity, and any conflict of interest or potential conflict of interest.

The NC has met once during FY 2025 with full attendance and has carried out the following activities during the financial year under review:-

- (i) Reviewed the Board's and Board Committees' structure, size, and composition, and required mix of skills and experiences of the Board as a whole and also the individual Directors;
- (ii) Evaluated the effectiveness and performance of each individual Director, Board Committee, and the Board as a whole via evaluation forms;
- (iii) Reviewed the independence of the INEDs via their self-declaration of independence forms;
- (iv) Noted the trainings attended by the Directors;
- (v) Reviewed the term of office and performance of the ARMC; and
- (vi) Reviewed and recommended to the Board the re-election of the Directors.

For the annual assessment for FY 2025, the NC was satisfied with the Board composition in terms of size, mix of skills, integrity, experience, and gender diversity.

The NC is of the opinion that there is an adequate balance between EDs and INEDs and that the Board has functioned effectively and continues to discharge its duties in line with its roles and responsibilities.

The Directors' Fit and Proper Policy is available on the Company's website at www.anekajaringan.com.

Corporate Governance Overview Statement

Directors' Training

The Directors of the Company had attended the following training sessions during FY 2025:-

Name of Directors	Date of Trainings	Subject
Dato' Ir. Tan Gim Foo	30 March 2025	2024 KnowBe4 Security Awareness Training
	30 March 2025	Mandatory Completion of Anti-Bribery and Corruption E-Learning for Board Members
Mr. Pang Tse Fui	4 November 2024 to 5 November 2024	Mandatory Accreditation Programme Part II: Leading for Impact (LIP)
Ir. Chong Ngit Sooi	13 November 2024 to 14 November 2024	Mandatory Accreditation Programme Part II: Leading for Impact (LIP)
Mr. Loke Kien Tuck	13 November 2024 to 14 November 2024	Mandatory Accreditation Programme Part II: Leading for Impact (LIP)
	17 June 2025	The Journey into the AI Age: Game Changer for Your Digital Transformation Era
Mr. Wee Kee Hong	15 July 2025	Harmony or Power Play? Decoding Board-Management Relationships

The Board was updated on changes to the Listing Requirements, relevant laws and regulations, and any changes to the accounting standards that may affect the Group's financial statements from time to time.

The Board acknowledges the importance of Directors staying on recent developments in capital markets, business environments, and also any relevant changes to the rules and regulations.

The Board, with the assistance of the NC, will continuously assess the training needs of its members and will enrol them in the relevant programs to enhance their knowledge and skills, ensuring the Board is able to effectively discharge its duties.

Corporate Governance Overview Statement

III. REMUNERATION

Level of Compensation and Remuneration

Remuneration Committee

The RC is comprised solely of three (3) INEDs, namely:-

Designation	Name	Directorship
Chairman	Dato' Ir. Tan Gim Foo	Independent Non-Executive Chairman
Member	Dato' Noraini binti Abdul Rahman	INED
Member	Mr. Wee Kee Hong	INED

The RC is guided by its TOR, which delineates the committee's composition, authorities, roles, and responsibilities.

The RC's TOR is available on the Company's website at www.anekajaringan.com.

The RC assists the Board in reviewing and recommending to the Board all remuneration-related matters concerning the Group's Directors and Key Senior Management ("KSM"). The main functions of the RC include among others:-

- (i) Ensuring the Group maintains a transparent remuneration policy and procedures framework for the Board and KSM;
- (ii) Reviewing and recommending to the Board the remuneration of the Directors and KSM. The RC considers numerous factors including market best practices, responsibilities, functions, performance, experience, and also the Group's performance;
- (iii) Ensuring the Group maintains a sufficiently attractive remuneration to retain, attract, and motivate the Directors and KSM to drive the Group's long-term goals.

The RC met once during FY 2025 with full attendance and had carried out amongst others, the following activities:-

- (i) Reviewed and recommended to the Board the fees and benefits of the INEDs; and
- (ii) Reviewed and recommended to the Board the EDs' and KSM's remuneration.

Corporate Governance Overview Statement

Remuneration of Directors

The remuneration of the Directors for FY 2025 is as follows:-

The Company					
	Fees	Salaries, Bonus and Allowance	Defined Contribution Plans	Benefits-in- Kind and Other Emoluments	Total
Category	RM'000	RM'000	RM'000	RM'000	RM'000
<u>Executive Directors</u>					
Pang Tse Fui	-	-	-	-	-
Ir. Chong Ngit Sooi	-	-	-	-	-
Loke Kien Tuck	-	-	-	-	-
<u>Non-Executive Directors</u>					
Dato' Ir. Tan Gim Foo	57	6	-	8	71
Dato' Noraini binti Abdul Rahman	47	6	-	-	53
Wee Kee Hong	50	6	-	5	61
The Group					
	Fees	Salaries, Bonus and Allowance	Defined Contribution Plans	Benefits-in- Kind and Other Emoluments	Total
Category	RM'000	RM'000	RM'000	RM'000	RM'000
<u>Executive Directors</u>					
Pang Tse Fui	-	405	78	-	483
Ir. Chong Ngit Sooi	-	405	78	-	483
Loke Kien Tuck	-	405	78	-	483
<u>Non-Executive Directors</u>					
Dato' Ir. Tan Gim Foo	57	6	-	8	71
Dato' Noraini binti Abdul Rahman	47	6	-	-	53
Wee Kee Hong	50	6	-	5	61

Corporate Governance Overview Statement

Principle A:

Principle B:

Principle C:

B. Effective Audit and Risk Management

The Board is aware that all business decisions requires undertaking a certain level of risk. The Board has the responsibility of ensuring that all business decisions are made based on sound corporate governance and risk management that is reflective of the Group's risk appetite.

I. AUDIT AND RISK MANAGEMENT COMMITTEE

Effective and Independent Audit and Risk Management Committee

The Audit and Risk Management Committee

The ARMC is comprised solely of three (3) INEDs, namely:-

Designation	Name	Directorship
Chairman	Mr. Wee Kee Hong	INED
Member	Dato' Ir. Tan Gim Foo	Independent Non-Executive Chairman
Member	Dato' Noraini binti Abdul Rahman	INED

The ARMC is guided by its TOR, which delineates the committee's composition, authorities, roles and responsibilities.

The ARMC's TOR is available on the Company's website at www.anekajaringan.com.

The summary of activities of the ARMC can be found in the ARMC Report.

The ARMC assists the Board in discharging its duties by providing the Board with an independent and objective view of the Group's operations, financials, and administrative processes. This is achieved with the assistance of the Group's Internal and External Auditors. The ARMC is also given the authority to seek independent advice from external professionals when necessary.

Suitability, Objectivity, and Independent of the External Auditors

The ARMC conducts assessment of the Group's External Auditors to evaluate their independence, suitability, and objectivity. The External Auditors furnish the ARMC with a written assurance confirming their independence in conducting the audit.

Subsequently, the ARMC will have private session(s) with the External Auditors without the presence of Management to discuss on any matters that the External Auditors may need to bring to the attention of the ARMC. The ARMC also evaluates the External Auditors' performance, ensuring that the quality of the external audit meets the ARMC's and the Board's expectations.

Further details of the suitability, objectivity, and independence of the External Auditors can be found in the Company's Statement on Risk Management and Internal Control ("SORMIC").

Corporate Governance Overview Statement

II. RISK MANAGEMENT AND INTERNAL CONTROL FRAMEWORK

Risk Management and Internal Audit Function

The ARMC is responsible for assisting the Board in monitoring and reviewing the Group's risk management and internal control system.

The Group outsources its Internal Audit Function to Sterling Business Alignment Consulting Sdn. Bhd. ("Sterling"). Sterling is an independent professional consultancy firm which assists the ARMC by providing independent, objective, and systematic reviews of the Group's internal control system. These reviews are in accordance with the internal audit plan as approved by the ARMC.

Further details of the Group's risk management and internal control system and Internal Audit Function can be found in the SORMIC.

Principle A: Principle B: Principle C:

C. Integrity in Corporate Reporting and Meaningful Relationship with Stakeholders

I. ENGAGEMENT WITH STAKEHOLDERS

The Board ensures that the Company maintains ongoing communication with its stakeholders, providing transparent, timely, and accurate disclosures to enable informed decision-making.

The Company communicates all material business events via announcements and quarterly results which the Company releases on Bursa Securities' website at www.bursamalaysia.com and makes available on the Company's website at www.anekajaringan.com.

The Company's Annual Report serves as an important source of information for all its stakeholders and is made available on the Company's website at www.anekajaringan.com.

II. CONDUCT OF GENERAL MEETINGS

The Company conducted its Annual General Meeting on 19 February 2025 with the full presence of the Board members and relevant KSM. This meeting offered the Shareholders the opportunity to seek clarifications on matters disclosed in the Annual Report and Circular to Shareholders and on any new corporate developments. The outcome of the resolutions put to vote by polling were then announced to Bursa Securities on the same day.

This Statement was approved by the Board on 11 December 2025.

Statement on Directors' Responsibility

The Directors are required to prepare the audited financial statements for each financial year in accordance with the provisions of the Companies Act 2016 ("Act"), the applicable approved accounting standards and the ACE Market Listing Requirements of Bursa Malaysia Securities Berhad ("Bursa Securities") ("Listing Requirements") to present a true and fair view of the state of affairs of Aneka Jaringan Holdings Berhad ("Aneka Jaringan" or "the Company") and its subsidiaries ("the Group") for the financial year under review, as well as the financial performance and cash flows of the Group and of the Company for the financial year.

The Directors consider that in the preparation of the audited financial statements of the Group and the Company for the financial year ended 31 August 2025, the Group and the Company have:

- Applied the appropriate accounting policies consistently;
- Applied reasonable and prudent judgement and estimates;
- Ensured that the audited financial statements are in compliance with all applicable Malaysian Financial Reporting Standards ("MFRS"), International Financial Reporting Standards ("IFRS"), the requirements of the Act and Listing Requirements; and
- Prepared the audited financial statements on a going concern basis as the Directors have a reasonable expectation, having made enquiries, that the Group and the Company have adequate resources to continue its operations for the foreseeable future.

The Directors are responsible for ensuring that the Group and the Company keep such accounting and other records in a manner that sufficiently explains the financial position of the Group and the Company.

The Directors are also responsible for taking steps as are reasonably available to them to ensure that adequate risk management and internal control system are in place to safeguard the assets of the Group and the Company and to prevent and detect any fraud and other irregularities.

The above statement was reviewed and approved by the Board of Directors on 11 December 2025.

Audit and Risk Management Committee Report

The Audit and Risk Management Committee (“ARMC”) is pleased to present the ARMC Report for the financial year ended 31 August 2025 (“FY 2025”).

COMPOSITION

The ARMC consists of the following three (3) members, all of whom are Independent Non-Executive Directors (“INEDs”):

Chairman	–	Mr. Wee Kee Hong (INED)
Member	–	Dato’ Ir. Tan Gim Foo (Independent Non-Executive Chairman)
Member	–	Dato’ Noraini binti Abdul Rahman (INED)

The Chairman of the ARMC, Mr. Wee Kee Hong, is a member of the Malaysian Institute of Accountants and an associate of the Chartered Institute of Management Accountants, United Kingdom.

AUDIT AND RISK MANAGEMENT COMMITTEE’S MEETING

The ARMC had six (6) meetings during FY 2025 with the details of attendance as follows:-

Name	No. of Meetings Attended
Mr. Wee Kee Hong	6/6
Dato’ Ir. Tan Gim Foo	6/6
Dato’ Noraini binti Abdul Rahman	6/6

SUMMARY OF ACTIVITIES DURING THE FINANCIAL YEAR

For FY 2025, the ARMC had, in discharging its duties in accordance with its Terms of Reference, carried out the following activities:-

Financial Reporting

- Reviewed the unaudited consolidated quarterly reports of Aneka Jaringan Holdings Berhad (“Aneka Jaringan” or “the Company”) and its subsidiaries (“the Group”) to be recommended to the Board for approval prior to submission to Bursa Malaysia Securities Berhad (“Bursa Securities”); and
- Reviewed the audited financial statements for the financial year ended 31 August 2024 (“FY 2024”) prior to recommending it to the Board of Directors (“the Board”) for approval.

Audit and Risk Management Committee Report

External Audit

- Reviewed the External Auditors' report of the external audit conducted for FY 2024;
- Conducted private sessions with the External Auditors without the presence of Management on any matters arising from the external audit of FY 2024;
- Reviewed and recommended to the Board the re-appointment of the External Auditors for approval, taking into consideration the assessment and other relevant criteria for the re-appointment; and
- Reviewed the External Audit Plan for FY 2025, which includes, amongst other things, the external audit approach, communication of key audit matters, financial reporting standards adopted, and review of the Statement on Risk Management and Internal Control ("SORMIC").

Internal Audit

- Reviewed the Internal Audit Plan for FY 2025 to ensure the adequacy of the audit coverage and scope of review;
- Reviewed the internal audit reports, recommendations made by the Internal Auditors, Management's response to those recommendations, as well as the respective follow-up reports to ensure that the appropriate actions were taken and to monitor the status of the implementation; and
- Evaluated the internal audit function of the Group.

Related Party Transactions ("RPT")

- Reviewed the recurrent RPT ("RRPT") of the Group on a quarterly basis; and
- Reviewed the announcements and Circular to Shareholders in relation to the RRPT of a revenue or trading nature.

Others

- Reviewed the ARMC Report and SORMIC, to be incorporated into the Annual Report;
- Reviewed any conflict of interest ("COI") and/or potential COI that may arise;
- Reviewed the Enterprise Risk Management Policy & Procedure;
- Reviewed the COI Policy & Procedure; and
- Reviewed the amendments to the RPT Policy & Procedures.

Save as disclosed in the Board of Directors' Profiles section, none of the Directors and Key Senior Management ("KSM") have any COI or potential COI with the Group, nor do they have any interest in any competing business with the Group. The Directors and KSM undertake to inform the Company immediately if and when they become aware of any COI or potential COI situations and abstain from engaging in all deliberations and decisions where such conflict may arise.

Audit and Risk Management Committee Report

Internal Audit Function

The Group's internal audit function is outsourced to Sterling Business Alignment Consulting Sdn. Bhd. ("Sterling"). Sterling is an independent professional consultancy firm which provides the Group with independent, objective, and systematic reviews of the Group's internal control system.

Sterling adopted the Committee of Sponsoring Organisations of the Treadway Commission Internal Control – Integrated Framework ("COSO Framework") as their basis when evaluating the Group's internal control system.

The internal audit activities conducted during FY 2025 include the following:-

- Performed internal audit reviews of the Group's internal control system for the following areas:

Key Areas	Scope
Procurement	<ul style="list-style-type: none"> - Procurement and Purchasing Processes - Supplier and Outsourced Services Management - Goods and Services Follow-Up - Recurrent Third-Party Transactions
Safety, Health, and Environment	<ul style="list-style-type: none"> - Regulatory Compliance and Policies - Training and Awareness - Safety Management and Controls - Emergency Preparedness and Response Procedures - Operational Safety Practices

- Reported to the ARMC of its internal audit findings, recommendations, and Management's response and/or actions; and
- Conducted follow-up audits on the status of the implementation of the recommendations made and reported the results to the ARMC.

Sterling has confirmed that it does not have any relationships or COI that could potentially threaten its ability to carry out its duties independently and objectively.

This ARMC report was reviewed and approved by the Board on 11 December 2025.

Statement on Risk Management and Internal Control

“THE MALAYSIAN CODE ON CORPORATE GOVERNANCE 2021 (“MCCG”) REQUIRES THAT THE BOARD OF DIRECTORS OF A LISTED COMPANY ESTABLISH A SOUND RISK MANAGEMENT FRAMEWORK AND INTERNAL CONTROL SYSTEM TO SAFEGUARD THE SHAREHOLDERS’ INTERESTS. IN ACCORDANCE WITH RULE 15.26(B) OF THE ACE MARKET LISTING REQUIREMENTS OF BURSA MALAYSIA SECURITIES BERHAD (“BURSA SECURITIES”) (“LISTING REQUIREMENTS”), THE BOARD OF DIRECTORS OF ANEKA JARINGAN HOLDINGS BERHAD (“ANEKA JARINGAN” OR “THE COMPANY”) (“THE BOARD”) IS PLEASED TO PRESENT THE STATEMENT ON RISK MANAGEMENT AND INTERNAL CONTROL FOR THE FINANCIAL YEAR ENDED 31 AUGUST 2025 (“FY 2025”) (“SORMIC” OR “THE STATEMENT”).

BOARD RESPONSIBILITIES

The Board is responsible for ensuring the adequacy and effectiveness of the Group’s risk management framework and internal control system across all areas including but not limited to the Group’s operations, financials, and compliance.

The Board has undertaken several actions, including but not limited to:-

- (i) Setting the Group’s risk appetite, ensuring that it is in line with the Group’s business environment; and
- (ii) Reviewing the adequacy and effectiveness of the Group’s existing risk management and internal control system, ensuring that it is in line with the Group’s corporate objectives, strategies, and current business environment.

The Board recognises that despite the Group’s robust risk management and internal control system, the Group would not be able to completely eliminate or mitigate the Group’s business risks. However, the Board has put in place measures that would provide reasonable but not exhaustive assurance to the Shareholders against any potential misstatements, losses, or fraud. The Board is committed to articulating, implementing, and reviewing the Group’s internal control framework.

The Audit and Risk Management Committee (“ARMC”) is responsible for identifying, assessing, and managing these key business risks. This is done with the assistance of the Internal Auditors. The ARMC also has direct access to the External Auditors and has the authority to conduct private sessions with them at least once a year without the presence of Management to understand any potential risks that the Group may face.

The ARMC is also empowered to hire external consultants in specialised areas of expertise to assess the Group’s risks or exposures.

After reviewing the reports of both Internal and External Auditors, the ARMC will present its findings and recommendations to the Board.

Statement on Risk Management and Internal Control

RISK MANAGEMENT

The Group's Enterprise Risk Management ("ERM") Policy & Procedure delineates the Group's governance structure and processes for identifying, assessing, and managing various levels and types of risks associated with the Group's operations and performance.

The Group's Enterprise Risk Register ("ERR") serves to capture, communicate, and monitor the Group's new and existing risks. The ERR's risks are classified into various classification including but not limited to the following:-

- (i) Strategic Risk
- (ii) Operational Risk
- (iii) Financial Risk
- (iv) Legal and Compliance Risk
- (v) Reputation Risk
- (vi) Cybersecurity and IT Risk
- (vii) Environmental and Sustainability Risk

The roles and responsibilities of the Board, ARMC, and risk owners are specified clearly in the ERM Policy & Procedure.

The responsibilities of the Board, Managing Director, and Key Senior Management in their capacity as risk owners as follows:-

- (i) Develop, review, and implement the Group's risk management policy as approved by the Board. This includes identification and development of action plans to mitigate key risks;
- (ii) Ensure that the Group's strategies and risk appetite is aligned with the Group's ERM Policy & Procedure;
- (iii) Ensure that the Group's ERR is monitored, reviewed, and updated consistently to adapt to changing business processes, environments and strategies;
- (iv) Update the ARMC on any changes made to the ERR and management actions in ensuring that these risks are mitigated. ARMC will update the Board; and
- (v) Review and assess all business decisions pertaining to acquisitions, divestments, or strategic business decisions.

Statement on Risk Management and Internal Control

At the operational level, the roles and responsibilities of risk owners in regards to the risks within their respective areas and levels are as follows:-

- (i) Manage the risks of business processes that fall under their controls;
- (ii) Evaluate existing controls continuously and review and implement additional controls as necessary for any inadequate or ineffective controls;
- (iii) Monitor, assess, and report any newly identified risks and changes in existing risks;
- (iv) Design and implement controls and action plans as necessary to address any risks;
- (v) Update the ERR to account for newly identified risks and any changes to existing risks along with corresponding management action plans; and
- (vi) Communicate identified risk exposures and the importance of internal controls to the Group's employees.

As part of the Group's risk management process, the internal audit function serves as a monitoring agent and would discuss with the ARMC on any areas of concern before developing the internal audit plan for the ARMC's approval. The ARMC also reviews and approves the External Auditors' external audit plan which describes the timeline and key focus areas of the external audit for the financial year under review.

INTERNAL AUDIT FUNCTION

The Group outsourced its internal audit function to Sterling Business Consulting Sdn. Bhd. ("Sterling"), an independent professional consultancy firm that is a corporate member of the Institute of Internal Audit ("IIAM").

Sterling adopts the Committee of Sponsoring Organisations of the Treadway Commission Internal Control – Integrated Framework ("COSO Framework") as its basis for conducting the Group's internal audit.

Sterling would perform its internal audit review in two (2) cycles:

- (i) Identify any risks within the risk management and internal control system; and
- (ii) Conduct follow-up reviews of the identified risks to monitor Management's actions to address these risks.

Sterling would then present its findings to the ARMC during the committee's quarterly meetings, which include the following details:-

- (i) Findings of the audit which are categorised into risk levels for ARMC's consideration;
- (ii) Recommendations for addressing these identified risks to Management; and
- (iii) Findings of the subsequent follow-up audits detailing the actions taken by Management to address all risks highlighted in the report.

Sterling has confirmed to the Board and the ARMC that it does not have any relationships or conflict of interests that could compromise its ability to conduct the internal audit objectively and independently.

The ARMC would conduct private sessions with Sterling without the presence of Management at least once a year so Sterling can bring up any other issues encountered during the internal audit. The ARMC also has the authority to conduct ad-hoc reviews as necessary.

The cost of the internal audit function for FY 2025 amounted to RM37,200.

Statement on Risk Management and Internal Control

ASSURANCE BY MANAGING DIRECTOR

The Managing Director (“MD”) has affirmed that the Group’s risk management and internal control system are sufficient and operational in all aspects for the financial year under review.

OPINION FROM THE BOARD ON THE ADEQUACY AND EFFECTIVENESS OF THE GROUP’S RISK MANAGEMENT AND INTERNAL CONTROL SYSTEM

The Board, through the ARMC, has assessed the adequacy and effectiveness of the Group’s risk management and internal control system. Necessary actions have been taken to address any deficiencies highlighted by the Internal and External Auditors during the Board’s quarterly meetings.

Given the assurance provided by the MD and the steps taken to address identified issues, the Board is of the opinion that the current risk management and internal control system put in place are adequate and that there are no significant material weaknesses that require separate disclosure.

The Board and Management remain committed to ongoing reviews, enhancements, and ensuring the robustness of the Group’s risk management and internal control system.

REVIEW OF STATEMENT BY EXTERNAL AUDITORS

The External Auditors have reviewed the SORMIC pursuant to the scope as set out in Audit and Assurance Practice Guide 3 (“AAPG3”), Guidance for Auditors on Engagements to Report on the SORMIC included in this Annual Report.

Through this review, the External Auditors have assessed whether the SORMIC is reflective of the processes the Board has adopted in reviewing the risks faced by the Group and the adequacy and effectiveness of the risk management and internal control system of the Group.

Based on their review, the External Auditors have reported that there is nothing that has come to their attention that would cause them to believe that the SORMIC is inconsistent with their understanding of the processes that the Board has undertaken in reviewing the adequacy and effectiveness of the Group’s risk management and internal control system.

This Statement was reviewed and approved by the Board on 11 December 2025.

Additional Compliance Information

UTILISATION OF PROCEEDS FROM EXERCISE OF WARRANTS

During the financial year, Aneka Jaringan Holdings Berhad (“Aneka Jaringan” or “the Company”) issued 19,468,000 new ordinary shares in the Company from the conversion of 19,468,000 Warrants 2022/2025 at an exercise price of RM0.135 per Warrant which raised a total of RM2,628,180.00. The proceeds raised from the exercise of Warrants 2022/2025 are used for general working capital purposes, such as payment to suppliers for construction material supplied and subcontractors for work done. As at 31 August 2025, the proceeds raised from the exercise of Warrants 2022/2025 had been fully utilised.

The Warrants 2022/2025 expired on 20 June 2025.

AUDIT FEE AND NON-AUDIT FEE

Details of statutory audit, audited related, and non-audit fees paid/payable to the External Auditors for the financial year ended 31 August 2025 (“FY 2025”) are set out as follows:-

Description	Fees Paid / Payable (RM)		
	Company	Subsidiaries	Total
Audit services rendered	48,500	162,208	210,708
Non-audit services rendered	6,000	-	6,000
Total	54,500	162,208	216,708

There were no non-audit fees incurred for the subsidiaries during FY 2025.

MATERIAL CONTRACTS

There were no material contracts entered into by the Company and its subsidiaries (“the Group”) involving the interests of Directors and Major Shareholders which were still subsisting at the end of the financial year or which were entered into since the end of the previous financial year.

Additional Compliance Information

RECURRENT RELATED PARTY TRANSACTIONS (“RRPT”)

The existing Shareholders’ Mandate for the Group to enter into RRPT of a revenue or trading nature (“Shareholders’ Mandate”) which is necessary for its day-to-day operations shall expire at the conclusion of the forthcoming Annual General Meeting (“AGM”) and is subject to renewal at the forthcoming AGM. The aggregate value of the RRPT conducted pursuant to the Shareholders’ Mandate obtained at the Sixth AGM held on 19 February 2025 is as follows:-

Nature of Transaction	Company in the Group Involved in the RRPT	Related Party	Relationship of the Related Party with the Group	Actual Value Transacted from 19 February 2025 up to 31 August 2025 (RM)
Purchase of consumables and all kinds of pump for the construction activities from Hup Leong Trading Company (“Hup Leong”)	Aneka Jaringan Sdn. Bhd.	Hup Leong	Tan Hoon Thean, a Major Shareholder of the Company, is also a partner of Hup Leong.	1,378,370.10
Provision of mechanical and electrical works by Selisa Synergy Sdn. Bhd. (“Selisa”)	Aneka Jaringan Sdn. Bhd.	Selisa	Pang Tse Shing, a brother of Pang Tse Fui, and Pang Tse Shing’s spouse, Wong Siu Maan, are persons connected with Pang Tse Fui, and are also the directors and shareholders of Selisa.	151,303.03
Rental of land from Panoramont Development Sdn. Bhd. (“Panoramont”)	Aneka Geotechnics Sdn. Bhd.	Panoramont	Pang Tse Fui, the Managing Director and a Major Shareholder of the Company, and his spouse, Tiang Ai Swee, are the directors and shareholders of Panoramont.	163,506.00
Provision of civil engineering works by Fuchi Engineering (M) Sdn. Bhd. (“Fuchi”), purchase of sheet pile, purchase of casing, and rental of beam from Fuchi	Aneka Jaringan Sdn. Bhd.	Fuchi	Pang Tse Fui, the Managing Director and a Major Shareholder of the Company, is also a shareholder of Fuchi.	927,625.91

As announced on 11 December 2025, the Company will be seeking shareholders’ mandate for new and renewal of RRPT of a revenue or trading nature at the Seventh Annual General Meeting.

FINANCIAL STATEMENTS

For the Financial Year Ended 31 August 2025



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Directors' Report

The directors hereby submit their report together with the audited financial statements of the Group and of the Company for the financial year ended 31 August 2025.

PRINCIPAL ACTIVITIES

The principal activity of the Company is investment holding. The principal activities of its subsidiaries included foundation and basement construction and other civil engineering works, rental of construction machineries and equipment, and engaged in engineering, procurement, construction and commissioning of solar photovoltaic systems and renewable energy facilities, provision of renewable energy and environmental consulting services, operations and maintenance services, and built-own-operate-transfer of renewable energy facilities.

There have been no significant changes in the nature of these activities during the financial year.

RESULTS

	Group RM	Company RM
Profit/(Loss) for the financial year, net of tax	6,314,907	(742,897)
Attributable to:		
Owners of the Company	5,047,323	(742,897)
Non-controlling interests	1,267,584	-
	6,314,907	(742,897)

DIVIDENDS

No dividend has been paid or declared by the Company since the end of the previous financial year.

The directors do not recommend the payment of any dividends in respect of the financial year ended 31 August 2025.

RESERVES OR PROVISIONS

There were no material transfers to or from reserves or provisions during the financial year other than those disclosed in the financial statements.

Directors' Report

BAD AND DOUBTFUL DEBTS

Before the financial statements of the Group and of the Company were prepared, the directors took reasonable steps to ascertain that action had been taken in relation to the writing off of bad debts and the making of allowance for doubtful debts and had satisfied themselves that all known bad debts had been written off and that adequate allowance had been made for doubtful debts.

At the date of this report, the directors are not aware of any circumstances which would render the amount written off for bad debts or the amount of allowance for doubtful debts in the financial statements of the Group and of the Company inadequate to any substantial extent.

CURRENT ASSETS

Before the financial statements of the Group and of the Company were prepared, the directors took reasonable steps to ensure that any current assets which were unlikely to be realised in the ordinary course of business, including their values as shown in the accounting records of the Group and of the Company, had been written down to an amount which they might be expected so to realise.

At the date of this report, the directors are not aware of any circumstances which would render the values attributed to the current assets in the financial statements of the Group and of the Company misleading.

VALUATION METHODS

At the date of this report, the directors are not aware of any circumstances which have arisen which render adherence to the existing method of valuation of assets or liabilities of the Group and of the Company misleading or inappropriate.

CONTINGENT AND OTHER LIABILITIES

At the date of this report, there does not exist:

- (i) any charge on the assets of the Group and of the Company which has arisen since the end of the financial year which secures the liabilities of any other person; and
- (ii) any contingent liabilities in respect of the Group and of the Company which has arisen since the end of the financial year.

In the opinion of the directors, no contingent or other liability of the Group or of the Company has become enforceable, or is likely to become enforceable, within the period of twelve months after the end of the financial year which will or may affect the ability of the Group or of the Company to meet their obligations as and when they fall due.

CHANGE OF CIRCUMSTANCES

At the date of this report, the directors are not aware of any circumstances not otherwise dealt with in this report or the financial statements of the Group and of the Company which would render any amount stated in the financial statements misleading.

Directors' Report

ITEMS OF MATERIAL AND UNUSUAL NATURE

In the opinion of the directors,

- (i) the results of the operations of the Group and of the Company for the financial year were not substantially affected by any item, transaction or event of a material and unusual nature; and
- (ii) no item, transaction or event of a material and unusual nature has arisen in the interval between the end of the financial year and the date of this report which is likely to affect substantially the results of the operations of the Group and of the Company for the financial year in which this report is made.

AUDITORS' REMUNERATION AND INDEMNITY

The auditors' remuneration of the Group and the Company during the financial year were RM216,708 and RM54,500.

The Company has agreed to indemnify the auditors of the Company as permitted under Section 289 of the Companies Act 2016 in Malaysia.

ISSUE OF SHARES AND DEBENTURES

During the financial year, the Company issued 19,468,000 ordinary shares arising from the exercise of 19,468,000 Warrants at the exercise price of RM0.135 per Warrant.

The new ordinary shares issued during the financial year ranked pari passu in all respects with the existing ordinary shares of the Company.

There were no debentures issued by the Company.

ISSUE OF WARRANTS

The Company had undertaken a bonus issue of 295,955,000 Warrants on the basis of 1 Warrant for every 2 existing ordinary shares held, which were listed and quoted on the ACE Market of Bursa Malaysia Securities Berhad on 24 June 2022. The Warrants are constituted by a Deed Poll dated 2 June 2022.

The movement of Warrants during the financial year ended 31 August 2025 are stated as below:

	Number of Warrants			
	At 1 September 2024	Exercised	Expired	At 31 August 2025
Warrants	272,075,400	(19,468,000)	(252,607,400)	-

Directors' Report

ISSUE OF WARRANTS (CONTINUED)

The salient features of the Warrants are as follows:

- (i) Each Warrant entitles the registered holders to subscribe for one (1) new ordinary share in the Company at the exercise price of RM0.135 per Warrant during the exercise period, subject to adjustments in accordance with the provisions of the Deed Poll constituting the Warrants;
- (ii) The exercise period is three (3) years commencing from and inclusive of the date of issuance and allotment of the Warrants;
- (iii) The holders of the Warrants are not entitled to any voting rights in any general meeting of the Company or to participate in any distribution and/or offer of further securities in the Company until and unless such Warrant holders are issued with new ordinary shares arising from their exercise of the Warrants; and
- (iv) The new ordinary shares of the Company to be issued upon the exercise of the Warrants shall, upon allotment and issuance, rank equally in all respects with the then existing issued ordinary shares of the Company, except that they shall not be entitled to any dividends, rights, allotments and/or other distributions that may be declared, made or paid in respect of which the entitlement date is prior to the date of allotment and issuance of the new shares to be issued pursuant to the exercise of the Warrants.

The exercise period for the Warrants ended during the financial year, and all unexercised Warrants have expired on 20 June 2025.

OPTIONS GRANTED OVER UNISSUED SHARES

Other than warrants, no options were granted to any person to take up the unissued shares of the Company during the financial year.

DIRECTORS

The directors in office during the financial year and during the period from the end of the financial year to the date of this report are:

Dato' Ir. Tan Gim Foo

Pang Tse Fui *

Ir. Chong Ngit Sooi *

Loke Kien Tuck *

Dato' Noraini Binti Abdul Rahman

Wee Kee Hong

* *Directors of the Company and certain subsidiaries*

Directors' Report

DIRECTORS (CONTINUED)

Other than as stated above, the names of the directors of the subsidiaries of the Company in office during the financial year and during the period from the end of the financial year to the date of the report are:

Tung Sin Thian	(Ceased on 24 March 2025)
Ngoi Tong King	
Aziz Bin Hassan	
Shaik Ameruddin Bin A Shaik Nabi	
Amir Bin Surato	(Ceased on 21 July 2025)
Pang Jian Yong	
Vera	(Appointed on 24 March 2025)

DIRECTORS' INTERESTS

According to the Register of Directors' Shareholdings required to be kept by the Company under Section 59 of the Companies Act 2016 in Malaysia, the interests of directors in office at the end of the financial year in shares in the Company and its related corporation during the financial year were as follows:

Interest in the Company

	Number of ordinary shares			
	At 1 September 2024	Bought	Sold	At 31 August 2025
Direct interests:				
Dato' Ir. Tan Gim Foo	200,000	-	-	200,000
Pang Tse Fui	100,552,500	1,936,600	(10,000,000)	92,489,100
Ir. Chong Ngit Sooi	100,892,500	1,908,100	(10,000,000)	92,800,600
Loke Kien Tuck	100,552,500	867,000	-	101,419,500
Dato' Noraini binti Abdul Rahman	200,000	-	-	200,000
Wee Kee Hong	50,000	-	-	50,000
Indirect interests:				
Loke Kien Tuck *	13,000	-	-	13,000

* Indirect interest by virtue of his child's interest in the Company pursuant to Section 59(11)(c) of the Companies Act 2016 in Malaysia.

Other than as stated above, none of the other directors in office at the end of the financial year had any interest in ordinary shares or debentures of the Company and its related corporations during the financial year.

Directors' Report

DIRECTORS' BENEFITS

Since the end of the previous financial year, no director of the Company has received or become entitled to receive any benefit (other than benefits included in the aggregate amount of emoluments received or due and receivable, by directors as shown below) by reason of a contract made by the Company or a related corporation with the director or with a firm of which the director is a member, or with a company in which the director has a substantial financial interest other than any deemed benefit which arise from transaction as disclosed in Note 32 to the financial statements.

The directors' benefits of the Group and of the Company were as follows:

	Group RM	Company RM
Directors of the Company		
- Fees	154,000	154,000
- Salaries, allowances and bonuses	1,233,000	18,000
- Defined contribution plans	230,853	-
- Defined benefit plans	3,400	-
- Monetary value of benefits-in-kind	13,712	13,712
	1,634,965	185,712

Neither during, nor at the end of the financial year, was the Company a party to any arrangements where the object is to enable the directors to acquire benefits by means of the acquisition of shares in, or debentures of the Company or any other body corporate.

INDEMNITY TO DIRECTORS AND OFFICERS

The directors and officers of the Company and its subsidiaries are covered by Directors and Officers Liability Insurance up to a limit of RM10 million for the period from 23 October 2024 to 22 October 2025. The insurance premium for the Directors and Officers Liability Insurance paid during the financial year amounted to RM16,200.

Directors' Report

SUBSIDIARIES

The details of the Company's subsidiaries are as follow:

Name of subsidiaries	Principal place of business/Country of incorporation	Effective equity interest		Principal activities
		2025 %	2024 %	
Held by the Company				
Aneka Jaringan Sdn. Bhd. (“AJSB”)	Malaysia	100	100	Foundation and basement construction and other civil engineering works.
Aneka Geotechnics Sdn. Bhd. (“AGSB”)	Malaysia	100	100	Rental of construction machineries and equipment.
PT. Aneka Jaringan Energy* (“PTAJE”)	Indonesia	85	85	Engineering, procurement, construction and commissioning of solar photovoltaic systems and renewable energy (“RE”) facilities, provision of RE and environmental consulting services, operations and maintenance services, and built-own-operate-transfer of RE facilities.
Held through Aneka Jaringan Sdn. Bhd.				
Aneka Jaringan & Persis Waja JV Sdn. Bhd. (“AJPW”)	Malaysia	55	55	Foundation and basement construction and other civil engineering works.
PT. Aneka Jaringan Indonesia* (“PTAJI”)	Indonesia	55	55	Foundation and basement construction and other civil engineering works.
Held through PT. Aneka Jaringan Indonesia				
PT. Aneka Jaringan Energy* (“PTAJE”)	Indonesia	5.5	5.5	Engineering, procurement, construction and commissioning of solar photovoltaic systems and RE facilities, provision of RE and environmental consulting services, operations and maintenance services, and built-own-operate-transfer of RE facilities.

* Audited by auditors other than Baker Tilly Monteiro Heng PLT

The available auditors' reports on the accounts of the subsidiaries did not contain any qualification.



Directors' Report

AUDITORS

The auditors, Messrs Baker Tilly Monteiro Heng PLT, have expressed their willingness to continue in office.

This report was approved and signed on behalf of the Board of Directors in accordance with a resolution of the directors.

.....
PANG TSE FUI

Director

.....
LOKE KIEN TUCK

Director

Date: 11 December 2025

Statements of Financial Position

As at 31 August 2025

	Note	Group		Company	
		2025 RM	2024 RM	2025 RM	2024 RM
ASSETS					
Non-current assets					
Property, plant and equipment	5	74,262,674	69,429,380	-	-
Investment properties	6	4,246,600	4,326,695	-	-
Investment in subsidiaries	7	-	-	125,921,446	124,080,658
Investment in an associate	8	223,361	223,361	-	-
Total non-current assets		78,732,635	73,979,436	125,921,446	124,080,658
Current assets					
Current tax assets		1,740,230	1,841,304	-	-
Trade and other receivables	9	112,590,530	106,421,988	1,000	1,000
Contract assets	10	42,072,852	37,699,219	-	-
Other current assets	11	3,248,798	3,245,651	18,877	29,992
Short-term investments	12	116,635	112,730	116,635	112,730
Cash and short-term deposits	13	24,808,630	10,418,684	15,741	21,054
Total current assets		184,577,675	159,739,576	152,253	164,776
TOTAL ASSETS		263,310,310	233,719,012	126,073,699	124,245,434
EQUITY AND LIABILITIES					
Equity attributable to the owners of the Company					
Share capital	14	148,723,769	146,095,589	148,723,769	146,095,589
Reorganisation deficit	15	(76,341,996)	(76,341,996)	-	-
Retained earnings/(Accumulated losses)		25,838,213	20,847,700	(22,776,571)	(22,033,674)
Other reserve	16	(1,628,616)	(744,332)	-	-
		96,591,370	89,856,961	125,947,198	124,061,915
Non-controlling interests		7,766,325	7,788,197	-	-
TOTAL EQUITY		104,357,695	97,645,158	125,947,198	124,061,915

Statements of Financial Position

As at 31 August 2025

	Note	Group		Company	
		2025 RM	2024 RM	2025 RM	2024 RM
Non-current liabilities					
Loans and borrowings	17	9,261,371	14,103,084	-	-
Employee benefits	18	1,012,000	1,157,815	-	-
Deferred tax liabilities	19	1,115,589	1,828,250	-	-
Total non-current liabilities		11,388,960	17,089,149	-	-
Current liabilities					
Loans and borrowings	17	44,018,810	51,341,651	-	-
Current tax liabilities		126,351	409,455	-	-
Trade and other payables	20	98,139,478	66,057,436	126,501	183,519
Contract liabilities	10	5,279,016	1,176,163	-	-
Total current liabilities		147,563,655	118,984,705	126,501	183,519
TOTAL LIABILITIES		158,952,615	136,073,854	126,501	183,519
TOTAL EQUITY AND LIABILITIES		263,310,310	233,719,012	126,073,699	124,245,434

The accompanying notes form an integral part of these financial statements.

Statements of Comprehensive Income

For the Financial Year Ended 31 August 2025

	Note	Group		Company	
		2025 RM	2024 RM	2025 RM	2024 RM
Revenue	21	258,379,292	211,477,665	-	-
Cost of sales	22	(235,602,090)	(191,486,071)	-	-
Gross profit		22,777,202	19,991,594	-	-
Other income	23	2,331,769	4,052,681	380	-
Administrative expenses		(14,064,676)	(13,285,372)	(768,548)	(885,568)
Net impairment losses on financial instrument and contract assets		(1,598,169)	(2,210,646)	-	-
Other expenses		-	(17,092)	-	-
Operating income/(loss)		9,446,126	8,531,165	(768,168)	(885,568)
Finance income	24	350,760	304,351	25,271	15,404
Finance costs	24	(3,489,454)	(3,897,924)	-	-
Profit/(Loss) before tax	25	6,307,432	4,937,592	(742,897)	(870,164)
Income tax credit/(expense)	27	7,475	(632,414)	-	-
Profit/(Loss) for the financial year		6,314,907	4,305,178	(742,897)	(870,164)
Other comprehensive (loss)/income, net of tax					
<i>Items that will not be reclassified subsequently to profit or loss</i>					
Remeasurement of defined benefit plan		(103,291)	11,872	-	-
<i>Items that may be reclassified subsequently to profit or loss</i>					
Exchange differences on translation of foreign operations		(1,551,259)	(1,592,309)	-	-
Other comprehensive loss for the financial year	28	(1,654,550)	(1,580,437)	-	-
Total comprehensive income/(loss) for the financial year		4,660,357	2,724,741	(742,897)	(870,164)
Profit/(Loss) attributable to:					
Owners of the Company		5,047,323	3,237,675	(742,897)	(870,164)
Non-controlling interests		1,267,584	1,067,503	-	-
		6,314,907	4,305,178	(742,897)	(870,164)
Total comprehensive income/(loss) attributable to:					
Owners of the Company		4,106,229	2,308,107	(742,897)	(870,164)
Non-controlling interests		554,128	416,634	-	-
		4,660,357	2,724,741	(742,897)	(870,164)
Earnings per share attributable to owners of the Company (sen):					
- Basic	29(a)	0.73	0.49		
- Diluted	29(b)	0.73	0.42		

The accompanying notes form an integral part of these financial statements.

Statements of Changes In Equity

For the Financial Year Ended 31 August 2025

	Note	Attributable to owners of the Company					Non-controlling interests RM	Total equity RM
		Share capital RM	Other reserve RM	Reorganisation deficit RM	Retained earnings RM	Sub-total RM		
Group								
At 1 September 2024		146,095,589	(744,332)	(76,341,996)	20,847,700	89,856,961	7,788,197	97,645,158
Total comprehensive (loss)/ income for the financial year								
Profit for the financial year		-	-	-	5,047,323	5,047,323	1,267,584	6,314,907
Other comprehensive loss for the financial year		-	(884,284)	-	(56,810)	(941,094)	(713,456)	(1,654,550)
Total comprehensive (loss)/ income		-	(884,284)	-	4,990,513	4,106,229	554,128	4,660,357
Transactions with owners:								
Issuance of ordinary shares pursuant to exercise of warrants	14	2,628,180	-	-	-	2,628,180	-	2,628,180
Dividend paid to non-controlling shareholders		-	-	-	-	-	(576,000)	(576,000)
Total transactions with owners		2,628,180	-	-	-	2,628,180	(576,000)	2,052,180
At 31 August 2025		148,723,769	(1,628,616)	(76,341,996)	25,838,213	96,591,370	7,766,325	104,357,695

Statements of Changes In Equity

For the Financial Year Ended 31 August 2025

	Note	Attributable to owners of the Company					Non-controlling interests RM	Total equity RM
		Share capital RM	Other reserve RM	Reorganisation deficit RM	Retained earnings RM	Sub-total RM		
Group								
At 1 September 2023		143,070,569	191,766	(76,341,996)	17,603,495	84,523,834	7,371,563	91,895,397
Total comprehensive income/ (loss) for the financial year								
Profit for the financial year		-	-	-	3,237,675	3,237,675	1,067,503	4,305,178
Other comprehensive (loss)/ income for the financial year		-	(936,098)	-	6,530	(929,568)	(650,869)	(1,580,437)
Total comprehensive (loss)/ income		-	(936,098)	-	3,244,205	2,308,107	416,634	2,724,741
Transactions with owners:								
Issuance of ordinary shares pursuant to exercise of warrants	14	3,025,020	-	-	-	3,025,020	-	3,025,020
Total transactions with owners		3,025,020	-	-	-	3,025,020	-	3,025,020
At 31 August 2024		146,095,589	(744,332)	(76,341,996)	20,847,700	89,856,961	7,788,197	97,645,158

Statements of Changes In Equity

For the Financial Year Ended 31 August 2025

	Note	Share capital RM	Accumulated losses RM	Total equity RM
Company				
At 31 August 2023	14	143,070,569	(21,163,510)	121,907,059
Loss for the financial year, representing total comprehensive loss for the financial year		-	(870,164)	(870,164)
Transactions with owners:				
Issuance of ordinary shares pursuant to exercise of warrants	14	3,025,020	-	3,025,020
At 31 August 2024		146,095,589	(22,033,674)	124,061,915
Loss for the financial year, representing total comprehensive loss for the financial year		-	(742,897)	(742,897)
Transactions with owners:				
Issuance of ordinary shares pursuant to exercise of warrants	14	2,628,180	-	2,628,180
At 31 August 2025		148,723,769	(22,776,571)	125,947,198

The accompanying notes form an integral part of these financial statements.

Statements of Cash Flows

For the Financial Year Ended 31 August 2025

	Note	Group		Company	
		2025 RM	2024 RM	2025 RM	2024 RM
Cash flows from operating activities					
Profit/(Loss) before tax		6,307,432	4,937,592	(742,897)	(870,164)
Adjustments for:					
Contract assets written off		-	17,092	-	-
Depreciation of investment properties		80,095	80,095	-	-
Depreciation of property, plant and equipment		12,218,924	11,393,954	-	-
Interest income of financial assets that are carried at fair value through profit or loss		(3,551)	(9,165)	(3,551)	(9,165)
Finance costs		3,489,454	3,897,924	-	-
Finance income		(347,209)	(295,186)	(21,720)	(6,239)
Gain on disposal of property, plant and equipment		(405,259)	(3,550,700)	-	-
Impairment loss on:					
- contract assets		1,421,728	2,173,135	-	-
- trade receivables		176,441	37,511	-	-
Provision for post employee benefits		211,640	238,836	-	-
Operating profit/(loss) before changes in working capital		23,149,695	18,921,088	(768,168)	(885,568)
<u>Changes in working capital</u>					
Trade and other receivables		(7,084,158)	(18,112,106)	11,115	1,241
Contract assets		(5,880,356)	18,889,204	-	-
Trade and other payables		33,008,140	(14,086,197)	(57,018)	(69,376)
Contract liabilities		4,310,260	1,065,734	-	-
Net cash from/(used in) from operations		47,503,581	6,677,723	(814,071)	(953,703)
Income tax paid		(951,462)	(824,692)	-	-
Income tax refund		84,027	1,128,965	-	-
Interests received		347,209	295,186	21,720	6,239
Interests paid		(144,714)	(279,609)	-	-
Employee benefits paid		(367,857)	-	-	-
Net cash from/(used in) operating activities		46,470,784	6,997,573	(792,351)	(947,464)

Statements of Cash Flows

For the Financial Year Ended 31 August 2025

	Note	Group		Company	
		2025 RM	2024 RM	2025 RM	2024 RM
Cash flows from investing activities					
Advances to subsidiaries		-	-	(1,840,788)	(500,000)
Net cash flows from acquisition of subsidiary		-	-	-	(1,690,634)
Interest income from money market funds		3,551	9,165	3,551	9,165
Purchase of property, plant and equipment	(a)	(15,801,796)	(6,582,317)	-	-
Proceeds from disposal of property, plant and equipment		1,349,435	3,550,700	-	-
Changes in pledged deposits		(1,816,509)	(1,279,607)	-	-
Changes in restricted cash		(233,174)	1,147,639	-	-
Net cash used in investing activities		(16,498,493)	(3,154,420)	(1,837,237)	(2,181,469)
Cash flows from financing activities					
Dividends paid to non-controlling interests		(576,000)	-	-	-
Interest paid		(3,344,740)	(3,618,315)	-	-
Net proceeds from issuance of ordinary shares		2,628,180	3,025,020	2,628,180	3,025,020
Repayment of term loans	(b)	(264,391)	(264,661)	-	-
Payment of hire purchase payables	(b)	(11,225,762)	(12,787,361)	-	-
Payment of lease liabilities	(b)	-	(32,312)	-	-
Drawdown of bankers' acceptances	(b)	46,647,672	55,017,031	-	-
Repayment of bankers' acceptances	(b)	(48,067,710)	(53,490,383)	-	-
Drawdown of invoice financing	(b)	23,920,309	15,912,430	-	-
Repayment of invoice financing	(b)	(21,141,140)	(15,444,379)	-	-
Drawdown of promissory notes	(b)	33,479,400	32,546,561	-	-
Repayment of promissory notes	(b)	(33,479,200)	(31,546,761)	-	-
Drawdown of revolving credit	(b)	775,000	2,000,000	-	-
Repayment of revolving credit	(b)	(1,550,000)	(2,000,000)	-	-
Net cash (used in)/from financing activities		(12,198,382)	(10,683,130)	2,628,180	3,025,020

Statements of Cash Flows

For the Financial Year Ended 31 August 2025

	Note	Group		Company	
		2025 RM	2024 RM	2025 RM	2024 RM
Net change in cash and cash equivalents		17,773,909	(6,839,977)	(1,408)	(103,913)
Cash and cash equivalents at the beginning of the financial year		(1,767,250)	5,296,554	133,784	237,697
Effect of exchange rate changes on cash and cash equivalents		(643,838)	(223,827)	-	-
Cash and cash equivalents at the end of the financial year	13(a)	15,362,821	(1,767,250)	132,376	133,784

(a) Purchase of property, plant and equipment:

During the financial year, the Group made the following cash payments to purchase property, plant and equipment:

	Group	
	2025 RM	2024 RM
Purchase of property, plant and equipment	18,967,628	19,880,809
Financed by way of hire purchase arrangements	(3,759,632)	(12,704,692)
Deferred payment	-	(593,800)
Settlement of deferred payment	593,800	-
Cash payments on purchase of property, plant and equipment	15,801,796	6,582,317

Statements of Cash Flows

For the Financial Year Ended 31 August 2025

(b) Reconciliation of liabilities arising from financing activities

	At 1 September RM	Cash flows RM	Acquisition RM	Foreign translation RM	At 31 August RM
Group 2025					
Term loans	3,484,206	(264,391)	-	-	3,219,815
Hire purchase payables	21,516,814	(11,225,762)	3,759,632	(232,461)	13,818,223
Bankers' acceptances	15,561,655	(1,420,038)	-	-	14,141,617
Invoice financing	5,049,215	2,779,169	-	-	7,828,384
Promissory notes	7,998,000	200	-	-	7,998,200
Revolving credit	6,775,000	(775,000)	-	-	6,000,000
	60,384,890	(10,905,822)	3,759,632	(232,461)	53,006,239
2024					
Term loans	3,748,867	(264,661)	-	-	3,484,206
Hire purchase payables	21,906,631	(12,787,361)	12,704,692	(307,148)	21,516,814
Lease liabilities	32,842	(32,312)	-	(530)	-
Bankers' acceptances	14,035,007	1,526,648	-	-	15,561,655
Invoice financing	4,581,164	468,051	-	-	5,049,215
Promissory notes	6,998,200	999,800	-	-	7,998,000
Revolving credit	6,775,000	-	-	-	6,775,000
	58,077,711	(10,089,835)	12,704,692	(307,678)	60,384,890

(c) Total cash outflows for leases as a lessee

During the financial year, the Group had total cash outflows for leases of RM14,688,880 (2024: RM12,444,541).

The accompanying notes form an integral part of these financial statements.

Notes to the Financial Statements

1. CORPORATE INFORMATION

Aneka Jaringan Holdings Berhad (“the Company”) is a public limited liability company, incorporated and domiciled in Malaysia and is listed on the ACE Market of Bursa Malaysia Securities Berhad. The registered office of the Company is located at Lot 5, Level 10, Menara Great Eastern 2, No. 50, Jalan Ampang, 50450 Kuala Lumpur. The principal place of business of the Company is located at K-2-1, Pusat Perdagangan Bandar Bukit Jalil, Persiaran Jalil 2, 57000 Kuala Lumpur.

The principal activity of the Company is investment holding. The principal activities of its subsidiaries are disclosed in Note 7 to the financial statements. There has been no significant change in the nature of its principal activity during the financial year.

The financial statements were authorised for issue by the Board of Directors in accordance with a resolution of the directors on 11 December 2025.

2. BASIS OF PREPARATION

2.1 Statement of compliance

The financial statements of the Group and of the Company have been prepared in accordance with Malaysian Financial Reporting Standards (“MFRSs”), International Financial Reporting Standards and the requirements of the Companies Act 2016 in Malaysia.

2.2 Adoption of amendments to MFRSs

The Group and the Company have adopted the following applicable amendments to MFRSs for the current financial year:

Amendments to MFRSs

MFRS 7	Financial Instruments: Disclosures
MFRS 16	Leases
MFRS 101	Presentation of Financial Statements
MFRS 107	Statement of Cash Flows

Notes to the Financial Statements

2. BASIS OF PREPARATION (CONTINUED)

2.2 Adoption of amendments to MFRSs (continued)

The adoption of the above amendments to MFRSs did not have any significant effect on the financial statements of the Group and of the Company and did not result in significant changes to the Group's and the Company's existing accounting policies, except as discussed below.

Amendments to MFRS 101 Presentation of Financial Statements

The amendments include specifying that an entity's right to defer settlement of a liability for at least twelve months after the reporting period must have substance and must exist at the end of the reporting period; clarifying that classification of a liability is unaffected by the likelihood of the entity to exercise its right to defer settlement of the liability for at least twelve months after the reporting period; clarifying how lending conditions affect classification of a liability; and clarifying requirements for classifying liabilities an entity will or may settle by issuing its own equity instruments.

The latest amendments to MFRS 101 clarify how conditions with which an entity must comply within twelve months after the reporting period affect the classification of a liability. As such, the amendments specify that covenants to be complied with after the reporting date do not affect the classification of debt as current or non-current at the reporting date. Instead, the amendments require an entity to disclose information about these covenants in the notes to the financial statements.

2.3 New MFRS and amendments to MFRSs that have been issued, but yet to be effective

- (a) The Group and the Company have not adopted the following new MFRS and amendments to MFRSs that have been issued, but yet to be effective:

		Effective for financial periods beginning on or after
<u>New MFRS</u>		
MFRS 18	Presentation and Disclosure in Financial Statements	1 January 2027
<u>Amendments to MFRSs</u>		
MFRS 1	First-time Adoption of Malaysian Financial Reporting Standards	1 January 2026
MFRS 7	Financial Instruments: Disclosures	1 January 2026
MFRS 9	Financial Instruments	1 January 2026
MFRS 10	Consolidated Financial Statements	1 January 2026/ Deferred

Notes to the Financial Statements

2. BASIS OF PREPARATION (CONTINUED)

2.3 New MFRS and amendments to MFRSs that have been issued, but yet to be effective (continued)

- (a) The Group and the Company have not adopted the following new MFRS and amendments to MFRSs that have been issued, but yet to be effective: (Continued)

		Effective for financial periods beginning on or after
<u>Amendments to MFRSs (continued)</u>		
MFRS 107	Statement of Cash Flows	1 January 2026
MFRS 121	The Effects of Changes in Foreign Exchange Rates	1 January 2025
MFRS 128	Investments in Associates and Joint Ventures	Deferred

- (b) The Group and the Company plan to adopt the above applicable new MFRS and amendments to MFRSs when they become effective. A brief discussion on the above significant new MFRS and amendments to MFRSs that may be applicable to the Group and the Company are summarised below.

MFRS 18 Presentation and Disclosure in Financial Statements

MFRS 18 replaces MFRS 101 *Presentation of Financial Statements*. It retains many requirements from MFRS 101 without modification.

MFRS 18 introduces two subtotals which are to be presented in the statement of profit or loss – including “operating profit”, which has been specifically defined. Income and expenses shall be presented in five categories: operating, investing, financing, income taxes and discontinued operations.

MFRS 18 requires disclosure of explanations of the entity’s company-specific measures that are related to the statement of profit or loss, referred to as management-defined performance measures (“MPMs”). The entity is required to reconcile MPMs to a total or subtotal required by MFRS 18 or another MFRS Accounting Standards. MFRS 18 also requires other disclosures, including how each MPM is calculated, what the MPM communication about the entity’s financial performance, and any changes made to the MPMs in the year.

MFRS 18 adds new principles for aggregation and disaggregation of information. It requires the entity to classify the expenses in the “operating” category in the profit or loss by nature or function, or both. The entity that classifies operating expenses by functions are required to disclose in the notes to the financial statements, the amount of depreciation, amortisation, employee benefits, impairment losses and write-downs of inventories included in each line in the operating category. Subject to materiality, MFRS 18 requires items presented or disclosed as “other” to be labelled and/or described in as faithfully representative and precise a way as possible.

Notes to the Financial Statements

2. BASIS OF PREPARATION (CONTINUED)

2.3 New MFRS and amendments to MFRSs that have been issued, but yet to be effective (continued)

- (b) The Group and the Company plan to adopt the above applicable new MFRS and amendments to MFRSs when they become effective. A brief discussion on the above significant new MFRS and amendments to MFRSs that may be applicable to the Group and the Company are summarised below. (continued)

Amendments to MFRS 121 The Effects of Changes in Foreign Exchange Rates

Amendments to MFRS 121 respond to stakeholder feedback and concerns about diversity in practice in accounting for a lack of exchangeability between currencies.

Applying the Amendments, entities will be applying a consistent approach in determining if a currency can be exchanged into another currency. These amendments provide guidance on the spot exchange rate to use when a currency is not exchangeable into another currency and the disclosures entities need to provide to enable users of financial statements to understand the impact on the entities' financial performance, financial position and cash flows as a result of a currency being not exchangeable into another currency.

Amendments to MFRS 9 Financial Instruments and MFRS 7 Financial Instruments: Disclosures

These narrow scope amendments to MFRS 9 clarify the requirements, including:

- clarify the classification of financial assets, particularly those with environmental, social and corporate governance and similar features. The Amendments clarify how the contractual cash flows on such financial assets should be assessed, specifically the assessment of interest focuses on what an entity is being compensated for, rather than how much compensation it receives. Nonetheless, the amount of compensation the entity receives may indicate that it is being compensated for something other than basic lending risks and costs.
- clarify the date on which a financial asset or a financial liability settled via electronic payment systems is derecognised. The Amendments permit an entity to derecognise a financial liability before it delivers cash on the settlement date if specified criteria are met.

Amendments to MFRS 7 introduces new disclosure requirements relating to investments in equity instruments designated at fair value through other comprehensive income and financial instruments with contingent features that do not relate directly to basic lending risks and costs.

- (c) The financial effects of the adoption of the applicable new MFRSs and amendments to MFRSs that have been issued, but are yet to be effective are currently still being assessed by the Group and the Company.

Notes to the Financial Statements

2. BASIS OF PREPARATION (CONTINUED)

2.4 Functional and presentation currency

The individual financial statements of each entity in the Group are measured using the currency of the primary economic environment in which they operate (“the functional currency”). The consolidated financial statements are presented in Ringgit Malaysia (“RM”), which is also the Company’s functional currency.

2.5 Basis of measurement

The financial statements of the Group and of the Company have been prepared on the historical cost basis, except as otherwise disclosed.

3. MATERIAL ACCOUNTING POLICY INFORMATION

Unless otherwise stated, the following material accounting policy information have been applied consistently to all the financial years presented in the financial statements of the Group and of the Company.

3.1 Basis of consolidation

(a) Subsidiaries and business combination

The Group applies the acquisition method to account for business combinations from the acquisition date when the acquired set of activities meets the definition of a business and control is transferred to the Group.

(b) Non-controlling interests

At the acquisition date, components of non-controlling interests of the Group are measured at their acquisition-date fair values.

(c) Associates

Investments in associates are accounted for in the consolidated financial statements of the Group using the equity method.

Notes to the Financial Statements

3. MATERIAL ACCOUNTING POLICY INFORMATION (CONTINUED)

3.2 Separate financial statements

In the Company's statement of financial position, investment in subsidiaries and an associate are measured at cost less any accumulated impairment losses.

Contributions to subsidiaries are amounts for which the settlement is neither planned nor likely to occur in the foreseeable future is, in substance, considered as part of the Company's investment in the subsidiaries.

3.3 Financial instruments

Financial assets – subsequent measurement and gains and losses

Financial assets at fair value through profit or loss

The Group and the Company subsequently measure these assets at fair value. Net gains and losses, including any interest and dividend income, are recognised in profit or loss.

Debt instruments at amortised cost

The Group and the Company subsequently measure these assets at amortised cost under the effective interest method. The gross carrying amount is reduced by impairment losses. Interest income, foreign exchange gains and losses and impairment are recognised in profit or loss. Any gain or loss on derecognition is recognised in profit or loss.

Financial liabilities – subsequent measurement and gains and losses

The Group and the Company classify the financial liabilities at amortised cost.

The Group and the Company subsequently measure other financial liabilities at amortised cost under the effective interest method. Interest expense and foreign exchange gains and losses are recognised in profit or loss. Any gain or loss on derecognition is also recognised in profit or loss.

Notes to the Financial Statements

3. MATERIAL ACCOUNTING POLICY INFORMATION (CONTINUED)

3.4 Property, plant and equipment

Property, plant and equipment (other than freehold land) are measured at cost less accumulated depreciation and any accumulated impairment losses.

Freehold land has an unlimited useful life and therefore is not depreciated.

Assets under construction included in property, plant and equipment are not depreciated as these assets are not yet available for use.

All other property, plant and equipment are depreciated on straight-line basis by allocating their depreciable amounts over their remaining useful lives.

	Useful lives (years)
Freehold building	50 years
Excavators, cranes, plant and machineries	5 - 10 years
Tools, equipment and containers	4 - 10 years
Motor vehicles	4 - 5 years
Computers and office equipment	4 - 5 years
Furniture and fittings	4 - 10 years
Renovation	10 years
Right-of-use assets	1 - 72 years

3.5 Leases

(a) Lessee accounting

The Group presents right-of-use assets that do not meet the definition of investment property as property, plant and equipment in Note 5 to the financial statements and lease liabilities as loan and borrowings in Note 17 to the financial statements.

Short-term leases and leases of low value assets

The Group has elected not to recognise right-of-use assets and lease liabilities for short-term leases (defined as leases with a lease term of 12 months or less) and leases of low value assets. Accordingly, the Group recognises the lease payments as an operating expense on a straight-line basis over the term of the lease.

Notes to the Financial Statements

3. MATERIAL ACCOUNTING POLICY INFORMATION (CONTINUED)

3.5 Leases (continued)

(a) Lessee accounting (continued)

Right-of-use assets

The right-of-use assets are measured at cost less accumulated depreciation and any accumulated impairment losses and adjust for any remeasurement of the lease liabilities. The right of-use assets are depreciated using the straight-line method from the commencement date to the earlier of the end of the useful life of the right-of-use asset or the end of the lease term.

Lease liabilities

The lease liabilities are initially measured at the present value of the lease payments that are not paid at the commencement date, discounted by using the incremental borrowing rate.

The Group has elected not to separate non-lease components and account for the lease and non-lease components as a single lease component.

(b) Lessor accounting

The Group recognises lease payments received from investment properties under operating leases as income on a straight-line basis over the lease term as part of revenue. Rental income from sublease properties which recognise as other income.

3.6 Investment properties

Investment properties (other than freehold land) are stated at cost less accumulated depreciation and any accumulated impairment losses.

Freehold land has an unlimited useful life and therefore is not depreciated.

Apartment under construction included in investment properties are not depreciated as these assets are not yet available for use.

All other investment properties are depreciated on straight-line basis by allocating their depreciable amounts over their remaining useful lives.

	Useful lives (years)
Freehold building	50 years
Leasehold buildings	50 years
Leasehold land	93 years

Notes to the Financial Statements

3. MATERIAL ACCOUNTING POLICY INFORMATION (CONTINUED)

3.7 Revenue and other income

Financing components

The Group and the Company have applied the practical expedient for not to adjust the promised amount of consideration for the effects of a significant financing components as the Group and the Company expect that the period between the transfer of the promised goods or services to the customer and payment by the customer will be one year or less.

(a) Construction contracts

The Group constructs commercial and industrial properties under long term contracts with customers. Construction service contracts comprise multiple deliverables that require significant integration service and therefore accounted as a single performance obligation.

Under the terms of the contracts, control of the works performed is transferred over time as the Group creates or enhance an asset that the customer controls as the asset is created or enhanced. The progress towards complete satisfaction of a performance obligation is determined by the proportion of construction costs incurred for work performed to date bear to the estimated total construction costs (an input method).

Billings are made with a credit term of 30 to 120 days, which is consistent with market practice, therefore, no element of financing is deemed present. The Group becomes entitled to invoice customers for construction of commercial and industrial properties based on achieving a series of performance-related milestones.

The Group recognises a contract asset for any excess of revenue recognised to date over the billings-to-date. Any amount previously recognised as a contract asset is reclassified to trade receivables at the point when invoice is issued or timing for billing is due to passage of time. If the milestone billing exceeds the revenue recognised to date and any deposit or advances received from customers then the Group recognises a contract liability for the difference.

Defect liability period is usually 12 to 30 months from the date of Certificate of Practical Completion as provided in the contracts with customers.

(b) Rental income

Rental income from investment property is recognised on a straight-line basis over the term of the lease. Lease incentive granted is recognised as an integral part of the total rental income, over the term of the lease.

(c) Rendering of services

Revenue from a contract to provide services is recognised over time as the services are rendered because the customer receives and uses the benefits simultaneously. This is determined based on the time elapsed (output method).

Notes to the Financial Statements

4. SIGNIFICANT ACCOUNTING JUDGEMENTS, ESTIMATES AND ASSUMPTIONS

The preparation of financial statements in conformity with MFRSs requires the use of certain critical accounting estimates and assumptions that affect the reported amounts of assets and liabilities and disclosure of contingent assets and liabilities at the date of the financial statements, and the reported amounts of the revenue and expenses during the reporting period. It also requires directors to exercise their judgement in the process of applying the Group's and the Company's accounting policies. Although these estimates and judgement are based on the directors' best knowledge of current events and actions, actual results may differ.

The areas involving a higher degree of judgement or complexity that have the most significant effect on the Group's and the Company's financial statements, or areas where assumptions and estimates that have a significant risk of resulting in a material adjustment to the Group's and the Company's financial statements within the next financial year are disclosed as follows:

(a) Impairment of financial assets and contract assets

The impairment provisions for financial assets and contract assets are based on assumptions about risk of default and expected loss rate. The Group and the Company use judgement in making these assumptions and selecting inputs to the impairment calculation, based on the Group's and the Company's past history, existing market conditions as well as forward looking estimates at the end of each reporting period.

The assessment of the correlation between historical observed default rates, forward-looking estimates and expected credit losses is a significant estimate. The amount of expected credit losses is sensitive to changes in circumstances and forecast of economic conditions over the expected lives of the financial assets and contract assets. The Group's historical credit loss experience and forecast of economic conditions may also not be representative of customer's actual default in the future.

The information about the impairment losses on the Group's and the Company's financial assets are disclosed in Note 30(b)(i) to the financial statements.

Notes to the Financial Statements

4. SIGNIFICANT ACCOUNTING JUDGEMENTS, ESTIMATES AND ASSUMPTIONS (CONTINUED)

(b) Construction revenue

The Group recognised construction revenue in profit or loss by using the stage of completion method. The stage of completion is determined by the proportion that construction costs incurred for work performed to date bear to the estimated total construction costs.

Significant judgement is required in determining the stage of completion, the extent of the construction costs incurred, the estimated total construction revenue, as well as the recoverability of the construction projects. In making the judgement, the Group evaluates based on past experience and by relying on the work of specialists.

The carrying amounts of contract assets and contract liabilities are disclosed in Note 10 to the financial statements.

(c) Impairment in investment in subsidiaries

As at the reporting date, the Company determines whether there is any indication of impairment on its investment in subsidiaries. Where there is indication of impairment, the Company carries out the impairment test based on value-in-use of the cash generating unit.

Significant judgement is required in the estimation of the present value of future cash flows generated by the subsidiaries, which involve uncertainties and are significantly affected by the assumptions used and judgement made regarding estimates of future cash flows and discount rates. Changes in assumptions could significantly affect the results of the Company's test for impairment of investment in subsidiaries.

The carrying amount of investment in subsidiaries are disclosed in Note 7 to the financial statements.

Notes to the Financial Statements

5. PROPERTY, PLANT AND EQUIPMENT

	Freehold land RM	Freehold building RM	Excavators, cranes, plant and machineries RM	Tools, equipment and containers RM	Motor vehicles RM	Computers and office equipment RM	Furniture and fittings RM	Renovation RM	Construction in progress RM	Right-of-use assets RM	Total RM
Group											
2025											
Cost											
At 1 September 2024	3,359,825	5,070,999	152,899,918	41,945,707	2,954,460	1,314,923	862,043	10,200	-	2,621,928	211,040,003
Additions	-	-	10,511,453	6,368,012	970,695	180,628	28,958	-	871,781	36,101	18,967,628
Disposals	-	-	(2,095,912)	-	(65,958)	-	(376)	-	-	(125,232)	(2,287,478)
Exchange difference	(60,392)	(93,164)	(1,678,876)	(206,930)	(67,102)	(14,606)	(2,377)	-	-	(26,280)	(2,149,727)
At 31 August 2025	3,299,433	4,977,835	159,636,583	48,106,789	3,792,095	1,480,945	888,248	10,200	871,781	2,506,517	225,570,426
Accumulated depreciation											
At 1 September 2024	-	753,957	113,120,908	23,591,965	2,052,357	898,029	531,841	4,293	-	657,273	141,610,623
Depreciation charge for the financial year	-	126,120	8,038,189	3,282,992	430,069	122,292	85,944	1,020	-	132,298	12,218,924
Disposals	-	-	(1,151,737)	-	(65,957)	-	(376)	-	-	(125,232)	(1,343,302)
Exchange difference	-	(12,460)	(968,114)	(123,306)	(48,388)	(9,349)	(1,810)	-	-	(15,066)	(1,178,493)
At 31 August 2025	-	867,617	119,039,246	26,751,651	2,368,081	1,010,972	615,599	5,313	-	649,273	151,307,752
Carrying amount											
At 31 August 2025	3,299,433	4,110,218	40,597,337	21,355,138	1,424,014	469,973	272,649	4,887	871,781	1,857,244	74,262,674

Notes to the Financial Statements

5. PROPERTY, PLANT AND EQUIPMENT (CONTINUED)

	Freehold land RM	Freehold building RM	Excavators, cranes, plant and machineries RM	Tools, equipment and containers RM	Motor vehicles RM	Computers and office equipment RM	Furniture and fittings RM	Renovation RM	Right-of- use assets RM	Total RM
Group										
2024										
Cost										
At 1 September 2023	3,428,093	5,176,315	146,617,727	37,779,015	2,160,717	1,127,822	854,167	10,200	2,425,471	199,579,527
Additions	-	-	14,200,927	4,377,342	865,834	201,434	10,299	-	224,973	19,880,809
Disposals	-	-	(6,150,028)	-	(3,659)	-	-	-	-	(6,153,687)
Exchange difference	(68,268)	(105,316)	(1,768,708)	(210,650)	(68,432)	(14,333)	(2,423)	-	(28,516)	(2,266,646)
At 31 August 2024	3,359,825	5,070,999	152,899,918	41,945,707	2,954,460	1,314,923	862,043	10,200	2,621,928	211,040,003
Accumulated depreciation										
At 1 September 2023	-	624,867	112,683,669	20,412,313	1,973,768	791,408	449,970	3,273	530,010	137,469,278
Depreciation charge for the financial year	-	138,969	7,504,149	3,279,189	129,582	114,937	83,785	1,020	142,323	11,393,954
Disposals	-	-	(6,150,028)	-	(3,659)	-	-	-	-	(6,153,687)
Exchange difference	-	(9,879)	(916,882)	(99,537)	(47,334)	(8,316)	(1,914)	-	(15,060)	(1,098,922)
At 31 August 2024	-	753,957	113,120,908	23,591,965	2,052,357	898,029	531,841	4,293	657,273	141,610,623
Carrying amount										
At 31 August 2024	3,359,825	4,317,042	39,779,010	18,353,742	902,103	416,894	330,202	5,907	1,964,655	69,429,380

Notes to the Financial Statements

5. PROPERTY, PLANT AND EQUIPMENT (CONTINUED)

(a) Assets pledged as security

	Group	
	2025 RM	2024 RM
Freehold land	2,627,257	2,627,257
Leasehold land	1,760,829	1,788,372
Freehold building	3,231,526	3,310,344
	7,619,612	7,725,973

Freehold land, leasehold land and freehold building have been pledged as security to secure loans and borrowings of the Group as disclosed in Note 17 to the financial statements.

Included in property, plant and equipment of the Company are assets acquired under hire purchase instalment plans with carrying amount as follows:

	Group	
	2025 RM	2024 RM
Excavators cranes, plant and machineries	29,846,448	33,742,862
Tools, equipment and containers	-	6,106
Motor vehicles	130,189	204,945
	29,976,637	33,953,913

- (b) The legal title for the freehold land and building amounting to RM1,550,868 (2024: RM1,902,971) have yet to be transferred to the Group.

Notes to the Financial Statements

5. PROPERTY, PLANT AND EQUIPMENT (CONTINUED)

(c) Right-of-use assets

The Group leases several assets including leasehold land, hostel and office.

Information about leases for which the Group is a lessee is presented below:

	Leasehold land RM	Hostel and office RM	Total RM
Group			
Carrying amount			
At 31 August 2023	1,815,916	79,545	1,895,461
Additions	-	224,973	224,973
Depreciation	(27,544)	(114,779)	(142,323)
Exchange difference	-	(13,456)	(13,456)
At 31 August 2024	1,788,372	176,283	1,964,655
Additions	-	36,101	36,101
Depreciation	(27,543)	(104,755)	(132,298)
Exchange difference	-	(11,214)	(11,214)
At 31 August 2025	1,760,829	96,415	1,857,244

The Group leases land for its warehouse. The leases for land has remaining lease term of 67 years (2024: 68 years).

The Group leases apartments, house and shophouse for the use as the hostel and office. The leases are mainly for an initial lease of one (1) to two (2) years with options to renew for another one (1) year.

Notes to the Financial Statements

6. INVESTMENT PROPERTIES

	Freehold land RM	Leasehold land RM	Freehold buildings RM	Leasehold buildings RM	Apartment under construction RM	Total RM
Group						
2025						
Cost						
At 31 August 2025	377,446	1,687,532	566,170	2,531,297	-	5,162,445
Accumulated depreciation						
At 1 September 2024	-	199,605	79,261	556,884	-	835,750
Depreciation charge for the financial year	-	18,146	11,323	50,626	-	80,095
At 31 August 2025	-	217,751	90,584	607,510	-	915,845
Carrying amount						
At 31 August 2025	377,446	1,469,781	475,586	1,923,787	-	4,246,600
2024						
Cost						
At 1 September 2023	377,446	1,687,532	566,170	2,531,297	528,720	5,691,165
Disposal	-	-	-	-	(528,720)	(528,720)
At 31 August 2024	377,446	1,687,532	566,170	2,531,297	-	5,162,445
Accumulated depreciation						
At 1 September 2023	-	181,459	67,938	506,258	-	755,655
Depreciation charge for the financial year	-	18,146	11,323	50,626	-	80,095
At 31 August 2024	-	199,605	79,261	556,884	-	835,750
Carrying amount						
At 31 August 2024	377,446	1,487,927	486,909	1,974,413	-	4,326,695

The Group's investment properties comprise a number of properties that are leased to third parties. Each lease contains an initial non-cancellable period of one (1) or two (2) years with option to renew for subsequent years. Subsequent renewals are negotiated with the lessee.

Investment properties of the Group with an aggregate carrying amount of RM4,246,600 (2024: RM4,326,695) have been pledged as security to secure banking facilities granted to the Group as disclosed in Note 17 to the financial statements.

Notes to the Financial Statements

6. INVESTMENT PROPERTIES (CONTINUED)

The following are recognised in profit or loss in respect of investment properties:

	Group	
	2025 RM	2024 RM
Rental income	173,400	171,500
Direct operating expenses:		
- income generating investment properties	58,668	60,566

Fair value information

The fair value of the investment properties of approximately RM14,078,193 (2024: RM5,561,000) is categorised at Level 3 of the fair value hierarchy.

Level 3 fair value

The fair values for certain investment properties of the Group were determined by external, independent valuers or based on information available through internal research and the directors' best estimation by reference to comparable properties in the same location or close proximity are adjusted for differences in key attributes such as property size. The most significant input in this valuation approach is price per square foot of the properties.

7. INVESTMENT IN SUBSIDIARIES

	Company	
	2025 RM	2024 RM
At cost		
Unquoted shares	110,290,163	110,290,163
Loan that are part of net investments	32,631,283	30,790,495
	142,921,446	141,080,658
Less: Accumulated impairment loss	(17,000,000)	(17,000,000)
	125,921,446	124,080,658

Loans that are part of net investments represent amount owing by subsidiaries which is non-trade in nature, unsecured and non-interest bearing. The settlement of the amount is neither planned nor likely to occur in the foreseeable future as it is the intention of the Company to treat these amounts as long-term source of capital to the subsidiaries. As this amount is, in substance, a part of the Company's net investment in the subsidiaries, it is stated at cost less accumulated impairment loss, if any.

Notes to the Financial Statements

7. INVESTMENT IN SUBSIDIARIES (CONTINUED)

Details of the subsidiaries are as follows:

Name of subsidiaries	Principal place of business/Country of incorporation	Effective equity interest		Principal activities
		2025 %	2024 %	
Held by the Company				
Aneka Jaringan Sdn. Bhd. (“AJSB”)	Malaysia	100	100	Foundation and basement construction and other civil engineering works.
Aneka Geotechnics Sdn. Bhd. (“AGSB”)	Malaysia	100	100	Rental of construction machineries and equipment.
PT. Aneka Jaringan Energy* (“PTAJE”)	Indonesia	85	85	Engineering, procurement, construction and commissioning of solar photovoltaic systems and renewable energy (“RE”) facilities, provision of RE and environmental consulting services, operations and maintenance services, and built-own-operate-transfer of RE facilities.
Held through Aneka Jaringan Sdn. Bhd.				
Aneka Jaringan & Persis Waja JV Sdn. Bhd. (“AJPW”)	Malaysia	55	55	Foundation and basement construction and other civil engineering works.
PT. Aneka Jaringan Indonesia* (“PTAJI”)	Indonesia	55	55	Foundation and basement construction and other civil engineering works.
Held through PT. Aneka Jaringan Indonesia				
PT. Aneka Jaringan Energy* (“PTAJE”)	Indonesia	5.5	5.5	Engineering, procurement, construction and commissioning of solar photovoltaic systems and RE facilities, provision of RE and environmental consulting services, operations and maintenance services, and built-own-operate-transfer of RE facilities.

* Audited by auditors other than Baker Tilly Monteiro Heng PLT

Notes to the Financial Statements

7. INVESTMENT IN SUBSIDIARIES (CONTINUED)

(a) Allotment of additional investment in Aneka Jaringan Sdn. Bhd.

For the financial year ended 31 August 2024

On 26 January 2024, the Company subscribed additional RM30,000,000 interest (representing 30,000,000 ordinary shares) in Aneka Jaringan Sdn. Bhd. at a price of RM1 per share by way of allotment of shares.

(b) Non-controlling interests in subsidiaries

The financial information of the Group's and the Company's subsidiaries that have non-controlling interests are as follows:

Equity interest held by non-controlling interests:

Name of Companies	Principal place of business/Country of incorporation	Ownership interest and voting interest	
		2025 %	2024 %
AJPW	Malaysia	45	45
PTAJI	Indonesia	45	45
PTAJE	Indonesia	9.5	9.5

Carrying amount of non-controlling interests:

Name of Companies	Group	
	2025 RM	2024 RM
AJPW	(13,520)	(7,774)
PTAJI	7,721,573	7,637,693
PTAJE	58,272	158,278
	7,766,325	7,788,197

Profit or loss allocated to non-controlling interests:

Name of Companies	Group	
	2025 RM	2024 RM
AJPW	(5,746)	(5,598)
PTAJI	1,365,210	1,101,900
PTAJE	(91,880)	(28,799)
	1,267,584	1,067,503

Notes to the Financial Statements

7. INVESTMENT IN SUBSIDIARIES (CONTINUED)

(b) Non-controlling interests in subsidiaries (continued)

Other comprehensive income allocated to non-controlling interests:

Name of Companies	Group	
	2025 RM	2024 RM
PTAJI	(705,136)	(634,725)
PTAJE	(8,320)	(16,144)
	(713,456)	(650,869)

(c) Summarised financial information of non-controlling interests

The summarised financial information (before intra-group elimination) of the Group's and the Company's subsidiaries that have non-controlling interests are as follows:

	AJPW RM	PTAJI RM	PTAJE RM
Summarised statements of financial position			
As at 31 August 2025			
Current assets	-	18,465,238	1,065,243
Non-current assets	-	10,188,205	60,817
Current liabilities	(30,045)	(10,894,588)	(512,414)
Non-current liabilities	-	(1,496,686)	-
Net (liabilities)/assets	(30,045)	16,262,169	613,646
Summarised statements of comprehensive income			
Financial year ended 31 August 2025			
Revenue	-	25,866,037	648,972
(Loss)/Profit for the financial year, net of tax	(12,769)	3,126,186	(872,835)
Total comprehensive (loss)/income	(12,769)	3,022,894	(872,835)
Summarised cash flow information			
Financial year ended 31 August 2025			
Cash flows (used in)/from operating activities	-	12,407,879	(1,271,423)
Cash flows used in investing activities	-	(915,286)	(50,433)
Cash flows (used in)/from financing activities	-	(1,726,486)	1,337,220
Net change in cash and cash equivalents	-	9,766,107	15,364
Dividends paid to non-controlling interests	-	576,000	-

Notes to the Financial Statements

7. INVESTMENT IN SUBSIDIARIES (CONTINUED)

(c) Summarised financial information of non-controlling interests (continued)

The summarised financial information (before intra-group elimination) of the Group's and the Company's subsidiaries that have non-controlling interests are as follows: (continued)

	AJPW RM	PTAJI RM	PTAJE RM
Summarised statements of financial position			
As at 31 August 2024			
Current assets	-	13,464,181	1,512,614
Non-current assets	-	13,133,946	97,879
Current liabilities	(17,276)	(7,426,422)	(36,432)
Non-current liabilities	-	(3,188,751)	-
Net (liabilities)/assets	(17,276)	15,982,954	1,574,061
Summarised statements of comprehensive income			
Financial year ended 31 August 2024			
Revenue	-	29,689,814	520,938
(Loss)/Profit for the financial year, net of tax	(12,441)	2,478,430	(863,179)
Total comprehensive (loss)/income	(12,441)	2,490,302	(863,179)
Summarised cash flow information			
Financial year ended 31 August 2024			
Cash flows (used in)/from operating activities	(265)	1,050,935	(796,498)
Cash flows used in investing activities	-	(473,047)	(142,325)
Cash flows (used in)/from financing activities	-	(2,508,515)	899,010
Net change in cash and cash equivalents	(265)	(1,930,627)	(39,813)

Notes to the Financial Statements

8. INVESTMENT IN AN ASSOCIATE

	Group	
	2025 RM	2024 RM
At cost		
Unquoted shares	370,020	370,020
Share of post-acquisition reserves	(146,659)	(146,659)
	223,361	223,361

Details of the associate are as follow:

Name of company	Principal place of business/Country of incorporation	Effective equity interest and voting interest		Principal activities
		2025 %	2024 %	
Held through Aneka Jaringan Sdn. Bhd.				
Sunway Aneka Pertama Geotechnics (PH) Inc. ^{^*#}	Philippines	42	42	Dormant.

[^] Equity-accounted using unaudited management financial statements.

^{*} The financial year end of this associate is not coterminous with the Company. As such for the purpose of applying equity method of accounting, the management financial statements of the associates for the financial year ended 31 August 2025 have been used.

[#] Associate was struck off on 12 September 2025 upon approval by the Philippines's Authority.

Notes to the Financial Statements

9. TRADE AND OTHER RECEIVABLES

	Note	Group		Company	
		2025 RM	2024 RM	2025 RM	2024 RM
Current:					
Trade					
Trade receivables					
- Third parties		63,525,312	64,166,241	-	-
Retention sums		41,160,515	38,366,282	-	-
		104,685,827	102,532,523	-	-
Less: Impairment for trade receivables		(329,708)	(407,192)	-	-
	(a)	104,356,119	102,125,331	-	-
Non-trade					
Other receivables		6,524,380	3,182,118	-	-
Deposits		1,710,031	1,114,539	1,000	1,000
		8,234,411	4,296,657	1,000	1,000
Total trade and other receivables		112,590,530	106,421,988	1,000	1,000

(a) Trade receivables

Trade receivables are non-interest bearing and normal credit terms offered by the Group ranges from 30 days to 120 days (2024: 30 days to 120 days) from the date of invoices. Other credit terms are assessed and approved on a case-by-case basis.

The retention sums which are receivable upon the expiry of defect liability period as provided in the contracts with customers expected to be collected are as follows:

	Group	
	2025 RM	2024 RM
Within one year	22,164,478	15,832,394
Later than one year	18,996,037	22,533,888
	41,160,515	38,366,282

Notes to the Financial Statements

9. TRADE AND OTHER RECEIVABLES (CONTINUED)

(a) Trade receivables (continued)

Receivables that are impaired

The Group's trade receivables that are impaired at the reporting date and the reconciliation of the movement in the impairment of trade receivables are as follows:

	Group	
	2025 RM	2024 RM
Trade receivables		
At 1 September	407,192	384,879
Charge for the financial year		
- Individually assessed	176,441	37,511
Written off	(231,131)	-
Exchange difference	(22,794)	(15,198)
At 31 August	329,708	407,192

The information about the credit exposures are disclosed in Note 30(b)(i) to the financial statements.

10. CONTRACT ASSETS/(LIABILITIES)

	Group	
	2025 RM	2024 RM
Contract assets relating to construction service contracts	42,072,852	37,699,219
Contract liabilities relating to construction service contracts	(5,279,016)	(1,176,163)

Notes to the Financial Statements

10. CONTRACT ASSETS/(LIABILITIES) (CONTINUED)

(a) Significant changes in contract balances

Group	2025 RM	2024 RM
At 1 September	36,523,056	58,738,172
Revenue recognised during the year	258,379,292	211,477,665
Progress billings issued during the year	(256,809,543)	(232,476,936)
Contract assets written off	-	(17,092)
Impairment losses of contract assets	(1,421,728)	(2,173,135)
Change in transaction prices	-	1,035,000
Exchange differences	122,759	(60,618)
At 31 August	36,793,836	36,523,056

(b) Revenue recognised in relation to contract balances

	Group	
	2025 RM	2024 RM
Revenue recognised that was included in contract liabilities at the beginning of the financial year	1,176,163	116,483

Revenue recognised that was included in the balances of contract liabilities at the beginning of the year represented primarily revenue from the construction services contracts when percentage of completion increases.

(c) Impairment

The movement in the impairment of contract assets is as follows:

	Group	
	2025 RM	2024 RM
At 1 September	16,622,878	14,463,058
Charge for the financial year		
- Individually assessed	1,421,728	2,173,135
Exchange difference	(11,779)	(13,315)
At 31 August	18,032,827	16,622,878

Notes to the Financial Statements

11. OTHER CURRENT ASSETS

	Group		Company	
	2025 RM	2024 RM	2025 RM	2024 RM
Prepayments	3,248,798	3,245,651	18,877	29,992

Included in the prepayments of the Group is an amount of RM819,502 (2024: RM1,715,129) being advances paid to the suppliers for the purchase of goods.

12. SHORT-TERM INVESTMENTS

	Group and Company	
	2025 RM	2024 RM
Financial assets at fair value through profit or loss		
Money market funds	116,635	112,730

Investments in money market funds are placed with investment fund management company in Malaysia which are subject to an insignificant risk of changes in value, highly liquid and readily convertible to cash.

The money market funds of the Group are carried at fair value. The fair value hierarchy for money market funds are classified as Level 1.

There is no maturity period for money market funds as these money are callable within 1 working day.

13. CASH AND SHORT-TERM DEPOSITS

	Group		Company	
	2025 RM	2024 RM	2025 RM	2024 RM
Cash and bank balances	15,519,128	3,179,865	15,741	21,054
Fixed deposits placed with licensed banks	8,777,502	6,959,993	-	-
Restricted cash	512,000	278,826	-	-
	24,808,630	10,418,684	15,741	21,054

Notes to the Financial Statements

13. CASH AND SHORT-TERM DEPOSITS (CONTINUED)

- (a) For the purpose of the statements of cash flows, cash and cash equivalents comprise of the following:

	Group		Company	
	2025 RM	2024 RM	2025 RM	2024 RM
Short-term investments (Note 12)	116,635	112,730	116,635	112,730
Fixed deposits placed with licensed banks	8,777,502	6,959,993	-	-
Restricted cash	512,000	278,826	-	-
Less: Pledged deposits	(8,776,502)	(6,959,993)	-	-
Restricted cash	(512,000)	(278,826)	-	-
	117,635	112,730	116,635	112,730
Cash and bank balances	15,519,128	3,179,865	15,741	21,054
Bank overdrafts (Note 17)	(273,942)	(5,059,845)	-	-
	15,362,821	(1,767,250)	132,376	133,784

- (b) The deposits placed with licensed banks amounting to RM8,776,502 (2024: RM6,959,993) and restricted cash amounting to RM512,000 (2024: RM278,826) have been pledged to licensed banks to secure banking facilities granted to the Group as disclosed in Note 17 to the financial statements.
- (c) The weighted average effective interest rates of the short-term deposits at the end of the reporting date ranged from 1.9% to 3.10% (2024: 2.10% to 3.80%) per annum. The fixed deposits have maturity periods ranging from 28 to 365 days (2024: 28 to 365 days).

Notes to the Financial Statements

14. SHARE CAPITAL

	Group and Company			
	Number of ordinary shares		Amount	
	2025 Unit	2024 Unit	2025 RM	2024 RM
Issued and fully paid up (no par value):				
At 1 September	675,038,100	652,661,500	146,095,589	143,070,569
Issuance of shares during the financial year through exercise of Warrants	19,468,000	22,376,600	2,628,180	3,020,841
Transaction costs of share issue	-	-	-	4,179
At 31 August	694,506,100	675,038,100	148,723,769	146,095,589

The holders of ordinary shares are entitled to receive dividends as declared from time to time and are entitled to one vote per share at meetings of the Company. All ordinary shares rank equally with regard to the Company's residual assets.

During the financial year, the Company issued 19,468,000 ordinary shares arising from the exercise of 19,468,000 Warrants at the exercise price of RM0.135 per Warrant.

The new ordinary shares issued during the financial year rank pari passu in all respects with the existing ordinary shares of the Company.

Warrants

The Company had undertaken a bonus issue of 295,955,000 Warrants on the basis of 1 Warrant for every 2 existing ordinary shares held, which were listed and quoted on the ACE Market of Bursa Malaysia Securities Berhad on 24 June 2022. The Warrants are constituted by a Deed Poll dated 2 June 2022.

The movement of Warrants during the financial year ended 31 August 2025 are stated as below:

	Number of Warrants			
	At 1 September 2024	Entitled	Expired	At 31 August 2025
Warrants	272,075,400	(19,468,000)	(252,607,400)	-

Notes to the Financial Statements

14. SHARE CAPITAL (CONTINUED)

Warrants (continued)

The salient features of the Warrants are as follows:

- (i) Each Warrant entitles the registered holders to subscribe for one (1) new ordinary share in the Company at the exercise price of RM0.135 per Warrant during the exercise period, subject to adjustments in accordance with the provisions of the Deed Poll constituting the Warrants;
- (ii) The exercise period is three (3) years commencing from and inclusive of the date of issuance and allotment of the Warrants;
- (iii) The holders of the Warrants are not entitled to any voting rights in any general meeting of the Company or to participate in any distribution and/or offer of further securities in the Company until and unless such Warrant holders are issued with new ordinary shares arising from their exercise of the Warrants; and
- (iv) The new ordinary shares of the Company to be issued upon the exercise of the Warrants shall, upon allotment and issue, rank equally in all respects with the then existing issued ordinary shares of the Company, except that they shall not be entitled to any dividends, rights, allotments and/or other distributions that may be declared, made or paid in respect of which the entitlement date is prior to the date of allotment and issuance of the new shares to be issued pursuant to the exercise of the Warrants.

The exercise period for the Warrants ended during the financial year, and all unexercised Warrants have expired on 20 June 2025.

15. REORGANISATION DEFICIT

The reorganisation deficit was resulted from the difference between the carrying value of the investment in subsidiaries and the nominal value of the shares of the Company's subsidiaries upon consolidation under the reorganisation scheme.

Notes to the Financial Statements

16. OTHER RESERVE

	Group	
	2025 RM	2024 RM
Exchange reserve	(1,628,616)	(744,332)

The translation reserve comprise all foreign currency differences arising from the translation of the financial statements of foreign subsidiaries whose functional currency are different from that of the Group's presentation currency.

17. LOANS AND BORROWINGS

	Note	Group	
		2025 RM	2024 RM
Non-current:			
Term loans	(a)	2,937,766	3,202,156
Hire purchase payables	(b)	6,323,605	10,900,928
		9,261,371	14,103,084
Current:			
Term loans	(a)	282,049	282,050
Hire purchase payables	(b)	7,494,618	10,615,886
Bank overdrafts	(c)	273,942	5,059,845
Bankers' acceptances	(d)	14,141,617	15,561,655
Invoice financing	(e)	7,828,384	5,049,215
Promissory notes	(f)	7,998,200	7,998,000
Revolving credit	(g)	6,000,000	6,775,000
		44,018,810	51,341,651
Total loans and borrowings			
Term loans	(a)	3,219,815	3,484,206
Hire purchase payables	(b)	13,818,223	21,516,814
Bank overdrafts	(c)	273,942	5,059,845
Bankers' acceptances	(d)	14,141,617	15,561,655
Invoice financing	(e)	7,828,384	5,049,215
Promissory notes	(f)	7,998,200	7,998,000
Revolving credit	(g)	6,000,000	6,775,000
		53,280,181	65,444,735

Notes to the Financial Statements

17. LOANS AND BORROWINGS (CONTINUED)

(a) Term loans

Term loan 1 of the Group of RM414,399 (2024: RM440,828) bears interest at 4.09% (2024: 4.34%) per annum and is repayable by monthly instalments of RM3,571 over 19 years commencing from the day of first drawdown and is secured and supported as follows:

- (i) Legal charge over an investment property as disclosed in Note 6 to the financial statements; and
- (ii) Joint and several guarantee by certain directors of the Group.

Term loan 2 of the Group of RM2,805,416 (2024: RM3,043,378) bears interest at 4.60% (2024: 4.34%) per annum and is repayable by monthly instalments of RM31,647 over 15 years commencing from the day of first drawdown and is secured and supported as follows:

- (i) Legal charge over the leasehold land of the Group as disclosed in Note 5 to the financial statements;
- (ii) Loan agreement cum deed of assignment over certain investment properties as disclosed in Note 6 to the financial statements;
- (iii) Joint and several guarantee by certain directors of the Group; and
- (iv) Corporate guarantee by the Company.

(b) Hire purchase payables

Certain excavators, crane, plant and machineries, tools, equipment and containers, and motor vehicles of the Group as disclosed in Note 5 to the financial statements are pledged for hire purchases. Such hire purchases do not have terms for renewal but would give the Group an option to purchase at nominal values at the end of the lease term. The average interest rate ranges from 4.46% to 6.67% (2024: 5.68% to 6.68%).

Notes to the Financial Statements

17. LOANS AND BORROWINGS (CONTINUED)

(b) Hire purchase payables (continued)

Future minimum hire purchase payments under hire purchase together with the present value of net minimum hire purchase payments are as follows:

	Group	
	2025 RM	2024 RM
Minimum hire purchase payments:		
- Not later than 1 year	8,620,746	13,304,257
- Later than 1 year and not later than 5 years	6,304,180	10,101,583
	14,924,926	23,405,840
Less: Future finance charges	(1,106,703)	(1,889,026)
Present value of minimum hire purchase payments	13,818,223	21,516,814
Present value of minimum hire purchase payments payable:		
- Not later than 1 year	7,494,618	10,615,886
- Later than 1 year and not later than 5 years	6,323,605	10,900,928
	13,818,223	21,516,814
Less: Amount due within 12 months	(7,494,618)	(10,615,886)
Amount due after 12 months	6,323,605	10,900,928

(c) Bank overdrafts

Bank overdrafts bear interests ranging from 6.75% to 9% (2024: 7.85% to 9%) per annum. The bank overdrafts are secured by way of:

- (i) Legal charge over the leasehold land of the Group as disclosed in Note 5 to financial statements;
- (ii) Legal charge over the freehold land and buildings of the Group as disclosed in Note 5 to financial statements;
- (iii) Loan agreement cum deed of assignment over certain investment properties of the Group as disclosed in Note 6 to financial statements;
- (iv) Joint and several guarantee by certain directors of the Group; and
- (v) Corporate guarantee by the Company.

Notes to the Financial Statements

17. LOANS AND BORROWINGS (CONTINUED)

(d) Bankers' acceptances

Bankers' acceptances bear interests ranging from 4.92% to 5.77% (2024: 5.21% to 5.46%) per annum. The bankers' acceptances are secured by way of:

- (i) Legal charge over the leasehold land of the Group as disclosed in Note 5 to the financial statements;
- (ii) Legal charge over the freehold land and building of the Group as disclosed in Note 5 to the financial statements;
- (iii) Legal charge over the investment properties of the Group as disclosed in Note 6 to the financial statements;
- (iv) Pledge of short-term deposits;
- (v) Joint and several guarantee by certain directors of the Group; and
- (vi) Corporate guarantee by the Company.

(e) Invoice financing

Invoice financing bear interests ranging from 6.51% to 6.72% (2024: 5.46% to 6.57%) per annum. The invoice financing are secured by way of:

- (i) Pledge of short-term deposits;
- (ii) Legal charge over the investment properties of the Group as disclosed in Note 6 to the financial statements;
- (iii) Joint and several guarantee by certain directors of the Group; and
- (iv) Corporate guarantee by the Company.

(f) Promissory notes

Promissory notes bear interests ranging at 5.41% to 5.71% (2024: 5.56%) per annum. The promissory notes are secured by way of:

- (i) Legal charge over the freehold land and building of the Group as disclosed in Note 5 to the financial statements; and
- (ii) Corporate guarantee by the Company.

Notes to the Financial Statements

17. LOANS AND BORROWINGS (CONTINUED)

(g) Revolving credit

Revolving credit bear interests ranging at 4.52% to 6.66% (2024: 4.85% to 6.54%) per annum. The revolving credit are secured by way of:

- (i) Pledge of short-term deposits;
- (ii) Joint and several guarantee by certain directors of the Group;
- (iii) Corporate guarantee by the Company;
- (iv) Legal charge over the leasehold land of the Group as disclosed in Note 5 to the financial statements;
- (v) Loan agreement cum deed of assignment over certain investment properties as disclosed in Note 6 to the financial statements; and
- (vi) Assignment of rental proceeds from the Group.

18. EMPLOYEE BENEFITS

	Group	
	2025 RM	2024 RM
Liability:		
Post-employment benefit plan	1,012,000	1,157,815
Present value of defined benefits obligation	1,012,000	1,157,815
Profit or loss - included in operating profit for (Note 26):		
Post-employment benefit plan	211,640	238,836

Post-employment benefit plan

The amount of estimated liabilities for post-employment benefits is determined based on Job Creation Law No. 11 year 2020 in November 2020 and Government Regulation No. 35 Year 2021 dated 2 February 2021. No specific funding has been made to date for such estimated liabilities for post-employment benefits.

The latest actuarial valuation upon the estimated liabilities for post-employment benefits was conducted by Kantor Konsultan Aktuaria Steven & Mourits, an independent actuary, dated 10 October 2025.

There were 53 and 54 employees eligible for such post-employment benefits in financial year ended 31 August 2025 and 31 August 2024 respectively.

Notes to the Financial Statements

18. EMPLOYEE BENEFITS (CONTINUED)

Post-employment benefit plan (continued)

Movement in the defined benefit liability in the statements of financial position are as follows:

	Group	
	2025 RM	2024 RM
At 1 September	1,157,815	1,032,634
Benefit expenses	211,640	238,836
Actuarial gain charged to other comprehensive income	(103,291)	(11,872)
Benefits paid	(367,857)	-
Effects of changes in foreign exchange rates	113,693	(101,783)
At 31 August	1,012,000	1,157,815

Significant actuarial assumptions

The significant actuarial assumptions applied in the measurement of post-employment benefit plan is as follows:

	Group	
	2025 RM	2024 RM
Discount rate	6.40%	6.70%
Future salary growth	5.00%	5.00%

Assumption on future mortality is determined based on the published past statistics and actual experience in each jurisdiction. The measurements assume an average life expectancy of 25 years for an employee retiring at age of 55.

Sensitivity analysis

The sensitivity of defined benefit obligation to the significant actuarial assumptions at the end of reporting period are as shown below:

		Group	
		2025 RM	2024 RM
Discount rate	+ 1%	964,993	1,098,640
	- 1%	1,063,452	1,222,258
Future salary growth	+ 1%	1,070,072	1,228,827
	- 1%	958,189	1,009,716

Notes to the Financial Statements

19. DEFERRED TAX ASSETS/(LIABILITIES)

Group	At 1 September 2024 RM	Recognised in profit or loss RM	At 31 August 2025 RM
Deferred tax liabilities:			
Property, plant and equipment	(1,884,441)	768,132	(1,116,309)
Deferred tax assets:			
Expected credit losses on receivables	56,191	(55,471)	720
	(1,828,250)	712,661	(1,115,589)

Group	At 1 September 2023 RM	Recognised in profit or loss RM	At 31 August 2024 RM
Deferred tax liabilities:			
Property, plant and equipment	(2,047,007)	162,566	(1,884,441)
Deferred tax assets:			
Expected credit losses on receivables	55,471	720	56,191
	(1,991,536)	163,286	(1,828,250)

	Group	
	2025 RM	2024 RM
Presented after appropriate offsetting as follows:		
Deferred tax assets	720	56,191
Deferred tax liabilities	(1,116,309)	(1,884,441)
	(1,115,589)	(1,828,250)

Notes to the Financial Statements

19. DEFERRED TAX ASSETS/(LIABILITIES) (CONTINUED)

Unrecognised deferred tax assets

Deferred tax assets have not been recognised in respect of the following items (stated at gross):

	Group	
	2025 RM	2024 RM
Temporary difference	(15,284,227)	(8,870,474)
Unused tax losses	38,807,096	38,807,096
Unabsorbed capital allowance	12,446,187	13,016,640
Others	17,901,723	16,479,995
	53,870,779	59,433,257
Potential deferred tax assets not recognised at 24% (2024: 24%)	12,928,987	14,263,982

The unused tax losses are available for offset against future taxable profits of the Group up to the following financial years:

	Group	
	2025 RM	2024 RM
Year of assessment		
2031	10,598,099	10,598,099
2032	20,529,481	20,529,481
2033	7,679,516	7,679,516
	38,807,096	38,807,096

Notes to the Financial Statements

20. TRADE AND OTHER PAYABLES

	Note	Group		Company	
		2025 RM	2024 RM	2025 RM	2024 RM
Current:					
Trade					
Trade payables					
- Third parties		61,566,084	43,644,122	-	-
- Amount owing to related parties		5,641,857	3,638,581	-	-
Retention sums					
- Third parties		8,613,652	6,804,950	-	-
- Amount owing to related parties		345,932	249,910	-	-
Trade accrual		16,191,148	7,391,765	-	-
	(a)	92,358,673	61,729,328	-	-
Non-trade					
Other payables		2,028,993	1,754,399	64,614	84,365
Accruals		3,688,162	2,525,152	61,887	99,154
Deposits		63,650	48,557	-	-
		5,780,805	4,328,108	126,501	183,519
Total trade and other payables		98,139,478	66,057,436	126,501	183,519

(a) Trade payables

Trade payables are non-interest bearing and the normal trade credit term granted to the Group ranges from 14 to 60 days (2024: 14 to 60 days).

The retention sums which are payable upon expiry of defect liability period as provided in the contracts with contractors are expected to be settled as follows:

	Group	
	2025 RM	2024 RM
Within one year	1,703,035	1,009,280
Later than one year	7,256,549	6,045,580
	8,959,584	7,054,860

For explanation on the Group's liquidity risk management processes, refer to Note 30(b)(ii) to the financial statements.

Notes to the Financial Statements

21. REVENUE

	Group	
	2025 RM	2024 RM
Revenue from contract customers:		
Construction contracts	258,368,989	211,457,617
Consultancy services	10,303	20,048
	258,379,292	211,477,665
Timing of revenue recognition:		
Over time	258,379,292	211,477,665

(a) Disaggregation of revenue

The Group report the segment: foundation and basement construction and rental of construction machinery and equipment in accordance with MFRS 8 *Operating Segments*. For the purpose of disclosure of disaggregation of revenue, it disaggregates revenue into primary geographical markets.

	Group		
	Foundation and basement construction RM	Consultancy services RM	Total RM
2025			
Malaysia	231,864,283	-	231,864,283
Indonesia	26,504,706	10,303	26,515,009
	258,368,989	10,303	258,379,292
Timing of revenue recognition:			
Over time	258,368,989	10,303	258,379,292
2024			
Malaysia	181,292,455	-	181,292,455
Indonesia	30,165,162	20,048	30,185,210
	211,457,617	20,048	211,477,665
Timing of revenue recognition:			
Over time	211,457,617	20,048	211,477,665

(b) Transaction price allocated to the remaining performance obligations

As of 31 August 2025, the aggregate amount of the transaction price allocated to the remaining performance obligation is RM278.67 million (2024: RM246.26 million) and the Group is expected to recognise this revenue over the next 2 years.

Notes to the Financial Statements

22. COST OF SALES

	Group	
	2025 RM	2024 RM
Contract cost	226,431,286	182,803,354
Machinery cost	9,170,804	8,682,717
	235,602,090	191,486,071

23. OTHER INCOME

	Group		Company	
	2025 RM	2024 RM	2025 RM	2024 RM
Realised gain on foreign exchange	32	8,251	-	-
Gain on disposal of property, plant and equipment	405,259	3,550,700	-	-
Government wages subsidy	-	69,230	-	-
Insurance compensation	1,646,211	-	-	-
Rental income	173,400	171,500	-	-
Miscellaneous income	106,867	253,000	380	-
	2,331,769	4,052,681	380	-

Notes to the Financial Statements

24. FINANCE INCOME AND COSTS

	Group		Company	
	2025 RM	2024 RM	2025 RM	2024 RM
Finance income:				
Interest income	347,209	295,186	21,720	6,239
Interest income of financial assets that are carried at fair value through profit or loss	3,551	9,165	3,551	9,165
	350,760	304,351	25,271	15,404
Finance costs:				
Interest expense on:				
- Term loans	160,386	185,387	-	-
- Hire purchase payables	1,136,760	1,323,694	-	-
- Lease liabilities	231	5,165	-	-
- Bank overdrafts	144,714	279,609	-	-
- Bankers' acceptances	790,488	960,078	-	-
- Invoice financing	470,854	324,472	-	-
- Promissory notes	419,246	438,969	-	-
- Revolving credit	366,775	380,550	-	-
	3,489,454	3,897,924	-	-

Notes to the Financial Statements

25. PROFIT/(LOSS) BEFORE TAX

Other than disclosed elsewhere in the financial statements, the following items have been charged in arriving at profit/(loss) before tax:

	Group		Company	
	2025 RM	2024 RM	2025 RM	2024 RM
Auditors' remuneration				
- Statutory audit				
- Baker Tilly Monterio Heng PLT	175,200	159,500	48,500	44,000
- Other auditors	35,508	37,125	-	-
- Other services				
- Baker Tilly Monterio Heng PLT	6,000	6,000	6,000	5,500
Contract assets written off	-	17,092	-	-
Depreciation of:				
- investment properties	80,095	80,095	-	-
- property, plant and equipment	12,218,924	11,393,954	-	-
Employee benefits expenses	31,452,948	28,493,889	185,712	188,337
Expenses relating to short term lease:				
- Cylinder	51,934	53,387	-	-
- Equipment	13,943,162	11,838,147	-	-
- Site house and store	691,384	514,695	-	-
- Office premises	2,400	6,000	-	-
Impairment loss on:				
- contract assets	1,421,728	2,173,135	-	-
- trade receivables	176,441	37,511	-	-
Realised loss on foreign exchange	24,086	2,416	-	-

Notes to the Financial Statements

26. EMPLOYEE BENEFITS EXPENSES

	Group		Company	
	2025 RM	2024 RM	2025 RM	2024 RM
Directors' fee	154,000	154,000	154,000	154,000
Salaries, allowances and bonuses	28,753,890	26,246,576	18,000	21,000
Defined contribution plans	1,894,504	1,688,053	-	-
Defined benefit plans	473,471	256,493	-	-
Other staff related expenses	163,371	111,914	-	-
Monetary value of benefits-in-kind	13,712	36,853	13,712	13,337
	31,452,948	28,493,889	185,712	188,337

The following table shows the directors' remuneration, directors' defined contribution plans, directors' defined benefit plans and directors' other staff related expenses:

	Group		Company	
	2025 RM	2024 RM	2025 RM	2024 RM
Included in employee benefits expenses are:				
Directors' fee	154,000	154,000	154,000	154,000
Directors' salaries, allowances and bonuses	1,233,000	1,173,000	18,000	21,000
Directors' defined contribution plans	230,853	222,318	-	-
Directors' defined benefit plans	3,400	3,060	-	-
Directors' monetary value of benefits-in-kind	13,712	13,337	13,712	13,337
	1,634,965	1,565,715	185,712	188,337

Notes to the Financial Statements

27. INCOME TAX (CREDIT)/EXPENSE

The major components of income tax expense for the financial years ended 31 August 2025 and 31 August 2024 are as follows:

	Group	
	2025 RM	2024 RM
Statements of comprehensive income		
Current income tax:		
- Current income tax charge	696,627	795,546
- Adjustment in respect of prior years	8,559	154
	705,186	795,700
Deferred tax:		
- Origination of temporary differences	249,871	1,039,958
- Adjustment in respect of prior years	(962,532)	(1,203,244)
	(712,661)	(163,286)
Income tax expense recognised in profit or loss	(7,475)	632,414

Domestic income tax is calculated at the Malaysian statutory income tax rate of 24% (2024: 24%) of the estimated assessable profit for the financial year.

PTAJI is entitled to 2.65% (2024: 2.65%) and PTAJE is entitled to 1.75% (2024: 1.75%) of the final tax rate on its revenue for the financial year.

All revenue from PTAJI and PTAJE are subjected to final tax, therefore, no deferred tax asset or liability is recognised on the difference between the financial statement carrying amounts of assets and liabilities and their respective tax bases.

Notes to the Financial Statements

27. INCOME TAX (CREDIT)/EXPENSE (CONTINUED)

The reconciliation from the tax amount at the statutory income tax rate to the Group's and the Company's tax (credit)/expenses are as follows:

	Group		Company	
	2025 RM	2024 RM	2025 RM	2024 RM
Profit/(Loss) before tax	6,307,432	4,937,592	(742,897)	(870,164)
Tax at Malaysian statutory income tax rate of 24% (2024: 24%)	1,513,783	1,185,021	(178,295)	(208,839)
Adjustments:				
- Income not subject to tax	(585,662)	(20,480)	(6,156)	(3,697)
- Non-deductible expenses	1,364,739	1,434,154	184,451	212,536
Effect of different tax rate in foreign jurisdictions	(11,367)	216,955	-	-
Utilisation of previously unrecognised tax losses and capital allowance	(1,334,995)	(980,146)	-	-
Adjustment in respect of current income tax of prior years	8,559	154	-	-
Adjustment in respect of deferred tax of prior years	(962,532)	(1,203,244)	-	-
Income tax (credit)/expense	(7,475)	632,414	-	-

Notes to the Financial Statements

28. OTHER COMPREHENSIVE INCOME/(LOSS)

	Exchange reserve RM	Non- controlling interests RM	Total RM
Group			
2025			
Items that will not be reclassified subsequently to profit or loss			
Remeasurement of defined benefit plan	(56,810)	(46,481)	(103,291)
Items that may be reclassified subsequently to profit or loss			
Exchange differences on translation of foreign operations	(884,284)	(666,975)	(1,551,259)
	(941,094)	(713,456)	(1,654,550)
2024			
Items that will not be reclassified subsequently to profit or loss			
Remeasurement of defined benefit plan	6,530	5,342	11,872
Items that may be reclassified subsequently to profit or loss			
Exchange differences on translation of foreign operations	(936,098)	(656,211)	(1,592,309)
	(929,568)	(650,869)	(1,580,437)

Notes to the Financial Statements

29. EARNINGS PER SHARE

(a) Basic earnings per ordinary share

Basic earnings per share are based on the profit for the financial year attributable to owners of the Company and the weighted average number of ordinary shares outstanding during the financial year, calculated as follows:

	Group	
	2025 RM	2024 RM
Profit attributable to owners of the Company	5,047,323	3,237,675
Weighted average number of ordinary shares for basic earnings per share	687,366,297	656,447,389
Basic earnings per share attributable to owners of the Company (sen)	0.73	0.49

(b) Diluted earnings per ordinary share

Diluted earnings per share are based on the profit for the financial year attributable to owners of the Company and the weighted average number of ordinary shares outstanding during the financial year plus the weighted average number of ordinary shares that would be issued on conversion of all the dilutive potential ordinary shares into ordinary shares, calculated as follows:

	Group	
	2025 RM	2024 RM
Profit attributable to owners of the Company	5,047,323	3,237,675
Weighted average number of ordinary shares for basic earnings per share	687,366,297	656,447,389
Effect of dilution from Warrants	-	111,827,330
Weighted average number of ordinary shares for diluted earnings per share	687,366,297	768,274,719
Diluted earnings per share attributable to owners of the Company (sen)	0.73	0.42

Notes to the Financial Statements

30. FINANCIAL INSTRUMENTS

(a) Categories of financial instruments

The following table analyses the financial instruments in the statements of financial position by the classes of financial instruments to which they are assigned:

- (i) Amortised cost
- (ii) Fair value through profit or loss ("FVPL")

	Carrying amount RM	Amortised cost RM	FVPL RM
Group			
2025			
Financial assets			
Trade and other receivables	112,590,530	112,590,530	-
Short-term investments	116,635	-	116,635
Cash and short-term deposits	24,808,630	24,808,630	-
	137,515,795	137,399,160	116,635
Financial liabilities			
Loans and borrowings	53,280,181	53,280,181	-
Trade and other payables	98,139,478	98,139,478	-
	151,419,659	151,419,659	-
2024			
Financial assets			
Trade and other receivables	106,421,988	106,421,988	-
Short-term investments	112,730	-	112,730
Cash and short-term deposits	10,418,684	10,418,684	-
	116,953,402	116,840,672	112,730
Financial liabilities			
Loans and borrowings	65,444,735	65,444,735	-
Trade and other payables	66,057,436	66,057,436	-
	131,502,171	131,502,171	-

Notes to the Financial Statements

30. FINANCIAL INSTRUMENTS (CONTINUED)

(a) Categories of financial instruments (continued)

The following table analyses the financial instruments in the statements of financial position by the classes of financial instruments to which they are assigned: (continued)

- (i) Amortised cost
- (ii) Fair value through profit or loss ("FVPL")

	Carrying amount RM	Amortised cost RM	FVPL RM
Company			
2025			
Financial assets			
Other receivables	1,000	1,000	-
Short-term investments	116,635	-	116,635
Cash and short-term deposits	15,741	15,741	-
	133,376	16,741	116,635
Financial liability			
Trade and other payables	126,501	126,501	-
2024			
Financial assets			
Other receivables	1,000	1,000	-
Short-term investments	112,730	-	112,730
Cash and short-term deposits	21,054	21,054	-
	134,784	22,054	112,730
Financial liability			
Trade and other payables	183,519	183,519	-

(b) Financial risk management

The Group's and the Company's activities are exposed to a variety of financial risks arising from their operations and the use of financial instruments. The key financial risks include credit risk, liquidity risk, and interest rate risk. The Group's and the Company's overall financial risk management objective is to optimise value for their shareholders. The Group and the Company do not use derivative financial instruments to hedge certain exposures and do not trade in financial instruments.

The Board of Directors reviews and agrees to policies and procedures for the management of these risks, which are executed by the Group's senior management. The audit committee provides independent oversight to the effectiveness of the risk management process.

Notes to the Financial Statements

30. FINANCIAL INSTRUMENTS (CONTINUED)

(b) Financial risk management (continued)

(i) Credit risk

Credit risk is the risk of financial loss to the Group and the Company that may arise on outstanding financial instruments should a counterparty default on its obligations. The Group and the Company are exposed to credit risk from their operating activities (primarily trade receivables) and from their investing activities, including deposits with banks and financial institutions, foreign exchange transactions and other financial instruments. The Group and the Company have a credit policy in place and the exposure to credit risk is managed through the application of credit approvals, credit limits and monitoring procedures. Credit worthiness of a customer is assessed based on a set of evaluation criteria and individual credit limits are defined in accordance with this assessment.

The Group and the Company consider a financial asset to be in default when:

- the counterparty is unable to pay its credit obligations to the Group and the Company in full, without taking into account any credit enhancements held by the Group and the Company; or
- the contractual payment of the financial asset is more than 90 days past due unless the Group and the Company have reasonable and supportable information to demonstrate that a more lagging default criterion is more appropriate.

At the end of the reporting period, the Group and the Company assess whether financial assets carried at amortised cost are credit-impaired. A financial asset is credit-impaired when one or more events that have a detrimental impact on the estimated future cash flows of that financial asset have occurred. Those events evidence that a financial asset is credit-impaired include observable data about the following events:

- significant financial difficulty of the counterparty;
- a breach of contract, including a default event;
- a concession or restructuring of loans granted by the lender of the counterparty relating to the counterparty's financial difficulty; or
- it is probable that the counterparty will enter bankruptcy or other financial reorganisation.

The gross carrying amount of a financial asset is written off (either partially or in full) to the extent that there is no realistic prospect of recovery. This is generally the case when the Group and the Company determine that the debtor does not have assets or source of income that could generate sufficient cash flows to repay the amounts subject to the write-off. However, financial assets that are written off could still be subject to enforcement activities in order to comply with the Group's and the Company's procedure for recovery of amounts due.

Notes to the Financial Statements

30. FINANCIAL INSTRUMENTS (CONTINUED)

(b) Financial risk management (continued)

(i) Credit risk (continued)

Trade receivables and contract assets

As at the end of the reporting period, the Group's maximum exposure to credit risk arising from trade receivables and contract assets are represented by their carrying amounts in the statements of financial position.

The carrying amount of trade receivables and contract assets are not secured by any collateral or supported by any other credit enhancements. In determining the recoverability of these receivables, the Group considers any change in the credit quality of the receivables from the date the credit was initially granted up to the reporting date. The Group has adopted a policy of dealing with creditworthy counterparties as a means of mitigating the risk of financial loss from defaults.

The Company does not have trade receivables as at reporting date.

Credit risk concentration profile

At the end of the reporting period, the Group has a significant concentration of credit risk in the form of six (6) (2024: two (2)) trade receivables, representing approximately 40% (2024: 32%) of the Group's total trade receivables.

The Group applies the simplified approach to provide for impairment losses prescribed by MFRS 9 *Financial Instruments*, which permits the use of the lifetime expected loss provision for all the trade receivables and contract assets. The determination of expected credit losses also incorporates economic conditions during the period of historical data, current conditions and forward-looking information on the economic conditions over the expected settlement period of the receivables. The Group believes that changes in economic conditions over these periods would not materially impact the impairment calculation of the receivables.

Notes to the Financial Statements

30. FINANCIAL INSTRUMENTS (CONTINUED)

(b) Financial risk management (continued)

(i) Credit risk (continued)

Trade receivables and contract assets (continued)

The information about the credit risk exposure on the Group's trade receivables and contract assets are as follows:

	Gross carrying amount RM	Impairment losses RM	Net balance RM
Group			
2025			
Contract assets	60,105,680	18,032,828	42,072,852
Retention sum			
Current (not past due)	41,160,515	-	41,160,515
Current trade receivables			
Current (not past due)	36,400,186	-	36,400,186
1 - 30 days past due	9,686,543	-	9,686,543
31 - 60 days past due	4,425,909	-	4,425,909
61 - 90 days past due	1,455,031	-	1,455,031
91 - 120 days past due	269,014	-	269,014
> 120 days past due	11,288,629	329,708	10,958,921
	164,791,507	18,362,536	146,428,971

Notes to the Financial Statements

30. FINANCIAL INSTRUMENTS (CONTINUED)

(b) Financial risk management (continued)

(i) Credit risk (continued)

Trade receivables and contract assets (continued)

The information about the credit risk exposure on the Group's trade receivables and contract assets are as follows: (continued)

	Gross carrying amount RM	Impairment losses RM	Net balance RM
Group			
2024			
Contract assets	54,322,097	16,622,878	37,699,219
Retention sum			
Current (not past due)	38,366,282	-	38,366,282
Current trade receivables			
Current (not past due)	21,590,583	-	21,590,583
1 - 30 days past due	5,349,436	-	5,349,436
31 - 60 days past due	6,672,042	-	6,672,042
61 - 90 days past due	2,827,202	-	2,827,202
91 - 120 days past due	2,702,000	-	2,702,000
> 120 days past due	25,024,978	407,192	24,617,786
	156,854,620	17,030,070	139,824,550

Notes to the Financial Statements

30. FINANCIAL INSTRUMENTS (CONTINUED)

(b) Financial risk management (continued)

(i) Credit risk (continued)

Other receivables and other financial assets

For other receivables and other financial assets (including cash and cash equivalents), the Group minimises credit risk by dealing exclusively with high credit rating counterparties. At the reporting date, the Group's maximum exposure to credit risk arising from other receivables and other financial assets is represented by the carrying amount of each class of financial assets recognised in the statements of financial position.

The Group considers the probability of default upon initial recognition of an asset and whether there has been a significant increase in credit risk on an ongoing basis throughout each reporting period. To assess whether there is a significant increase in credit risk, the Group compares the risk of a default as at the date of initial recognition. It considers available reasonable and supportive forward-looking information.

Regardless of the analysis above, a significant increase in credit risk is presumed if a debtor is more than 30 days to 60 days past due in making a contractual payment.

Some intercompany advances between entities within the Group are repayable on demand. For advances that are repayable on demand, impairment losses are assessed based on the assumption that repayment of the advance is demanded at the reporting date. If the borrower does not have sufficient highly liquid resources when the advance is demanded, the Group and the Company will consider the expected manner of recovery and recovery period of the intercompany advance.

As at the end of the report date, the Group considers these other receivables and other financial assets to be of low credit risk. As such, the Group and the Company did not recognise any loss allowance for impairment for other receivables and other financial assets other than as disclosed in Note 9 to the financial statements.

Notes to the Financial Statements

30. FINANCIAL INSTRUMENTS (CONTINUED)

(b) Financial risk management (continued)

(i) Credit risk (continued)

Financial guarantee contracts

The Company is exposed to credit risk in relation to financial guarantees given to banks in respect of loans granted to certain subsidiaries and borrowings granted to a third party. The Company monitors the results of the subsidiaries and their repayment on an on-going basis

The maximum exposure to credit risks amounts to RM42,686,108 (2024: RM47,367,931) representing the maximum amount the Group could pay if the guarantees are called. Generally, the Company considers the financial guarantees have low credit risk. As at the reporting date, there was no loss allowance for impairment as determined by the Company for the financial guarantee.

The financial guarantees have not been recognised since their fair value on initial recognition was not material as the guarantee is provided as credit enhancement to subsidiaries' secured borrowings.

(ii) Liquidity risk

Liquidity risk is the risk that the Group and the Company will encounter difficulty in meeting financial obligations when they fall due. The Group's and the Company's exposure to liquidity risk arise primarily from mismatches of the maturities between financial assets and liabilities. The Group's and the Company's exposure to liquidity risk arise principally from trade and other payables, loans and borrowings.

The Group's and the Company's objective is to maintain a balance between continuity of funding and flexibility through the use of stand-by facilities. The Group and the Company maintain sufficient liquidity and available funds to meet daily cash needs, while maintaining controls and security over cash movements. The Group and the Company use a series of processes to obtain maximum benefits from its flow of funds, such that they are efficiently managed to maximise income from investment and minimise cost on borrowed funds. The Group's and the Company's treasury department also ensure that there are sufficient unutilised stand-by facilities, funding and liquid assets available to meet both short-term and long-term funding requirements.

Notes to the Financial Statements

30. FINANCIAL INSTRUMENTS (CONTINUED)

(b) Financial risk management (continued)

(ii) Liquidity risk (continued)

Maturity analysis

The maturity analysis of the Group's and the Company's financial liabilities by their relevant maturity at the reporting date based on contractual undiscounted repayment obligations are as follows:

	Carrying amount RM	Contractual cash flows			
		On demand or within 1 year RM	Between 1 and 5 years RM	More than 5 years RM	Total RM
Group					
2025					
Trade and other payables	98,139,478	98,139,478	-	-	98,139,478
Term loans	3,219,815	424,776	1,699,105	1,831,624	3,955,505
Hire purchase payables	13,818,223	8,620,746	6,304,180	-	14,924,926
Bank overdrafts	273,942	273,942	-	-	273,942
Bankers' acceptances	14,141,617	14,141,617	-	-	14,141,617
Invoice financing	7,828,384	7,828,384	-	-	7,828,384
Promissory notes	7,998,200	7,998,200	-	-	7,998,200
Revolving credit	6,000,000	6,000,000	-	-	6,000,000
	151,419,659	143,427,143	8,003,285	1,831,624	153,262,052
2024					
Trade and other payables	66,057,436	66,057,436	-	-	66,057,436
Term loans	3,484,206	424,776	1,699,105	2,312,237	4,436,118
Hire purchase payables	21,516,814	13,304,257	10,101,583	-	23,405,840
Bank overdrafts	5,059,845	5,059,845	-	-	5,059,845
Bankers' acceptances	15,561,655	15,561,655	-	-	15,561,655
Invoice financing	5,049,215	5,049,215	-	-	5,049,215
Promissory notes	7,998,000	7,998,000	-	-	7,998,000
Revolving credit	6,775,000	6,775,000	-	-	6,775,000
	131,502,171	120,230,184	11,800,688	2,312,237	134,343,109

Notes to the Financial Statements

30. FINANCIAL INSTRUMENTS (CONTINUED)

(b) Financial risk management (continued)

(ii) Liquidity risk (continued)

Maturity analysis (continued)

The maturity analysis of the Group's and the Company's financial liabilities by their relevant maturity at the reporting date based on contractual undiscounted repayment obligations are as follows: (continued)

	Carrying amount RM	Contractual cash flows			
		On demand or within 1 year RM	Between 1 and 5 years RM	More than 5 years RM	Total RM
Company					
2025					
Financial guarantees	-	42,686,108	-	-	42,686,108
Trade and other payables	126,501	126,501	-	-	126,501
	126,501	42,812,609	-	-	42,812,609
2024					
Financial guarantees	-	47,367,931	-	-	47,367,931
Trade and other payables	183,519	183,519	-	-	183,519
	183,519	47,551,450	-	-	47,551,450

(iii) Interest rate risk

Interest rate risk is the risk of fluctuation in fair value or future cash flows of the Group's financial instruments as a result of changes in market interest rates. The Group's exposure to interest rate risk arises primarily from its long-term loans and borrowings with floating interest rates.

Notes to the Financial Statements

30. FINANCIAL INSTRUMENTS (CONTINUED)

(b) Financial risk management (continued)

(iii) Interest rate risk (continued)

Sensitivity analysis for interest rate risk

The following table demonstrates the sensitivity to a reasonably possible change in interest rates, with all other variables held constant on the Group's total equity and profit for the financial year:

	Carrying amount RM	Change in basis points	Effect on loss for the financial year RM
Group			
2025			
- Term loans	3,219,815	+ 50	(12,235)
		- 50	12,235
2024			
- Term loans	3,484,206	+ 50	(13,240)
		- 50	13,240

(c) Fair value measurement

The carrying amounts of cash and cash equivalent, short-term receivables and payables and borrowings are reasonably approximate to their fair value due to relatively short-term nature of these financial instruments.

As at 31 August 2025, the fair value of other investment as disclosed in Note 12 to the financial statements is measured under Level 1, of which is determined directly by reference to redemption price provided by investment management company.

There have been no transfer between Level 1, Level 2 and Level 3 during the financial year (2024: no transfer in either directions).

The carrying amount of these financial liabilities are reasonable approximations of fair values due to floating rate instruments that are re-priced to market interest rates on or near the reporting date.

Notes to the Financial Statements

31. COMMITMENTS

The Group has made commitments for the following capital expenditures:

	Group	
	2025 RM	2024 RM
Property, plant and equipment		
- Approved and not contracted for	-	3,711,655
Investment property		
- Approved and not contracted for	1,600,000	1,600,000

32. RELATED PARTIES

(a) Identification of related parties

Parties are considered to be related to the Group if the Group has the ability, directly or indirectly, to control the party or exercise significant influence over the party in making financial and operational decisions, or vice versa, or where the Group and the party are subject to common control. Related parties may be individuals or other entities.

Related parties of the Group include:

- (i) Subsidiaries;
- (ii) Associate,
- (iii) Entities in which certain directors have substantial financial interests;
- (iv) Entities in which a shareholder has substantial financial interests;
- (v) Entity owned by persons connected to a director; and
- (vi) Key management personnel of the Group, comprise persons (including directors) having the authority and responsibility for planning, directing and controlling the activities directly or indirectly.

Notes to the Financial Statements

32. RELATED PARTIES (CONTINUED)

(b) Significant related party transactions

Significant related party transactions other than disclosed elsewhere in the financial statements are as follows:

	Group	
	2025 RM	2024 RM
Purchase of materials		
<u>Entity in which directors have substantial financial interest</u>		
- Fuchi Engineering (M) Sdn. Bhd.	5,129,536	1,355,533
<u>Entity in which shareholder has substantial financial interest</u>		
- Hup Leong Trading Co.	2,574,062	1,451,176
<u>Entity owned by persons connected to a director</u>		
- Selisa Synergy Sdn. Bhd.	323,336	348,752
Purchase of property, plant and equipment		
<u>Entity in which directors have substantial financial interest</u>		
- Fuchi Engineering (M) Sdn. Bhd.	-	1,990,315
<u>Entity in which shareholder has substantial financial interest</u>		
- Hup Leong Trading Co.	7,258	-
Rental expenses		
<u>Entity in which directors have substantial financial interest</u>		
- Panoramont Development Sdn. Bhd.	327,012	327,012
<u>Entity in which shareholder has substantial financial interest</u>		
- Hup Leong Trading Co.	16,380	-

Notes to the Financial Statements

32. RELATED PARTIES (CONTINUED)

(c) Compensation of key management personnel

	Group		Company	
	2025 RM	2024 RM	2025 RM	2024 RM
Short-term employee benefits				
- Directors' fee	154,000	154,000	154,000	154,000
- Salaries, allowances and bonuses	2,429,819	3,209,485	18,000	21,000
- Defined contribution plans	320,535	352,728	-	-
- Defined benefit plans	7,578	6,536	-	-
- Monetary value of benefits-in-kind	13,712	13,337	13,712	13,337
	2,925,644	3,736,086	185,712	188,337

33. CAPITAL MANAGEMENT

The primary objective of the Group's and the Company's capital management is to ensure that it maintains a strong credit rating and healthy capital ratio in order to support its business and maximise shareholder value.

The Group and the Company manage its capital structure and make adjustments to it, in light of changes in economic conditions. To maintain or adjust the capital structure, the Group and the Company may adjust the dividend payment to shareholders, return capital to shareholders or issue new shares. No changes were made in the objectives, policies and processes during the financial years ended 31 August 2025 and 31 August 2024.

The Group and the Company monitor capital using gearing ratio. The gearing ratio is calculated as total debts divided by total equity of the Group and the Company. The gearing ratio as at 31 August 2025 and financial year ended 31 August 2024 are as follows:

	Note	Group	
		2025 RM	2024 RM
Trade and other payables	20	98,139,478	66,057,436
Loans and borrowings	17	53,280,181	65,444,735
Total debts		151,419,659	131,502,171
Total equity		104,357,695	97,645,158
Gearing ratio (times)		1.45	1.35

Notes to the Financial Statements

33. CAPITAL MANAGEMENT (CONTINUED)

The Company and certain of its subsidiaries are required to comply with externally-imposed capital requirements for debt-to-equity ratio and to maintain certain level of shareholders' equity in respect of their bank borrowings.

Gearing ratio are not governed by the MFRSs and their definitions and calculation may vary between reporting entities.

34. SEGMENT INFORMATION

The Group prepared the following segment information in accordance with MFRS 8 Operating Segments based on the internal reports of the Group's strategic business units which are regularly reviewed by Group Managing Director for the purpose of making decisions about resource allocation and performance assessment.

The two reportable operating segments are as follow:

Segments	Product and services
Malaysia	<ul style="list-style-type: none"> - Foundation and basement construction; and - Rental of construction machinery and equipment.
Indonesia	<ul style="list-style-type: none"> - Foundation and basement construction - Engineering, procurement, construction and commissioning of solar photovoltaic systems and renewable energy ("RE") facilities, provision of RE and environmental consulting services, operations and maintenance services, and built-own-operate-transfer of RE facilities.

Inter-segment pricing is determined on negotiated basis.

Notes to the Financial Statements

34. SEGMENT INFORMATION (CONTINUED)

	Note	Malaysia RM	Indonesia RM	Adjustment and elimination RM	Total RM
2025					
Revenue:					
Revenue from external customers		231,864,283	26,515,009	-	258,379,292
Inter-segment revenue	A	16,807,112	-	(16,807,112)	-
		248,671,395	26,515,009	(16,807,112)	258,379,292
Results:					
<i>Included in the measure of segment profit are:</i>					
Dividend income		704,000	-	(704,000)	-
Interest income		259,765	87,444	-	347,209
Interest income of financial assets that are carried at fair value through profit or loss		3,551	-	-	3,551
Interest expenses		(3,185,775)	(303,679)	-	(3,489,454)
Depreciation of investment properties		(80,095)	-	-	(80,095)
Depreciation of property, plant and equipment		(9,269,577)	(2,969,142)	19,795	(12,218,924)
Employee benefits expense		(25,977,036)	(5,475,912)	-	(31,452,948)
Expenses relating to short term lease		(29,936,426)	(1,559,566)	16,807,112	(14,688,880)
Impairment loss on:					
- contract assets		(1,421,728)	-	-	(1,421,728)
- trade receivables		-	(176,441)	-	(176,441)
Segment profit		4,932,332	2,253,351	(870,776)	6,314,907
Assets:					
Non-current assets		195,824,849	10,249,022	(127,341,236)	78,732,635
Segment assets		391,044,060	29,779,503	(157,513,253)	263,310,310
Liabilities:					
Segment liabilities		176,068,279	12,903,688	(30,019,352)	158,952,615

Notes to the Financial Statements

34. SEGMENT INFORMATION (CONTINUED)

	Note	Malaysia RM	Indonesia RM	Adjustment and elimination RM	Total RM
2024					
Revenue:					
Revenue from external customers		181,292,455	30,210,752	(25,542)	211,477,665
Inter-segment revenue	A	15,288,102	-	(15,288,102)	-
		196,580,557	30,210,752	(15,313,644)	211,477,665
Results:					
<i>Included in the measure of segment (loss)/profit are:</i>					
Interest income		263,372	31,814	-	295,186
Interest income of financial assets that are carried at fair value through profit or loss		9,165	-	-	9,165
Gain on disposal of investment property		3,550,700	-	-	3,550,700
Interest expenses		(3,449,819)	(448,105)	-	(3,897,924)
Depreciation of investment properties		(80,095)	-	-	(80,095)
Depreciation of property, plant and equipment		(8,391,840)	(3,245,636)	243,522	(11,393,954)
Employee benefits expense		(22,644,254)	(5,849,635)	-	(28,493,889)
Expenses relating to short term lease		(25,849,952)	(1,850,379)	15,288,102	(12,412,229)
Impairment loss on:					
- contract assets		(2,173,135)	-	-	(2,173,135)
- trade receivables		(3,000)	(34,511)	-	(37,511)
Contract assets written off		(17,092)	-	-	(17,092)
Segment profit		2,525,783	1,615,255	164,140	4,305,178
Assets:					
Non-current assets		186,286,065	13,231,825	(125,538,454)	73,979,436
Segment assets		364,412,592	28,208,618	(158,902,198)	233,719,012
Liabilities:					
Segment liabilities		157,383,110	10,651,604	(31,960,860)	136,073,854

A. Inter-segment revenue

Inter-segment revenues are eliminated on consolidation.

Notes to the Financial Statements

34. SEGMENT INFORMATION (CONTINUED)

Information about major customers

The major customers with revenue equal to or more than 10% of the Group revenue are as follow:

	Segment	Group
		2025 RM
Customer A	Malaysia	51,244,226
Customer B	Malaysia	34,043,438
		85,287,664

	Segment	Group
		2024 RM
Customer C	Malaysia	62,343,869
Customer D	Malaysia	21,440,397
		83,784,266

Statement By Directors

(Pursuant to Section 251(2) of the Companies Act 2016)

We, **PANG TSE FUI** and **LOKE KIEN TUCK**, being two of the directors of ANEKA JARINGAN HOLDINGS BERHAD, do hereby state that in the opinion of the directors, the accompanying financial statements set out on page 86 to 160 are drawn up in accordance with Malaysian Financial Reporting Standards, International Financial Reporting Standards and the requirement of Companies Act 2016 in Malaysia so as to give a true and fair view of the financial position of the Group and of the Company as at 31 August 2025 and of their financial performance and cash flows for the financial year then ended.

Signed on behalf of Board of Directors in accordance with a resolution of the directors.

.....
PANG TSE FUI

Director

.....
LOKE KIEN TUCK

Director

Kuala Lumpur

Date: 11 December 2025

Statutory Declaration

(Pursuant to Section 251(1) of the Companies Act 2016)

I, **HAU WEI LEONG**, being the officer primarily responsible for the financial management of ANEKA JARINGAN HOLDINGS BERHAD, do solemnly and sincerely declare that to the best of my knowledge and belief, the accompanying financial statements set out on page 86 to 160 are correct, and I make this solemn declaration conscientiously believing the same to be true, and by virtue of the provisions of the Statutory Declarations Act, 1960.

.....
HAU WEI LEONG
(MIA Membership No: 43039)

Subscribed and solemnly declared by the abovenamed at Kuala Lumpur in the Federal Territory on 11 December 2025

Before me,

.....
Commissioner for Oaths

Independent Auditors' Report

TO THE MEMBERS OF ANEKA JARINGAN HOLDINGS BERHAD
(Incorporated in Malaysia)

Report on the Audit of the Financial Statements

Opinion

We have audited the financial statements of Aneka Jaringan Holdings Berhad, which comprise the statements of financial position as at 31 August 2025 of the Group and of the Company, and the statements of comprehensive income, statements of changes in equity and statements of cash flows of the Group and of the Company for the financial year then ended, and notes to the financial statements, including material accounting policy information, as set out on pages 86 to 160.

In our opinion, the accompanying financial statements give a true and fair view of the financial position of the Group and of the Company as at 31 August 2025, and of their financial performance and their cash flows for the financial year then ended in accordance with Malaysian Financial Reporting Standards, International Financial Reporting Standards and the requirements of the Companies Act 2016 in Malaysia.

Basis for Opinion

We conducted our audit in accordance with approved standards on auditing in Malaysia and International Standards on Auditing. Our responsibilities under those standards are further described in the *Auditors' Responsibilities for the Audit of the Financial Statements* section of our report. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Independence and Other Ethical Responsibilities

We are independent of the Group and of the Company in accordance with the By-Laws (on Professional Ethics, Conduct and Practice) of the Malaysian Institute of Accountants ("By-Laws") and the *International Ethics Standards Board for Accountants' International Code of Ethics for Professional Accountants (including International Independence Standards)* ("IESBA Code"), and we have fulfilled our other ethical responsibilities in accordance with the By-Laws and the IESBA Code.

Key Audit Matters

Key audit matters are those matters that, in our professional judgement, were of most significance in our audit of the financial statements of the Group and of the Company for the current financial year. These matters were addressed in the context of our audit of the financial statements of the Group and of the Company as a whole, and in forming our opinion thereon, and we do not provide a separate opinion on these matters.

Independent Auditors' Report

TO THE MEMBERS OF ANEKA JARINGAN HOLDINGS BERHAD
(Incorporated in Malaysia)

Key Audit Matters (continued)

Group

Revenue recognition for construction activities (Note 4(b) and Note 21 to the financial statements)

The amount of revenue of the Group's construction activities is recognised over the period of contract by reference to the progress towards complete satisfaction of that performance obligation. The progress towards complete satisfaction of performance obligation is determined by reference to proportion of construction cost incurred for works performed to date bear to the estimated total costs for each project (input method).

We focused on this area because significant Group's judgement is required, in particular with regards to determining the progress towards complete satisfaction of performance obligation, the extent of the construction costs incurred, the estimated total construction contracts revenue and costs, as well as recoverability of the construction contracts projects.

Our audit response:

Our audit procedures included, among others:

- reading the terms and conditions of agreements with customers;
- understanding the Group's process in preparing project budget and the calculation of the progress towards complete satisfaction of performance obligation;
- comparing Group's major assumptions to contractual terms and discussing with project manager on the changes in the assumptions from previous financial year; and
- checking the mathematical computation of recognised revenue for the projects during the year.

Trade receivables and contract assets (Note 4(a), Note 9 and Note 10 to the financial statements)

The Group has significant trade receivables and contract assets as at 31 August 2025. We focused on this area because the Group made significant judgements and the level of uncertainty involved on assessing customer's specific conditions, credit history as well as forward looking information. In making these assumptions, the Group has assessed the allowances for impairment loss of trade receivables and contract assets on an individual basis.

Our audit response:

Our audit procedures included, among others:

- understanding the design and implementation of controls associated with monitoring of outstanding receivables and contract assets and impairment calculation;
- developing an understanding of significant credit exposures which were significantly overdue or deemed to be in default through analysis of ageing reports and other collection reports prepared by management;
- obtaining confirmation of balances from selected receivables;
- checking subsequent receipts, customer correspondence, and considering level of activity with the customer and management explanation on recoverability with significantly past due balances; and
- assessing the reasonableness of impairment loss provided as at the end of the reporting period.

Independent Auditors' Report

TO THE MEMBERS OF ANEKA JARINGAN HOLDINGS BERHAD
(Incorporated in Malaysia)

Key Audit Matters (continued)

Company

Investment in subsidiaries (Note 4(c) and Note 7 to the financial statements)

The Company has significant balance of investment in subsidiaries. The Company has assessed whether there is any indication that the cost of investment in the subsidiaries is impaired at the end of each reporting date. Impairment is measured by comparing the carrying amount of an asset with its recoverable amount. Recoverable amount is measured at the higher of the fair value less cost to sell for that asset and its value-in-use ("VIU").

We focused on this area because the Company's assessment of the recoverable amount involved significant judgement. The recoverable amount of investment in the subsidiaries was determined based on VIU. Cash flow projections used in the VIU calculation is based on forecasts approved by management and applied in the recoverable amount calculation. The assumption supporting the underlying cash flow projections which include future revenue, gross profit margins, discount rate and operation expenses.

Our audit response:

Our audit procedures focused on evaluating the cash flow projections and the Company's forecasting procedures which included, among others:

- comparing the actual results with previous budget to assess the performance of the business and reliability of the forecasting process;
- comparing the Company's assumptions to our assessments in relation to key assumptions to assess their reasonableness and achievability of the projections; and
- testing the mathematical accuracy of the cash flow forecast calculation.

Independent Auditors' Report

TO THE MEMBERS OF ANEKA JARINGAN HOLDINGS BERHAD
(Incorporated in Malaysia)

Information Other than the Financial Statements and Auditors' Report Thereon

The directors of the Company are responsible for the other information. The other information comprises the information included in the annual report, but does not include the financial statements of the Group and of the Company and our auditors' report thereon.

Our opinion on the financial statements of the Group and of the Company does not cover the other information and we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial statements of the Group and of the Company, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements of the Group and of the Company or our knowledge obtained in the audit, or otherwise appears to be materially misstated.

If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact. We have nothing to report in this regard.

Responsibilities of the Directors for the Financial Statements

The directors of the Company are responsible for the preparation of financial statements of the Group and of the Company that give a true and fair view in accordance with the Malaysian Financial Reporting Standards, International Financial Reporting Standards and the requirements of the Companies Act 2016 in Malaysia. The directors are also responsible for such internal control as the directors determine is necessary to enable the preparation of financial statements of the Group and of the Company that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements of the Group and of the Company, the directors are responsible for assessing the Group's and the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the directors either intend to liquidate the Group or the Company or to cease operations, or have no realistic alternative but to do so.

Independent Auditors' Report

TO THE MEMBERS OF ANEKA JARINGAN HOLDINGS BERHAD
(Incorporated in Malaysia)

Auditors' Responsibilities for the Audit of the Financial Statements

Our objectives are to obtain reasonable assurance about whether the financial statements of the Group and of the Company as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditors' report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with approved standards on auditing in Malaysia and International Standards on Auditing will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

As part of an audit in accordance with approved standards on auditing in Malaysia and International Standards on Auditing, we exercise professional judgement and maintain professional scepticism throughout the audit. We also:

- identify and assess the risks of material misstatement of the financial statements of the Group and of the Company, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the Group's and the Company's internal control.
- evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the directors.
- conclude on the appropriateness of the directors' use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Group's or the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditors' report to the related disclosures in the financial statements of the Group and of the Company or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditors' report. However, future events or conditions may cause the Group or the Company to cease to continue as a going concern.
- evaluate the overall presentation, structure and content of the financial statements of the Group and of the Company, including the disclosures, and whether the financial statements of the Group and of the Company represent the underlying transactions and events in a manner that achieves fair presentation.
- plan and perform the group audit to obtain sufficient appropriate audit evidence regarding the financial information of the entities or business units within the Group as a basis for forming an opinion on the group financial statements. We are responsible for the direction, supervision and review of the audit work performed for the purposes of the group audit. We remain solely responsible for our audit opinion.

Independent Auditors' Report

TO THE MEMBERS OF ANEKA JARINGAN HOLDINGS BERHAD
(Incorporated in Malaysia)

Auditors' Responsibilities for the Audit of the Financial Statements (continued)

We communicate with the directors regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide the directors with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, actions taken to eliminate threats or safeguards applied.

From the matters communicated with the directors, we determine those matters that were of most significance in the audit of the financial statements of the Group and of the Company for the current financial year and are therefore the key audit matters. We describe these matters in our auditors' report unless law or regulation precludes public disclosure about the matter or when, in extremely rare circumstances, we determine that a matter should not be communicated in our report because the adverse consequences of doing so would reasonably be expected to outweigh the public interest benefits of such communication.

Report on Other Legal and Regulatory Requirements

In accordance with the requirements of the Companies Act 2016 in Malaysia, we report that the subsidiaries of which we have not acted as auditors, is disclosed in Note 7 to the financial statements.

Other Matters

This report is made solely to the members of the Company, as a body, in accordance with Section 266 of the Companies Act 2016 in Malaysia and for no other purpose. We do not assume responsibility to any other person for the contents of this report.

Baker Tilly Monteiro Heng PLT
201906000600 (LLP0019411-LCA) & AF 0117
Chartered Accountants

Kuala Lumpur
Date: 11 December 2025

Ng Jou Yin
No. 03460/11/2027 J
Chartered Accountant

List of Properties Held by the Group

	Location/Description	Tenure/ Usage	Approximate Land Area/ Built Up (sq ft)	Approximate Age (Years)	Date of Acquisition	Net Book Value as at 31 August 2025 (RM)
1	PT 1319, Kawasan Perusahaan Sungai Bakau, Mukim Rawang, 48000 Rawang, Selangor <u>Title Details</u> PM 2686, Lot 1290, Bandar Kundang, Tempat Sungai Bakau, Daerah Gombak, Negeri Selangor Industrial Land	99 years' leasehold expiring on 14 December 2091/Storage, repair and maintenance area for construction machinery equipment	109,060/-	17	15 February, 2008	2,632,612
2	Parcel No. K-2-1, K-2-1M, K-2-2 and K-2-3, Pusat Perdagangan Bandar Bukit Jalil, Persiaran Jalil 2, Bukit Jalil, 57000 Wilayah Persekutuan Kuala Lumpur <u>Title Details</u> Geran 79551, Lot 101900, Mukim Petaling, Daerah Kuala Lumpur, Negeri Wilayah Persekutuan Kuala Lumpur 4-storey stratified shop offices	Freehold/ Head office	-/8,569	7	22 January, 2016	5,858,782
3	S-17-06, Idaman Robertson, 109, Jalan Pudu, 50150 Wilayah Persekutuan Kuala Lumpur <u>Title Details</u> Geran 78365, Lot 20018 seksyen 56, Bandar Kuala Lumpur, Daerah Kuala Lumpur, Negeri Wilayah Persekutuan Kuala Lumpur Service apartment	Freehold/ Investment property	-/624	10	6 February, 2015	853,029

List of Properties Held by the Group

			Approximate Land Area/ Built Up (sq ft)	Approximate Age (Years)	Date of Acquisition	Net Book Value as at 31 August 2025 (RM)
Location/Description	Tenure/ Usage					
4 Parcel No. B-G-25, B-1-25, B-2-25, B-3-25, Dataran Cascades, 13A, Jalan PJU 5/1, Kota Damansara, 47810 Petaling Jaya, Selangor <u>Title Details</u> PN 97964, Lot 53298, Pekan Baru Sungai Buloh, Daerah Petaling, Negeri Selangor	99 years' leasehold expiring on 01 February 2106/ Investment property		-/5,590	15	18 October, 2010	2,868,069
Service apartment						
5 D-21-06, Menara Mitraland, 13A, Jalan PJU 5/1, Kota Damansara, 47810 Petaling Jaya, Selangor <u>Title Details</u> PN 97964, Lot 53298, Pekan Baru Sungai Buloh, Daerah Petaling, Negeri Selangor	99 years' leasehold expiring on 01 February 2106/ Investment property		-/1,020	14	23 August, 2011	525,503
Office unit						

Analysis of Shareholdings

As at 5 December 2025

Class of Shares	: Ordinary shares ("Shares")
Voting Rights	: One (1) vote per Share
Total Number of Issued Shares	: 694,506,100

DISTRIBUTION OF SHAREHOLDINGS AS AT 5 DECEMBER 2025 AS PER RECORD OF DEPOSITORS ("ROD")

Size of Shareholdings	No. of Shareholders	%	No. of Shares Held	%
Less than 100	5	0.209	280	0.000
100 - 1,000	224	9.368	111,900	0.016
1,001 - 10,000	715	29.904	4,755,400	0.685
10,001 - 100,000	1,111	46.466	46,198,320	6.652
100,001 - 34,725,304	334	13.969	514,064,500	74.019
34,725,305 and above	2	0.084	129,375,700	18.628
Total	2,391	100	694,506,100	100

DIRECTORS' SHAREHOLDINGS AS AT 5 DECEMBER 2025

(based on the Register of Directors' Shareholdings)

Name of Directors	Direct		Indirect	
	No. of Shares Held	%	No. of Shares Held	%
Dato' Ir. Tan Gim Foo	200,000	0.029	-	0.000
Pang Tse Fui	93,453,600	13.456	-	0.000
Ir. Chong Ngit Sooi	92,800,600	13.362	-	0.000
Loke Kien Tuck	101,439,500	14.606	13,000*	0.002
Dato' Noraini binti Abdul Rahman	200,000	0.029	-	0.000
Wee Kee Hong	50,000	0.007	-	0.000

* Deemed interest by virtue of Section 59(11)(c) of the Companies Act 2016 through shareholding held by his daughter, Loke Cheng Mun.

Analysis of Shareholdings

As at 5 December 2025

SUBSTANTIAL SHAREHOLDERS' SHAREHOLDINGS AS AT 5 DECEMBER 2025

(based on the Register of Substantial shareholders)

Name of Substantial Shareholders	Direct		Indirect	
	No. of Shares Held	%	No. of Shares Held	%
Pang Tse Fui	93,453,600	13.456	-	0.000
Ir. Chong Ngit Sooi	92,800,600	13.362	-	0.000
Loke Kien Tuck	101,439,500	14.606	13,000 ⁽¹⁾	0.002
Tan Hoon Thean	85,345,100	12.289	5,000 ⁽²⁾	0.001

(1) Deemed interest by virtue of the shareholding of his daughter, Loke Cheng Mun.

(2) Deemed interest by virtue of the shareholding of his son, Tan Chun Xiang.

THIRTY LARGEST SHAREHOLDERS AS AT 5 DECEMBER 2025 AS PER ROD

No.	Name	No. of Shares Held	%
1	TAN HOON THEAN	85,345,100	12.289
2	PANG TSE FUI	44,030,600	6.340
3	TA NOMINEES (TEMPATAN) SDN BHD PLEDGED SECURITIES ACCOUNT FOR PANG TSE FUI	28,000,000	4.032
4	LOKE KIEN TUCK	26,939,500	3.879
5	MAYBANK NOMINEES (TEMPATAN) SDN BHD PLEDGED SECURITIES ACCOUNT FOR CHIAU BENG TEIK	23,208,700	3.342
6	MAYBANK NOMINEES (TEMPATAN) SDN BHD PLEDGED SECURITIES ACCOUNT FOR NOMIS SIM SIANG LENG	22,000,000	3.168
7	AMSEC NOMINEES (TEMPATAN) SDN BHD PLEDGED SECURITIES ACCOUNT - AMBANK (M) BERHAD FOR CHONG NGIT SOOI (SMART)	21,423,000	3.085
8	AMSEC NOMINEES (TEMPATAN) SDN BHD PLEDGED SECURITIES ACCOUNT - AMBANK (M) BERHAD FOR LOKE KIEN TUCK (SMART)	21,423,000	3.085
9	AMSEC NOMINEES (TEMPATAN) SDN BHD PLEDGED SECURITIES ACCOUNT - AMBANK (M) BERHAD FOR PANG TSE FUI (SMART)	21,423,000	3.085
10	RHB NOMINEES (TEMPATAN) SDN BHD PLEDGED SECURITIES ACCOUNT FOR CHONG NGIT SOOI	21,000,000	3.024
11	TA NOMINEES (TEMPATAN) SDN BHD PLEDGED SECURITIES ACCOUNT FOR LOKE KIEN TUCK	20,000,000	2.880
12	TA NOMINEES (TEMPATAN) SDN BHD PLEDGED SECURITIES ACCOUNT FOR CHONG NGIT SOOI	16,840,000	2.425

Analysis of Shareholdings

As at 5 December 2025

THIRTY LARGEST SHAREHOLDERS AS AT 5 DECEMBER 2025 AS PER ROD (CONTINUED)

No.	Name	No. of Shares Held	%
13	CGS INTERNATIONAL NOMINEES MALAYSIA (TEMPATAN) SDN. BHD. PLEDGED SECURITIES ACCOUNT FOR ANDREW TAN JUN SUAN (MY1868)	15,752,800	2.268
14	AFFIN HWANG NOMINEES (TEMPATAN) SDN. BHD. PLEDGED SECURITIES ACCOUNT FOR CHONG NGIT SOOI (M04)	15,000,000	2.160
15	AFFIN HWANG NOMINEES (TEMPATAN) SDN. BHD. PLEDGED SECURITIES ACCOUNT FOR LOKE KIEN TUCK (M04)	15,000,000	2.160
16	MAYBANK NOMINEES (TEMPATAN) SDN BHD PLEDGED SECURITIES ACCOUNT FOR CHIAU HAW CHOON	13,551,800	1.951
17	BIMSEC NOMINEES (TEMPATAN) SDN BHD PLEDGED SECURITIES ACCOUNT FOR ENRICH SIGNATURE SDN. BHD. (MGNM88888)	13,300,000	1.915
18	AFFIN HWANG NOMINEES (TEMPATAN) SDN. BHD. PLEDGED SECURITIES ACCOUNT FOR TAN CHEE SING	10,000,000	1.440
19	CGS INTERNATIONAL NOMINEES MALAYSIA (TEMPATAN) SDN. BHD. PLEDGED SECURITIES ACCOUNT FOR DESIRAN REALITI SDN. BHD. (MY3933)	9,000,000	1.296
20	AMSEC NOMINEES (TEMPATAN) SDN BHD AMBANK (M) BERHAD FOR LOKE KIEN TUCK (5307-1502)	8,577,000	1.235
21	CGS INTERNATIONAL NOMINEES MALAYSIA (TEMPATAN) SDN. BHD. PLEDGED SECURITIES ACCOUNT FOR TOH ENG KEAT (MY4687)	8,150,000	1.173
22	CGS INTERNATIONAL NOMINEES MALAYSIA (TEMPATAN) SDN. BHD. PLEDGED SECURITIES ACCOUNT FOR LOKE KIEN TUCK (MF00652)	6,500,000	0.936
23	CGS INTERNATIONAL NOMINEES MALAYSIA (TEMPATAN) SDN. BHD. PLEDGED SECURITIES ACCOUNT FOR CHONG NGIT SOOI (MF00665)	6,500,000	0.936
24	KENANGA NOMINEES (TEMPATAN) SDN BHD RAKUTEN TRADE SDN BHD FOR CHUA SENG SAM	6,400,000	0.922
25	BIMSEC NOMINEES (TEMPATAN) SDN BHD PLEDGED SECURITIES ACCOUNT FOR CHONG NGIT SOOI (MGNM88463)	6,318,100	0.910
26	ALLIANCEGROUP NOMINEES (TEMPATAN) SDN BHD PLEDGED SECURITIES ACCOUNT FOR NOMIS SIM SIANG LENG (7004386)	6,000,000	0.864
27	CGS INTERNATIONAL NOMINEES MALAYSIA (TEMPATAN) SDN. BHD. PLEDGED SECURITIES ACCOUNT FOR CHEONG KAI MENG (MP0548)	6,000,000	0.864
28	MAYBANK NOMINEES (TEMPATAN) SDN BHD PLEDGED SECURITIES ACCOUNT FOR KEH CHUAN SENG	6,000,000	0.864
29	CHONG NGIT SOOI	5,629,500	0.811
30	MAYBANK NOMINEES (TEMPATAN) SDN BHD PLEDGED SECURITIES ACCOUNT FOR ONG HANG PING	5,166,000	0.744

Notice of Seventh Annual General Meeting

NOTICE IS HEREBY GIVEN that the Seventh Annual General Meeting (“AGM”) of Aneka Jaringan Holdings Berhad (“the Company”) will be held at Danau 3, Kota Permai Golf & Country Club, No. 1, Jalan 31/100A, Kota Kemuning, Section 31, 40460 Shah Alam, Selangor Darul Ehsan on Thursday, 12 February 2026 at 10.00 a.m. or at any adjournment thereof, to transact the following business:-

ORDINARY BUSINESS

- | | |
|--|--|
| 1. To receive the audited financial statements for the financial year ended 31 August 2025 and the Reports of Directors and Auditors thereon. | <i>Please refer to Explanatory Note</i> |
| 2. To approve the payment of Directors’ fees and benefits of up to RM220,000.00 from 13 February 2026 until the conclusion of the next AGM of the Company. | <i>Resolution 1</i> |
| 3. To re-elect Dato’ Noraini binti Abdul Rahman as Director who is retiring by rotation pursuant to the Company’s Constitution. | <i>Resolution 2</i> |
| 4. To re-elect Wee Kee Hong as Director who is retiring by rotation pursuant to the Company’s Constitution. | <i>Resolution 3</i> |
| 5. To re-appoint Baker Tilly Monteiro Heng PLT as Auditors of the Company and to authorise the Directors to fix their remuneration. | <i>Resolution 4</i> |

SPECIAL BUSINESS

To consider and if thought fit, to pass, with or without modification(s), the following resolutions:-

- | | |
|---|----------------------------|
| 6. ORDINARY RESOLUTION
AUTHORITY FOR DIRECTORS TO ISSUE SHARES | <i>Resolution 5</i> |
|---|----------------------------|

“THAT pursuant to Sections 75 and 76 of the Companies Act 2016, and subject to the ACE Market Listing Requirements (“Listing Requirements”) of Bursa Malaysia Securities Berhad (“Bursa Securities”) and the approvals of the relevant governmental and/or regulatory authorities (if any), the Directors be and are hereby empowered to issue and allot new shares in the Company at any time, to such person or persons, upon such terms and conditions and for such purposes as the Directors may, in their absolute discretion, deem fit, without first offer to holders of existing issued shares of the Company, provided that the aggregate number of shares issued pursuant to this resolution does not exceed ten per cent (10%) of the total number of issued shares of the Company at the time of issue AND THAT the Directors be and are also empowered to obtain the approval from Bursa Securities for the listing and quotation of the additional shares so issued AND THAT such authority shall continue to be in force until the conclusion of the next annual general meeting of the Company.”

Notice of Seventh Annual General Meeting

7. ORDINARY RESOLUTION

PROPOSED RENEWAL OF EXISTING SHAREHOLDERS' MANDATE AND PROPOSED NEW SHAREHOLDERS' MANDATE FOR RECURRENT RELATED PARTY TRANSACTIONS OF A REVENUE OR TRADING NATURE ("PROPOSED SHAREHOLDERS' MANDATE")

Resolution 6

"THAT subject always to the provisions of the Listing Requirements of Bursa Securities, approval be and is hereby given to the Company and/or its subsidiaries to enter into Recurrent Related Party Transactions of a revenue or trading nature as stated in the Circular to Shareholders dated 30 December 2025 ("Circular") with the specified classes of related parties mentioned therein which are necessary for the Group's day-to-day operations and are carried out in the ordinary course of business and are on normal commercial terms which are not more favourable to the related parties than those generally available to the public and are not detrimental to the minority shareholders of the Company.

THAT the approval shall continue to be in force until:-

- (i) the conclusion of the next AGM of the Company following the AGM at which such mandate was passed, at which time it will lapse, unless by a resolution passed at the AGM whereby the authority is renewed;
- (ii) the expiration of the period within which the next AGM of the Company is required to be held pursuant to Section 340(2) of the Companies Act 2016 ("the Act") (but must not extend to such extension as may be allowed pursuant to Section 340(4) of the Act); or
- (iii) revoked or varied by resolution passed by the shareholders in general meeting,

whichever is the earlier.

AND THAT the Directors of the Company be and are hereby authorised to complete and do all such acts and things (including executing all such documents as may be required) as they may consider expedient or necessary or in the interests of the Company to give effect to the Proposed Shareholders' Mandate described in the Circular."

- 8. To transact any other business for which due notice shall have been given.

By Order of the Board

ANEKA JARINGAN HOLDINGS BERHAD

YEOH CHONG KEAT (SSM PC No. 201908004096) (MIA 2736)

LIEW CHAK HOOI (SSM PC No. 201908004042) (MAICSA 7055965)

Secretaries

Kuala Lumpur

30 December 2025

Notice of Seventh Annual General Meeting

Notes:-

- (1) *A member of the Company entitled to attend and vote at this meeting is entitled to appoint a proxy to attend and vote instead of him. A proxy need not be a member of the Company. Where a member appoints more than one (1) proxy, such appointment shall be invalid unless the member specifies the proportion of his shareholding to be represented by each proxy.*
- (2) *Where a member of the Company is an exempt authorised nominee as defined under the Securities Industry (Central Depositories) Act 1991 which holds ordinary shares in the Company for multiple beneficial owners in one (1) securities account ("Omnibus Account"), there is no limit to the number of proxies which the exempt authorised nominee may appoint in respect of each Omnibus Account it holds.*
- (3) *Only a depositor whose name appears in the Company's Record of Depositors as at 5 February 2026 shall be regarded as a member and entitled to attend and vote at this meeting or appoint proxy(ies) to attend and vote on his/her behalf.*
- (4) *The instrument appointing a proxy shall be in writing under the hand of the appointer or of his attorney duly authorised in writing or if the appointer is a corporation, either under seal or under the hand of an officer or attorney duly authorised.*
- (5) *The original instrument appointing a proxy and the power of attorney or other authority, if any, under which it is signed or a notarially certified copy of that power or authority shall be deposited with the Company's Share Registrar, Boardroom Share Registrars Sdn. Bhd. at 11th Floor, Menara Symphony, No. 5, Jalan Prof. Khoo Kay Kim, Seksyen 13, 46200 Petaling Jaya, Selangor Darul Ehsan not less than forty-eight (48) hours before the time for holding the meeting or adjourned meeting, or by electronic means through Boardroom Smart Investor Portal at <https://investor.boardroomlimited.com> not less than forty-eight (48) hours before the time for holding the meeting or adjourned meeting. Kindly refer to the Administrative Guide for the Seventh AGM on the procedures for electronic lodgement.*
- (6) *Pursuant to Rule 8.31A of the ACE Market Listing Requirements of Bursa Securities, all resolutions set out in this notice of Seventh AGM will be put to vote by poll.*
- (7) *The Personal Data Protection Act 2010, which regulates the processing of personal data in commercial transactions, applies to the Company. By providing to us your personal data which may include your name, contact details and mailing address, you hereby consent, agree and authorise the processing and/or disclosure of any personal data of or relating to you for the purposes of issuing the notice of this meeting and convening the meeting, including but not limited to preparation and compilation of documents and other matters, whether or not supplied by you. You further confirm to have obtained the consent, agreement and authorisation of all persons whose personal data you have disclosed and/or processed in connection with the foregoing.*

Notice of Seventh Annual General Meeting

EXPLANATORY NOTES

Audited Financial Statements

The audited financial statements are laid in accordance with Section 340(1)(a) of the Companies Act 2016 for discussion only. They do not require shareholders' approval and hence, shall not be put forward for voting.

Resolutions 2 and 3 – Re-election of Directors

The profiles of the Directors seeking for re-election are set out in the Board of Directors' Profiles section of the Company's Annual Report 2025 ("Directors' Profiles section"). In accordance with Clause 109 of the Company's Constitution, an election of Directors shall take place every year. One-third (1/3) of the Directors for the time being, or, if their number is not three (3) or a multiple of three (3), then the number nearest to one-third (1/3) shall retire from office and be eligible for re-election provided always that all the Directors shall retire from office once at least in each three (3) years but shall be eligible for re-election. Both Dato' Noraini binti Abdul Rahman ("Dato' Noraini") and Mr. Wee Kee Hong ("Mr. Wee"), being eligible, have offered themselves for re-election.

The Nomination Committee ("NC") and the Board of Directors ("Board") reviewed the annual evaluation and declarations by Dato' Noraini and Mr. Wee who do not have any conflict of interest or potential conflict of interest with the Company or its subsidiaries, and were satisfied with the contribution of both Dato' Noraini and Mr. Wee who had provided independent views, advice and judgements being independent Directors.

The Board recommends the re-election of Dato' Noraini and Mr. Wee.

Resolution 5 – Authority for Directors to Issue Shares

This proposed resolution, if passed, will renew the authority given to the Directors of the Company to issue and allot new shares in the Company at any time, to such person or persons, upon such terms and conditions and for such purposes as the Directors may, in their absolute discretion, deem fit ("General Mandate"), provided that the number of shares issued pursuant to this General Mandate, when aggregated with the number of shares issued during the preceding twelve (12) months, does not exceed 10% of the total number of issued shares of the Company at the time of issue. This renewed General Mandate, unless revoked or varied at a general meeting, will expire at the conclusion of the next AGM of the Company.

The General Mandate procured and approved in the general meeting held in February 2025 which was not exercised by the Company during the period, will expire at the forthcoming Seventh AGM of the Company.

With this renewed General Mandate, the Company will be able to raise funds expeditiously for the purpose of funding future investment, working capital, repayment of banking facilities and/or acquisition(s) without having to convene a general meeting to seek shareholders' approval when such opportunities or needs arise.

Notice of Seventh Annual General Meeting

Resolution 6 – Proposed Shareholders' Mandate

This proposed resolution, if passed, will authorise the Company and/or its subsidiaries to enter into recurrent related party transactions of a revenue or trading nature, particulars of which are as set out in the Circular to Shareholders dated 30 December 2025. This authority, unless revoked or varied by the Company in a general meeting, will expire at the next AGM of the Company.

Statement Accompanying Notice of Annual General Meeting

(Pursuant to Rule 8.29(2) of the ACE Market Listing Requirements of Bursa Securities)

No individual is standing for election as Director at the forthcoming Seventh AGM of the Company.

Form of Proxy



Aneka Jaringan Holdings Berhad

(Registration No. 201801030681 (1292707-D))

(Incorporated in Malaysia)

Number of Shares Held	
CDS Account No.	

I/We _____ NRIC/Passport/Company No. _____
(full name in block letters)

of _____
(full address)

being a member of Aneka Jaringan Holdings Berhad ("Company"), hereby appoint

Full name and NRIC/Passport No.	Address	Proportion of shareholding (%) to be represented
Contact No.	Email Address	

*and/or failing him/her,

Full name and NRIC/Passport No.	Address	Proportion of shareholding (%) to be represented
Contact No.	Email Address	

or failing him/her, #the Chairman of the meeting as my/our proxy to vote for me/us and on my/our behalf at the **Seventh Annual General Meeting** ("AGM") of the Company to be held at Danau 3, Kota Permai Golf & Country Club, No. 1, Jalan 31/100A, Kota Kemuning, Section 31, 40460 Shah Alam, Selangor Darul Ehsan on Thursday, 12 February 2026 at 10.00 a.m. or at any adjournment thereof, and to vote as indicated below:-

NO.	RESOLUTIONS	FOR	AGAINST
ORDINARY BUSINESS			
1.	To approve the payment of Directors' fees and benefits of up to RM220,000.00 from 13 February 2026 until the conclusion of the next AGM of the Company		
2.	To re-elect Dato' Noraini binti Abdul Rahman as Director		
3.	To re-elect Wee Kee Hong as Director		
4.	To re-appoint Baker Tilly Monteiro Heng PLT as Auditors of the Company and to authorise the Directors to fix their remuneration		
SPECIAL BUSINESS			
5.	Authority for Directors to issue shares		
6.	Proposed Shareholders' Mandate		

(Please indicate with a "✓" or "X" in the spaces above on how you wish your votes to be cast. In the absence of specific directions, your proxy will vote or abstain as he/she thinks fit.)

* Delete if not applicable.

Delete the words "Chairman of the Meeting" if you wish to only appoint other person(s) to be your proxy(ies).

Dated this:

Signature/Common Seal of Shareholder

Notes:-

- (1) A member of the Company entitled to attend and vote at this meeting is entitled to appoint a proxy to attend and vote instead of him. A proxy need not be a member of the Company. Where a member appoints more than one (1) proxy, such appointment shall be invalid unless the member specifies the proportion of his shareholding to be represented by each proxy.
- (2) Where a member of the Company is an exempt authorised nominee as defined under the Securities Industry (Central Depositories) Act 1991 which holds ordinary shares in the Company for multiple beneficial owners in one (1) securities account ("Omnibus Account"), there is no limit to the number of proxies which the exempt authorised nominee may appoint in respect of each Omnibus Account it holds.
- (3) Only a depositor whose name appears in the Company's Record of Depositors as at 5 February 2026 shall be regarded as a member and entitled to attend and vote at this meeting or appoint proxy(ies) to attend and vote on his/her behalf.
- (4) The instrument appointing a proxy shall be in writing under the hand of the appointer or of his attorney duly authorised in writing or if the appointer is a corporation, either under seal or under the hand of an officer or attorney duly authorised.
- (5) The original instrument appointing a proxy and the power of attorney or other authority, if any, under which it is signed or a notarially certified copy of that power or authority shall be deposited with the Company's Share Registrar, Boardroom Share Registrars Sdn. Bhd. at 11th Floor, Menara Symphony, No. 5, Jalan Prof. Khoo Kay Kim, Seksyen 13, 46200 Petaling Jaya, Selangor Darul Ehsan not less than forty-eight (48) hours before the time for holding the meeting or adjourned meeting, or by electronic means through Boardroom Smart Investor Portal at <https://investor.boardroomlimited.com> not less than forty-eight (48) hours before the time for holding the meeting or adjourned meeting. Kindly refer to the Administrative Guide for the Seventh AGM on the procedures for electronic lodgement.
- (6) Pursuant to Rule 8.31A of the ACE Market Listing Requirements of Bursa Securities, all resolutions set out in the notice of Seventh AGM will be put to vote by poll.
- (7) The Personal Data Protection Act 2010, which regulates the processing of personal data in commercial transactions, applies to the Company. By providing to us your personal data which may include your name, contact details and mailing address, you hereby consent, agree and authorise the processing and/or disclosure of any personal data of or relating to you for the purposes of issuing the notice of this meeting and convening the meeting, including but not limited to preparation and compilation of documents and other matters, whether or not supplied by you. You further confirm to have obtained the consent, agreement and authorisation of all persons whose personal data you have disclosed and/or processed in connection with the foregoing.

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AFFIX
STAMP

The Share Registrar of
ANEKA JARINGAN HOLDINGS BERHAD
Registration No. 201801030681 (1292707-D)

c/o Boardroom Share Registrars Sdn. Bhd.
11th Floor, Menara Symphony
No. 5, Jalan Prof. Khoo Kay Kim
Seksyen 13, 46200 Petaling Jaya
Selangor Darul Ehsan

FOLD HERE



anekajaringan.com

Head Office

Aneka Jaringan Holdings Berhad

(Registration No. 201801030681 (1292707-D))
K-2-1, Pusat Perdagangan Bandar Bukit Jalil,
Persiaran Jalil 2, 57000 Kuala Lumpur, Malaysia

Tel : +603-8657 5150
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